

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 02/28/2017

[INTERNAL REPORT]

	Feb Unaudited	Dec Audited
ASSETS		
Current Assets		
Cash	3,072,669	3,430,157
Building Savings	602,138	601,943
Short-Term Investments	161,699	210,965
Accounts Receivable	287,887	173,379
Prepaid Expenses	257,144	138,626
Total Current Assets	<u>4,381,538</u>	<u>4,555,071</u>
Group Retrospective Rating Plan Assets	20,980,728	21,105,073
Prepaid Lease Commissions	100,747	101,552
Long Term Investments	2,844,277	2,712,952
Property and Equipment		
Land and Land Improvements	2,393,339	2,393,339
Buildings	13,851,699	13,753,048
Leasehold Improvements	1,381,905	1,381,905
Furniture and Equipment	1,004,009	985,879
Automobiles	43,774	43,774
Marina	1,550,564	1,550,564
Total Property Plant and Equipment	<u>20,225,290</u>	<u>20,108,509</u>
Less: Accumulated Depreciation	<u>(11,440,123)</u>	<u>(11,339,086)</u>
Net Property Plant and Equipment	<u>8,785,167</u>	<u>8,769,424</u>
TOTAL ASSETS	<u>37,092,458</u>	<u>37,244,071</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	357,895	698,907
Accrued Expenses	60,664	60,977
Deferred Income	8,300	1,447,832
Current Portion - LT Debt	848	1,112
	<u>427,707</u>	<u>2,208,828</u>
Group Retrospective Rating Plan Liability	20,980,728	21,105,073
Long Term Debt, Less Current Portion	-	0
Tenant Deposits	218,173	217,753
Total Liabilities	<u>21,626,608</u>	<u>23,531,653</u>
Net Assets		
Unrestricted	11,965,849	10,212,418
Board Designated	3,500,000	3,500,000
TOTAL UNRESTRICTED NET ASSETS	<u>15,465,849</u>	<u>13,712,418</u>
TOTAL LIABILITIES AND NET ASSETS	<u>37,092,458</u>	<u>37,244,071</u>

Associated General Contractors of Washington
Cash Flow Statement
For the 02 Month(s) ending 02/28/2017

	Unaudited
Changes in Net Assets	1,753,431
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	101,037
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(3,372)
(Gain) Loss on Investments @ Market	(82,348)
(Increase) / Decrease in accounts:	
Accounts Receivable	(114,508)
Prepaid Expenses and Other Assets	(117,713)
Increase / (Decrease) in accounts:	
Accounts Payable	(341,012)
Accrued Expenses	(312)
Tenant Deposits	420
Deferred Income	(1,439,532)
Net Cash Provided / (Used) by Operating Activities	(243,909)
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	(45,605)
Leasehold Improvements - Seattle Bldg	-
Capital Improvements on Seattle Bldg	(98,651)
Capital Improvements on Marina	-
Purchase of property, equipment and automobile	(18,130)
Net Cash Provided / (Used) by Investing Activities	(162,386)
Cash Flow from Financing Activities:	
Current Long Term Debt	(264)
Long Term Debt / Loan Payments	-
Net Cash Provided / (Used) by Financing Activities	(264)
Net Increase (Decrease) in Cash	(406,559)
Cash, Beginning of Year	4,032,100
Cash Equivalents Beginning of Year	210,965
Total Cash and Cash Equivalents, Beginning of Year	4,243,065
Cash, End of Period	3,674,807
Cash Equivalents, End of Period	161,699
Total Cash and Cash Equivalents, End of Period	3,836,506

Associated General Contractors of Washington

(INTERNAL REPORT)

2/28/2017

Schedule of Reserve Funds

	Balance
Operations	900,000
Plant & Equipment	2,500,000
Special Projects	100,000
	3,500,000
Seattle Building Savings Account	602,138

**** Statement of Capital Expenditures**

(** Designed for Budget Monitoring Purposes)

		2017	Balance
	2/28/2017	Approved Budget	Remaining
Computer Hardware/Software	1513-10-000	11,880	(11,880)
Member Services Database	1514-10-036	6,250	104,500
SEA Bldg - Tenant Improvements	1550-50-000	-	110,000
SEA Bldg - Capital Improvements	1551-50-000	98,651	220,500
SEA Bldg - Lease Commissions	1402-50-050	-	60,000
Seattle Marina	1575-75-000	-	210,000
		116,781	705,000
			588,219

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		Actual	2/28/2017 Budget	Variance
Seattle District Office	6950-12-000	157	-	(157)
Southern District Office	6950-14-000	122	122	0
Technology	6950-17-000	3,300	4,693	1,393
Administration	6950-18-000	3,178	2,701	(477)
Accounting	6950-19-000	330	152	(178)
State Government	6950-30-000	2,769	2,467	(302)
Labor Relations	6950-34-000	154	-	(154)
Membership	6950-36-000	3,448	3,357	(91)
Safety	6950-42-000	1,850	1,459	(391)
Northern District	6950-46-000	283	128	(155)
Central District	6950-48-000	181	68	(112)
Seattle Building	6950-50-000	68,106	67,824	(282)
Seattle Marina	6950-75-000	10,930	10,861	(69)
Fife Building	6950-85-000	6,229	6,229	(0)
		101,037	100,062	(976)

Board Contingency Expenses:

	YTD 2/28/2017	2017 Approved Board Contingency	Balance Remaining Board Contingency
CTE Showcase of Skills - Gold Level Sponsorship		7,500	
	50,000	7,500	42,500

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 02 Month(s) ending 02/28/2017

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	591,759	568,547	23,213	235,908	251,924	(16,016)	355,852	316,623	39,229
b) Seattle Marina	125,908	123,391	2,517	75,920	86,039	(10,120)	49,988	37,352	12,636
c) Fife Building	9,442	9,440	2	19,233	19,850	(617)	(9,791)	(10,410)	619
Total Building & Properties	727,109	701,378	25,731	331,060	357,813	(26,753)	396,049	343,565	52,484
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	15,041	20,939	(5,897)	(15,041)	(20,939)	5,897
b) Technology	0	0	0	29,340	40,097	(10,757)	(29,340)	(40,097)	10,757
c) Administration	150	2,650	(2,500)	65,647	73,278	(7,631)	(65,497)	(70,628)	5,131
d) Accounting	9,135	9,135	0	35,512	44,951	(9,439)	(26,377)	(35,816)	9,439
	9,285	11,785	(2,500)	145,541	179,265	(33,724)	(136,256)	(167,480)	31,224
3. Member Services									
a) Communications	0	3,600	(3,600)	31,020	33,075	(2,055)	(31,020)	(29,475)	(1,545)
b) Meetings & Events	0	0	0	10,521	27,400	(16,879)	(10,521)	(27,400)	16,879
c) Special Events	111,905	80,000	31,905	131,121	86,211	44,910	(19,216)	(6,211)	(13,005)
d) Member Service	1,828,434	1,648,800	179,634	28,503	29,333	(830)	1,799,931	1,619,467	180,464
e) Future Leadership Forum	0	0	0	6,461	20,334	(13,873)	(6,461)	(20,334)	13,873
	1,940,339	1,732,400	207,939	207,626	196,353	11,273	1,732,713	1,536,047	196,666
4. Education & Training Service									
a) Workforce Development	0	0	0	25,359	31,046	(5,687)	(25,359)	(31,046)	5,687
b) Safety	17,197	8,525	8,672	83,013	89,948	(6,935)	(65,816)	(81,423)	15,607
c) Group Retro	220,000	252,960	(32,960)	220,000	252,960	(32,960)	0	(0)	0
	237,197	261,485	(24,288)	328,372	373,954	(45,582)	(91,175)	(112,469)	21,294
5. Government Relations									
a) Government Affairs Council	9,815	9,000	815	89,320	97,807	(8,487)	(79,505)	(88,807)	9,302
b) Build-Pac	0	0	0	3,943	4,964	(1,020)	(3,943)	(4,964)	1,020
c) AGC - Federal Facilities	0	0	0	1,276	1,212	64	(1,276)	(1,212)	(64)
	9,815	9,000	815	94,539	103,983	(9,444)	(84,724)	(94,983)	10,259
6. Industry Relations									
a) Labor	0	0	0	48,101	50,373	(2,272)	(48,101)	(50,373)	2,272
b) Open Shop	0	0	0	2,446	2,941	(495)	(2,446)	(2,941)	495
	0	0	0	50,548	53,314	(2,767)	(50,548)	(53,314)	2,767
7. Districts									
a) Seattle District	36,790	5,900	30,890	49,627	51,262	(1,636)	(12,837)	(45,362)	32,526
b) Southern District	6,150	3,000	3,150	42,089	41,691	398	(35,939)	(38,691)	2,752
c) Northern District	0	0	0	22,587	21,747	840	(22,587)	(21,747)	(840)
d) Central WA District	0	150	(150)	23,323	23,142	181	(23,323)	(22,992)	(331)
	42,940	9,050	33,890	137,626	137,843	(216)	(94,686)	(128,793)	34,106
Total Association	2,239,576	2,023,720	215,856	964,253	1,044,712	(80,459)	1,275,323	979,008	296,315
Total of Assoc. & Prop	2,966,685	2,725,098	241,587	1,295,313	1,402,525	(107,212)	1,671,372	1,322,573	348,799
Non-Operating Income (Loss)	85,720	4,000	81,720	3,661	0	3,661	82,059	4,000	78,059
Grand Total	3,052,405	2,729,098	323,307	1,298,974	1,402,525	(103,551)	1,753,431	1,326,573	426,858

