

AGC of Washington 2015 Cash Activity Forecast			
	2015 Total Actual / Forecast	2015 Total Budget	Variance
Retro Plan Income	2,016,647	1,742,760	273,887
Retro Exp Gross	(1,565,303)	(1,517,760)	(47,543)
Net Retro Income	451,344	225,000	226,344
REVENUES			
Membership Dues	1,801,979	1,725,000	76,979
Program Revenue / Grant Revenue	181,094	173,022	8,072
Event Revenue	293,120	253,850	39,270
Building / Retail Rent (Seattle, Marina, Fife)	2,847,323	2,797,726	49,597
Other Rent Revenue (Parking, Moorage)	1,022,150	922,040	100,110
Other Revenue / CAM	80,218	62,100	18,118
Misc Income	17,433	16,195	1,238
Gain/Loss on Disposal of Asset	0	0	0
Operating Revenue	6,243,317	5,949,933	293,384
TOTAL REVENUE	6,694,661	6,174,933	519,728
EXPENSES			
Salaries	2,180,850	2,217,394	36,544
Payroll Burden Taxes & Benefits	601,412	638,293	36,881
Auto Expense / Corporate Travel	24,940	37,755	12,815
Miscellaneous Meetings	103,159	121,350	18,191
Consultant Fees	71,339	54,833	(16,506)
Office Expense	61,759	77,923	16,164
Membership Dues/Donations	179,721	168,612	(11,109)
Rent	63,047	65,666	2,619
Technology Expense	68,961	75,415	6,454
Phone Exp.	32,600	34,542	1,942
Program / Grant Expense	72,605	93,102	20,497
Membership Promotion	163,654	179,100	15,446
Event Exp	292,782	268,683	(24,099)
Insurance / Tax / Training	61,392	65,050	3,658
Building / Marina Expense	1,252,439	1,247,004	(5,435)
Leasing Comm. Amortization	66,102	66,092	(10)
Depreciation	670,067	686,382	16,315
TOTAL EXPENSES	5,966,830	6,097,196	130,366
OPERATING INCOME (LOSS)	727,832	77,737	650,095
NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET	727,832	77,737	650,095
Non-Operating Investment Income (Loss)	31,060	12,000	19,060
NET INCOME (LOSS)	758,892	89,737	669,155
Gain/Loss on Disposal of Asset	0	0	0
TOTAL INCOME	758,892	89,737	669,155
Working Capital			
Net Operating Income	727,832	77,737	650,095
Amortization	66,102	66,092	10
Depreciation	670,067	686,382	(16,315)
Available Cash (Working Capital)	1,464,001	830,211	633,790
Less:			
Debt Service - Principle	450,140	78,000	(372,140)
Capital Expenditures - Association	113,076	104,500	(8,576)
Capital Expenditures - Seattle Building	193,033	198,930	5,897
Capital Expenditures - Fife Building	43,329	55,000	11,671
Capital Expenditures - Marina	8,756	0	(8,756)
Tenant Improvements - Building	151,178	125,000	(26,178)
Lease Commissions	81,724	80,000	(1,724)
Total Deductions	1,041,236	641,430	(399,806)
Cash (Working Capital) Variance Favorable (Unfavorable)	422,764	188,781	233,983

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 10/31/2015

[INTERNAL REPORT]

	10/31/2015 Unaudited	12/31/2014 Audited
ASSETS		
Current Assets		
Cash	1,635,180	2,553,041
Building Savings	400,864	200,369
Short-Term Investments	115,943	70,319
Accounts Receivable	195,556	145,406
Prepaid Expenses	91,937	203,978
Total Current Assets	<u>2,439,480</u>	<u>3,173,113</u>
Group Retrospective Rating Plan Assets	18,766,527	18,246,707
Prepaid Lease Commissions	143,071	82,109
Long Term Investments	2,220,508	2,236,072
Property and Equipment		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,331,275	13,135,913
Leasehold Improvements	1,412,687	1,290,404
Furniture and Equipment	992,980	961,734
Automobiles	43,643	43,774
Marina	1,542,325	1,536,739
Total Property Plant and Equipment	<u>19,699,048</u>	<u>19,344,701</u>
Less: Accumulated Depreciation	<u>(11,067,478)</u>	<u>(10,511,651)</u>
Net Property Plant and Equipment	<u>8,631,570</u>	<u>8,833,050</u>
TOTAL ASSETS	<u>32,201,155</u>	<u>32,571,051</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	95,401	470,185
Accrued Expenses	58,617	87,426
Deferred Income	-	1,177,939
Current Portion - LT Debt	3,593	84,576
	<u>157,611</u>	<u>1,820,126</u>
Group Retrospective Rating Plan Liability	18,766,527	18,246,707
Long Term Debt, Less Current Portion	1,508	375,466
Tenant Deposits	220,040	190,763
Total Liabilities	<u>19,145,687</u>	<u>20,633,061</u>
Net Assets		
Unrestricted	10,055,469	9,437,989
Board Designated	3,000,000	2,500,000
TOTAL UNRESTRICTED NET ASSETS	<u>13,055,469</u>	<u>11,937,989</u>
TOTAL LIABILITIES AND NET ASSETS	<u>32,201,155</u>	<u>32,571,051</u>

Associated General Contractors of Washington
Cash Flow Statement
For the 10 Month(s) ending 10/31/2015

	Unaudited
Changes in Net Assets	1,117,480
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	555,827
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(55,138)
(Gain) Loss on Investments @ Market	13,428
(Increase) / Decrease in accounts:	
Accounts Receivable	(50,150)
Prepaid Expenses and Other Assets	51,079
Increase / (Decrease) in accounts:	
Accounts Payable	(374,784)
Accrued Expenses	(28,809)
Tenant Deposits	29,278
Deferred Income	(1,177,939)
Net Cash Provided / (Used) by Operating Activities	80,273
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	57,273
Leasehold Improvements - Seattle Bldg	(122,283)
Capital Improvements on Seattle Bldg	(152,033)
Capital Improvements on Marina	(48,915)
Purchase of property, equipment and automobile	(31,115)
Net Cash Provided / (Used) by Investing Activities	(297,074)
Cash Flow from Financing Activities:	
Current Long Term Debt	(80,983)
Long Term Debt / Loan Payments	(373,958)
Net Cash Provided / (Used) by Financing Activities	(454,941)
Net Increase (Decrease) in Cash	(671,741)
Cash, Beginning of Year	2,753,410
Cash Equivalents Beginning of Year	70,319
Total Cash and Cash Equivalents, Beginning of Year	2,823,729
Cash, End of Period	2,036,045
Cash Equivalents, End of Period	115,943
Total Cash and Cash Equivalents, End of Period	2,151,987

Associated General Contractors of Washington

(INTERNAL REPORT)

10/31/2015

Schedule of Reserve Funds

	Balance
Operations	840,000
Plant & Equipment	2,060,000
Special Projects	100,000
	3,000,000
Seattle Building Savings Account	400,415

**** Statement of Capital Expenditures**

(* Designed for Budget Monitoring Purposes)

		2015	Balance
	10/31/2015	Approved Budget	Remaining
Parking Lot Improvements	1503-50-000	-	-
Fife Building	1505-85-000	43,329	55,000
Furniture & Fixtures	1508-10-000	1,968	-
Office Equipment	1509-10-000	-	-
Automobile - Safety Dept.	1510-10-000	(130)	-
Computer Hardware/Software	1513-10-000	29,277	104,500
SEA Bldg - Tenant Improvements	1550-50-000	122,283	125,000
SEA Bldg - Capital Improvements	1551-50-000	152,033	198,930
SEA Bldg - Lease Commissions	1402-50-050	64,372	80,000
Seattle Marina	1575-75-000	5,586	-
		418,720	563,430
			144,710

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		10/31/2015	
	Actual	Budget	Variance
Seattle District Office	6950-12-000	219	-
Southern District Office	6950-14-000	1,146	802
Technology	6950-17-000	14,592	15,000
Administration	6950-18-000	7,646	8,962
Accounting	6950-19-000	1,310	1,310
State Government	6950-30-000	13,021	13,051
Labor Relations	6950-34-000	322	320
Membership	6950-36-000	20,904	25,305
Safety	6950-42-000	7,573	8,200
Central District	6950-48-000	342	340
Seattle Building	6950-50-000	414,488	417,738
Seattle Marina	6950-75-000	42,832	42,716
Fife Building	6950-85-000	31,434	38,400
		555,827	572,145
			16,317

Board Contingency Expenses:

	YTD	2015	Balance
	10/31/2015	Approved	Remaining
	Budget	Board	Board
		Contingency	Contingency
5120-13-054			
Try-A-Trade Career Fair		1,000	
Citizens for a Humane Jail		500	
	20,000	1,500	18,500

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 10 Month(s) ending 10/31/2015

