



January 21, 2022

Cadman, Glacier Northwest, Stoneway Concrete and Salmon Bay Sand & Gravel met with the Teamsters Local 174 and the Federal Mediation and Conciliation Service (FMCS) on January 20, 2022. The FMCS stated that all discussions and details during mediation are to remain confidential.

The mediation session was concluded at the end of the day at the direction of the FMCS without a resolution to the open labor agreement. The Companies are committed to the FMCS process as the best way to reach an agreement. A follow up meeting date has yet to be scheduled.

The Companies maintain and continue to offer the Teamsters the best package we have ever offered which includes a 17.6% pay increase over three years, improves pension contributions, provides excellent medical benefits, and generous retiree medical insurance rarely found in other labor contracts.