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 02/28/2017

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	294,735	280,878	13,857	115,655	129,992	(14,337)	179,080	150,886	28,194
b) Seattle Marina	60,941	61,696	(755)	23,374	27,870	(4,495)	37,567	33,826	3,741
c) Fife Building	4,721	4,720	1	6,815	6,370	445	(2,094)	(1,650)	(444)
Total Building & Properties	360,397	347,294	13,103	145,844	164,232	(18,388)	214,553	183,062	31,491
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	4,160	14,219	(10,059)	(4,160)	(14,219)	10,059
b) Technology	0	0	0	7,917	13,584	(5,667)	(7,917)	(13,584)	5,667
c) Administration	150	2,650	(2,500)	27,446	31,707	(4,261)	(27,296)	(29,057)	1,761
d) Accounting	9,135	9,135	0	16,196	20,833	(4,637)	(7,061)	(11,698)	4,637
	9,285	11,785	(2,500)	55,719	80,343	(24,624)	(46,434)	(68,558)	22,124
3. Member Services									
a) Communications	0	1,800	(1,800)	11,829	14,513	(2,683)	(11,829)	(12,713)	883
b) Meetings & Events	0	0	0	6,744	10,050	(3,306)	(6,744)	(10,050)	3,306
c) Special Events	5,750	20,000	(14,250)	11,422	13,005	(1,583)	(5,672)	6,995	(12,667)
d) Member Service	80,829	222,700	(141,871)	13,774	14,317	(542)	67,054	208,383	(141,329)
e) Future Leadership Forum	0	0	0	2,658	10,167	(7,509)	(2,658)	(10,167)	7,509
	86,579	244,500	(157,921)	46,429	62,051	(15,623)	40,150	182,449	(142,299)
4. Education & Training Service									
a) Workforce Development	0	0	0	12,676	15,523	(2,847)	(12,676)	(15,523)	2,847
b) Safety	10,561	3,850	6,711	43,303	34,974	8,329	(32,742)	(31,124)	(1,618)
c) Group Retro	110,000	126,480	(16,480)	110,000	126,480	(16,480)	0	(0)	0
	120,561	130,330	(9,769)	165,979	176,977	(10,998)	(45,419)	(46,647)	1,228
5. Government Relations									
a) Government Affairs Council	0	0	0	41,719	44,779	(3,060)	(41,719)	(44,779)	3,060
b) Build-Pac	0	0	0	1,356	1,432	(76)	(1,356)	(1,432)	76
c) AGC - Federal Facilities	0	0	0	637	606	31	(637)	(606)	(31)
	0	0	0	43,712	46,817	(3,105)	(43,712)	(46,817)	3,105
6. Industry Relations									
a) Labor	0	0	0	23,798	25,187	(1,388)	(23,798)	(25,187)	1,388
b) Open Shop	0	0	0	1,263	1,396	(132)	(1,263)	(1,396)	132
	0	0	0	25,062	26,582	(1,521)	(25,062)	(26,582)	1,521
7. Districts									
a) Seattle District	6,945	4,200	2,745	24,948	26,131	(1,183)	(18,003)	(21,931)	3,928
b) Southern District	3,000	3,000	0	23,448	23,096	353	(20,448)	(20,096)	(353)
c) Northern District	0	0	0	10,965	11,368	(403)	(10,965)	(11,368)	403
d) Central WA District	0	0	0	11,368	10,771	598	(11,368)	(10,771)	(598)
	9,945	7,200	2,745	70,730	71,366	(636)	(60,785)	(64,166)	3,381
Total Association	226,369	393,815	(167,446)	407,631	464,136	(56,505)	(181,262)	(70,321)	(110,940)
Total of Assoc. & Prop	586,766	741,109	(154,343)	553,475	628,368	(74,893)	33,291	112,741	(79,450)
Non-Operating Income (Loss)	52,044	2,000	50,044	0	0	0	52,044	2,000	50,044
Grand Total	638,810	743,109	(104,299)	553,475	628,368	(74,893)	85,335	114,741	(29,406)

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 02 Month(s) ending 02/28/2017

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	220,000	252,960	(32,960)	1,742,760	1,522,760
Retro Exp Gross	(110,000)	(126,480)	(220,000)	(252,960)	32,960	(1,517,760)	(1,297,760)
Net Retro Income	0	(0)	0	(0)	0	225,000	225,000
Membership Dues	80,829	222,700	1,828,434	1,648,800	179,634	1,725,000	(103,434)
Program / Grant Revenue	13,025	12,450	38,273	29,675	8,598	179,930	141,657
Event Revenue	13,300	23,000	143,455	83,000	60,455	281,800	138,345
Building / Retail Rent	272,956	259,144	545,387	521,911	23,476	3,106,408	2,561,021
Other Rent Revenue	81,981	81,000	170,631	165,167	5,464	1,010,000	839,369
Other Revenue / CAM	5,460	7,150	11,066	14,300	(3,234)	85,800	74,734
Misc Income	9,216	9,185	9,439	9,285	154	16,155	6,716
Total Revenue	476,766	614,629	2,746,685	2,472,138	274,547	6,630,093	3,883,408
Salaries	185,129	187,468	368,981	374,936	(5,954)	2,390,453	2,021,472
Payroll Burden Taxes and Benefits	55,537	58,517	111,513	117,034	(5,521)	685,752	574,239
Auto Expense / Corporate Travel	3,501	2,794	5,510	7,638	(2,128)	40,348	34,838
Miscellaneous Meetings	7,735	12,920	15,272	34,441	(19,168)	117,760	102,488
Consultant Fees	2,383	5,555	5,793	12,834	(7,041)	69,035	63,242
Office Expense	4,671	5,752	11,255	15,693	(4,437)	83,410	72,154
Membership Dues/Donations	19,030	20,042	33,680	35,718	(2,038)	227,095	193,415
Rent	5,491	5,500	11,302	11,121	181	66,634	55,332
Technology Expense	4,103	8,937	21,756	30,803	(9,047)	84,420	62,664
Phone Expense	2,194	3,005	4,698	5,975	(1,277)	35,690	30,992
Program/Grant Expense	11,397	15,697	32,440	43,218	(10,778)	132,110	99,670
Membership Promotion	10,069	18,175	25,684	38,100	(12,416)	229,700	204,016
Event Expense	10,783	15,625	128,750	94,750	34,000	342,553	213,803
Insurance/Tax/Training	966	4,300	16,829	24,250	(7,421)	79,950	63,121
Building / Marina Expense	64,625	82,230	170,128	192,310	(22,182)	1,327,135	1,157,007
Leasing Comm. Amort.	5,341	5,341	10,682	10,682	0	64,092	53,410
Depreciation	50,519	50,031	101,037	100,062	976	600,370	499,332
Total Expenses	443,475	501,888	1,075,313	1,149,565	(74,252)	6,576,507	5,501,194
Net Operating Income (Loss)	33,291	112,741	1,671,372	1,322,573	348,799	53,586	(1,617,786)
LT Inv - Dividends/Interest	2,462	2,000	3,372	4,000	(628)	24,000	20,628
LT Inv - Net Gain (Loss)	49,582	0	82,348	0	82,348	0	(82,348)
Investment Consultant Fee	0	0	(3,661)	0	(3,661)	(12,000)	(8,339)
Non-Operating Income (Loss)	52,044	2,000	82,059	4,000	78,059	12,000	(70,059)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	85,335	114,741	1,753,431	1,326,573	426,858	65,586	(1,687,845)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 02 Month(s) ending 02/28/2017

