



AGC 2015 February Financial Notes

Net Operating Income – see Consolidated Statement of Operations (Page 9)

As of February 28, 2015 the Net Operating Income (NOI) equals \$1.367 million vs. a year-to-date budget NOI of \$1,327 million creating a favorable year-to-date budget variance of \$40K.

The year-to-date positive revenue variance of \$20K combined with the positive expense variance of \$20K produces the total unfavorable year-to-date budget variance of \$40K.

Income Variance

The year-to-date positive revenue variance of \$20K (see Consolidated Statement of Operations – YTD Variance column) is primarily from above budget revenue in Event Revenue and Other Rent Revenue.

Expense Variance

The year-to-date positive expense variance of \$20K is primarily comprised of under budget expenses in most expense categories except Event Expense and Building / Marina Expense.

Accounts Receivable

	Building	Marina	AR Parking	AGCEF	Other AR	Total
January	(31,749)	(2,766)	28,739	17,992	111,219	123,435
February	1,378	27,594	27,240	25,958	54,692	136,862

Note: AR Building primarily represents past billings from building tenants.
 AR Marina primarily represents past billings from moorage tenants.
 AR Parking primarily represents receivables for parking.
 AR AGCEF represents billings to AGC Education Foundation
 AR Other represents billings outstanding for purchases and events (i.e. annual meeting, sponsorships, membership dues, Retro, etc.).

AGC Actual / Forecast - see 12 Month Actual / Forecast to Budget

As of February 28, 2015, AGC's 2015 annual forecast net operating income equals \$118K versus an annual budget net operating income of \$78K.

AGC Building:

Occupancy rate is **94%** as of February 28, 2015.

AGC of Washington 2015 Cash Activity Forecast			
	2015 Total Actual / Forecast	2015 Total Budget	Variance
Retro Plan Income	1,785,609	1,742,760	42,849
Retro Exp Gross	(1,560,609)	(1,517,760)	(42,849)
Net Retro Income	225,000	225,000	0
REVENUES			
Membership Dues	1,722,195	1,725,000	(2,805)
Program Revenue / Grant Revenue	168,444	173,022	(4,578)
Event Revenue	268,411	253,850	14,561
Building / Retail Rent (Seattle, Marina, Fife)	2,793,326	2,797,726	(4,400)
Other Rent Revenue (Parking, Moorage)	937,684	922,040	15,644
Other Revenue / CAM	64,052	62,100	1,952
Misc Income	16,187	16,195	(8)
Gain/Loss on Disposal of Asset	0	0	0
Operating Revenue	5,970,299	5,949,933	20,366
TOTAL REVENUE	6,195,299	6,174,933	20,366
EXPENSES			
Salaries	2,203,180	2,217,394	14,214
Payroll Burden Taxes & Benefits	634,082	638,293	4,211
Auto Expense / Corporate Travel	36,661	37,755	1,094
Miscellaneous Meetings	120,940	121,350	410
Consultant Fees	56,155	54,833	(1,322)
Office Expense	73,326	77,923	4,597
Membership Dues/Donations	167,321	168,612	1,291
Rent	65,432	65,666	234
Technology Expense	68,392	75,415	7,023
Phone Exp.	33,687	34,542	855
Program / Grant Expense	98,108	93,102	(5,006)
Membership Promotion	163,615	179,100	15,485
Event Exp	281,697	268,683	(13,014)
Insurance / Tax / Training	62,989	65,050	2,061
Building / Marina Expense	1,262,590	1,247,004	(15,586)
Leasing Comm. Amortization	66,094	66,092	(2)
Depreciation	683,050	686,382	3,332
TOTAL EXPENSES	6,077,318	6,097,196	19,878
OPERATING INCOME (LOSS)	117,981	77,737	40,244
NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET	117,981	77,737	40,244
Non-Operating Investment Income (Loss)	67,644	12,000	55,644
NET INCOME (LOSS)	185,625	89,737	95,888
Gain/Loss on Disposal of Asset	0	0	0
TOTAL INCOME	185,625	89,737	95,888
Working Capital			
Net Operating Income	117,981	77,737	40,244
Amortization	66,094	66,092	2
Depreciation	683,050	686,382	(3,332)
Available Cash (Working Capital)	867,125	830,211	36,914
Less:			
Debt Service - Principle	77,961	78,000	39
Capital Expenditures - Association	104,500	104,500	0
Capital Expenditures - Seattle Building	193,619	198,930	5,311
Capital Expenditures - Fife Building	55,000	55,000	0
Capital Expenditures - Marina	0	0	0
Tenant Improvements - Building	125,000	125,000	0
Lease Commissions	80,000	80,000	0
Total Deductions	636,081	641,430	5,349
Cash (Working Capital) Variance Favorable (Unfavorable)	231,045	188,781	42,264

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 02/28/2015

[INTERNAL REPORT]

	Feb Unaudited	Dec Audited
ASSETS		
Current Assets		
Cash	2,241,286	2,553,041
Building Savings	400,461	200,369
Short-Term Investments	84,952	70,319
Accounts Receivable	136,862	145,406
Prepaid Expenses	260,671	203,978
Total Current Assets	<u>3,124,231</u>	<u>3,173,113</u>
Group Retrospective Rating Plan Assets	17,986,735	18,246,707
Prepaid Lease Commissions	81,427	82,109
Long Term Investments	2,281,083	2,236,072
Property and Equipment		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,154,541	13,135,913
Leasehold Improvements	1,290,404	1,290,404
Furniture and Equipment	965,879	961,734
Automobiles	43,643	43,774
Marina	1,536,739	1,536,739
Total Property Plant and Equipment	<u>19,367,344</u>	<u>19,344,701</u>
Less: Accumulated Depreciation	<u>(10,622,816)</u>	<u>(10,511,651)</u>
Net Property Plant and Equipment	<u>8,744,527</u>	<u>8,833,050</u>
TOTAL ASSETS	<u>32,218,003</u>	<u>32,571,051</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	127,897	470,185
Accrued Expenses	87,693	87,426
Deferred Income	12,950	1,177,939
Current Portion - LT Debt	84,576	84,576
	<u>313,116</u>	<u>1,820,126</u>
Group Retrospective Rating Plan Liability	17,986,735	18,246,707
Long Term Debt, Less Current Portion	361,571	375,466
Tenant Deposits	191,748	190,763
Total Liabilities	<u>18,853,170</u>	<u>20,633,061</u>
Net Assets		
Unrestricted	10,864,834	9,437,989
Board Designated	2,500,000	2,500,000
TOTAL UNRESTRICTED NET ASSETS	<u>13,364,834</u>	<u>11,937,989</u>
TOTAL LIABILITIES AND NET ASSETS	<u>32,218,003</u>	<u>32,571,051</u>