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	2,655,459	2,533,402	122,057	1,534,314	1,555,010	(20,695)	1,121,145	978,392	142,753
b) Seattle Marina	616,680	580,341	36,339	399,987	416,772	(16,786)	216,693	163,569	53,124
c) Fife Building	41,374	31,820	9,554	94,937	99,793	(4,856)	(53,564)	(67,973)	14,409
Total Building & Properties	3,313,512	3,145,563	167,949	2,029,238	2,071,575	(42,337)	1,284,274	1,073,988	210,286
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	41,648	62,068	(20,420)	(41,648)	(62,068)	20,420
b) Technology	0	0	0	96,180	102,310	(6,129)	(96,180)	(102,310)	6,129
c) Administration	32,856	30,800	2,056	268,699	277,324	(8,626)	(235,843)	(246,524)	10,682
d) Accounting	10,846	9,195	1,651	165,451	172,600	(7,149)	(154,605)	(163,405)	8,800
	43,703	39,995	3,708	571,979	614,302	(42,323)	(528,276)	(574,307)	46,031
3. Member Services									
a) Communications	0	7,000	(7,000)	172,495	191,503	(19,008)	(172,495)	(184,503)	12,008
b) Meetings & Events	0	0	0	58,095	76,300	(18,205)	(58,095)	(76,300)	18,205
c) Special Events	138,730	123,000	15,730	185,207	165,198	20,009	(46,477)	(42,198)	(4,279)
d) Member Service	1,807,856	1,731,000	76,856	162,167	177,741	(15,574)	1,645,689	1,553,259	92,430
e) Future Leadership Forum	9,660	9,000	660	29,461	35,515	(6,054)	(19,801)	(26,515)	6,714
	1,956,246	1,870,000	86,246	607,425	646,257	(38,832)	1,348,821	1,223,743	125,078
4. Education & Training Service									
a) Workforce Development	0	0	0	166,708	158,931	7,777	(166,708)	(158,931)	(7,777)
b) Safety	96,409	88,047	8,362	345,687	351,582	(5,894)	(249,279)	(263,535)	14,256
c) Group Retro	1,747,207	1,489,800	257,407	1,295,861	1,264,800	31,061	451,346	225,000	226,346
	1,843,615	1,577,847	265,768	1,808,256	1,775,313	32,943	35,360	(197,466)	232,825
5. Government Relations									
a) Government Affairs Council	26,210	24,500	1,710	330,616	380,101	(49,484)	(304,406)	(355,601)	51,194
b) Build-Pac	0	0	0	38,004	39,317	(1,313)	(38,004)	(39,317)	1,313
c) AGC - Federal Facilities	0	0	0	3,107	3,619	(512)	(3,107)	(3,619)	512
	26,210	24,500	1,710	371,728	423,037	(51,309)	(345,518)	(398,537)	53,019
6. Industry Relations									
a) Labor	784	0	784	202,826	203,122	(297)	(202,042)	(203,122)	1,081
b) Open Shop	0	0	0	14,264	15,253	(989)	(14,264)	(15,253)	989
	784	0	784	217,093	218,375	(1,283)	(216,309)	(218,375)	2,067
7. Districts									
a) Seattle District	57,301	52,700	4,601	183,999	192,310	(8,310)	(126,698)	(139,610)	12,911
b) Southern District	65,277	49,900	15,377	242,359	239,747	2,612	(177,082)	(189,847)	12,764
c) Northern District	1,380	0	1,380	93,743	93,217	526	(92,363)	(93,217)	854
d) Central WA District	21,491	17,100	4,391	116,281	122,708	(6,427)	(94,790)	(105,608)	10,818
	145,449	119,700	25,749	636,382	647,981	(11,599)	(490,933)	(528,281)	37,348
Total Association	4,016,007	3,632,042	383,965	4,212,862	4,325,265	(112,404)	(196,855)	(693,223)	496,368
Total of Assoc. & Prop	7,329,519	6,777,605	551,914	6,242,100	6,396,840	(154,740)	1,087,419	380,765	706,654
Non-Operating Income (Loss)	38,743	20,000	18,743	8,683	9,000	(317)	30,060	11,000	19,060
Grand Total	7,368,262	6,797,605	570,657	6,250,783	6,405,840	(155,057)	1,117,480	391,765	725,715

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 10/31/2015

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	269,078	257,942	11,136	260,563	268,921	(8,359)	8,515	(10,979)	19,494
b) Seattle Marina	62,986	58,043	4,943	70,698	53,965	16,733	(7,713)	4,078	(11,791)
c) Fife Building	4,208	3,182	1,026	6,054	8,244	(2,190)	(1,846)	(5,062)	3,216
Total Building & Properties	336,271	319,167	17,104	337,315	331,131	6,185	(1,044)	(11,964)	10,920
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	2,562	2,772	(210)	(2,562)	(2,772)	210
b) Technology	0	0	0	9,918	9,281	637	(9,918)	(9,281)	(637)
c) Administration	3,449	7,300	(3,851)	28,045	26,879	1,166	(24,597)	(19,579)	(5,017)
d) Accounting	0	0	0	11,836	14,189	(2,353)	(11,836)	(14,189)	2,353
	3,449	7,300	(3,851)	52,361	53,122	(760)	(48,913)	(45,822)	(3,091)
3. Member Services									
a) Communications	0	0	0	17,256	17,336	(80)	(17,256)	(17,336)	80
b) Meetings & Events	0	0	0	10,340	1,650	8,690	(10,340)	(1,650)	(8,690)
c) Special Events	0	0	0	2,437	2,875	(437)	(2,437)	(2,875)	437
d) Member Service	1,371	0	1,371	16,473	16,761	(288)	(15,102)	(16,761)	1,659
e) Future Leadership Forum	60	0	60	4,412	3,844	569	(4,352)	(3,844)	(509)
	1,431	0	1,431	50,919	42,466	8,453	(49,488)	(42,466)	(7,022)
4. Education & Training Service									
a) Workforce Development	0	0	0	12,341	15,534	(3,194)	(12,341)	(15,534)	3,194
b) Safety	5,264	2,775	2,489	28,064	32,334	(4,270)	(22,800)	(29,559)	6,759
c) Group Retro	110,000	126,480	(16,480)	110,000	126,480	(16,480)	0	0	0
	115,264	129,255	(13,991)	150,405	174,349	(23,944)	(35,141)	(45,094)	9,953
5. Government Relations									
a) Government Affairs Council	0	0	0	35,433	32,846	2,587	(35,433)	(32,846)	(2,587)
b) Build-Pac	0	0	0	2,905	3,442	(537)	(2,905)	(3,442)	537
c) AGC - Federal Facilities	0	0	0	290	330	(41)	(290)	(330)	41
	0	0	0	38,628	36,618	2,010	(38,628)	(36,618)	(2,010)
6. Industry Relations									
a) Labor	0	0	0	19,685	20,106	(421)	(19,685)	(20,106)	421
b) Open Shop	0	0	0	1,201	1,841	(639)	(1,201)	(1,841)	639
	0	0	0	20,887	21,947	(1,061)	(20,887)	(21,947)	1,061
7. Districts									
a) Seattle District	840	1,450	(610)	14,002	18,499	(4,497)	(13,162)	(17,049)	3,887
b) Southern District	3,120	2,500	620	44,799	21,734	23,065	(41,679)	(19,234)	(22,445)
c) Northern District	0	0	0	8,783	9,296	(513)	(8,783)	(9,296)	513
d) Central WA District	36	300	(264)	8,963	11,176	(2,213)	(8,927)	(10,876)	1,949
	3,996	4,250	(254)	76,546	60,705	15,841	(72,550)	(56,455)	(16,095)
Total Association	124,139	140,805	(16,666)	389,745	389,206	539	(265,606)	(248,401)	(17,205)
Total of Assoc. & Prop	460,411	459,972	438	727,061	720,337	6,724	(266,650)	(260,365)	(6,285)
Non-Operating Income (Loss)	77,143	2,000	75,143	2,836	0	2,836	74,307	2,000	72,307
Grand Total	537,554	461,972	75,582	729,897	720,337	9,560	(192,343)	(258,365)	66,022

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 10 Month(s) ending 10/31/2015

	OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	1,747,207	1,489,800	257,407	1,742,760	(4,447)
Retro Exp Gross	(110,000)	(126,480)	(1,295,861)	(1,264,800)	(31,061)	(1,517,760)	(221,899)
Net Retro Income	0	0	451,346	225,000	226,346	225,000	(226,346)
Membership Dues	1,356	0	1,801,979	1,725,000	76,979	1,725,000	(76,979)
Program / Grant Revenue	12,914	14,200	158,419	150,347	8,072	173,022	14,603
Event Revenue	(240)	0	290,119	250,850	39,269	253,850	(36,269)
Building / Retail Rent	243,354	237,872	2,372,510	2,322,913	49,597	2,797,726	425,216
Other Rent Revenue	84,402	76,120	871,009	770,900	100,109	922,040	51,031
Other Revenue / CAM	8,465	5,175	69,869	51,750	18,119	62,100	(7,769)
Misc Income	160	125	18,409	16,045	2,364	16,195	(2,214)
Total Revenue	350,411	333,492	6,033,659	5,512,805	520,854	6,174,933	141,274
Salaries	169,760	168,773	1,740,241	1,776,206	(35,965)	2,217,394	477,154
Payroll Burden Taxes and Benefits	31,769	53,191	495,455	531,911	(36,456)	638,293	142,838
Auto Expense / Corporate Travel	2,872	3,927	19,507	32,340	(12,833)	37,755	18,248
Miscellaneous Meetings	21,322	3,086	92,358	110,549	(18,191)	121,350	28,992
Consultant Fees	5,728	2,173	67,395	50,888	16,508	54,833	(12,563)
Office Expense	6,820	5,388	46,383	62,547	(16,164)	77,923	31,540
Membership Dues/Donations	12,779	14,494	153,989	143,379	10,611	168,612	14,623
Rent	5,693	5,472	52,104	54,722	(2,619)	65,666	13,563
Technology Expense	6,924	5,595	59,545	66,000	(6,455)	75,415	15,870
Phone Expense	3,343	2,866	26,908	28,850	(1,942)	34,542	7,634
Program/Grant Expense	2,141	9,131	68,831	89,327	(20,496)	93,102	24,271
Membership Promotion	27,503	13,900	94,984	110,430	(15,446)	179,100	84,116
Event Expense	7,048	500	272,783	258,683	14,100	268,683	(4,100)
Insurance/Tax/Training	1,811	3,017	53,863	57,520	(3,657)	65,050	11,187
Building / Marina Expense	250,456	239,703	1,090,989	1,131,475	(40,486)	1,247,004	156,015
Leasing Comm. Amort.	5,508	5,507	55,077	55,070	7	66,092	11,015
Depreciation	55,583	57,134	555,827	572,145	(16,317)	686,382	130,555
Total Expenses	617,061	593,857	4,946,239	5,132,040	(185,801)	6,097,196	1,150,957
Net Operating Income (Loss)	(266,650)	(260,365)	1,087,419	380,765	706,654	77,737	(1,009,682)
LT Inv - Dividends/Interest	2,412	2,000	20,248	20,000	248	24,000	3,752
LT Inv - Net Gain (Loss)	74,731	0	18,495	0	18,495	0	(18,495)
Investment Consultant Fee	(2,836)	0	(8,683)	(9,000)	317	(12,000)	(3,317)
Non-Operating Income (Loss)	74,307	2,000	30,060	11,000	19,060	12,000	(18,060)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(192,343)	(258,365)	1,117,480	391,765	725,715	89,737	(1,027,743)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 10 Month(s) ending 10/31/2015

	OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	1,747,207	1,489,800	257,407	1,742,760	(4,447)
Retro Exp Gross	(110,000)	(126,480)	(1,295,861)	(1,264,800)	(31,061)	(1,517,760)	(221,899)
Net Retro Income	0	0	451,346	225,000	226,346	225,000	(226,346)
Membership Due	1,356	0	1,801,979	1,725,000	76,979	1,725,000	(76,979)
Program / Grant Revenue	12,914	14,200	158,419	150,347	8,072	173,022	14,603
Event Revenue	(240)	0	290,119	250,850	39,269	253,850	(36,269)
Misc Income	110	125	18,284	16,045	2,239	16,195	(2,089)
Total Revenue	14,139	14,325	2,720,146	2,367,242	352,904	2,393,067	(327,079)
Salaries	142,386	141,400	1,456,661	1,494,666	(38,005)	1,865,256	408,595
Payroll Burden Taxes and Benefits	26,667	44,529	414,757	445,291	(30,534)	534,349	119,592
Auto Expense / Corporate Travel	2,872	3,927	19,507	32,340	(12,833)	37,755	18,248
Miscellaneous Meetings	21,322	3,086	92,358	110,549	(18,191)	121,350	28,992
Consultant Fees	5,728	2,173	37,254	32,873	4,382	36,818	(437)
Office Expense	6,820	5,388	46,383	62,547	(16,164)	77,923	31,540
Membership Dues/Donations	12,779	14,494	153,989	143,379	10,611	168,612	14,623
Rent	5,693	5,472	52,104	54,722	(2,619)	65,666	13,563
Technology Expense	6,924	5,595	59,545	66,000	(6,455)	75,415	15,870
Phone Expense	3,343	2,866	26,908	28,850	(1,942)	34,542	7,634
Program/Grant Expense	2,141	9,131	68,831	89,327	(20,496)	93,102	24,271
Membership Promotion	27,503	13,900	94,984	110,430	(15,446)	179,100	84,116
Event Expense	7,048	500	272,783	258,683	14,100	268,683	(4,100)
Insurance/Tax/Training	1,811	3,017	53,863	57,520	(3,657)	65,050	11,187
Depreciation	6,707	7,249	67,074	73,290	(6,216)	87,757	20,682
Total Expenses	279,745	262,726	2,917,001	3,060,465	(143,464)	3,711,377	794,376
Net Operating Income (Loss)	(265,606)	(248,401)	(196,855)	(693,223)	496,368	(1,318,310)	(1,121,455)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(265,606)	(248,401)	(196,855)	(693,223)	496,368	(1,318,310)	(1,121,455)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 10 Month(s) ending 10/31/2015

	OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	243,354	237,872	2,372,510	2,322,913	49,597	2,797,726	425,216
Other Rent Revenue	84,402	76,120	871,009	770,900	100,109	922,040	51,031
Other Revenue / CAM	8,515	5,175	69,994	51,750	18,244	62,100	(7,894)
Total Revenue	336,271	319,167	3,313,512	3,145,563	167,949	3,781,866	468,354
Salaries	27,374	27,373	283,580	281,541	2,039	352,139	68,559
Payroll Burden Taxes & Benefits	5,102	8,662	80,698	86,620	(5,922)	103,944	23,246
Consultant Fees	-	-	30,141	18,015	12,126	18,015	(12,126)
Building / Marina Expense	250,456	239,703	1,090,989	1,131,475	(40,486)	1,247,004	156,015
Leasing Comm. Amort.	5,508	5,507	55,077	55,070	7	66,092	11,015
Depreciation	48,875	49,885	488,753	498,854	(10,101)	598,625	109,872
Total Expenses	337,315	331,131	2,029,238	2,071,575	(42,337)	2,385,819	356,581
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	(1,044)	(11,964)	1,284,274	1,073,988	210,286	1,396,047	111,773

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	192,934	191,972	1,886,163	1,864,002	22,161	2,247,015	360,852
Parking Lot Income	4701-50-000	28,705	22,200	306,507	231,700	74,807	275,000	(31,507)
Operating Expense Reimb - Seattle Building	4702-50-000	5,549	5,000	59,084	50,000	9,084	60,000	916
Retail Rents	4703-50-000	41,683	38,350	400,167	383,500	16,667	460,200	60,033
Other Rental Income	4704-50-000	51	370	2,789	3,700	(911)	4,440	1,651
Late Fee Income:BLDG	4705-50-000	0	0	166	0	166	0	(166)
ATM Rental Income	4706-50-000	106	50	458	500	(42)	600	142
Misc Income - Bldg	4900-50-000	50	0	125	0	125	0	(125)
Total Revenue		269,078	257,942	2,655,459	2,533,402	122,057	3,047,255	391,796
Salaries	5010-50-000	17,984	17,984	186,146	179,837	6,309	215,805	29,659
Payroll Taxes	5020-50-052	1,512	1,612	16,524	16,123	402	19,347	2,823
Health/Security/LTD	5020-50-070	181	2,242	18,971	22,424	(3,453)	26,909	7,938
Pension	5020-50-139	1,606	1,745	16,488	17,446	(957)	20,935	4,447
Incentive Compensation	5010-50-058	0	0	0	4,995	(4,995)	15,136	15,136
Legal / Professional	5040-50-060	0	0	1,015	3,000	(1,985)	3,000	1,985
Audit	5040-50-076	0	0	8,411	8,250	161	8,250	(161)
Roof Repairs & Maint-Gen	6020-50-300	0	0	2,493	1,075	1,418	2,525	32
Pkg Lot Rep & Maint-Gen	6035-50-300	0	0	602	400	202	400	(202)
Snow Removal	6036-50-300	0	0	0	4,470	(4,470)	4,470	4,470
HVAC Contr Serv & Per-Off	6040-50-100	0	5,005	15,028	20,020	(4,992)	20,020	4,992
HVAC Contr Serv & Per-Gen	6040-50-300	4,468	1,505	9,898	6,020	3,878	6,020	(3,878)
HVAC Repairs & Maint-Off	6045-50-100	872	1,800	31,503	20,735	10,768	23,900	(7,603)
HVAC R & M- Conference Room	6045-50-300	0	0	1,086	1,500	(414)	2,000	914
Elev Contr Serv & Per-Off	6050-50-100	1,167	1,130	9,333	11,300	(1,967)	13,560	4,227
Elevator Rep & Maint-Off	6055-50-100	0	0	5,127	3,570	1,557	3,770	(1,357)
Electrical Rep & Supp-Off	6060-50-100	1,002	835	7,957	8,410	(453)	9,910	1,953
Plumbing Rep & Supp-Off	6070-50-100	512	500	5,946	5,900	46	6,900	954
Fire / Life / Safety-Gen	6080-50-300	2,185	2,690	13,833	15,195	(1,362)	16,145	2,312
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	0	2,312	6,000	(3,688)	6,000	3,688
General Rep & Maint-Off	6100-50-100	121	835	10,561	9,450	1,111	11,120	559
Painting & Decorating-Off	6110-50-100	0	0	1,129	2,550	(1,421)	2,725	1,596
Locks, Keys & Signage-Off	6120-50-100	214	0	2,986	4,550	(1,565)	5,150	2,165
Pest Control-Off	6130-50-100	(384)	57	(27)	570	(597)	684	711
Ext Landscaping Serv-Gen	6210-50-300	880	880	9,440	9,350	90	11,110	1,670
Ext Landscaping Rep-Gen	6220-50-300	0	0	164	300	(136)	300	136
Int Landscaping Serv-Off	6230-50-100	527	525	5,270	5,250	20	6,300	1,030
Base Janitorial Contr-Off	6310-50-100	7,724	7,200	73,728	72,000	1,728	86,400	12,672

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Share	6310-50-900	178	177	1,777	1,770	7	2,124	348
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(1,777)	(1,770)	(7)	(2,124)	(348)
Janitorial Supplies-Gen	6320-50-300	1,437	1,665	21,953	16,650	5,303	19,980	(1,973)
Window Cleaning-Off	6330-50-100	5,280	0	9,696	4,195	5,501	5,195	(4,501)
Other Janitorial Serv-Off	6380-50-100	350	0	4,328	1,000	3,328	1,200	(3,128)
Other Janitorial Serv-Gen	6380-50-300	425	425	2,975	4,250	(1,275)	5,100	2,125
Other Security Serv-Gen	6450-50-300	0	0	3,195	3,510	(315)	3,510	315
Electricity-Off	6510-50-100	11,326	8,420	91,551	84,200	7,351	101,040	9,489
Water/Sewer-Off	6520-50-100	7,439	2,600	30,189	26,000	4,189	31,200	1,012
Water/Sewer-Tenant Share	6520-50-900	1,199	1,225	11,844	12,250	(406)	14,700	2,856
Water/Sewer-Tenant Offset	6520-50-910	(1,199)	(1,225)	(11,844)	(12,250)	406	(14,700)	(2,856)
Gas-Off	6530-50-100	3,555	4,585	27,435	45,850	(18,415)	55,020	27,585
Trash Removal & Recyc-Off	6550-50-100	3,731	1,600	24,912	16,000	8,912	19,200	(5,712)
Marketing & Leasing-NR	6710-50-000	0	100	0	1,000	(1,000)	1,200	1,200
Tenant Relations-NR	6720-50-000	0	0	5,150	4,800	350	4,900	(250)
On-Site Costs-Gen	6740-50-300	441	417	6,817	4,167	2,650	5,000	(1,817)
Administrative / Office Exp	6780-50-000	335	583	3,310	5,833	(2,524)	7,000	3,690
Other Administrative-Gen	6780-50-300	370	667	4,290	6,667	(2,376)	8,000	3,710
Real Estate Taxes-Gen	6810-50-300	129,095	145,000	258,189	290,000	(31,811)	290,000	31,811
Personal Property Tax-Gen	6820-50-300	0	0	602	1,000	(398)	1,000	398
Insurance-Gen	6900-50-300	9,590	9,375	96,258	93,750	2,508	112,500	16,242
Interest Expense	6910-50-000	0	0	21,385	16,050	5,335	16,050	(5,335)
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	5,167	5,166	51,667	51,660	7	62,000	10,333
Depreciation	6950-50-000	41,449	41,774	414,488	417,738	(3,251)	501,286	86,798
Total Expenses		260,563	268,921	1,534,314	1,555,010	(20,695)	1,799,172	264,858
Net Income		8,515	(10,979)	1,121,145	978,392	142,753	1,248,083	126,938