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	220,000	252,960	(32,960)	1,742,760	1,522,760
Retro Exp Gross	(110,000)	(126,480)	(220,000)	(252,960)	32,960	(1,517,760)	(1,297,760)
Net Retro Income	0	(0)	0	(0)	0	225,000	225,000
Membership Due	80,829	222,700	1,828,434	1,648,800	179,634	1,725,000	(103,434)
Program / Grant Revenue	13,025	12,450	38,273	29,675	8,598	179,930	141,657
Event Revenue	13,300	23,000	143,455	83,000	60,455	281,800	138,345
Misc Income	9,216	9,185	9,414	9,285	129	16,155	6,741
Total Revenue	116,369	267,335	2,019,576	1,770,760	248,816	2,427,885	408,308
Salaries	160,843	163,100	320,496	326,200	(5,704)	2,067,265	1,746,769
Payroll Burden Taxes and Benefits	48,030	50,682	96,466	101,363	(4,897)	591,725	495,259
Auto Expense / Corporate Travel	3,501	2,794	5,510	7,638	(2,128)	40,348	34,838
Miscellaneous Meetings	7,735	12,920	15,272	34,441	(19,168)	117,760	102,488
Consultant Fees	930	3,555	4,341	7,334	(2,994)	44,605	40,264
Office Expense	4,671	5,752	11,255	15,693	(4,437)	83,410	72,154
Membership Dues/Donations	19,030	20,042	33,680	35,718	(2,038)	227,095	193,415
Rent	5,491	5,500	11,302	11,121	181	66,634	55,332
Technology Expense	4,103	8,937	21,756	30,803	(9,047)	84,420	62,664
Phone Expense	2,194	3,005	4,698	5,975	(1,277)	35,690	30,992
Program/Grant Expense	11,397	15,697	32,440	43,218	(10,778)	132,110	99,670
Membership Promotion	10,069	18,175	25,684	38,100	(12,416)	229,700	204,016
Event Expense	10,783	15,625	128,750	94,750	34,000	342,553	213,803
Insurance/Tax/Training	966	4,300	16,829	24,250	(7,421)	79,950	63,121
Depreciation	7,886	7,574	15,773	15,148	625	90,886	75,113
Total Expenses	297,631	337,656	744,253	791,752	(47,499)	4,234,150	3,489,897
Net Operating Income (Loss)	(181,262)	(70,321)	1,275,323	979,008	296,315	(1,806,266)	(3,081,589)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(181,262)	(70,321)	1,275,323	979,008	296,315	(1,806,266)	(3,081,589)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 02 Month(s) ending 02/28/2017

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	272,956	259,144	545,387	521,911	23,476	3,106,408	2,561,021
Other Rent Revenue	81,981	81,000	170,631	165,167	5,464	1,010,000	839,369
Other Revenue / CAM	5,460	7,150	11,091	14,300	(3,209)	85,800	74,709
Total Revenue	360,397	347,294	727,109	701,378	25,731	4,202,208	3,475,100
Salaries	24,286	24,368	48,485	48,736	(251)	323,189	274,703
Payroll Burden Taxes & Benefits	7,507	7,836	15,047	15,671	(624)	94,027	78,980
Consultant Fees	1,453	2,000	1,453	5,500	(4,048)	24,430	22,978
Building / Marina Expense	64,625	82,230	170,128	192,310	(22,182)	1,327,135	1,157,007
Leasing Comm. Amort.	5,341	5,341	10,682	10,682	-	64,092	53,410
Depreciation	42,632	42,457	85,265	84,914	351	509,484	424,219
Total Expenses	145,844	164,232	331,060	357,813	(26,753)	2,342,357	2,011,296
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	214,553	183,062	396,049	343,565	52,484	1,859,852	1,463,803

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	221,874	208,195	443,353	420,014	23,339	2,495,963	2,052,611
Parking Lot Income	4701-50-000	27,707	26,000	58,064	55,167	2,897	350,000	291,936
Operating Expense Reimb - Seattle Building	4702-50-000	1,805	5,000	3,611	10,000	(6,389)	60,000	56,389
Retail Rents	4703-50-000	41,683	41,683	83,366	83,366	0	500,196	416,830
Other Rental Income	4704-50-000	92	0	195	0	195	0	(195)
Late Fee Income:BLDG	4705-50-000	0	0	0	0	0	0	0
ATM Rental Income	4706-50-000	0	0	0	0	0	0	0
Misc Income - Bldg	4900-50-000	0	0	25	0	25	0	(25)
Total Revenue		293,162	280,878	588,613	568,547	20,067	3,406,159	2,817,546
Salaries	5010-50-000	14,013	14,012	28,025	28,024	1	168,144	140,119
Payroll Taxes	5020-50-052	1,295	1,262	2,607	2,525	82	15,149	12,542
Health/Security/LTD	5020-50-070	1,775	1,687	3,550	3,374	176	20,243	16,694
Pension	5020-50-139	1,386	1,359	2,772	2,718	54	16,305	13,534
Incentive Compensation	5010-50-058	0	0	0	0	0	17,591	17,591
Legal / Professional	5040-50-060	1,453	2,000	1,453	2,000	(548)	4,000	2,548
Audit	5040-50-076	0	0	0	0	0	9,750	9,750
Roof Repairs & Maint-Gen	6020-50-300	0	0	0	0	0	2,600	2,600
Pkg Lot Rep & Maint-Gen	6035-50-300	0	250	600	250	350	7,215	6,615
Snow Removal	6036-50-300	817	2,485	3,343	4,720	(1,377)	4,720	1,377
HVAC Contr Serv & Per-Off	6040-50-100	5,389	5,390	5,389	5,390	(1)	21,560	16,171
HVAC Contr Serv & Per-Gen	6040-50-300	132	1,580	1,643	1,580	63	6,320	4,677
HVAC Repairs & Maint-Off	6045-50-100	3,609	11,605	4,317	13,435	(9,118)	27,585	23,268
HVAC R & M- Conference Room	6045-50-300	0	0	0	500	(500)	2,000	2,000
Elev Contr Serv & Per-Off	6050-50-100	1,249	1,210	2,498	2,420	78	14,660	12,162
Elevator Rep & Maint-Off	6055-50-100	0	0	0	0	0	2,270	2,270
Electrical Rep & Supp-Off	6060-50-100	260	1,195	698	1,820	(1,122)	10,830	10,132
Plumbing Rep & Supp-Off	6070-50-100	187	520	187	1,040	(853)	7,255	7,068
Fire / Life / Safety-Gen	6080-50-300	1,596	1,625	7,106	7,085	21	14,470	7,364
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	0	1,972	6,000	(4,028)	12,500	10,528
General Rep & Maint-Off	6100-50-100	3,561	835	4,058	1,670	2,388	11,170	7,112
Painting & Decorating-Off	6110-50-100	0	0	0	550	(550)	1,750	1,750
Locks, Keys & Signage-Off	6120-50-100	(377)	300	(377)	1,150	(1,527)	3,700	4,077
Pest Control-Off	6130-50-100	0	70	66	140	(74)	840	774
Ext Landscaping Serv-Gen	6210-50-300	910	910	1,820	1,820	0	13,420	11,600
Ext Landscaping Rep-Gen	6220-50-300	0	0	0	155	(155)	310	310
Int Landscaping Serv-Off	6230-50-100	539	540	1,078	1,080	(2)	6,480	5,402
Base Janitorial Contr-Off	6310-50-100	7,994	8,000	15,987	16,000	(13)	96,000	80,013

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Share	6310-50-900	178	177	355	354	1	2,124	1,769
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(355)	(354)	(1)	(2,124)	(1,769)
Janitorial Supplies-Gen	6320-50-300	1,613	2,255	3,945	4,510	(565)	27,060	23,115
Window Cleaning-Off	6330-50-100	150	150	300	300	0	10,395	10,095
Other Janitorial Serv-Off	6380-50-100	0	670	575	1,340	(765)	8,040	7,465
Other Janitorial Serv-Gen	6380-50-300	425	425	850	850	0	5,100	4,250
Other Security Serv-Gen	6450-50-300	0	0	0	0	0	3,445	3,445
Electricity-Off	6510-50-100	9,777	9,815	19,592	19,630	(38)	117,780	98,188
Water/Sewer-Off	6520-50-100	2,397	2,690	4,696	5,380	(684)	32,280	27,584
Water/Sewer-Tenant Share	6520-50-900	1,037	1,225	2,687	2,450	237	14,700	12,013
Water/Sewer-Tenant Offset	6520-50-910	(1,037)	(1,225)	(2,687)	(2,450)	(237)	(14,700)	(12,013)
Gas-Off	6530-50-100	2,000	4,745	9,441	9,490	(49)	56,940	47,499
Trash Removal & Recyc-Off	6550-50-100	4,128	2,125	6,913	4,250	2,663	25,500	18,587
Marketing & Leasing-NR	6710-50-000	0	0	0	100	(100)	600	600
Tenant Relations-NR	6720-50-000	0	0	0	65	(65)	6,610	6,610
On-Site Costs-Gen	6740-50-300	561	500	1,124	1,000	124	6,000	4,876
Administrative / Office Exp	6780-50-000	25	70	25	140	(115)	1,980	1,955
Other Administrative-Gen	6780-50-300	272	500	2,617	1,000	1,617	6,000	3,383
Real Estate Taxes-Gen	6810-50-300	0	0	0	0	0	306,000	306,000
Personal Property Tax-Gen	6820-50-300	0	0	0	0	0	1,000	1,000
Insurance-Gen	6900-50-300	9,528	10,300	19,056	20,600	(1,544)	123,600	104,544
Interest Expense	6910-50-000	0	0	0	0	0	0	0
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	4,938	5,000	9,877	10,000	(123)	60,000	50,123
Depreciation	6950-50-000	34,053	33,912	68,106	67,824	282	406,942	338,836
Total Expenses		115,655	129,992	235,908	251,924	(16,016)	1,724,109	1,488,202
Net Income		177,507	150,886	352,706	316,623	36,083	1,682,050	1,329,344

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 02 Month(s) ending 02/28/2017