Associated General Contractors of Washington
Cash Flow Statement
For the 02 Month(s) ending 02/28/2015

	Unaudited
Changes in Net Assets	1,426,845
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	111,165
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	516
(Gain) Loss on Investments @ Market	(63,046)
(Increase) / Decrease in accounts:	
Accounts Receivable	8,544
Prepaid Expenses and Other Assets	(56,011)
Increase / (Decrease) in accounts:	
Accounts Payable	(342,288)
Accrued Expenses	267
Tenant Deposits	985
Deferred Income	(1,164,989)
Net Cash Provided / (Used) by Operating Activities	(78,012)
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	17,519
Leasehold Improvements - Seattle Bldg	-
Capital Improvements on Seattle Bldg	(18,629)
Capital Improvements on Marina	-
Purchase of property, equipment and automobile	(4,015)
Net Cash Provided / (Used) by Investing Activities	(5,124)
Cash Flow from Financing Activities:	
Current Long Term Debt	-
Long Term Debt / Loan Payments	(13,895)
Net Cash Provided / (Used) by Financing Activities	(13,895)
Net Increase (Decrease) in Cash	(97,031)
Cash, Beginning of Year	2,753,410
Cash Equivalents Beginning of Year	70,319
Total Cash and Cash Equivalents, Beginning of Year	2,823,729
Cash, End of Period	2,641,747
Cash Equivalents, End of Period	84,952
Total Cash and Cash Equivalents, End of Period	2,726,698

Associated General Contractors of Washington

(INTERNAL REPORT)

2/28/2015

Schedule of Reserve Funds

	Balance
Operations	420,000
Plant & Equipment	1,980,000
Special Projects	100,000
	<u>2,500,000</u>
Seattle Building Savings Account	<u>400,415</u>

**** Statement of Capital Expenditures**

(** Designed for Budget Monitoring Purposes)

		2015	Balance
	2/28/2015	Approved Budget	Remaining
Parking Lot Improvements	1503-50-000	-	51,000
Fife Building	1505-85-000	-	30,000
Furniture & Fixtures	1508-10-000	-	-
Office Equipment	1509-10-000	-	-
Automobile - Safety Dept.	1510-10-000	(130)	25,130
Computer Hardware/Software	1513-10-000	4,145	90,000
SEA Bldg - Tenant Improvements	1550-50-000	-	125,000
SEA Bldg - Capital Improvements	1551-50-000	18,629	690,000
SEA Bldg - Lease Commissions	1402-50-050	-	35,000
Seattle Marina	1575-75-000	-	90,000
		<u>22,643</u>	<u>1,136,000</u>
			<u>1,113,357</u>

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		Actual	2/28/2015 Budget	Variance
Seattle District Office	6950-12-000	44	-	(44)
Southern District Office	6950-14-000	229	229	0
Technology	6950-17-000	2,918	3,000	82
Administration	6950-18-000	1,529	1,792	263
Accounting	6950-19-000	262	262	0
State Government	6950-30-000	2,604	2,610	6
Labor Relations	6950-34-000	64	64	(0)
Membership	6950-36-000	4,181	5,061	880
Safety	6950-42-000	1,515	1,640	125
Central District	6950-48-000	68	68	(0)
Seattle Building	6950-50-000	82,898	83,548	650
Seattle Marina	6950-75-000	8,566	8,543	(23)
Fife Building	6950-85-000	6,287	7,680	1,393
		<u>111,165</u>	<u>114,498</u>	<u>3,332</u>

Board Contingency Expenses:

		YTD 2/28/2015	2015 Approved Board Contingency	Balance Remaining Board Contingency
5120-13-054				
Try-A-Trade Career Fair			1,000	
		<u>20,000</u>	<u>1,000</u>	<u>19,000</u>

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 02 Month(s) ending 02/28/2015

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	492,461	484,472	7,989	255,326	274,883	(19,557)	237,135	209,589	27,546
b) Seattle Marina	118,749	115,997	2,752	69,003	50,955	18,048	49,747	65,042	(15,295)
c) Fife Building	8,819	6,364	2,455	33,765	21,339	12,427	(24,946)	(14,975)	(9,972)
Total Building & Properties	620,029	606,833	13,196	358,094	347,177	10,917	261,935	259,657	2,279
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	8,113	7,944	169	(8,113)	(7,944)	(169)
b) Technology	0	0	0	21,737	28,512	(6,775)	(21,737)	(28,512)	6,775
c) Administration	540	0	540	63,294	65,282	(1,988)	(62,754)	(65,282)	2,528
d) Accounting	9,200	9,195	5	39,647	35,858	3,789	(30,447)	(26,663)	(3,784)
	9,740	9,195	545	132,791	137,595	(4,805)	(123,051)	(128,400)	5,350
3. Member Services									
a) Communications	0	0	0	35,251	44,556	(9,305)	(35,251)	(44,556)	9,305
b) Meetings & Events	0	0	0	12,821	13,450	(629)	(12,821)	(13,450)	629
c) Special Events	101,860	89,000	12,860	118,395	104,825	13,570	(16,535)	(15,825)	(710)
d) Member Service	1,621,840	1,624,645	(2,805)	32,911	36,262	(3,351)	1,588,929	1,588,383	546
e) Future Leadership Forum	500	0	500	3,710	3,667	43	(3,210)	(3,667)	457
	1,724,200	1,713,645	10,555	203,087	202,759	328	1,521,113	1,510,886	10,227
4. Education & Training Service									
a) Workforce Development	0	0	0	24,882	29,569	(4,686)	(24,882)	(29,569)	4,686
b) Safety	16,940	24,155	(7,215)	71,171	74,409	(3,238)	(54,231)	(50,254)	(3,977)
c) Group Retro	279,329	252,960	26,369	279,329	252,960	26,369	0	0	0
	296,269	277,115	19,154	375,382	356,937	18,445	(79,113)	(79,822)	709
5. Government Relations									
a) Government Affairs Council	8,710	7,000	1,710	73,030	88,820	(15,791)	(64,320)	(81,820)	17,501
b) Build-Pac	0	0	0	9,040	8,514	526	(9,040)	(8,514)	(526)
c) AGC - Federal Facilities	0	0	0	617	660	(43)	(617)	(660)	43
	8,710	7,000	1,710	82,687	97,995	(15,308)	(73,977)	(90,995)	17,018
6. Industry Relations									
a) Labor	0	0	0	38,498	39,563	(1,065)	(38,498)	(39,563)	1,065
b) Open Shop	0	0	0	2,441	2,707	(266)	(2,441)	(2,707)	266
	0	0	0	40,939	42,270	(1,331)	(40,939)	(42,270)	1,331
7. Districts									
a) Seattle District	3,370	2,900	470	28,278	28,548	(270)	(24,908)	(25,648)	740
b) Southern District	3,105	2,500	605	36,087	38,925	(2,839)	(32,982)	(36,425)	3,444
c) Northern District	0	0	0	19,826	18,447	1,378	(19,826)	(18,447)	(1,378)
d) Central WA District	500	0	500	21,553	21,577	(23)	(21,053)	(21,577)	523
	6,975	5,400	1,575	105,743	107,497	(1,754)	(98,768)	(102,097)	3,329
Total Association	2,045,894	2,012,355	33,539	940,629	945,053	(4,425)	1,105,265	1,067,302	37,964
Total of Assoc. & Prop	2,665,923	2,619,188	46,735	1,298,722	1,292,230	6,493	1,367,200	1,326,958	40,242
Non-Operating Income (Loss)	62,530	4,000	58,530	2,886	0	2,886	59,644	4,000	55,644
Grand Total	2,728,453	2,623,188	105,265	1,301,608	1,292,230	9,379	1,426,845	1,330,958	95,886