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 10 Month(s) ending 10/31/2015

		OCT	OCT	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Building Rent - Marina Bldg	4700-75-000	4,529	4,368	44,807	43,591	1,216	52,327	7,520
Moorage Rent/A-E Docks	4701-75-000	55,646	53,550	561,713	535,500	26,213	642,600	80,887
Other Income / Service Fee	4702-75-000	361	125	2,760	1,250	1,510	1,500	(1,260)
Late Fee Income	4705-75-000	900	0	1,500	0	1,500	0	(1,500)
LAB Fee	4707-75-000	1,550	0	5,900	0	5,900	0	(5,900)
Total Revenue		62,986	58,043	616,680	580,341	36,339	696,427	79,748
Salaries	5010-75-000	8,761	8,760	90,730	87,604	3,126	105,125	14,395
Payroll Taxes	5020-75-052	761	806	8,118	8,060	58	9,671	1,554
Health/Security/LTD	5020-75-070	96	1,162	10,035	11,620	(1,585)	13,944	3,909
Pension	5020-75-139	830	874	8,518	8,740	(222)	10,488	1,970
Incentive Compensation	5010-75-058	0	0	0	2,588	(2,588)	7,841	7,841
Legal-NR	5040-75-060	0	0	0	250	(250)	250	250
Audit	5040-75-076	0	0	18,300	4,100	14,200	4,100	(14,200)
Covered Moorage - R & M - NR	6020-75-000	0	0	0	1,450	(1,450)	1,450	1,450
Electrical Rep & Supp-NR	6060-75-000	0	0	2,359	1,150	1,209	1,150	(1,209)
Plumbing Rep & Supp-NR	6070-75-000	0	0	6,795	1,965	4,830	2,335	(4,460)
Fire / Life / Safety-NR	6080-75-000	1,858	805	2,332	2,520	(188)	2,610	278
General Reps & Maint-NR	6100-75-000	548	340	9,133	3,400	5,733	4,080	(5,053)
Painting & Decorating-NR	6110-75-000	0	0	0	750	(750)	750	750
Locks, Keys & Signage-NR	6120-75-000	0	210	22	2,100	(2,078)	2,520	2,498
Base Janitorial Contr-NR	6310-75-000	235	235	1,880	2,350	(470)	2,820	940
Janitorial Supplies-NR	6320-75-000	75	75	675	750	(75)	900	225
Other Janitorial Serv-NR	6380-75-000	0	25	0	250	(250)	300	300
Land Lease Payments-NR	6460-75-000	25,234	28,500	100,211	111,400	(11,189)	111,400	11,189
Electricity-NR	6510-75-000	2,080	4,250	21,046	42,500	(21,454)	51,000	29,954
Electricity-Tenant Offset	6510-75-910	(1,709)	(3,450)	(24,932)	(34,500)	9,568	(41,400)	(16,468)
Water & Sewer-NR	6520-75-000	1,457	410	4,504	4,100	404	4,920	416
Water/Sewer-Tenant Offset	6520-75-910	(567)	(205)	(2,941)	(2,050)	(891)	(2,460)	481
Trash Removal & Recyc-NR	6550-75-000	3,968	1,665	17,147	16,650	497	19,980	2,833
Other Administration-NR	6780-75-000	340	550	3,155	5,500	(2,345)	6,600	3,445
Real Estate Taxes-NR	6810-75-000	17,422	0	34,857	44,000	(9,143)	44,000	9,143
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	5,028	4,681	45,212	46,810	(1,598)	56,175	10,963
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	4,283	4,272	42,832	42,716	116	51,259	8,428
Total Expenses		70,698	53,965	399,987	416,772	(16,786)	471,809	71,822
Net Income		(7,713)	4,078	216,693	163,569	53,124	224,618	7,925

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,208	3,182	41,374	31,820	9,554	38,184	(3,190)
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,208	3,182	41,374	31,820	9,554	38,184	(3,190)
Salaries	5010-85-000	629	629	6,704	6,292	413	7,550	846
Payroll Taxes	5020-85-052	52	60	565	600	(35)	720	155
Health/Security/LTD	5020-85-070	7	101	870	1,006	(137)	1,207	338
Pension	5020-85-139	57	60	609	601	7	722	113
Incentive Compensation	5010-85-058	0	0	0	225	(225)	682	682
Audit	5040-85-076	0	0	2,415	2,415	(0)	2,415	0
Building Cleaning	6010-85-000	690	750	7,080	7,500	(420)	9,000	1,920
Supplies & Materials	6270-85-000	0	40	155	400	(245)	480	325
Misc. Building Maintenance	6290-85-000	576	475	10,318	4,750	5,568	5,700	(4,618)
Fire Alarm System Monitoring	6292-85-000	0	950	902	1,460	(558)	1,460	558
HVAC Maintenance & Repairs	6400-85-000	0	200	1,872	2,000	(128)	2,400	528
Electricity	6510-85-000	342	333	3,257	3,334	(76)	4,000	743
Water & Sewer	6520-85-000	0	165	1,793	1,650	143	1,980	187
Gas	6530-85-000	50	160	795	1,600	(805)	1,920	1,125
Trash Removal & Recyc	6550-85-000	165	140	1,482	1,400	82	1,680	198
Brokers' Commission - Amort - Fife	6600-85-000	341	341	3,410	3,410	0	4,092	682
Real Estate Taxes	6730-85-240	0	0	15,010	16,000	(990)	16,000	990
Insurance & Bonds	6900-85-000	0	0	6,266	6,750	(484)	6,750	484
Depreciation	6950-85-000	3,143	3,840	31,434	38,400	(6,966)	46,080	14,646
Total Expenses		6,054	8,244	94,937	99,793	(4,856)	114,838	19,901
Net Income		(1,846)	(5,062)	(53,564)	(67,973)	14,409	(76,654)	(23,091)

Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,184	2,184	22,309	21,841	468	26,209	3,900
Payroll Taxes	5020-13-052	80	159	1,604	1,592	12	1,910	306
Health/Security/LTD	5020-13-070	21	206	1,789	2,060	(271)	2,472	683
Pension	5020-13-139	216	223	2,213	2,225	(12)	2,670	457
Incentive Compensation	5010-13-058	0	0	0	450	(450)	1,364	1,364
Officers / Board Meetings	5035-13-056	0	0	6,048	7,600	(1,552)	7,600	1,552
Miscellaneous Expense	5035-13-072	60	0	5,519	4,950	569	5,850	331
Office Expense	5050-13-000	0	0	666	1,350	(684)	1,350	684
Board Contingency	5120-13-054	0	0	1,500	20,000	(18,500)	20,000	18,500
Total Expenses		2,562	2,772	41,648	62,068	(20,420)	69,425	27,777
Net Income		(2,562)	(2,772)	(41,648)	(62,068)	20,420	(69,425)	(27,777)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	1,870	1,870	19,558	18,700	858	22,440	2,882
Payroll Taxes	5020-17-052	148	161	1,590	1,608	(18)	1,930	340
Health/Security/LTD	5020-17-070	16	206	1,580	2,056	(477)	2,468	888
Pension	5020-17-139	139	180	1,398	1,795	(397)	2,154	756
Incentive Compensation	5010-17-058	0	0	0	450	(450)	1,364	1,364
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	30	30	223	300	(77)	360	137
Office Exp	5050-17-000	0	20	350	200	150	240	(110)
New Application	5081-17-017	0	0	0	750	(750)	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	2,373	800	4,285	8,000	(3,715)	9,600	5,315
Tech Equipment Maint- Parts	5082-17-019	0	0	708	0	708	0	(708)
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	3,734	3,000	27,396	30,000	(2,604)	36,000	8,604
Professional Service	5083-17-036	0	325	3,600	6,525	(2,925)	7,150	3,550
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	150	190	1,350	1,900	(550)	2,280	930
New / Renewal Software License Fee	5089-17-017	0	1,000	17,468	11,500	5,968	11,500	(5,968)
Virus / Firewall Renewals	5089-17-062	0	0	1,606	3,525	(1,919)	3,525	1,919
Depreciation	6950-17-000	1,459	1,500	14,592	15,000	(408)	18,000	3,408
Total Expenses		9,918	9,281	96,180	102,310	(6,129)	120,010	23,830
Net Income		(9,918)	(9,281)	(96,180)	(102,310)	6,129	(120,010)	(23,830)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Conference Center Rental	4100-18-238	0	0	1,350	600	750	600	(750)
McGraw Hill Affinity Plan	4100-18-303	0	0	448	0	448	0	(448)
Verizon Affinity Plan - NPP	4100-18-304	0	6,250	16,552	25,000	(8,448)	25,000	8,448
Enterprise Affinity Plan	4100-18-305	0	1,000	750	4,000	(3,250)	4,000	3,250
Office Depot Affinity Plan	4100-18-310	3,449	0	13,636	1,000	12,636	1,000	(12,636)
Misc Income	4900-18-194	0	25	120	100	20	100	(20)
Misc Income/Service	4900-18-195	0	25	0	100	(100)	100	100
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		3,449	7,300	32,856	30,800	2,056	30,800	(2,056)
Salaries	5010-18-000	13,459	13,373	136,770	133,725	3,045	160,470	23,700
Temp Help	5010-18-051	0	175	0	1,750	(1,750)	2,000	2,000
Employee Milestone Awards	5010-18-057	0	0	4,689	1,480	3,209	2,220	(2,469)
Payroll Taxes	5020-18-052	649	1,060	10,341	10,601	(260)	12,721	2,380
Health/Security/LTD	5020-18-070	139	1,699	14,711	16,987	(2,276)	20,384	5,673
Pension	5020-18-139	1,352	1,393	13,727	13,933	(205)	16,719	2,992
Incentive Compensation	5010-18-058	0	0	0	3,780	(3,780)	11,455	11,455
Auto / Travel Expense	5030-18-000	0	17	0	170	(170)	200	200
Miscellaneous Meetings	5035-18-072	458	370	4,311	3,700	611	4,440	129
Legal	5040-18-060	5,180	208	10,310	2,080	8,230	2,500	(7,810)
Office Exp.	5050-18-000	1,758	1,566	12,487	15,660	(3,173)	18,788	6,301
Office Equipment Lease	5050-18-066	549	615	2,859	2,460	399	2,460	(399)
Office Equipment Maintenance	5050-18-067	240	240	4,245	7,088	(2,843)	8,290	4,045
Postage - Administration	5050-18-069	2	50	107	500	(393)	600	493
Parking / Metro	5050-18-071	135	150	1,405	1,500	(95)	1,800	395
Contract Printing	5050-18-074	0	67	0	667	(667)	800	800
Office Equipment - Interest	5050-18-290	16	27	285	315	(30)	366	81
Membership Dues	5060-18-061	55	75	860	1,575	(715)	1,630	770
Subscriptions	5060-18-062	86	842	268	922	(654)	997	729
Donations/ Memorials	5060-18-063	250	100	636	1,000	(364)	1,200	564
Internet Connection	5085-18-000	560	300	2,384	3,000	(616)	3,600	1,216
Telephone Exp.- Admin.	5086-18-000	477	550	4,773	5,500	(727)	6,600	1,827
Cell Phone Exp.- Admin.	5087-18-000	129	190	1,829	1,900	(71)	2,280	451
Insurance & Bonds	5900-18-064	0	0	7,600	8,500	(900)	8,500	900
Staff Professional Training	5900-18-065	1,787	2,917	26,132	29,170	(3,038)	35,000	8,868
Personal Property Taxes	5900-18-068	0	0	324	400	(76)	400	76
Depreciation	6950-18-000	765	896	7,646	8,962	(1,316)	10,754	3,109
Total Expenses		28,045	26,879	268,699	277,324	(8,626)	337,175	68,476
Net Income		(24,597)	(19,579)	(235,843)	(246,524)	10,682	(306,375)	(70,532)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	1,651	0	1,651	0	(1,651)
AGCA Discount Earned	4900-19-200	0	0	9,195	9,195	0	9,195	0
Total Revenue		0	0	10,846	9,195	1,651	9,195	(1,651)
Salaries	5010-19-000	8,729	8,729	91,438	87,290	4,148	104,748	13,310
Temp Help	5010-19-051	0	0	2,192	7,500	(5,308)	10,000	7,808
Payroll Taxes	5020-19-052	691	759	7,458	7,590	(132)	9,108	1,650
Health/Security/LTD	5020-19-070	116	1,003	9,662	10,031	(369)	12,037	2,375
Pension	5020-19-139	816	841	8,309	8,413	(104)	10,095	1,786
Incentive Compensation	5010-19-058	0	0	0	2,205	(2,205)	6,682	6,682
Auto Expense	5030-19-000	0	20	2	200	(198)	240	238
Miscellaneous Meetings	5035-19-072	274	46	666	614	52	700	34
Audit	5040-19-076	0	0	7,880	7,418	462	7,418	(462)
ADP Payroll Fees	5040-19-077	463	475	4,788	4,975	(187)	6,000	1,212
Professional Service	5040-19-144	85	290	1,601	2,900	(1,299)	3,500	1,899
Office Exp.	5050-19-000	0	85	444	850	(406)	1,020	576
Postage - Accounting	5050-19-069	62	135	753	1,350	(597)	1,620	867
Contract Printing	5050-19-074	0	0	349	550	(201)	550	201
Bank Charge	5050-19-231	49	25	495	250	245	300	(195)
Membership Dues	5060-19-061	0	0	(8)	735	(743)	735	743
Subscriptions	5060-19-062	0	0	106	120	(14)	120	14
Discounts Allowed (Visa/Dues)	5140-19-078	397	1,550	14,236	15,000	(764)	21,000	6,764
State Excise Taxes	5900-19-079	24	100	7,707	7,300	407	7,500	(207)
City Excise Tax	5900-19-279	0	0	6,063	6,000	63	7,500	1,437
Depreciation	6950-19-000	131	131	1,310	1,310	(0)	1,572	262
Total Expenses		11,836	14,189	165,451	172,600	(7,149)	212,445	46,993
Net Income		(11,836)	(14,189)	(154,605)	(163,405)	8,800	(203,250)	(48,645)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	0	0	0	7,000	(7,000)	7,000	7,000
Total Revenue		0	0	0	7,000	(7,000)	7,000	7,000
Salaries	5010-22-000	11,539	11,469	117,059	114,694	2,366	137,632	20,573
Payroll Taxes	5020-22-052	920	1,069	9,651	10,688	(1,037)	12,826	3,174
Health/Security/LTD	5020-22-070	137	1,631	14,047	16,312	(2,265)	19,574	5,527
Pension	5020-22-139	1,111	1,152	11,295	11,520	(225)	13,824	2,529
Incentive Compensation	5010-22-058	0	0	0	3,600	(3,600)	10,909	10,909
Auto Expense	5030-22-000	0	500	227	1,320	(1,093)	1,400	1,173
Miscellaneous Meetings	5035-22-072	0	75	0	750	(750)	900	900
Professional Service	5040-22-144	0	50	0	500	(500)	600	600
Website Maintenance	5040-22-250	0	50	0	500	(500)	600	600
Office Exp.	5050-22-000	25	40	205	400	(195)	480	275
Postage - Communications	5050-22-069	783	0	2,509	4,000	(1,491)	4,000	1,491
Protrait Photography	5050-22-089	0	50	0	2,100	(2,100)	2,200	2,200
Subscriptions	5060-22-062	0	25	0	250	(250)	300	300
Cell Phone Exp.- Comm.	5087-22-000	75	100	750	1,000	(250)	1,200	450
Advertising	5140-22-082	2,666	500	15,235	11,700	3,535	12,300	(2,935)
Public Relations	5140-22-083	0	100	1,517	3,200	(1,684)	3,400	1,884
Newsletter	5140-22-084	0	175	0	1,750	(1,750)	2,100	2,100
Annual & Special Reports	5140-22-086	0	300	0	6,700	(6,700)	7,300	7,300
Total Expenses		17,256	17,336	172,495	191,503	(19,008)	232,065	59,570
Net Income		(17,256)	(17,336)	(172,495)	(184,503)	12,008	(225,065)	(52,570)

Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	109	450	693	1,800	(1,107)	2,000	1,307
Executive Leadership Council	5035-24-094	406	0	2,524	2,500	24	4,200	1,676
National AGC Convention	5035-24-095	0	0	24,850	35,000	(10,150)	35,000	10,150
Western Chapters Meetings	5035-24-098	251	2,200	11,992	8,500	3,492	8,500	(3,492)
National AGC Leadership Conference	5035-24-099	9,573	(1,000)	11,199	16,500	(5,301)	16,500	5,301
Chapter Meetings	5035-24-100	0	0	1,220	2,000	(780)	2,000	780
Miscellaneous Conference	5035-24-126	0	0	336	3,200	(2,864)	3,200	2,864
Immediate Past President Night	5150-24-093	0	0	2,556	3,500	(944)	3,500	944
Old Timers Night	5150-24-129	0	0	2,725	3,300	(575)	3,300	575
Total Expenses		10,340	1,650	58,095	76,300	(18,205)	78,200	20,105
Net Income		(10,340)	(1,650)	(58,095)	(76,300)	18,205	(78,200)	(20,105)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety/Constr Awards Dnr-INC	4150-25-127	0	0	37,870	45,000	(7,130)	45,000	7,130
Annual Meeting	4150-25-128	0	0	100,860	78,000	22,860	78,000	(22,860)
Total Revenue		0	0	138,730	123,000	15,730	123,000	(15,730)
Salaries	5010-25-000	2,031	2,031	21,213	20,313	900	24,375	3,162
Payroll Taxes	5020-25-052	169	192	1,807	1,920	(113)	2,304	497
Health/Security/LTD	5020-25-070	24	304	2,626	3,041	(416)	3,650	1,024
Pension	5020-25-139	213	222	2,179	2,224	(45)	2,668	489
Incentive Compensation	5010-25-058	0	0	0	675	(675)	2,045	2,045
Auto Expense	5030-25-000	0	100	518	1,000	(483)	1,200	683
Miscellaneous Meetings	5035-25-072	0	0	4	250	(246)	300	296
Office Exp.	5050-25-000	0	0	89	125	(36)	150	61
Postage	5050-25-069	0	25	364	150	214	150	(214)
Safety/Excellence Cons Din-Exp	5150-25-127	0	0	41,008	45,000	(3,992)	45,000	3,992
Annual Meeting	5150-25-128	0	0	106,111	78,000	28,111	78,000	(28,111)
Award & Recognition	5150-25-130	0	0	9,290	12,500	(3,210)	12,500	3,210
Total Expenses		2,437	2,875	185,207	165,198	20,009	172,343	(12,864)
Net Income		(2,437)	(2,875)	(46,477)	(42,198)	(4,279)	(49,343)	(2,866)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	0	0	35,887	17,000	18,887	17,000	(18,887)
Constructor In	4010-36-206	0	0	7,700	6,000	1,700	6,000	(1,700)
Min Dues - Introductory GC	4010-36-209	0	0	5,062	11,700	(6,638)	11,700	6,638
Min Dues - Associates	4010-36-211	211	0	189,139	175,000	14,139	175,000	(14,139)
Nat'l Educational Associate	4010-36-212	0	0	0	100	(100)	100	100
Min Dues - Retro	4010-36-213	0	0	6,000	6,000	0	6,000	0
Youth Constructor Dues	4010-36-248	0	0	700	200	500	200	(500)
NH-GC Dues	4030-36-205	0	0	248,380	261,000	(12,620)	261,000	12,620
Vol Dues - GC	4030-36-208	0	0	883,057	877,000	6,057	877,000	(6,057)
Vol Dues - Sub	4030-36-210	1,144	0	418,893	371,000	47,893	371,000	(47,893)
Prior Years Dues	4040-36-000	0	0	7,160	0	7,160	0	(7,160)
Sub-Total Dues Revenue		1,356	0	1,801,979	1,725,000	76,979	1,725,000	(76,979)
				<i>YTD % to Budget</i>				
								104.46%
Misc Income/Mailing Labels	4900-36-198	15	0	15	0	15	0	(15)
Roster Advertising	4900-36-216	0	0	5,863	6,000	(137)	6,000	137
Sub-Total Other Revenue		15	0	5,878	6,000	(122)	6,000	122
Total Revenue		1,371	0	1,807,856	1,731,000	76,856	1,731,000	(76,856)
Salaries	5010-36-000	10,355	10,355	106,733	103,546	3,187	124,256	17,523
Payroll Taxes	5020-36-052	648	880	8,428	8,796	(368)	10,555	2,127
Health/Security/LTD	5020-36-070	102	1,403	12,135	14,028	(1,893)	16,833	4,699
Pension	5020-36-139	955	1,049	9,797	10,486	(688)	12,583	2,785
Incentive Compensation	5010-36-058	0	0	0	3,150	(3,150)	9,545	9,545
Auto Expense	5030-36-000	0	0	0	300	(300)	300	300
Miscellaneous Meetings	5035-36-072	6	100	83	1,000	(917)	1,200	1,117
W. Chapters "Membership" Meeting	5035-36-098	2,132	0	2,395	5,000	(2,605)	5,000	2,605
Office Exp.	5050-36-000	119	0	278	600	(323)	600	323
Postage - Member Services	5050-36-069	1	240	50	480	(430)	1,030	980
Cell Phone Exp.- Member Services	5087-36-000	64	80	661	800	(139)	960	299
Early Payment Disc. (2%)	5140-36-078	0	0	704	3,000	(2,296)	28,000	27,296
Membership Promotion	5140-36-080	0	125	0	1,250	(1,250)	2,000	2,000
Depreciation	6950-36-000	2,090	2,531	20,904	25,305	(4,401)	30,366	9,462
Total Expenses		16,473	16,761	162,167	177,741	(15,574)	243,229	81,061
Net Income		(15,102)	(16,761)	1,645,689	1,553,259	92,430	1,487,771	(157,918)

Associated General Contractors of Washington
Statement of Operations
FUTURE LEADERSHIP FORUM
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
FLF Event Revenue	4150-16-175	60	0	9,660	9,000	660	12,000	2,340
Total Revenue		60	0	9,660	9,000	660	12,000	2,340
Salaries	5010-16-000	1,308	1,291	13,098	12,907	191	15,488	2,391
Payroll Taxes	5020-16-052	106	119	1,080	1,187	(106)	1,424	344
Health/Security/LTD	5020-16-070	16	201	1,740	2,010	(270)	2,412	672
Pension	5020-16-139	129	133	1,257	1,332	(75)	1,598	341
Incentive Compensation	5010-16-058	0	0	0	450	(450)	1,364	1,364
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Membership Meetings	5140-16-177	0	1,000	0	1,880	(1,880)	2,300	2,300
Event / Entertainment	5150-16-175	2,500	500	8,604	8,100	504	8,100	(504)
Food / Beverage	5300-16-000	354	600	3,683	7,650	(3,967)	7,650	3,967
Total Expenses		4,412	3,844	29,461	35,515	(6,054)	40,336	10,874
Net Income		(4,352)	(3,844)	(19,801)	(26,515)	6,714	(28,336)	(8,534)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,558	1,558	16,176	15,575	601	18,690	2,514
Payroll Taxes	5020-26-052	123	131	1,312	1,310	2	1,572	260
Health/Security/LTD	5020-26-070	15	156	1,088	1,559	(471)	1,870	782
Pension	5020-26-139	104	148	1,040	1,483	(443)	1,780	739
Incentive Compensation	5010-26-058	0	0	0	338	(338)	1,023	1,023
Donations - Other	5060-26-000	0	0	0	10,000	(10,000)	10,000	10,000
Donations - AGCEF	5060-26-063	10,542	10,542	105,417	105,417	0	126,500	21,083
Endowment - AGCEF	5062-26-063	0	0	26,000	0	26,000	0	(26,000)
Events	5120-26-158	0	750	0	750	(750)	750	750
Education Subsidy to Members	5140-26-136	0	2,250	15,675	22,500	(6,825)	27,000	11,325
Total Expenses		12,341	15,534	166,708	158,931	7,777	189,185	22,477
Net Income		(12,341)	(15,534)	(166,708)	(158,931)	(7,777)	(189,185)	(22,477)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety Promotion Items	4100-42-080	2,100	1,000	23,025	25,900	(2,875)	27,675	4,650
Safety Team Inspections	4100-42-218	3,105	1,700	18,090	17,525	565	20,925	2,835
Safety Training	4100-42-219	0	0	6,500	5,000	1,500	5,000	(1,500)
Safety Grants Income	4100-42-241	0	0	24,162	17,122	7,040	17,122	(7,040)
Field Day / Safety Team (Golf)	4150-42-176	0	0	24,011	21,850	2,161	21,850	(2,161)
Shipping - Safety Products	4900-42-195	59	75	620	650	(30)	800	180
Total Revenue		5,264	2,775	96,409	88,047	8,362	93,372	(3,037)
Salaries	5010-42-000	20,682	19,939	207,815	199,391	8,424	239,270	31,454
Payroll Taxes	5020-42-052	1,711	1,897	18,019	18,972	(953)	22,766	4,748
Health/Security/LTD	5020-42-070	260	3,122	30,419	31,219	(800)	37,463	7,043
Pension	5020-42-139	2,174	2,064	22,952	20,642	2,311	24,770	1,818
Incentive Compensation	5010-42-058	0	0	0	6,975	(6,975)	21,136	21,136
Auto/Travel Expense	5030-42-000	580	1,000	5,989	10,270	(4,281)	12,270	6,281
Corporate Travel	5030-42-178	503	305	3,008	4,150	(1,142)	4,760	1,752
Misc Meetings - Safety	5035-42-072	376	90	2,364	2,520	(156)	2,700	336
Consultants Fees	5040-42-144	0	0	2,650	3,000	(350)	3,000	350
Office Exp.	5050-42-000	107	100	974	1,000	(26)	1,200	226
Postage - Safety	5050-42-069	128	166	2,197	1,968	229	2,300	103
Contract Printing	5050-42-074	0	0	0	0	0	0	0
Membership Dues	5060-42-061	0	0	205	410	(205)	410	205
Cell Phone Exp.- Safety	5087-42-000	193	225	2,135	2,250	(115)	2,700	565
Safety Promotion	5120-42-080	595	2,606	19,970	22,352	(2,382)	22,352	2,382
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	1,625	1,430	195	1,430	(195)
Safety Equipment	5120-42-350	0	0	0	200	(200)	200	200
Golf Tournament - Safety Team	5150-42-176	0	0	14,312	13,283	1,029	13,283	(1,029)
Insurance	5900-42-064	0	0	3,481	3,350	131	3,350	(131)
Depreciation	6950-42-000	757	820	7,573	8,200	(627)	9,841	2,268
Total Expenses		28,064	32,334	345,687	351,582	(5,894)	425,201	79,513
Net Income		(22,800)	(29,559)	(249,279)	(263,535)	14,256	(331,829)	(82,550)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 19 - Retro Revenue	4500-27-222	0	0	6,283	0	6,283	0	(6,283)
PY 20 - Retro Revenue	4500-27-223	0	0	(43,511)	0	(43,511)	0	43,511
PY 21 - Retro Revenue	4500-27-224	0	0	(120,137)	0	(120,137)	0	120,137
PY 22 - Retro Revenue	4500-27-225	0	0	608,711	225,000	383,711	225,000	(383,711)
Retro Exp Gross/Reimbursement	4500-27-242	110,000	126,480	1,295,861	1,264,800	31,061	1,517,760	221,899
Total Revenue		110,000	126,480	1,747,207	1,489,800	257,407	1,742,760	(4,447)
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	857	0	24,369	0	24,369	0	(24,369)
Annual Meeting - AGC	5503-27-221 TO 55	0	0	376	0	376	0	(376)
Association Dues - WSIA	5504-27-221 TO 55	0	0	800	0	800	0	(800)
Auto / Travel Expense	5505-27-221 TO 55	1,206	0	4,966	0	4,966	0	(4,966)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	1,945	0	6,666	0	6,666	0	(6,666)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	8,666	0	8,666	0	(8,666)
Misc. Expenses	5510-27-221 TO 55	39	0	300	0	300	0	(300)
Misc. Meetings	5511-27-221 TO 55	56	0	563	0	563	0	(563)
Office Equipment	5512-27-221 TO 55	(1,097)	0	3,877	0	3,877	0	(3,877)
Office Rent & Parkng	5513-27-221 TO 55	4,731	0	45,415	0	45,415	0	(45,415)
Office Supplies	5514-27-221 TO 55	(211)	0	3,871	0	3,871	0	(3,871)
Postage	5515-27-221 TO 55	308	0	1,943	0	1,943	0	(1,943)
Salaries	5516-27-221 TO 55	52,359	0	498,767	0	498,767	0	(498,767)
Payroll Taxes & Benefits	5517-27-221 TO 55	9,868	0	166,210	0	166,210	0	(166,210)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	71,927	0	71,927	0	(71,927)
Telephone / Cellular	5520-27-221 TO 55	694	0	7,160	0	7,160	0	(7,160)
Subtotal		72,671	0	852,251	0	852,251	0	(852,251)
RTW Classroom Income	5524-27-221 TO 55	0	0	(6,265)	0	(6,265)	0	6,265
RTW Center	5525-27-221 TO 55	45,479	41,653	431,833	416,530	15,303	499,836	68,003
Classroom Yakima	5527-27-221 TO 55	0	1,700	15,300	17,000	(1,700)	20,400	5,100
Subtotal		45,479	43,353	440,868	433,530	7,338	520,236	79,368
NET EXPENSE		118,150	43,353	1,293,119	433,530	859,589	520,236	(772,883)
Clearing Account	5528-27-221 TO 55	(118,150)	0	(1,293,119)	0	(1,293,119)	0	1,293,119
TOTAL NET EXPENSE		0	43,353	0	433,530	(433,530)	520,236	520,236
Retro Exp Gross/Reimbursement	5500-27-242	110,000	83,127	1,295,861	831,270	464,591	997,524	(298,337)
NET OPR INCOME / (EXPENSE)		0	43,353	451,346	658,530	(207,184)	745,236	293,890