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Building Rent - Marina Bldg	4700-75-000	4,678	4,546	9,227	9,091	136	54,548	45,321
Moorage Rent/A-E Docks	4701-75-000	54,181	55,000	112,372	110,000	2,372	660,000	547,628
Other Income / Service Fee	4702-75-000	232	125	559	250	309	1,500	941
Late Fee Income	4705-75-000	150	150	400	300	100	1,800	1,400
LAB Fee	4707-75-000	1,700	1,875	3,350	3,750	(400)	22,500	19,150
Total Revenue		60,941	61,696	125,908	123,391	2,517	740,348	614,440
Salaries	5010-75-000	9,608	9,691	19,130	19,382	(252)	116,290	97,160
Payroll Taxes	5020-75-052	872	933	1,767	1,867	(100)	11,202	9,435
Health/Security/LTD	5020-75-070	1,169	1,365	2,339	2,729	(390)	16,374	14,035
Pension	5020-75-139	795	1,000	1,581	2,001	(419)	12,004	10,423
Incentive Compensation	5010-75-058	0	0	0	0	0	12,273	12,273
Legal-NR	5040-75-060	0	0	0	3,500	(3,500)	3,500	3,500
Audit	5040-75-076	0	0	0	0	0	4,680	4,680
Covered Moorage - R & M - NR	6020-75-000	0	0	0	0	0	360	360
Electrical Rep & Supp-NR	6060-75-000	0	0	0	0	0	1,150	1,150
Plumbing Rep & Supp-NR	6070-75-000	0	0	0	300	(300)	1,800	1,800
Fire / Life / Safety-NR	6080-75-000	0	55	54	110	(56)	1,920	1,866
General Reprs & Maint-NR	6100-75-000	263	400	263	800	(537)	4,800	4,537
Painting & Decorating-NR	6110-75-000	0	0	0	0	0	1,200	1,200
Locks, Keys & Signage-NR	6120-75-000	0	100	0	200	(200)	2,260	2,260
Base Janitorial Contr-NR	6310-75-000	260	260	520	520	0	3,120	2,600
Janitorial Supplies-NR	6320-75-000	130	130	260	260	0	1,560	1,300
Other Janitorial Serv-NR	6380-75-000	0	25	0	50	(50)	300	300
Land Lease Payments-NR	6460-75-000	0	0	25,323	26,500	(1,177)	106,000	80,677
Electricity-NR	6510-75-000	5,010	4,975	10,020	9,950	70	59,700	49,680
Electricity-Tenant Offset	6510-75-910	(5,845)	(3,980)	(10,229)	(7,960)	(2,269)	(47,760)	(37,531)
Water & Sewer-NR	6520-75-000	649	375	1,300	750	550	4,500	3,200
Water/Sewer-Tenant Offset	6520-75-910	(86)	(200)	(186)	(400)	214	(2,400)	(2,214)
Trash Removal & Recyc-NR	6550-75-000	351	2,255	3,379	4,510	(1,131)	27,060	23,681
Other Administration-NR	6780-75-000	288	330	580	660	(80)	3,960	3,380
Real Estate Taxes-NR	6810-75-000	0	0	0	0	0	44,000	44,000
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	4,445	4,725	8,890	9,450	(560)	56,700	47,810
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	5,465	5,431	10,930	10,861	69	65,166	54,237
Total Expenses		23,374	27,870	75,920	86,039	(10,120)	511,719	435,800
Net Income		37,567	33,826	49,988	37,352	12,636	228,629	178,640

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,721	4,720	9,442	9,440	2	55,701	46,260
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,721	4,720	9,442	9,440	2	55,701	46,260
Salaries	5010-85-000	665	665	1,330	1,330	0	7,983	6,652
Payroll Taxes	5020-85-052	57	65	117	130	(12)	777	660
Health/Security/LTD	5020-85-070	97	101	194	201	(7)	1,209	1,015
Pension	5020-85-139	60	64	120	127	(7)	762	642
Incentive Compensation	5010-85-058	0	0	0	0	0	909	909
Audit	5040-85-076	0	0	0	0	0	2,500	2,500
Building Cleaning	6010-85-000	690	690	1,380	1,380	0	8,280	6,900
Supplies & Materials	6270-85-000	0	0	0	110	(110)	440	440
Misc. Building Maintenance	6290-85-000	514	500	897	1,000	(103)	5,700	4,803
Fire Alarm System Monitoring	6292-85-000	0	0	55	0	55	1,100	1,045
HVAC Maintenance & Repairs	6400-85-000	0	0	0	0	0	2,400	2,400
Electricity	6510-85-000	312	330	623	660	(37)	4,000	3,377
Water & Sewer	6520-85-000	483	175	483	350	133	2,100	1,617
Gas	6530-85-000	252	160	252	320	(68)	1,920	1,668
Trash Removal & Recyc	6550-85-000	167	165	167	330	(163)	1,980	1,813
Brokers' Commission - Amort - Fife	6600-85-000	403	341	805	682	123	4,092	3,287
Real Estate Taxes	6730-85-240	0	0	0	0	0	16,000	16,000
Insurance & Bonds	6900-85-000	0	0	6,579	7,000	(421)	7,000	421
Depreciation	6950-85-000	3,115	3,115	6,229	6,229	0	37,376	31,147
Total Expenses		6,815	6,370	19,233	19,850	(617)	106,528	87,295
Net Income		(2,094)	(1,650)	(9,791)	(10,410)	619	(50,827)	(41,036)

**Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 02 Month(s) ending 02/28/2017**

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,434	2,434	4,868	4,868	0	29,209	24,341
Payroll Taxes	5020-13-052	203	179	415	358	57	2,145	1,731
Health/Security/LTD	5020-13-070	200	207	400	415	(15)	2,489	2,088
Pension	5020-13-139	242	249	483	498	(15)	2,988	2,504
Incentive Compensation	5010-13-058	0	0	0	0	0	4,409	4,409
Officers / Board Meetings	5035-13-056	173	50	173	2,550	(2,377)	8,650	8,477
Miscellaneous Expense	5035-13-072	846	800	846	1,050	(204)	7,450	6,604
Office Expense	5050-13-000	62	300	356	1,200	(844)	3,200	2,844
Board Contingency	5120-13-054	0	10,000	7,500	10,000	(2,500)	50,000	42,500
Total Expenses		4,160	14,219	15,041	20,939	(5,897)	110,540	95,499
Net Income		(4,160)	(14,219)	(15,041)	(20,939)	5,897	(110,540)	(95,499)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	2,016	2,016	4,032	4,032	0	24,190	20,158
Payroll Taxes	5020-17-052	164	170	337	341	(4)	2,045	1,708
Health/Security/LTD	5020-17-070	197	209	394	418	(24)	2,508	2,113
Pension	5020-17-139	191	205	382	411	(29)	2,464	2,082
Incentive Compensation	5010-17-058	0	0	0	0	0	1,818	1,818
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	0	30	10	60	(50)	360	350
Office Exp	5050-17-000	0	20	0	40	(40)	240	240
New Application	5081-17-017	0	0	0	0	0	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	443	833	2,026	1,667	359	10,000	7,974
Tech Equipment Maint- Parts	5082-17-019	0	0	0	0	0	0	0
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	2,953	3,333	6,581	6,667	(85)	40,000	33,419
Professional Service	5083-17-036	0	0	4,200	7,150	(2,950)	7,150	2,950
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	150	200	300	400	(100)	2,400	2,100
New / Renewal Software License Fee	5089-17-017	153	500	7,778	10,500	(2,722)	15,950	8,172
Virus / Firewall Renewals	5089-17-062	0	3,720	0	3,720	(3,720)	3,720	3,720
Depreciation	6950-17-000	1,650	2,346	3,300	4,693	(1,393)	28,158	24,857
Total Expenses		7,917	13,584	29,340	40,097	(10,757)	142,002	112,662
Net Income		(7,917)	(13,584)	(29,340)	(40,097)	10,757	(142,002)	(112,662)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Conference Center Rental	4100-18-238	150	150	150	150	0	1,650	1,500
McGraw Hill Affinity Plan	4100-18-303	0	0	0	0	0	0	0
Verizon Affinity Plan - NPP	4100-18-304	0	0	0	0	0	25,000	25,000
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	0	0
Office Depot Affinity Plan	4100-18-310	0	2,500	0	2,500	(2,500)	10,000	10,000
Misc Income	4900-18-194	0	0	0	0	0	40	40
Misc Income/Service	4900-18-195	0	0	0	0	0	0	0
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		150	2,650	150	2,650	(2,500)	36,690	36,540
Salaries	5010-18-000	15,900	15,900	31,801	31,799	1	190,797	158,996
Temp Help	5010-18-051	0	333	0	666	(666)	4,000	4,000
Employee Milestone Awards	5010-18-057	0	0	0	0	0	13,846	13,846
Payroll Taxes	5020-18-052	1,368	1,341	2,786	2,683	103	16,095	13,309
Health/Security/LTD	5020-18-070	2,060	2,157	4,120	4,314	(193)	25,882	21,761
Pension	5020-18-139	1,608	1,681	3,216	3,361	(146)	20,169	16,953
Incentive Compensation	5010-18-058	0	0	0	0	0	30,505	30,505
Auto / Travel Expense	5030-18-000	0	0	0	25	(25)	100	100
Miscellaneous Meetings	5035-18-072	688	417	802	834	(32)	5,000	4,198
Legal	5040-18-060	257	333	340	666	(327)	4,000	3,661
Office Exp.	5050-18-000	1,404	1,833	3,521	3,666	(145)	22,000	18,479
Office Equipment Lease	5050-18-066	0	0	582	549	33	2,196	1,614
Office Equipment Maintenance	5050-18-067	548	935	822	1,560	(738)	10,800	9,978
Postage - Administration	5050-18-069	56	42	146	84	62	504	358
Parking / Metro	5050-18-071	135	150	270	300	(30)	1,800	1,530
Contract Printing	5050-18-074	0	50	0	100	(100)	600	600
Office Equipment - Interest	5050-18-290	0	0	0	0	0	0	0
Membership Dues	5060-18-061	0	0	1,500	1,500	0	1,880	380
Subscriptions	5060-18-062	0	0	0	0	0	625	625
Donations/ Memorials	5060-18-063	0	100	202	200	2	1,200	998
Internet Connnection	5085-18-000	280	285	560	570	(10)	3,420	2,860
Telephone Exp.- Admin.	5086-18-000	483	550	966	1,100	(134)	6,600	5,634
Cell Phone Exp.- Admin.	5087-18-000	105	250	211	500	(289)	3,000	2,789
Insurance & Bonds	5900-18-064	0	0	8,159	8,100	59	8,100	(59)
Staff Professional Training	5900-18-065	966	4,000	2,466	8,000	(5,534)	50,000	47,534
Personal Property Taxes	5900-18-068	0	0	0	0	0	400	400
Federal Tax	5900-18-145	0	0	0	0	0	0	0
Depreciation	6950-18-000	1,589	1,351	3,178	2,701	477	16,206	13,029
Total Expenses		27,446	31,707	65,647	73,278	(7,631)	439,724	374,077
Net Income		(27,296)	(29,057)	(65,497)	(70,628)	5,131	(403,034)	(337,537)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	(0)
AGCA Discount Earned	4900-19-200	9,135	9,135	9,135	9,135	0	9,135	0
Total Revenue		9,135	9,135	9,135	9,135	0	9,135	(0)
Salaries	5010-19-000	10,176	10,535	19,977	21,070	(1,094)	126,422	106,446
Temp Help	5010-19-051	0	833	0	1,667	(1,667)	10,000	10,000
Payroll Taxes	5020-19-052	847	959	1,696	1,918	(223)	11,510	9,814
Health/Security/LTD	5020-19-070	1,458	1,514	2,916	3,028	(112)	18,168	15,252
Pension	5020-19-139	976	1,107	1,913	2,214	(301)	13,282	11,370
Incentive Compensation	5010-19-058	0	0	0	0	0	13,636	13,636
Auto Expense	5030-19-000	0	20	0	40	(40)	240	240
Miscellaneous Meetings	5035-19-072	464	58	464	117	347	700	236
Audit	5040-19-076	150	1,250	2,725	2,500	225	8,625	5,900
ADP Payroll Fees	5040-19-077	524	575	1,276	1,375	(99)	7,200	5,924
Professional Service	5040-19-144	0	290	0	580	(580)	3,500	3,500
Office Exp.	5050-19-000	17	75	57	150	(93)	900	843
Postage - Accounting	5050-19-069	54	100	125	200	(75)	1,200	1,075
Contract Printing	5050-19-074	0	0	0	0	0	400	400
Bank Charge	5050-19-231	196	100	431	200	231	1,200	769
Membership Dues	5060-19-061	0	0	0	0	0	735	735
Subscriptions	5060-19-062	0	40	0	40	(40)	300	300
Discounts Allowed (Visa/Dues)	5140-19-078	1,170	3,000	3,602	8,000	(4,398)	23,000	19,398
State Excise Taxes	5900-19-079	0	300	2	400	(398)	7,500	7,498
City Excise Tax	5900-19-279	0	0	0	1,300	(1,300)	7,500	7,500
Depreciation	6950-19-000	165	76	330	152	178	913	583
Total Expenses		16,196	20,833	35,512	44,951	(9,439)	256,932	221,420
Net Income		(7,061)	(11,698)	(26,377)	(35,816)	9,439	(247,797)	(221,420)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	0	1,800	0	3,600	(3,600)	21,600	21,600
Total Revenue		0	1,800	0	3,600	(3,600)	21,600	21,600
Salaries	5010-22-000	9,006	9,061	17,954	18,121	(168)	108,728	90,774
Payroll Taxes	5020-22-052	753	857	1,540	1,715	(175)	10,287	8,747
Health/Security/LTD	5020-22-070	1,085	1,128	2,169	2,256	(87)	13,535	11,366
Pension	5020-22-139	861	902	1,716	1,804	(87)	10,821	9,105
Incentive Compensation	5010-22-058	0	0	0	0	0	10,000	10,000
Auto Expense	5030-22-000	0	20	0	40	(40)	240	240
Miscellaneous Meetings	5035-22-072	0	75	0	150	(150)	900	900
Professional Service	5040-22-144	0	150	0	300	(300)	1,800	1,800
Website Maintenance	5040-22-250	0	40	0	80	(80)	480	480
Office Exp.	5050-22-000	0	20	0	40	(40)	240	240
Postage - Communications	5050-22-069	0	100	0	850	(850)	2,700	2,700
Protrait Photography	5050-22-089	0	40	0	80	(80)	480	480
Subscriptions	5060-22-062	0	20	0	40	(40)	240	240
Cell Phone Exp.- Comm.	5087-22-000	75	100	150	200	(50)	1,200	1,050
Advertising	5140-22-082	0	200	3,412	3,000	412	13,150	9,738
Public Relations	5140-22-083	0	1,700	0	1,700	(1,700)	10,500	10,500
Newsletter	5140-22-084	50	100	100	200	(100)	1,200	1,100
Annual & Special Reports	5140-22-086	0	0	3,979	2,500	1,479	3,700	(279)
Total Expenses		11,829	14,513	31,020	33,075	(2,055)	190,201	159,181
Net Income		(11,829)	(12,713)	(31,020)	(29,475)	(1,545)	(168,601)	(137,581)

Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	0	250	0	500	(500)	3,000	3,000
Executive Leadership Council	5035-24-094	495	0	495	2,000	(1,505)	5,800	5,305
National AGC Convention	5035-24-095	0	0	1,234	4,000	(2,766)	20,000	18,766
Western Chapters Meetings	5035-24-098	4,026	7,000	4,026	9,000	(4,974)	13,000	8,974
National AGC Leadership Conference	5035-24-099	0	0	0	3,000	(3,000)	21,000	21,000
Chapter Meetings	5035-24-100	0	0	0	600	(600)	1,200	1,200
Miscellaneous Conference	5035-24-126	0	2,800	2,036	4,800	(2,764)	4,800	2,764
Immediate Past President Night	5150-24-093	2,224	0	2,730	3,500	(770)	3,500	770
Old Timers Night	5150-24-129	0	0	0	0	0	3,800	3,800
Total Expenses		6,744	10,050	10,521	27,400	(16,879)	76,100	65,579
Net Income		(6,744)	(10,050)	(10,521)	(27,400)	16,879	(76,100)	(65,579)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Build Washington Awards	4150-25-127	0	0	0	0	0	45,000	45,000
Annual Convention	4150-25-128	5,750	20,000	111,905	80,000	31,905	95,000	(16,905)
Total Revenue		5,750	20,000	111,905	80,000	31,905	140,000	28,095
Salaries	5010-25-000	2,221	2,221	4,442	4,442	0	26,652	22,210
Payroll Taxes	5020-25-052	191	213	396	426	(30)	2,556	2,160
Health/Security/LTD	5020-25-070	294	304	587	608	(20)	3,646	3,059
Pension	5020-25-139	233	243	466	485	(19)	2,911	2,445
Incentive Compensation	5010-25-058	0	0	0	0	0	2,727	2,727
Auto Expense	5030-25-000	0	0	289	200	89	1,100	811
Miscellaneous Meetings	5035-25-072	0	0	182	0	182	300	118
Office Exp.	5050-25-000	0	25	0	50	(50)	300	300
Postage	5050-25-069	49	0	75	0	75	100	25
Build Washington Awards	5150-25-127	2,614	0	2,614	0	2,614	45,000	42,386
Annual Convention	5150-25-128	3,420	10,000	119,669	80,000	39,669	95,000	(24,669)
Award & Recognition	5150-25-130	2,401	0	2,401	0	2,401	12,000	9,599
Total Expenses		11,422	13,005	131,121	86,211	44,910	192,293	61,171
Net Income		(5,672)	6,995	(19,216)	(6,211)	(13,005)	(52,293)	(33,076)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	3,256	500	31,263	6,500	24,763	7,000	(24,263)
Constructor In	4010-36-206	766	2,500	7,850	6,500	1,350	6,500	(1,350)
Min Dues - Introductory GC	4010-36-209	1,492	0	7,404	4,000	3,404	4,000	(3,404)
Min Dues - Associates	4010-36-211	12,306	24,000	160,272	159,000	1,272	176,500	16,228
Nat'l Educational Associate	4010-36-212	0	0	0	0	0	0	0
Min Dues - Retro	4010-36-213	100	200	6,300	5,800	500	6,000	(300)
Youth Constructor Dues	4010-36-248	300	500	900	1,000	(100)	1,000	100
NH-GC Dues	4030-36-205	12,538	31,000	264,643	199,000	65,643	210,000	(54,643)
Vol Dues - GC	4030-36-208	17,254	125,000	951,058	895,000	56,058	915,000	(36,058)
Vol Dues - Sub	4030-36-210	32,817	39,000	398,744	372,000	26,744	399,000	256
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		80,829	222,700	1,828,434	1,648,800	179,634	1,725,000	(103,434)
				<i>YTD % to Budget</i>		<i>106.00%</i>		
Misc Income/Mailing Labels	4900-36-198	0	0	0	0	0	0	0
Roster Advertising	4900-36-216	0	0	0	0	0	6,000	6,000
Sub-Total Other Revenue		0	0	0	0	0	6,000	6,000
Total Revenue		80,829	222,700	1,828,434	1,648,800	179,634	1,731,000	(97,434)
Salaries	5010-36-000	9,053	9,053	18,106	18,105	1	108,631	90,525
Payroll Taxes	5020-36-052	766	777	1,569	1,553	16	9,320	7,750
Health/Security/LTD	5020-36-070	1,118	1,155	2,236	2,310	(74)	13,861	11,625
Pension	5020-36-139	818	919	1,636	1,838	(202)	11,027	9,390
Incentive Compensation	5010-36-058	0	0	0	0	0	15,636	15,636
Auto Expense	5030-36-000	0	25	0	50	(50)	300	300
Miscellaneous Meetings	5035-36-072	82	100	87	250	(163)	1,200	1,113
W. Chapters "Membership" Meeting	5035-36-098	0	0	0	0	0	2,000	2,000
Office Exp.	5050-36-000	77	0	154	150	4	600	446
Postage - Member Services	5050-36-069	8	10	86	20	66	1,120	1,034
Cell Phone Exp.- Member Services	5087-36-000	127	100	256	200	56	1,200	944
Early Payment Disc. (2%)	5140-36-078	0	0	925	0	925	28,000	27,075
Membership Promotion	5140-36-080	0	500	0	1,500	(1,500)	7,000	7,000
Depreciation	6950-36-000	1,724	1,678	3,448	3,357	91	20,140	16,692
Total Expenses		13,774	14,317	28,503	29,333	(830)	220,035	191,532
Net Income		67,054	208,383	1,799,931	1,619,467	180,464	1,510,965	(288,966)