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 02/28/2015

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	254,326	246,721	7,605	137,990	134,991	2,999	116,336	111,730	4,606
b) Seattle Marina	58,726	58,043	683	27,186	25,510	1,676	31,540	32,533	(993)
c) Fife Building	4,410	3,182	1,228	23,049	7,294	15,755	(18,640)	(4,112)	(14,527)
Total Building & Properties	317,462	307,946	9,516	188,226	167,796	20,430	129,236	140,150	(10,915)
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	5,324	4,222	1,102	(5,324)	(4,222)	(1,102)
b) Technology	0	0	0	9,615	9,881	(266)	(9,615)	(9,881)	266
c) Administration	120	0	120	27,737	27,108	629	(27,617)	(27,108)	(509)
d) Accounting	9,195	9,195	0	15,409	16,839	(1,430)	(6,214)	(7,644)	1,430
	9,315	9,195	120	58,085	58,051	35	(48,770)	(48,856)	85
3. Member Services									
a) Communications	0	0	0	16,836	17,159	(324)	(16,836)	(17,159)	324
b) Meetings & Events	0	0	0	10,177	9,100	1,077	(10,177)	(9,100)	(1,077)
c) Special Events	1,600	15,000	(13,400)	42,111	40,875	1,236	(40,511)	(25,875)	(14,636)
d) Member Service	225,877	109,948	115,929	16,591	16,531	60	209,286	93,417	115,869
e) Future Leadership Forum	500	0	500	1,878	1,834	45	(1,378)	(1,834)	455
	227,977	124,948	103,029	87,593	85,499	2,094	140,385	39,449	100,935
4. Education & Training Service									
a) Workforce Development	0	0	0	12,437	14,784	(2,347)	(12,437)	(14,784)	2,347
b) Safety	4,320	15,590	(11,270)	30,190	29,762	428	(25,870)	(14,172)	(11,697)
c) Group Retro	169,329	126,480	42,849	169,329	126,480	42,849	0	0	0
	173,650	142,070	31,580	211,957	171,027	40,930	(38,307)	(28,957)	(9,350)
5. Government Relations									
a) Government Affairs Council	0	0	0	34,424	37,995	(3,571)	(34,424)	(37,995)	3,571
b) Build-Pac	0	0	0	3,758	5,257	(1,499)	(3,758)	(5,257)	1,499
c) AGC - Federal Facilities	0	0	0	308	330	(22)	(308)	(330)	22
	0	0	0	38,490	43,582	(5,092)	(38,490)	(43,582)	5,092
6. Industry Relations									
a) Labor	0	0	0	19,509	19,781	(273)	(19,509)	(19,781)	273
b) Open Shop	0	0	0	1,250	1,516	(266)	(1,250)	(1,516)	266
	0	0	0	20,759	21,297	(538)	(20,759)	(21,297)	538
7. Districts									
a) Seattle District	1,690	1,450	240	13,839	14,349	(510)	(12,149)	(12,899)	750
b) Southern District	1,755	2,000	(245)	17,275	20,362	(3,087)	(15,520)	(18,362)	2,842
c) Northern District	0	0	0	10,556	9,091	1,465	(10,556)	(9,091)	(1,465)
d) Central WA District	500	0	500	10,298	10,251	47	(9,798)	(10,251)	453
	3,945	3,450	495	51,969	54,053	(2,084)	(48,024)	(50,603)	2,579
Total Association	414,887	279,663	135,224	468,852	433,508	35,344	(53,965)	(153,845)	99,880
Total of Assoc. & Prop	732,349	587,609	144,740	657,078	601,303	55,775	75,271	(13,694)	88,965
Non-Operating Income (Loss)	84,932	2,000	82,932	0	0	0	84,932	2,000	82,932
Grand Total	817,281	589,609	227,672	657,078	601,303	55,775	160,203	(11,694)	171,898

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 02 Month(s) ending 02/28/2015

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	169,329	126,480	279,329	252,960	26,369	1,742,760	1,463,431
Retro Exp Gross	(169,329)	(126,480)	(279,329)	(252,960)	(26,369)	(1,517,760)	(1,238,431)
Net Retro Income	0	0	0	0	0	225,000	225,000
Membership Dues	225,877	109,948	1,621,840	1,624,645	(2,805)	1,725,000	103,160
Program / Grant Revenue	6,815	18,980	31,477	36,055	(4,578)	173,022	141,545
Event Revenue	3,600	15,000	103,860	89,300	14,560	253,850	149,990
Building / Retail Rent	229,484	227,451	441,342	445,743	(4,401)	2,797,726	2,356,384
Other Rent Revenue	81,943	75,320	166,384	150,740	15,644	922,040	755,656
Other Revenue / CAM	6,035	5,175	12,303	10,350	1,953	62,100	49,797
Misc Income	9,265	9,255	9,388	9,395	(7)	16,195	6,807
Total Revenue	563,020	461,129	2,386,594	2,366,228	20,366	6,174,933	3,788,339
Salaries	165,355	173,772	337,309	351,524	(14,215)	2,217,394	1,880,085
Payroll Burden Taxes and Benefits	50,859	53,191	102,171	106,382	(4,211)	638,293	536,121
Auto Expense / Corporate Travel	1,832	2,737	4,474	5,569	(1,095)	37,755	33,281
Miscellaneous Meetings	14,041	12,206	16,577	16,986	(409)	121,350	104,773
Consultant Fees	1,897	3,673	8,144	6,821	1,323	54,833	46,688
Office Expense	4,837	6,933	12,223	16,820	(4,597)	77,923	65,700
Membership Dues/Donations	11,887	13,697	26,872	28,163	(1,292)	168,612	141,740
Rent	5,294	5,473	10,712	10,946	(234)	65,666	54,954
Technology Expense	5,878	6,195	14,116	21,140	(7,024)	75,415	61,299
Phone Expense	2,627	2,941	4,987	5,842	(855)	34,542	29,555
Program/Grant Expense	13,878	2,175	29,186	24,179	5,007	93,102	63,916
Membership Promotion	6,622	12,590	18,545	34,030	(15,485)	179,100	160,555
Event Expense	39,412	38,000	115,515	102,500	13,015	268,683	153,168
Insurance/Tax/Training	4,740	3,617	19,223	21,284	(2,061)	65,050	45,827
Building / Marina Expense	97,502	74,868	177,157	161,571	15,586	1,247,004	1,069,847
Leasing Comm. Amort.	5,508	5,507	11,015	11,014	1	66,092	55,077
Depreciation	55,583	57,249	111,165	114,498	(3,332)	686,382	575,216
Total Expenses	487,749	474,823	1,019,393	1,039,270	(19,877)	6,097,196	5,077,803
Net Operating Income (Loss)	75,271	(13,694)	1,367,200	1,326,958	40,242	77,737	(1,289,464)
LT Inv - Dividends/Interest	383	2,000	689	4,000	(3,311)	24,000	23,311
LT Inv - Net Gain (Loss)	84,549	0	61,841	0	61,841	0	(61,841)
Investment Consultant Fee	0	0	(2,886)	0	(2,886)	(12,000)	(9,114)
Non-Operating Income (Loss)	84,932	2,000	59,644	4,000	55,644	12,000	(47,644)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	160,203	(11,694)	1,426,845	1,330,958	95,886	89,737	(1,337,108)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 02 Month(s) ending 02/28/2015