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 10 Month(s) ending 10/31/2015

		OCT	OCT	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	0	0	8,710	7,000	1,710	7,000	(1,710)
Legislative Reimbursement	4100-30-147	0	0	17,500	17,500	0	17,500	0
Total Revenue		0	0	26,210	24,500	1,710	24,500	(1,710)
Salaries	5010-30-000	11,580	11,580	121,703	115,795	5,908	138,954	17,251
Contract Lobbyists / Temp Help	5010-30-051	6,666	7,167	59,994	101,664	(41,670)	116,000	56,006
Payroll Taxes	5020-30-052	850	1,025	10,075	10,251	(176)	12,301	2,227
Health/Security/LTD	5020-30-070	132	1,605	13,752	16,049	(2,298)	19,259	5,508
Pension	5020-30-139	1,157	1,205	11,917	12,050	(132)	14,460	2,542
Incentive Compensation	5010-30-058	0	0	0	3,578	(3,578)	10,841	10,841
Auto Expense	5030-30-000	356	180	1,020	1,690	(670)	2,050	1,030
Corporate Travel	5030-30-178	510	600	1,020	3,800	(2,781)	4,000	2,981
Miscellaneous Meetings	5035-30-072	7,333	450	14,789	10,190	4,599	12,000	(2,789)
Professional Studies	5040-30-149	0	0	2,500	2,500	0	2,500	0
Legal Research & Representation	5040-30-161	0	500	0	3,000	(3,000)	3,500	3,500
Office Exp.	5050-30-000	324	525	4,315	5,800	(1,485)	7,125	2,810
Office Equipment Lease	5050-30-066	16	17	211	166	45	200	(11)
Office Equipment Maintenance	5050-30-067	75	55	398	1,140	(742)	1,250	852
Postage - GAC	5050-30-069	183	100	788	900	(112)	1,200	412
Contract Printing	5050-30-074	0	0	43	750	(707)	4,700	4,657
Membership Dues	5060-30-061	500	1,000	2,000	3,445	(1,445)	3,445	1,445
Subscriptions	5060-30-062	0	10	97	490	(393)	510	413
Donations	5060-30-063	100	50	203	500	(297)	600	397
LRC Membership	5060-30-160	0	0	2,500	2,500	0	2,500	0
Coalitions	5060-30-259	0	0	2,500	2,500	0	2,500	0
Rent - Leg. Office	5070-30-000	3,564	4,137	38,941	41,372	(2,431)	49,646	10,705
Internet Service Provider	5084-30-000	195	110	1,054	1,100	(46)	1,320	266
Telephone Exp.- Leg.	5086-30-000	179	325	1,953	3,400	(1,447)	4,000	2,047
Cell Phone Exp.- Leg.	5087-30-000	84	200	1,831	2,000	(169)	2,400	569
WebEx	5088-30-000	0	0	0	1,000	(1,000)	1,000	1,000
Public Works Promotion	5120-30-080	0	500	12,500	5,000	7,500	5,000	(7,500)
Public Works Committee	5120-30-153	329	0	6,680	7,000	(320)	7,000	320
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	100	100	1,000	(900)	1,000	900
Legislative Reporting Service	5130-30-147	0	0	3,264	3,870	(606)	3,870	606
Gov't Affairs Committee Exp.	5130-30-148	0	100	0	1,000	(1,000)	1,200	1,200
Insurance & Bonds	5900-30-064	0	0	1,447	1,550	(103)	1,550	103
Depreciation	6950-30-000	1,302	1,305	13,021	13,051	(30)	15,625	2,604
Total Expenses		35,433	32,846	330,616	380,101	(49,484)	453,506	122,890
Net Income		(35,433)	(32,846)	(304,406)	(355,601)	51,194	(429,006)	(124,600)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	2,411	2,411	24,946	24,110	836	28,932	3,986
Payroll Taxes	5020-31-052	196	218	2,093	2,182	(89)	2,618	525
Health/Security/LTD	5020-31-070	29	314	2,741	3,141	(400)	3,769	1,028
Pension	5020-31-139	228	244	2,334	2,437	(103)	2,924	591
Incentive Compensation	5010-31-058	0	0	0	698	(698)	2,114	2,114
Auto Expense:BUILD	5030-31-000	0	35	72	145	(73)	200	128
Corporate Travel	5030-31-178	0	100	0	400	(400)	500	500
Misc. Meetings	5035-31-072	0	50	9	250	(241)	300	291
Office Exp.	5050-31-000	0	20	180	200	(20)	240	60
Indirect Overhead / Admin - Build Pac	5060-31-063	42	50	5,629	5,755	(126)	5,855	226
Total Expenses		2,905	3,442	38,004	39,317	(1,313)	47,452	9,448
Net Income		(2,905)	(3,442)	(38,004)	(39,317)	1,313	(47,452)	(9,448)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	1,500	1,500
Total Revenue		0	0	0	0	0	1,500	1,500
Salaries	5010-33-000	250	250	2,540	2,500	40	3,000	460
Payroll Taxes	5020-33-052	21	23	217	231	(14)	277	60
Health/Security/LTD	5020-33-070	1	30	172	299	(127)	359	187
Pension	5020-33-139	18	27	178	272	(94)	326	148
Incentive Compensation	5010-33-058	0	0	0	68	(68)	205	205
Miscellaneous Meetings	5035-33-072	0	0	0	250	(250)	4,000	4,000
Total Expenses		290	330	3,107	3,619	(512)	8,167	5,059
Net Income		(290)	(330)	(3,107)	(3,619)	512	(6,667)	(3,559)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	784	0	784	0	(784)
Total Revenue		0	0	784	0	784	0	(784)
Salaries	5010-34-000	14,705	13,962	146,392	139,624	6,768	167,549	21,157
Payroll Taxes	5020-34-052	1,136	1,286	13,486	12,864	622	15,437	1,951
Health/Security/LTD	5020-34-070	113	1,959	13,501	19,589	(6,088)	23,507	10,006
Pension	5020-34-139	3,197	1,517	14,724	15,168	(443)	18,201	3,477
Incentive Compensation	5010-34-058	0	0	0	4,433	(4,433)	13,432	13,432
Auto Expense	5030-34-000	109	100	491	1,000	(509)	1,200	709
Legal	5040-34-060	0	600	7,525	6,000	1,525	7,200	(325)
Office Exp.	5050-34-000	121	40	1,264	400	864	480	(784)
Postage - Labor	5050-34-069	3	10	222	100	122	120	(102)
Cell Phone Exp.- Labor	5087-34-000	64	75	813	750	63	900	87
Labor Relations	5120-34-163	205	200	3,192	2,000	1,192	2,400	(792)
Trustee Expense	5120-34-166	0	325	894	875	19	1,550	656
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	32	32	322	320	2	386	64
Total Expenses		19,685	20,106	202,826	203,122	(297)	252,362	49,536
Net Income		(19,685)	(20,106)	(202,042)	(203,122)	1,081	(252,362)	(50,320)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	856	856	8,800	8,560	240	10,272	1,472
Payroll Taxes	5020-40-052	70	80	744	804	(60)	965	221
Health/Security/LTD	5020-40-070	10	121	1,054	1,209	(155)	1,451	397
Pension	5020-40-139	80	83	817	834	(18)	1,001	185
Incentive Compensation	5010-40-058	0	0	0	270	(270)	818	818
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	250	0	525	(525)	525	525
Resource Materials	5050-40-074	0	150	40	300	(260)	300	260
Open Shop Dinner Meeting	5120-40-167	185	0	598	375	223	375	(223)
Open Shop Speaker Exp.	5120-40-168	0	50	0	200	(200)	200	200
Open Shop Meeting Costs	5120-40-169	0	100	543	200	343	200	(343)
Open Shop Seminars	5120-40-170	0	150	318	375	(57)	375	57
Top Student Awards	5120-40-171	0	0	675	575	100	575	(100)
Misc. Industry Support	5120-40-172	0	0	675	1,025	(350)	1,025	350
Total Expenses		1,201	1,841	14,264	15,253	(989)	18,083	3,819
Net Income		(1,201)	(1,841)	(14,264)	(15,253)	989	(18,083)	(3,819)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	0	0	0	0	4,500	4,500
District Mtgs - Seattle	4100-12-177	840	1,450	9,475	8,700	775	13,700	4,225
Golf - Seattle District	4150-12-176	0	0	47,826	44,000	3,826	44,000	(3,826)
Total Revenue		840	1,450	57,301	52,700	4,601	62,200	4,899
Salaries	5010-12-000	9,230	9,230	94,757	92,296	2,460	110,756	15,999
Payroll Taxes	5020-12-052	768	861	8,038	8,614	(576)	10,337	2,299
Health/Security/Ltd	5020-12-070	77	1,213	10,544	12,133	(1,589)	14,560	4,016
Pension	5020-12-139	949	995	9,682	9,946	(264)	11,935	2,253
Incentive Compensation	5010-12-058	0	0	0	2,745	(2,745)	8,318	8,318
Auto Expense	5030-12-000	79	125	632	1,250	(618)	1,500	868
Miscellaneous Meetings	5035-12-072	0	0	585	1,125	(540)	1,500	915
Office Expense	5050-12-000	0	0	116	250	(134)	500	384
Postage - Seattle District	5050-12-069	0	0	167	200	(33)	400	233
Contract Printing	5050-12-074	0	0	0	0	0	600	600
Membership Dues	5060-12-061	800	1,000	2,600	2,000	600	4,000	1,400
Donations	5060-12-063	0	0	0	500	(500)	1,500	1,500
Cell Phone Exp.- Seattle	5087-12-000	64	75	990	750	240	900	(90)
Local Gov't Affairs	5130-12-174	0	2,500	6,281	4,500	1,781	6,000	(281)
Membership Promotion	5140-12-080	566	500	2,538	1,700	838	3,200	662
Holiday Open House	5140-12-175	0	0	138	0	138	10,000	9,862
Memb mtgs/ Seattle	5140-12-177	1,447	2,000	9,170	10,300	(1,130)	18,500	9,330
Member Events - Expense	5150-12-175	0	0	0	0	0	10,000	10,000
Golf Tournament - Seattle District	5150-12-176	0	0	37,542	44,000	(6,458)	44,000	6,458
Depreciation	6950-12-000	22	0	219	0	219	0	(219)
Total Expenses		14,002	18,499	183,999	192,310	(8,310)	258,506	74,506
Net Income		(13,162)	(17,049)	(126,698)	(139,610)	12,911	(196,306)	(69,607)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	3,420	2,500	16,840	12,900	3,940	18,900	2,060
Golf - Southern District	4150-14-176	(300)	0	48,437	37,000	11,437	37,000	(11,437)
Total Revenue		3,120	2,500	65,277	49,900	15,377	55,900	(9,377)
Salaries	5010-14-000	11,955	11,954	124,445	119,542	4,903	143,450	19,005
Payroll Taxes	5020-14-052	987	1,141	10,736	11,407	(670)	13,688	2,951
Health/Security/LTD	5020-14-070	142	1,912	16,521	19,118	(2,596)	22,941	6,420
Pension	5020-14-139	1,085	1,143	11,567	11,426	142	13,711	2,143
Incentive Compensation	5010-14-058	0	0	0	4,275	(4,275)	12,955	12,955
Auto Expense	5030-14-000	120	150	970	1,500	(530)	1,800	830
Corporate Travel	5030-14-178	21	45	256	450	(194)	540	284
Miscellaneous Meetings	5035-14-072	172	125	1,211	1,250	(39)	1,500	289
Office Exp.	5050-14-000	1,516	200	2,916	2,000	916	2,400	(516)
Office Equipment Maintenance	5050-14-067	102	250	1,061	2,500	(1,439)	3,000	1,939
Postage - South District	5050-14-069	0	122	500	1,220	(720)	1,464	964
Office Equipment - Interest - FIFE	5050-14-290	50	48	489	558	(69)	650	161
Subscriptions	5060-14-062	265	0	265	150	115	150	(115)
Donations - Pierce County CC Day	5060-14-063	0	0	1,000	1,000	0	1,000	0
Telephone Exp.- Southern	5086-14-000	1,604	575	6,952	5,750	1,202	6,900	(52)
Cell Phone Exp.- Southern	5087-14-000	64	70	661	700	(39)	840	179
Memb Mtgs/ Southern	5140-14-177	21,719	4,000	25,999	20,100	5,899	28,100	2,101
Golf Tournament - Southern District	5150-14-176	4,548	0	34,324	36,000	(1,676)	36,000	1,676
Depreciation	6950-14-000	115	0	1,146	802	343	802	(343)
Total Expenses		44,799	21,734	242,359	239,747	2,612	291,891	49,532
Net Income		(41,679)	(19,234)	(177,082)	(189,847)	12,764	(235,991)	(58,908)

Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	1,380	0	1,380	0	(1,380)
Membership Training	4100-46-189	0	0	0	0	0	0	0
Total Revenue		0	0	1,380	0	1,380	0	(1,380)
Salaries	5010-46-000	4,740	4,740	49,496	47,396	2,100	56,875	7,379
Payroll Taxes	5020-46-052	394	448	4,218	4,481	(263)	5,377	1,159
Health/Security/LTD	5020-46-070	56	710	6,126	7,097	(970)	8,516	2,389
Pension	5020-46-139	498	519	5,085	5,189	(104)	6,226	1,142
Incentive Compensation	5010-46-058	0	0	0	1,575	(1,575)	4,773	4,773
Auto Expense	5030-46-000	412	200	4,202	2,000	2,202	2,400	(1,802)
Corporate Travel	5030-46-178	183	0	382	300	82	600	218
Miscellaneous Meetings	5035-46-072	141	100	1,336	1,300	36	1,600	264
Office Exp.	5050-46-000	0	50	220	650	(430)	750	530
Postage - North District	5050-46-069	73	50	216	500	(284)	600	384
Membership Dues	5060-46-061	0	350	1,050	1,000	50	1,000	(50)
Subscriptions	5060-46-062	0	0	466	190	276	190	(276)
Rent - N. District	5070-46-000	1,500	750	7,500	7,500	0	9,000	1,500
Telephone Exp.- Northern	5086-46-000	3	0	29	40	(11)	50	21
Cell Phone Exp.- Northern	5087-46-000	64	80	661	800	(139)	960	299
Community Services/ Image Bldg	5120-46-185	1	0	951	1,500	(549)	1,500	549
Membership Training	5120-46-189	0	500	2,885	3,500	(615)	4,000	1,115
Local Gov't Affairs	5130-46-174	218	100	676	800	(124)	1,000	324
Membership Promotion	5140-46-080	0	100	529	800	(271)	1,000	471
Memb mtgs/ Northern	5140-46-177	500	600	7,187	6,000	1,187	7,200	13
Insurance & Bonds	5900-46-064	0	0	528	600	(72)	600	72
Total Expenses		8,783	9,296	93,743	93,217	526	114,217	20,475
Net Income		(8,783)	(9,296)	(92,363)	(93,217)	854	(114,217)	(21,855)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 10 Month(s) ending 10/31/2015

		OCT	OCT	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Memb Mtgs/Central Wa District	4100-48-177	0	0	0	500	(500)	1,000	1,000
Member Training	4100-48-189	0	300	0	600	(600)	600	600
Golf Tournament-Central WA	4150-48-081	0	0	21,455	16,000	5,455	16,000	(5,455)
Misc. Income	4900-48-194	36	0	36	0	36	0	(36)
Total Revenue		36	300	21,491	17,100	4,391	17,600	(3,891)
Salaries	5010-48-000	6,278	6,277	64,536	62,773	1,762	75,328	10,792
Payroll Taxes	5020-48-052	517	590	5,455	5,898	(443)	7,077	1,622
Health/Security/LTD	5020-48-070	74	887	7,733	8,868	(1,135)	10,641	2,909
Pension	5020-48-139	585	612	5,988	6,119	(131)	7,342	1,354
Incentive Compensation	5010-48-058	0	0	0	1,980	(1,980)	6,000	6,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	0	200	719	1,870	(1,151)	2,070	1,351
Office Exp.	5050-48-000	49	150	734	1,150	(416)	1,425	691
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	0	0	55	200	(145)	225	170
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	140	350	2,120	2,200	(80)	2,750	630
Subscriptions	5060-48-062	0	50	76	200	(124)	200	124
Rent - C. District	5070-48-000	629	585	5,662	5,850	(188)	7,020	1,358
Internet Service Provider	5084-48-000	63	60	568	600	(32)	720	152
Telephone / Cable TV - Central	5086-48-000	64	61	568	610	(42)	732	164
Cell Phone Exp.- Central	5087-48-000	64	70	954	700	254	840	(114)
Member Training Meetings	5120-48-189	227	150	1,367	1,500	(133)	1,800	433
HR Roundtable	5120-48-266	(24)	200	109	650	(541)	650	541
Local Gov't Exp.	5130-48-174	53	200	346	1,000	(654)	1,000	654
Membership Promotion	5140-48-080	60	200	1,560	2,000	(440)	2,400	840
Memb mtgs/ Central WA	5140-48-177	150	500	498	2,550	(2,052)	3,300	2,802
Golf Tournament - Central District	5150-48-081	0	0	16,312	15,000	1,312	15,000	(1,312)
Insurance & Bonds	5900-48-064	0	0	581	650	(69)	650	69
Depreciation	6950-48-000	34	34	342	340	2	410	68
Total Expenses		8,963	11,176	116,281	122,708	(6,427)	147,581	31,300
Net Income		(8,927)	(10,876)	(94,790)	(105,608)	10,818	(129,981)	(35,191)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 10 Month(s) ending 10/31/2015

		OCT ACTUAL	OCT BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	1,062	0	8,748	0	8,748	0	(8,748)
LT Investment - Bond Interest	4802-90-000	1,350	2,000	11,500	20,000	(8,500)	24,000	12,500
LT Inv Real Gain(Loss)-Basis	4850-90-000	0	0	31,924	0	31,924	0	(31,924)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	74,731	0	(13,428)	0	(13,428)	0	13,428
Total Revenue		77,143	2,000	38,743	20,000	18,743	24,000	(14,743)
Investment Consultant Fee	5800-90-000	2,836	0	8,683	9,000	(317)	12,000	3,317
Total Expenses		2,836	0	8,683	9,000	(317)	12,000	3,317
Net Income		74,307	2,000	30,060	11,000	19,060	12,000	(18,060)