Associated General Contractors of Washington
Statement of Operations
FUTURE LEADERSHIP FORUM
For the 02 Month(s) ending 02/28/2017

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
FLF Event Revenue	4150-16-175	0	0	0	0	0	10,000	10,000
Total Revenue		0	0	0	0	0	10,000	10,000
Salaries	5010-16-000	1,726	1,782	3,395	3,563	(168)	21,378	17,983
Payroll Taxes	5020-16-052	140	177	283	353	(70)	2,119	1,836
Health/Security/LTD	5020-16-070	288	295	577	590	(13)	3,540	2,963
Pension	5020-16-139	160	175	314	351	(37)	2,105	1,792
Incentive Compensation	5010-16-058	0	0	0	0	0	2,727	2,727
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Student Chapter Sponsorship	5120-16-162	0	0	0	0	0	0	0
Student Chapter / Member Meetings	5140-16-177	0	1,667	0	3,333	(3,333)	20,000	20,000
Event / Entertainment	5150-16-175	125	5,625	1,337	11,250	(9,913)	67,500	66,163
Food / Beverage	5300-16-000	219	447	555	893	(338)	5,360	4,805
Total Expenses		2,658	10,167	6,461	20,334	(13,873)	124,729	118,268
Net Income		(2,658)	(10,167)	(6,461)	(20,334)	13,873	(114,729)	(108,268)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,683	1,683	3,365	3,365	0	20,190	16,825
Payroll Taxes	5020-26-052	137	138	281	276	5	1,656	1,375
Health/Security/LTD	5020-26-070	153	159	305	317	(12)	1,904	1,598
Pension	5020-26-139	162	169	324	338	(14)	2,025	1,701
Incentive Compensation	5010-26-058	0	0	0	0	0	1,364	1,364
Donations - Other	5060-26-000	0	0	0	0	0	60,000	60,000
Donations - AGCEF	5060-26-063	10,542	10,542	21,083	21,083	0	126,500	105,417
Endowment - AGCEF	5062-26-063	0	0	0	0	0	0	0
Events	5120-26-158	0	0	0	0	0	3,250	3,250
Education Subsidy to Members	5140-26-136	0	2,833	0	5,667	(5,667)	34,000	34,000
Total Expenses		12,676	15,523	25,359	31,046	(5,687)	250,888	225,529
Net Income		(12,676)	(15,523)	(25,359)	(31,046)	5,687	(250,888)	(225,529)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety Promotion Items	4100-42-080	2,195	2,400	6,743	5,900	843	23,700	16,957
Safety Team Inspections	4100-42-218	4,185	1,400	6,075	2,475	3,600	24,030	17,955
Safety Training	4100-42-219	0	0	0	0	0	5,000	5,000
Safety Grants Income	4100-42-241	0	0	0	0	0	0	0
Field Day / Safety Team (Golf)	4150-42-176	4,100	0	4,100	0	4,100	22,350	18,250
Shipping - Safety Products	4900-42-195	81	50	279	150	129	800	521
Total Revenue		10,561	3,850	17,197	8,525	8,672	75,880	58,683
Salaries	5010-42-000	21,948	21,947	43,895	43,893	2	263,360	219,465
Payroll Taxes	5020-42-052	1,913	2,156	3,945	4,313	(368)	25,877	21,932
Health/Security/LTD	5020-42-070	3,375	3,516	6,751	7,032	(281)	42,193	35,442
Pension	5020-42-139	2,152	2,290	4,304	4,581	(277)	27,485	23,181
Incentive Compensation	5010-42-058	0	0	0	0	0	31,818	31,818
Auto/Travel Expense	5030-42-000	678	940	1,082	1,880	(798)	11,275	10,193
Corporate Travel	5030-42-178	1,244	305	1,949	2,110	(161)	6,710	4,761
Misc Meetings - Safety	5035-42-072	155	150	764	300	464	2,200	1,436
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	532	90	794	2,180	(1,386)	3,100	2,306
Postage - Safety	5050-42-069	233	200	505	500	5	2,700	2,195
Contract Printing	5050-42-074	0	0	0	0	0	500	500
Membership Dues	5060-42-061	0	0	0	0	0	410	410
Cell Phone Exp.- Safety	5087-42-000	169	250	416	500	(84)	3,000	2,584
Safety Promotion	5120-42-080	9,980	2,200	12,909	17,200	(4,291)	31,000	18,091
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	0	0	0	1,700	1,700
Safety Equipment	5120-42-350	0	200	0	200	(200)	200	200
Golf Tournament - Safety Team	5150-42-176	0	0	0	0	0	13,853	13,853
Insurance	5900-42-064	0	0	3,850	3,800	50	3,800	(50)
Depreciation	6950-42-000	925	730	1,850	1,459	391	8,755	6,905
Total Expenses		43,303	34,974	83,013	89,948	(6,935)	482,936	399,923
Net Income		(32,742)	(31,124)	(65,816)	(81,423)	15,607	(407,056)	(341,240)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 19 - Retro Revenue	4500-27-222	0	0	0	0	0	0	0
PY 20 - Retro Revenue	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	0	0	0	0	0
PY 22 - Retro Revenue	4500-27-225	0	0	0	0	0	0	0
PY 23 - Retro Revenue	4500-27-226	0	0	0	0	0	0	0
Retro Exp Gross/Reimbursement	4500-27-242	110,000	126,480	220,000	252,960	(32,960)	1,517,760	1,297,760
Total Revenue		110,000	126,480	220,000	252,960	(32,960)	1,742,760	1,522,760
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	0	0	0	0	0
Annual Meeting - AGC	5503-27-221 TO 55	222	0	222	0	222	0	(222)
Association Dues - WSIA	5504-27-221 TO 55	0	0	0	0	0	0	0
Auto / Travel Expense	5505-27-221 TO 55	26	0	321	0	321	0	(321)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	261	0	522	0	522	0	(522)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	9,518	0	9,518	0	(9,518)
Misc. Expenses	5510-27-221 TO 55	58	0	120	0	120	0	(120)
Misc. Meetings	5511-27-221 TO 55	131	0	142	0	142	0	(142)
Office Equipment	5512-27-221 TO 55	335	0	963	0	963	0	(963)
Office Rent & Parkng	5513-27-221 TO 55	4,758	0	9,681	0	9,681	0	(9,681)
Office Supplies	5514-27-221 TO 55	190	0	369	0	369	0	(369)
Postage	5515-27-221 TO 55	40	0	313	0	313	0	(313)
Salaries	5516-27-221 TO 55	59,323	0	118,645	0	118,645	0	(118,645)
Payroll Taxes & Benefits	5517-27-221 TO 55	19,479	0	39,319	0	39,319	0	(39,319)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	0	0	0	0	0
Telephone / Cellular	5520-27-221 TO 55	978	0	1,549	0	1,549	0	(1,549)
Subtotal		85,800	0	181,686	0	181,686	0	(181,686)
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 55	46,304	46,304	92,609	92,609	0	555,651	463,043
Classroom Yakima	5527-27-221 TO 55	1,700	1,700	3,400	3,400	0	20,400	17,000
Subtotal		48,004	48,004	96,009	96,009	0	576,051	480,043
NET EXPENSE		133,805	48,004	277,695	96,009	181,686	576,051	298,357
Clearing Account	5528-27-221 TO 55	(133,805)	0	(277,695)	0	(277,695)	0	277,695
TOTAL NET EXPENSE		(0)	48,004	(0)	96,009	(96,009)	576,051	576,051
Retro Exp Gross/Reimbursement	5500-27-242	110,000	78,476	220,000	156,952	63,049	941,709	721,709
NET OPR INCOME / (EXPENSE)		0	48,004	0	96,009	(96,009)	801,051	801,051