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	169,329	126,480	279,329	252,960	26,369	1,742,760	1,463,431
Retro Exp Gross	(169,329)	(126,480)	(279,329)	(252,960)	(26,369)	(1,517,760)	(1,238,431)
Net Retro Income	0	0	0	0	0	225,000	225,000
Membership Due	225,877	109,948	1,621,840	1,624,645	(2,805)	1,725,000	103,160
Program / Grant Revenue	6,815	18,980	31,477	36,055	(4,578)	173,022	141,545
Event Revenue	3,600	15,000	103,860	89,300	14,560	253,850	149,990
Misc Income	9,265	9,255	9,388	9,395	(7)	16,195	6,807
Total Revenue	245,558	153,183	1,766,565	1,759,395	7,170	2,393,067	626,502
Salaries	137,404	146,399	281,984	296,778	(14,794)	1,865,256	1,583,272
Payroll Burden Taxes and Benefits	42,469	44,529	85,326	89,058	(3,732)	534,349	449,023
Auto Expense / Corporate Travel	1,832	2,737	4,474	5,569	(1,095)	37,755	33,281
Miscellaneous Meetings	14,041	12,206	16,577	16,986	(409)	121,350	104,773
Consultant Fees	1,897	2,173	8,144	4,071	4,073	36,818	28,673
Office Expense	4,837	6,933	12,223	16,820	(4,597)	77,923	65,700
Membership Dues/Donations	11,887	13,697	26,872	28,163	(1,292)	168,612	141,740
Rent	5,294	5,473	10,712	10,946	(234)	65,666	54,954
Technology Expense	5,878	6,195	14,116	21,140	(7,024)	75,415	61,299
Phone Expense	2,627	2,941	4,987	5,842	(855)	34,542	29,555
Program/Grant Expense	13,878	2,175	29,186	24,179	5,007	93,102	63,916
Membership Promotion	6,622	12,590	18,545	34,030	(15,485)	179,100	160,555
Event Expense	39,412	38,000	115,515	102,500	13,015	268,683	153,168
Insurance/Tax/Training	4,740	3,617	19,223	21,284	(2,061)	65,050	45,827
Depreciation	6,707	7,363	13,415	14,727	(1,312)	87,757	74,342
Total Expenses	299,523	307,028	661,299	692,093	(30,794)	3,711,377	3,050,078
Net Operating Income (Loss)	(53,965)	(153,845)	1,105,265	1,067,302	37,964	(1,318,310)	(2,423,575)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(53,965)	(153,845)	1,105,265	1,067,302	37,964	(1,318,310)	(2,423,575)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 02 Month(s) ending 02/28/2015

	FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	229,484	227,451	441,342	445,743	(4,401)	2,797,726	2,356,384
Other Rent Revenue	81,943	75,320	166,384	150,740	15,644	922,040	755,656
Other Revenue / CAM	6,035	5,175	12,303	10,350	1,953	62,100	49,797
Total Revenue	317,462	307,946	620,029	606,833	13,196	3,781,866	3,161,837
Salaries	27,951	27,373	55,325	54,747	578	352,139	296,814
Payroll Burden Taxes & Benefits	8,390	8,662	16,845	17,324	(479)	103,944	87,098
Consultant Fees	-	1,500	-	2,750	(2,750)	18,015	18,015
Building / Marina Expense	97,502	74,868	177,157	161,571	15,586	1,247,004	1,069,847
Leasing Comm. Amort.	5,508	5,507	11,015	11,014	1	66,092	55,077
Depreciation	48,875	49,885	97,751	99,771	(2,020)	598,625	500,875
Total Expenses	188,226	167,796	358,094	347,177	10,917	2,385,819	2,027,725
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	129,236	140,150	261,935	259,657	2,279	1,396,047	1,134,112

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	182,344	181,551	347,119	354,032	(6,913)	2,247,015	1,899,896
Parking Lot Income	4701-50-000	27,240	21,400	55,978	42,900	13,078	275,000	219,022
Operating Expense Reimb - Seattle Building	4702-50-000	5,809	5,000	11,619	10,000	1,619	60,000	48,381
Retail Rents	4703-50-000	38,350	38,350	76,701	76,700	1	460,200	383,499
Other Rental Income	4704-50-000	417	370	834	740	94	4,440	3,606
Late Fee Income:BLDG	4705-50-000	166	0	166	0	166	0	(166)
ATM Rental Income	4706-50-000	0	50	44	100	(56)	600	556
Misc Income - Bldg	4900-50-000	0	0	0	0	0	0	0
Total Revenue		254,326	246,721	492,461	484,472	7,989	3,047,255	2,554,794
Salaries	5010-50-000	18,388	17,984	36,372	35,967	405	215,805	179,432
Payroll Taxes	5020-50-052	1,665	1,612	3,391	3,225	166	19,347	15,957
Health/Security/LTD	5020-50-070	2,088	2,242	4,165	4,485	(320)	26,909	22,744
Pension	5020-50-139	1,660	1,745	3,307	3,489	(182)	20,935	17,628
Incentive Compensation	5010-50-058	0	0	0	0	0	15,136	15,136
Legal / Professional	5040-50-060	0	1,500	0	1,500	(1,500)	3,000	3,000
Audit	5040-50-076	0	0	0	1,000	(1,000)	8,250	8,250
Roof Repairs & Maint-Gen	6020-50-300	0	0	0	0	0	2,525	2,525
Pkg Lot Rep & Maint-Gen	6035-50-300	0	250	0	250	(250)	400	400
Snow Removal	6036-50-300	0	2,235	0	4,470	(4,470)	4,470	4,470
HVAC Contr Serv & Per-Off	6040-50-100	5,006	0	5,006	5,005	1	20,020	15,014
HVAC Contr Serv & Per-Gen	6040-50-300	678	0	2,158	1,505	653	6,020	3,862
HVAC Repairs & Maint-Off	6045-50-100	9,221	8,705	14,766	10,505	4,261	23,900	9,134
HVAC R & M- Conference Room	6045-50-300	0	0	0	0	0	2,000	2,000
Elev Contr Serv & Per-Off	6050-50-100	0	1,130	2,332	2,260	72	13,560	11,228
Elevator Rep & Maint-Off	6055-50-100	2,213	1,500	2,213	1,500	713	3,770	1,557
Electrical Rep & Supp-Off	6060-50-100	3,584	935	4,464	1,560	2,904	9,910	5,446
Plumbing Rep & Supp-Off	6070-50-100	77	500	1,269	1,000	269	6,900	5,631
Fire / Life / Safety-Gen	6080-50-300	95	4,380	5,637	10,240	(4,603)	16,145	10,508
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	0	0	6,000	(6,000)	6,000	6,000
General Rep & Maint-Off	6100-50-100	380	835	812	1,670	(858)	11,120	10,308
Painting & Decorating-Off	6110-50-100	0	1,350	0	1,850	(1,850)	2,725	2,725
Locks, Keys & Signage-Off	6120-50-100	355	600	936	2,000	(1,064)	5,150	4,214
Pest Control-Off	6130-50-100	0	57	0	114	(114)	684	684
Ext Landscaping Serv-Gen	6210-50-300	0	880	1,760	1,760	0	11,110	9,350
Ext Landscaping Rep-Gen	6220-50-300	0	0	0	150	(150)	300	300
Int Landscaping Serv-Off	6230-50-100	0	525	1,052	1,050	2	6,300	5,248
Base Janitorial Contr-Off	6310-50-100	14,282	7,200	14,105	14,400	(295)	86,400	72,295

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Share	6310-50-900	178	177	355	354	1	2,124	1,769
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(355)	(354)	(1)	(2,124)	(1,769)
Janitorial Supplies-Gen	6320-50-300	1,869	1,665	5,532	3,330	2,202	19,980	14,448
Window Cleaning-Off	6330-50-100	1,150	0	1,150	0	1,150	5,195	4,045
Other Janitorial Serv-Off	6380-50-100	0	0	0	200	(200)	1,200	1,200
Other Janitorial Serv-Gen	6380-50-300	850	425	850	850	0	5,100	4,250
Other Security Serv-Gen	6450-50-300	0	0	0	0	0	3,510	3,510
Electricity-Off	6510-50-100	8,208	8,420	8,208	16,840	(8,632)	101,040	92,832
Water/Sewer-Off	6520-50-100	(1,088)	2,600	577	5,200	(4,623)	31,200	30,623
Water/Sewer-Tenant Share	6520-50-900	1,295	1,225	2,343	2,450	(107)	14,700	12,357
Water/Sewer-Tenant Offset	6520-50-910	(1,295)	(1,225)	(2,343)	(2,450)	107	(14,700)	(12,357)
Gas-Off	6530-50-100	3,690	4,585	8,677	9,170	(493)	55,020	46,343
Trash Removal & Recyc-Off	6550-50-100	4,261	1,600	6,621	3,200	3,421	19,200	12,579
Marketing & Leasing-NR	6710-50-000	0	100	0	200	(200)	1,200	1,200
Tenant Relations-NR	6720-50-000	0	0	0	50	(50)	4,900	4,900
On-Site Costs-Gen	6740-50-300	817	417	1,634	833	801	5,000	3,366
Administrative / Office Exp	6780-50-000	5	583	1,869	1,167	702	7,000	5,131
Other Administrative-Gen	6780-50-300	829	667	1,047	1,333	(286)	8,000	6,953
Real Estate Taxes-Gen	6810-50-300	0	0	0	0	0	290,000	290,000
Personal Property Tax-Gen	6820-50-300	0	0	0	0	0	1,000	1,000
Insurance-Gen	6900-50-300	9,590	9,375	19,181	18,750	431	112,500	93,319
Interest Expense	6910-50-000	1,502	1,450	3,003	2,925	78	16,050	13,047
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	5,167	5,166	10,333	10,332	1	62,000	51,667
Depreciation	6950-50-000	41,449	41,774	82,898	83,548	(650)	501,286	418,388
Total Expenses		137,990	134,991	255,326	274,883	(19,557)	1,799,172	1,543,846
Net Income		116,336	111,730	237,135	209,589	27,546	1,248,083	1,010,948

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Marina Bldg	4700-75-000	4,380	4,368	8,704	8,647	57	52,327	43,623
Moorage Rent/A-E Docks	4701-75-000	54,286	53,550	109,572	107,100	2,472	642,600	533,028
Misc Income - Marina	4702-75-000	60	125	474	250	224	1,500	1,026
Total Revenue		58,726	58,043	118,749	115,997	2,752	696,427	577,678
Salaries	5010-75-000	8,934	8,760	17,694	17,521	174	105,125	87,431
Payroll Taxes	5020-75-052	810	806	1,655	1,612	43	9,671	8,016
Health/Security/LTD	5020-75-070	1,106	1,162	2,208	2,324	(116)	13,944	11,736
Pension	5020-75-139	854	874	1,702	1,748	(46)	10,488	8,785
Incentive Compensation	5010-75-058	0	0	0	0	0	7,841	7,841
Legal-NR	5040-75-060	0	0	0	250	(250)	250	250
Audit	5040-75-076	0	0	0	0	0	4,100	4,100
Covered Moorage - R & M - NR	6020-75-000	0	0	0	0	0	1,450	1,450
Electrical Rep & Supp-NR	6060-75-000	0	0	759	0	759	1,150	391
Plumbing Rep & Supp-NR	6070-75-000	540	0	1,047	485	562	2,335	1,288
Fire / Life / Safety-NR	6080-75-000	18	850	18	900	(882)	2,610	2,592
General Reprs & Maint-NR	6100-75-000	1,790	340	2,317	680	1,637	4,080	1,763
Painting & Decorating-NR	6110-75-000	0	0	0	0	0	750	750
Locks, Keys & Signage-NR	6120-75-000	22	210	22	420	(398)	2,520	2,498
Base Janitorial Contr-NR	6310-75-000	0	235	0	470	(470)	2,820	2,820
Janitorial Supplies-NR	6320-75-000	75	75	150	150	0	900	750
Other Janitorial Serv-NR	6380-75-000	0	25	0	50	(50)	300	300
Land Lease Payments-NR	6460-75-000	0	0	24,992	0	24,992	111,400	86,408
Electricity-NR	6510-75-000	4,802	4,250	431	8,500	(8,069)	51,000	50,569
Electricity-Tenant Offset	6510-75-910	(4,086)	(3,450)	(7,853)	(6,900)	(953)	(41,400)	(33,547)
Water & Sewer-NR	6520-75-000	0	410	178	820	(642)	4,920	4,742
Water/Sewer-Tenant Offset	6520-75-910	(137)	(205)	(426)	(410)	(16)	(2,460)	(2,034)
Trash Removal & Recyc-NR	6550-75-000	3,380	1,665	6,028	3,330	2,698	19,980	13,952
Other Administration-NR	6780-75-000	409	550	737	1,100	(363)	6,600	5,863
Real Estate Taxes-NR	6810-75-000	0	0	0	0	0	44,000	44,000
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	4,388	4,681	8,777	9,362	(585)	56,175	47,398
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	4,283	4,272	8,566	8,543	23	51,259	42,693
Total Expenses		27,186	25,510	69,003	50,955	18,048	471,809	402,806
Net Income		31,540	32,533	49,747	65,042	(15,295)	224,618	174,872