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 02 Month(s) ending 02/28/2017

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	0	0	9,815	9,000	815	9,000	(815)
Legislative Reimbursement	4100-30-147	0	0	0	0	0	17,500	17,500
Total Revenue		0	0	9,815	9,000	815	26,500	16,685
Salaries	5010-30-000	17,919	17,417	35,147	34,835	312	209,009	173,862
Contract Lobbyists / Temp Help	5010-30-051	4,000	5,125	8,000	10,250	(2,250)	36,500	28,500
Payroll Taxes	5020-30-052	1,498	1,508	3,001	3,015	(14)	18,093	15,091
Health/Security/LTD	5020-30-070	1,991	2,065	3,982	4,130	(148)	24,780	20,798
Pension	5020-30-139	1,709	1,779	3,384	3,559	(174)	21,352	17,968
Incentive Compensation	5010-30-058	0	0	0	0	0	20,955	20,955
Auto Expense	5030-30-000	51	250	277	500	(223)	3,000	2,723
Corporate Travel	5030-30-178	376	0	376	400	(24)	5,000	4,624
Miscellaneous Meetings	5035-30-072	(221)	965	1,682	2,730	(1,048)	10,000	8,318
Professional Studies	5040-30-149	0	0	0	0	0	5,000	5,000
Legal Research & Representation	5040-30-161	0	417	0	833	(833)	5,000	5,000
Office Exp.	5050-30-000	468	535	999	1,245	(246)	8,170	7,171
Office Equipment Lease	5050-30-066	16	17	32	34	(2)	200	168
Office Equipment Maintenance	5050-30-067	44	80	68	160	(92)	1,250	1,182
Postage - GAC	5050-30-069	210	200	212	400	(188)	1,400	1,188
Contract Printing	5050-30-074	0	0	0	0	0	4,000	4,000
Membership Dues	5060-30-061	7,500	7,500	8,655	8,300	355	11,525	2,870
Subscriptions	5060-30-062	116	0	132	0	132	300	168
Donations	5060-30-063	0	0	0	1,250	(1,250)	6,650	6,650
LRC Membership	5060-30-160	0	0	0	0	0	0	0
Coalitions	5060-30-259	0	825	0	1,675	(1,675)	2,500	2,500
Rent - Leg. Office	5070-30-000	4,234	4,242	8,521	8,484	37	50,904	42,383
Internet Service Provider	5084-30-000	195	195	459	390	69	2,340	1,881
Telephone Exp.- Leg.	5086-30-000	157	225	364	425	(61)	2,400	2,036
Cell Phone Exp.- Leg.	5087-30-000	73	200	147	400	(253)	2,400	2,253
WebEx	5088-30-000	0	0	0	0	0	0	0
Public Works Promotion	5120-30-080	0	0	0	0	0	2,500	2,500
Public Works Committee	5120-30-153	0	0	8,511	9,000	(489)	9,000	489
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	0	0	0	0	250	250
Legislative Reporting Service	5130-30-147	0	0	1,200	1,675	(475)	3,850	2,650
Gov't Affairs Committee Exp.	5130-30-148	0	0	0	0	0	500	500
Insurance & Bonds	5900-30-064	0	0	1,401	1,650	(249)	1,650	249
Depreciation	6950-30-000	1,385	1,234	2,769	2,467	302	14,804	12,035
Total Expenses		41,719	44,779	89,320	97,807	(8,487)	485,281	395,962
Net Income		(41,719)	(44,779)	(79,505)	(88,807)	9,302	(458,781)	(379,277)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	1,045	1,046	2,081	2,092	(11)	12,553	10,472
Payroll Taxes	5020-31-052	86	95	176	189	(13)	1,135	959
Health/Security/LTD	5020-31-070	128	133	256	265	(10)	1,591	1,335
Pension	5020-31-139	97	109	194	217	(23)	1,304	1,110
Incentive Compensation	5010-31-058	0	0	0	0	0	1,182	1,182
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	0	0
Corporate Travel	5030-31-178	0	0	0	0	0	200	200
Misc. Meetings	5035-31-072	0	0	1,236	1,900	(664)	1,900	664
Office Exp.	5050-31-000	0	0	0	200	(200)	200	200
Indirect Overhead / Admin - Build Pac	5060-31-063	0	50	0	100	(100)	3,800	3,800
Total Expenses		1,356	1,432	3,943	4,964	(1,020)	23,864	19,921
Net Income		(1,356)	(1,432)	(3,943)	(4,964)	1,020	(23,864)	(19,921)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	1,000	1,000
Total Revenue		0	0	0	0	0	1,000	1,000
Salaries	5010-33-000	513	515	1,025	1,030	(5)	3,660	2,635
Payroll Taxes	5020-33-052	43	28	88	56	31	338	250
Health/Security/LTD	5020-33-070	55	30	111	60	51	359	248
Pension	5020-33-139	26	33	53	66	(13)	396	343
Incentive Compensation	5010-33-058	0	0	0	0	0	273	273
Miscellaneous Meetings	5035-33-072	0	0	0	0	0	3,500	3,500
Total Expenses		637	606	1,276	1,212	64	8,525	7,249
Net Income		(637)	(606)	(1,276)	(1,212)	(64)	(7,525)	(6,249)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	0	0	0	180	180
Total Revenue		0	0	0	0	0	180	180
Salaries	5010-34-000	17,921	17,920	35,841	35,840	1	215,039	179,198
Payroll Taxes	5020-34-052	1,523	1,684	3,129	3,369	(239)	20,213	17,084
Health/Security/LTD	5020-34-070	2,294	2,370	4,587	4,739	(152)	28,434	23,847
Pension	5020-34-139	1,785	1,863	3,571	3,725	(155)	22,352	18,781
Incentive Compensation	5010-34-058	0	0	0	0	0	23,359	23,359
Auto Expense	5030-34-000	0	100	86	200	(114)	1,200	1,114
Legal	5040-34-060	0	500	0	1,000	(1,000)	6,000	6,000
Office Exp.	5050-34-000	75	40	146	80	66	480	334
Postage - Labor	5050-34-069	0	10	0	20	(20)	120	120
Cell Phone Exp.- Labor	5087-34-000	52	200	181	400	(219)	2,400	2,219
Labor Relations	5120-34-163	71	300	180	600	(420)	3,600	3,420
Trustee Expense	5120-34-166	0	200	225	400	(175)	2,000	1,775
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	77	0	154	0	154	0	(154)
Total Expenses		23,798	25,187	48,101	50,373	(2,272)	325,197	277,096
Net Income		(23,798)	(25,187)	(48,101)	(50,373)	2,272	(325,017)	(276,916)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	899	899	1,799	1,799	0	10,793	8,994
Payroll Taxes	5020-40-052	77	86	159	172	(14)	1,034	875
Health/Security/LTD	5020-40-070	118	122	235	244	(9)	1,465	1,229
Pension	5020-40-139	84	88	169	176	(8)	1,057	889
Incentive Compensation	5010-40-058	0	0	0	0	0	1,091	1,091
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	85	200	85	200	(115)	525	440
Resource Materials	5050-40-074	0	0	0	100	(100)	300	300
Open Shop Dinner Meeting	5120-40-167	0	0	0	75	(75)	375	375
Open Shop Speaker Exp.	5120-40-168	0	0	0	50	(50)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	0	50	(50)	200	200
Open Shop Seminars	5120-40-170	0	0	0	75	(75)	375	375
Top Student Awards	5120-40-171	0	0	0	0	0	575	575
Misc. Industry Support	5120-40-172	0	0	0	0	0	1,025	1,025
Total Expenses		1,263	1,396	2,446	2,941	(495)	19,014	16,568
Net Income		(1,263)	(1,396)	(2,446)	(2,941)	495	(19,014)	(16,568)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	1,885	0	5,945	0	5,945	9,000	3,055
District Mtgs - Seattle	4100-12-177	1,610	1,200	3,395	2,900	495	10,800	7,405
Golf - Seattle District	4150-12-176	3,450	3,000	27,450	3,000	24,450	46,000	18,550
Total Revenue		6,945	4,200	36,790	5,900	30,890	65,800	29,010
Salaries	5010-12-000	17,967	17,964	35,933	35,928	5	135,078	99,145
Payroll Taxes	5020-12-052	1,523	1,606	3,130	3,212	(82)	12,612	9,482
Health/Security/Ltd	5020-12-070	2,127	2,030	4,157	4,060	97	14,567	10,410
Pension	5020-12-139	960	1,206	1,921	2,412	(491)	14,473	12,552
Incentive Compensation	5010-12-058	0	0	0	0	0	11,091	11,091
Auto Expense	5030-12-000	130	125	167	250	(83)	1,500	1,333
Miscellaneous Meetings	5035-12-072	39	0	132	0	132	1,500	1,368
Office Expense	5050-12-000	0	0	25	0	25	500	475
Postage - Seattle District	5050-12-069	0	0	0	0	0	400	400
Contract Printing	5050-12-074	0	0	0	0	0	0	0
Membership Dues	5060-12-061	0	500	0	500	(500)	3,500	3,500
Donations	5060-12-063	0	0	0	0	0	1,500	1,500
Cell Phone Exp.- Seattle	5087-12-000	52	100	106	200	(94)	1,200	1,094
Local Gov't Affairs	5130-12-174	413	500	584	500	84	6,000	5,416
Membership Promotion	5140-12-080	0	350	0	700	(700)	6,000	6,000
Holiday Open House	5140-12-175	0	0	0	0	0	11,000	11,000
Memb mtgs/ Seattle	5140-12-177	1,658	1,750	3,315	3,500	(185)	12,250	8,935
Member Events - Expense	5150-12-175	0	0	0	0	0	8,000	8,000
Golf Tournament - Seattle District	5150-12-176	0	0	0	0	0	46,000	46,000
Depreciation	6950-12-000	79	0	157	0	157	0	(157)
Total Expenses		24,948	26,131	49,627	51,262	(1,636)	287,171	237,544
Net Income		(18,003)	(21,931)	(12,837)	(45,362)	32,526	(221,371)	(208,534)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	3,000	3,000	6,150	3,000	3,150	21,000	14,850
Golf - Southern District	4150-14-176	0	0	0	0	0	44,450	44,450
Total Revenue		3,000	3,000	6,150	3,000	3,150	65,450	59,300
Salaries	5010-14-000	12,639	12,639	25,279	25,278	1	151,668	126,389
Payroll Taxes	5020-14-052	1,085	1,231	2,225	2,462	(237)	14,770	12,545
Health/Security/LTD	5020-14-070	1,843	1,914	3,686	3,828	(142)	22,967	19,281
Pension	5020-14-139	1,144	1,207	2,287	2,414	(127)	14,485	12,198
Incentive Compensation	5010-14-058	0	0	0	0	0	17,273	17,273
Auto Expense	5030-14-000	120	242	210	484	(274)	2,904	2,694
Corporate Travel	5030-14-178	19	42	85	84	1	504	419
Miscellaneous Meetings	5035-14-072	190	125	211	250	(39)	1,500	1,289
Office Exp.	5050-14-000	113	200	327	400	(73)	2,400	2,073
Office Equipment Maintenance	5050-14-067	106	208	211	416	(205)	2,496	2,285
Postage - South District	5050-14-069	1	122	3	244	(241)	1,464	1,461
Office Equipment - Interest - FIFE	5050-14-290	17	55	36	110	(74)	660	624
Subscriptions	5060-14-062	0	0	0	0	0	0	0
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	454	450	908	900	8	5,400	4,492
Cell Phone Exp.- Southern	5087-14-000	52	100	106	200	(94)	1,200	1,094
Memb Mtgs/ Southern	5140-14-177	5,604	4,500	6,066	4,500	1,566	37,000	30,934
Golf Tournament - Southern District	5150-14-176	0	0	0	0	0	33,000	33,000
Depreciation	6950-14-000	61	61	122	122	(0)	731	609
Total Expenses		23,448	23,096	42,089	41,691	398	311,421	269,332
Net Income		(20,448)	(20,096)	(35,939)	(38,691)	2,752	(245,971)	(210,032)

Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-46-000	5,182	5,182	10,365	10,365	0	62,187	51,822
Payroll Taxes	5020-46-052	446	497	925	994	(70)	5,965	5,041
Health/Security/LTD	5020-46-070	685	709	1,370	1,418	(48)	8,508	7,138
Pension	5020-46-139	544	566	1,088	1,132	(44)	6,792	5,704
Incentive Compensation	5010-46-058	0	0	0	0	0	6,364	6,364
Auto Expense	5030-46-000	421	300	512	600	(88)	3,600	3,088
Corporate Travel	5030-46-178	0	0	0	0	0	600	600
Miscellaneous Meetings	5035-46-072	799	100	892	350	542	1,800	908
Office Exp.	5050-46-000	124	50	181	100	81	600	419
Postage - North District	5050-46-069	20	20	20	40	(20)	240	220
Membership Dues	5060-46-061	500	295	500	295	205	995	495
Subscriptions	5060-46-062	220	0	720	165	555	165	(555)
Rent - N. District	5070-46-000	750	750	1,500	1,500	0	9,000	7,500
Telephone Exp.- Northern	5086-46-000	0	10	17	10	7	50	33
Cell Phone Exp.- Northern	5087-46-000	68	100	137	200	(63)	1,200	1,063
Community Services/ Image Bldg	5120-46-185	500	1,000	500	1,000	(500)	1,750	1,250
Membership Training	5120-46-189	131	500	131	750	(619)	4,000	3,869
Local Gov't Affairs	5130-46-174	0	100	0	100	(100)	800	800
Membership Promotion	5140-46-080	17	450	2,333	900	1,433	5,200	2,867
Memb mtgs/ Northern	5140-46-177	416	675	479	1,350	(871)	8,100	7,621
Insurance & Bonds	5900-46-064	0	0	438	350	88	350	(88)
Depreciation	6950-46-000	142	64	283	128	155	769	486
Total Expenses		10,965	11,368	22,587	21,747	840	129,035	106,448
Net Income		(10,965)	(11,368)	(22,587)	(21,747)	(840)	(129,035)	(106,448)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Central Wa District	4100-48-177	0	0	0	150	(150)	500	500
Member Training	4100-48-189	0	0	0	0	0	150	150
Golf Tournament-Central WA	4150-48-081	0	0	0	0	0	19,000	19,000
Misc. Income	4900-48-194	0	0	0	0	0	0	0
Total Revenue		0	0	0	150	(150)	19,650	19,650
Salaries	5010-48-000	6,596	6,596	13,192	13,191	0	79,147	65,956
Payroll Taxes	5020-48-052	563	632	1,164	1,263	(99)	7,579	6,416
Health/Security/LTD	5020-48-070	862	895	1,724	1,790	(66)	10,741	9,016
Pension	5020-48-139	619	646	1,237	1,292	(55)	7,753	6,516
Incentive Compensation	5010-48-058	0	0	0	0	0	8,000	8,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	377	225	393	575	(182)	1,350	957
Office Exp.	5050-48-000	101	100	397	200	197	1,425	1,028
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	7	25	150	25	125	225	75
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	145	170	790	520	270	3,070	2,280
Subscriptions	5060-48-062	7	0	98	50	48	200	102
Rent - C. District	5070-48-000	508	508	1,281	1,137	144	6,730	5,449
Internet Service Provider	5084-48-000	81	70	152	140	12	840	688
Telephone / Cable TV - Central	5086-48-000	81	70	171	140	31	840	669
Cell Phone Exp.- Central	5087-48-000	95	100	264	200	64	1,200	936
Member Training Meetings	5120-48-189	45	150	45	300	(255)	1,800	1,755
HR Roundtable	5120-48-266	0	0	0	200	(200)	800	800
Local Gov't Exp.	5130-48-174	38	100	100	150	(50)	1,000	900
Membership Promotion	5140-48-080	649	300	888	600	288	6,300	5,412
Memb mtgs/ Central WA	5140-48-177	505	150	584	650	(66)	3,300	2,716
Golf Tournament - Central District	5150-48-081	0	0	0	0	0	14,900	14,900
Insurance & Bonds	5900-48-064	0	0	513	650	(137)	650	137
Depreciation	6950-48-000	90	34	181	68	112	410	230
Total Expenses		11,368	10,771	23,323	23,142	181	158,261	134,938
Net Income		(11,368)	(10,771)	(23,323)	(22,992)	(331)	(138,611)	(115,288)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 02 Month(s) ending 02/28/2017

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	280	0	659	0	659	0	(659)
LT Investment - Bond Interest	4802-90-000	2,182	2,000	2,713	4,000	(1,287)	24,000	21,287
LT Inv Real Gain(Loss)-Basis	4850-90-000	0	0	0	0	0	0	0
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	49,582	0	82,348	0	82,348	0	(82,348)
Total Revenue		52,044	2,000	85,720	4,000	81,720	24,000	(61,720)
Investment Consultant Fee	5800-90-000	0	0	3,661	0	3,661	12,000	8,339
Total Expenses		0	0	3,661	0	3,661	12,000	8,339
Net Income		52,044	2,000	82,059	4,000	78,059	12,000	(70,059)