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,410	3,182	8,819	6,364	2,455	38,184	29,365
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,410	3,182	8,819	6,364	2,455	38,184	29,365
Salaries	5010-85-000	629	629	1,258	1,258	0	7,550	6,292
Payroll Taxes	5020-85-052	54	60	111	120	(9)	720	609
Health/Security/LTD	5020-85-070	96	101	191	201	(10)	1,207	1,016
Pension	5020-85-139	57	60	114	120	(6)	722	607
Incentive Compensation	5010-85-058	0	0	0	0	0	682	682
Audit	5040-85-076	0	0	0	0	0	2,415	2,415
Building Cleaning	6010-85-000	750	750	1,500	1,500	0	9,000	7,500
Supplies & Materials	6270-85-000	0	40	0	80	(80)	480	480
Misc. Building Maintenance	6290-85-000	465	475	1,229	950	279	5,700	4,471
Fire Alarm System Monitoring	6292-85-000	0	0	0	0	0	1,460	1,460
HVAC Maintenance & Repairs	6400-85-000	0	200	0	400	(400)	2,400	2,400
Electricity	6510-85-000	390	333	723	667	57	4,000	3,277
Water & Sewer	6520-85-000	0	165	0	330	(330)	1,980	1,980
Gas	6530-85-000	230	160	230	320	(90)	1,920	1,690
Trash Removal & Recyc	6550-85-000	162	140	162	280	(118)	1,680	1,518
Brokers' Commission - Amort - Fife	6600-85-000	341	341	682	682	0	4,092	3,410
Real Estate Taxes	6730-85-240	15,010	0	15,010	0	15,010	16,000	990
Insurance & Bonds	6900-85-000	1,721	0	6,266	6,750	(484)	6,750	484
Depreciation	6950-85-000	3,143	3,840	6,287	7,680	(1,393)	46,080	39,793
Total Expenses		23,049	7,294	33,765	21,339	12,427	114,838	81,073
Net Income		(18,640)	(4,112)	(24,946)	(14,975)	(9,972)	(76,654)	(51,708)

Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,352	2,184	4,536	4,368	167	26,209	21,673
Payroll Taxes	5020-13-052	197	159	390	318	71	1,910	1,520
Health/Security/LTD	5020-13-070	196	206	391	412	(21)	2,472	2,081
Pension	5020-13-139	234	223	451	445	5	2,670	2,220
Incentive Compensation	5010-13-058	0	0	0	0	0	1,364	1,364
Officers / Board Meetings	5035-13-056	0	0	0	250	(250)	7,600	7,600
Miscellaneous Expense	5035-13-072	680	800	680	800	(120)	5,850	5,170
Office Expense	5050-13-000	666	650	666	1,350	(684)	1,350	684
Board Contingency	5120-13-054	1,000	0	1,000	0	1,000	20,000	19,000
Total Expenses		5,324	4,222	8,113	7,944	169	69,425	61,313
Net Income		(5,324)	(4,222)	(8,113)	(7,944)	(169)	(69,425)	(61,313)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	1,928	1,870	3,798	3,740	58	22,440	18,642
Payroll Taxes	5020-17-052	158	161	322	322	0	1,930	1,608
Health/Security/LTD	5020-17-070	173	206	346	411	(66)	2,468	2,122
Pension	5020-17-139	134	180	267	359	(92)	2,154	1,887
Incentive Compensation	5010-17-058	0	0	0	0	0	1,364	1,364
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	95	30	95	60	35	360	265
Office Exp	5050-17-000	0	20	0	40	(40)	240	240
New Application	5081-17-017	0	0	0	0	0	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	66	800	109	1,600	(1,491)	9,600	9,491
Tech Equipment Maint- Parts	5082-17-019	0	0	0	0	0	0	0
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	2,863	3,000	2,863	6,000	(3,137)	36,000	33,137
Professional Service	5083-17-036	0	325	3,600	3,925	(325)	7,150	3,550
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	150	190	300	380	(80)	2,280	1,980
New / Renewal Software License Fee	5089-17-017	2,177	650	6,708	5,150	1,558	11,500	4,792
Virus / Firewall Renewals	5089-17-062	0	950	0	3,525	(3,525)	3,525	3,525
Depreciation	6950-17-000	1,459	1,500	2,918	3,000	(82)	18,000	15,082
Total Expenses		9,615	9,881	21,737	28,512	(6,775)	120,010	98,273
Net Income		(9,615)	(9,881)	(21,737)	(28,512)	6,775	(120,010)	(98,273)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 02 Month(s) ending 02/28/2015

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Conference Center Rental	4100-18-238	100	0	500	0	500	600	100
McGraw Hill Affinity Plan	4100-18-303	0	0	0	0	0	0	0
Verizon Affinity Plan - NPP	4100-18-304	0	0	0	0	0	25,000	25,000
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	4,000	4,000
Office Depot Affinity Plan	4100-18-310	0	0	0	0	0	1,000	1,000
Misc Income	4900-18-194	20	0	40	0	40	100	60
Misc Income/Service	4900-18-195	0	0	0	0	0	100	100
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		120	0	540	0	540	30,800	30,260
Salaries	5010-18-000	13,866	13,373	26,696	26,745	(49)	160,470	133,774
Temp Help	5010-18-051	0	175	0	350	(350)	2,000	2,000
Employee Milestone Awards	5010-18-057	0	0	2,970	1,480	1,490	2,220	(750)
Payroll Taxes	5020-18-052	1,180	1,060	2,306	2,120	186	12,721	10,415
Health/Security/LTD	5020-18-070	1,616	1,699	3,226	3,397	(171)	20,384	17,158
Pension	5020-18-139	1,394	1,393	2,680	2,787	(107)	16,719	14,040
Incentive Compensation	5010-18-058	0	0	0	0	0	11,455	11,455
Auto / Travel Expense	5030-18-000	0	17	0	34	(34)	200	200
Miscellaneous Meetings	5035-18-072	230	370	1,431	740	691	4,440	3,009
Legal	5040-18-060	1,238	208	1,238	416	822	2,500	1,263
Office Exp.	5050-18-000	1,335	1,566	3,740	3,132	608	18,788	15,048
Office Equipment Lease	5050-18-066	0	0	1,125	615	510	2,460	1,335
Office Equipment Maintenance	5050-18-067	497	1,593	737	2,555	(1,818)	8,290	7,553
Postage - Administration	5050-18-069	0	50	(12)	100	(112)	600	612
Parking / Metro	5050-18-071	135	150	270	300	(30)	1,800	1,530
Contract Printing	5050-18-074	0	67	0	133	(133)	800	800
Office Equipment - Interest	5050-18-290	33	35	69	71	(2)	366	297
Membership Dues	5060-18-061	0	0	750	1,500	(750)	1,630	880
Subscriptions	5060-18-062	0	0	0	0	0	997	997
Donations/ Memorials	5060-18-063	0	100	0	200	(200)	1,200	1,200
Internet Connection	5085-18-000	67	300	67	600	(533)	3,600	3,533
Telephone Exp.- Admin.	5086-18-000	471	550	941	1,100	(159)	6,600	5,659
Cell Phone Exp.- Admin.	5087-18-000	172	190	346	380	(34)	2,280	1,934
Insurance & Bonds	5900-18-064	0	0	7,600	8,500	(900)	8,500	900
Staff Professional Training	5900-18-065	4,740	2,917	5,586	5,834	(248)	35,000	29,414
Personal Property Taxes	5900-18-068	0	400	0	400	(400)	400	400
Depreciation	6950-18-000	765	896	1,529	1,792	(263)	10,754	9,225
Total Expenses		27,737	27,108	63,294	65,282	(1,988)	337,175	273,881
Net Income		(27,617)	(27,108)	(62,754)	(65,282)	2,528	(306,375)	(243,621)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	5	0	5	0	(5)
AGCA Discount Earned	4900-19-200	9,195	9,195	9,195	9,195	0	9,195	0
Total Revenue		9,195	9,195	9,200	9,195	5	9,195	(5)
Salaries	5010-19-000	9,133	8,729	17,862	17,458	404	104,748	86,886
Temp Help	5010-19-051	908	0	2,192	2,500	(308)	10,000	7,808
Payroll Taxes	5020-19-052	751	759	1,516	1,518	(3)	9,108	7,593
Health/Security/LTD	5020-19-070	1,060	1,003	2,110	2,006	104	12,037	9,927
Pension	5020-19-139	802	841	1,591	1,683	(91)	10,095	8,504
Incentive Compensation	5010-19-058	0	0	0	0	0	6,682	6,682
Auto Expense	5030-19-000	0	20	0	40	(40)	240	240
Miscellaneous Meetings	5035-19-072	61	46	288	246	42	700	412
Audit	5040-19-076	0	0	5,228	0	5,228	7,418	2,190
ADP Payroll Fees	5040-19-077	439	475	1,101	1,175	(74)	6,000	4,899
Professional Service	5040-19-144	221	290	333	580	(247)	3,500	3,167
Office Exp.	5050-19-000	45	85	101	170	(69)	1,020	919
Postage - Accounting	5050-19-069	73	135	214	270	(56)	1,620	1,406
Contract Printing	5050-19-074	0	0	0	0	0	550	550
Bank Charge	5050-19-231	32	25	79	50	29	300	221
Membership Dues	5060-19-061	0	0	(103)	0	(103)	735	838
Subscriptions	5060-19-062	0	0	0	0	0	120	120
Discounts Allowed (Visa/Dues)	5140-19-078	1,754	4,000	6,872	7,500	(628)	21,000	14,128
State Excise Taxes	5900-19-079	0	300	0	400	(400)	7,500	7,500
City Excise Tax	5900-19-279	0	0	0	0	0	7,500	7,500
Depreciation	6950-19-000	131	131	262	262	(0)	1,572	1,310
Total Expenses		15,409	16,839	39,647	35,858	3,789	212,445	172,798
Net Income		(6,214)	(7,644)	(30,447)	(26,663)	(3,784)	(203,250)	(172,803)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	0	0	0	0	0	7,000	7,000
Total Revenue		0	0	0	0	0	7,000	7,000
Salaries	5010-22-000	10,927	11,469	21,963	22,939	(976)	137,632	115,670
Payroll Taxes	5020-22-052	912	1,069	1,959	2,138	(179)	12,826	10,867
Health/Security/LTD	5020-22-070	1,536	1,631	3,065	3,262	(198)	19,574	16,510
Pension	5020-22-139	1,047	1,152	2,104	2,304	(199)	13,824	11,719
Incentive Compensation	5010-22-058	0	0	0	0	0	10,909	10,909
Auto Expense	5030-22-000	0	40	227	80	147	1,400	1,173
Miscellaneous Meetings	5035-22-072	0	75	0	150	(150)	900	900
Professional Service	5040-22-144	0	50	0	100	(100)	600	600
Website Maintenance	5040-22-250	0	50	0	100	(100)	600	600
Office Exp.	5050-22-000	0	40	44	80	(36)	480	436
Postage - Communications	5050-22-069	94	333	828	1,733	(905)	4,000	3,172
Protrait Photography	5050-22-089	0	50	0	1,250	(1,250)	2,200	2,200
Subscriptions	5060-22-062	0	25	0	50	(50)	300	300
Cell Phone Exp.- Comm.	5087-22-000	75	100	150	200	(50)	1,200	1,050
Advertising	5140-22-082	745	500	3,412	3,500	(88)	12,300	8,888
Public Relations	5140-22-083	1,500	100	1,500	1,600	(100)	3,400	1,900
Newsletter	5140-22-084	0	175	0	350	(350)	2,100	2,100
Annual & Special Reports	5140-22-086	0	300	0	4,300	(4,300)	7,300	7,300
Total Expenses		16,836	17,159	35,251	44,556	(9,305)	232,065	196,814
Net Income		(16,836)	(17,159)	(35,251)	(44,556)	9,305	(225,065)	(189,814)

Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	0	0	0	450	(450)	2,000	2,000
Executive Leadership Council	5035-24-094	0	0	0	0	0	4,200	4,200
National AGC Convention	5035-24-095	0	0	0	0	0	35,000	35,000
Western Chapters Meetings	5035-24-098	9,259	6,300	8,845	6,300	2,545	8,500	(345)
National AGC Leadership Conference	5035-24-099	0	0	0	0	0	16,500	16,500
Chapter Meetings	5035-24-100	918	400	1,220	800	420	2,000	780
Miscellaneous Conference	5035-24-126	0	2,400	200	2,400	(2,200)	3,200	3,000
Immediate Past President Night	5150-24-093	0	0	2,556	3,500	(944)	3,500	944
Old Timers Night	5150-24-129	0	0	0	0	0	3,300	3,300
Total Expenses		10,177	9,100	12,821	13,450	(629)	78,200	65,379
Net Income		(10,177)	(9,100)	(12,821)	(13,450)	629	(78,200)	(65,379)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety/Constr Awards Dnr-INC	4150-25-127	1,000	0	1,000	14,000	(13,000)	45,000	44,000
Annual Meeting	4150-25-128	600	15,000	100,860	75,000	25,860	78,000	(22,860)
Total Revenue		1,600	15,000	101,860	89,000	12,860	123,000	21,140
Salaries	5010-25-000	2,031	2,031	4,063	4,063	0	24,375	20,313
Payroll Taxes	5020-25-052	176	192	364	384	(20)	2,304	1,940
Health/Security/LTD	5020-25-070	288	304	576	608	(32)	3,650	3,073
Pension	5020-25-139	213	222	427	445	(18)	2,668	2,242
Incentive Compensation	5010-25-058	0	0	0	0	0	2,045	2,045
Auto Expense	5030-25-000	0	100	104	200	(97)	1,200	1,097
Miscellaneous Meetings	5035-25-072	0	0	4	50	(46)	300	296
Office Exp.	5050-25-000	0	0	0	25	(25)	150	150
Postage	5050-25-069	56	25	133	50	83	150	17
Safety/Excellence Cons Din-Exp	5150-25-127	100	10,000	4,581	20,000	(15,419)	45,000	40,419
Annual Meeting	5150-25-128	37,180	28,000	106,078	78,000	28,078	78,000	(28,078)
Award & Recognition	5150-25-130	2,066	0	2,066	1,000	1,066	12,500	10,434
Total Expenses		42,111	40,875	118,395	104,825	13,570	172,343	53,948
Net Income		(40,511)	(25,875)	(16,535)	(15,825)	(710)	(49,343)	(32,808)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	2,900	0	2,900	3,400	(500)	17,000	14,100
Constructor In	4010-36-206	1,100	0	7,700	6,000	1,700	6,000	(1,700)
Min Dues - Introductory GC	4010-36-209	1,558	1,700	3,008	8,500	(5,492)	11,700	8,692
Min Dues - Associates	4010-36-211	19,294	28,308	163,367	166,320	(2,953)	175,000	11,633
Nat'l Educational Associate	4010-36-212	0	0	0	100	(100)	100	100
Min Dues - Retro	4010-36-213	200	200	5,800	6,000	(200)	6,000	200
Youth Constructor Dues	4010-36-248	100	0	100	200	(100)	200	100
NH-GC Dues	4030-36-205	26,365	30,000	218,370	218,000	370	261,000	42,630
Vol Dues - GC	4030-36-208	137,820	33,615	834,830	859,000	(24,170)	877,000	42,170
Vol Dues - Sub	4030-36-210	36,540	16,125	385,765	357,125	28,640	371,000	(14,765)
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		<u>225,877</u>	<u>109,948</u>	<u>1,621,840</u>	<u>1,624,645</u>	<u>(2,805)</u>	<u>1,725,000</u>	<u>103,160</u>
				<i>YTD % to Budget</i>				<i>94.02%</i>
Misc Income/Mailing Labels	4900-36-198	0	0	0	0	0	0	0
Roster Advertising	4900-36-216	0	0	0	0	0	6,000	6,000
Sub-Total Other Revenue		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>6,000</u>
Total Revenue		<u>225,877</u>	<u>109,948</u>	<u>1,621,840</u>	<u>1,624,645</u>	<u>(2,805)</u>	<u>1,731,000</u>	<u>109,160</u>
Salaries	5010-36-000	10,690	10,355	21,044	20,709	335	124,256	103,211
Payroll Taxes	5020-36-052	913	880	1,836	1,759	77	10,555	8,719
Health/Security/LTD	5020-36-070	1,336	1,403	2,664	2,806	(141)	16,833	14,169
Pension	5020-36-139	990	1,049	1,944	2,097	(153)	12,583	10,638
Incentive Compensation	5010-36-058	0	0	0	0	0	9,545	9,545
Auto Expense	5030-36-000	0	0	0	50	(50)	300	300
Miscellaneous Meetings	5035-36-072	0	100	0	200	(200)	1,200	1,200
W. Chapters "Membership" Meeting	5035-36-098	371	0	371	0	371	5,000	4,629
Office Exp.	5050-36-000	133	0	147	150	(3)	600	453
Postage - Member Services	5050-36-069	3	10	7	20	(13)	1,030	1,023
Cell Phone Exp.- Member Services	5087-36-000	65	80	131	160	(29)	960	829
Early Payment Disc. (2%)	5140-36-078	0	0	584	3,000	(2,416)	28,000	27,416
Membership Promotion	5140-36-080	0	125	0	250	(250)	2,000	2,000
Depreciation	6950-36-000	2,090	2,531	4,181	5,061	(880)	30,366	26,186
Total Expenses		<u>16,591</u>	<u>16,531</u>	<u>32,911</u>	<u>36,262</u>	<u>(3,351)</u>	<u>243,229</u>	<u>210,318</u>
Net Income		<u>209,286</u>	<u>93,417</u>	<u>1,588,929</u>	<u>1,588,383</u>	<u>546</u>	<u>1,487,771</u>	<u>(101,158)</u>

Associated General Contractors of Washington
Statement of Operations
FUTURE LEADERSHIP FORUM
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
FLF Event Revenue	4150-16-175	500	0	500	0	500	12,000	11,500
Total Revenue		500	0	500	0	500	12,000	11,500
Salaries	5010-16-000	1,155	1,291	2,337	2,581	(244)	15,488	13,151
Payroll Taxes	5020-16-052	98	119	203	237	(35)	1,424	1,221
Health/Security/LTD	5020-16-070	191	201	381	402	(21)	2,412	2,031
Pension	5020-16-139	113	133	229	266	(38)	1,598	1,370
Incentive Compensation	5010-16-058	0	0	0	0	0	1,364	1,364
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Membership Meetings	5140-16-177	0	90	0	180	(180)	2,300	2,300
Event / Entertainment	5150-16-175	0	0	170	0	170	8,100	7,930
Food / Beverage	5300-16-000	322	0	391	0	391	7,650	7,259
Total Expenses		1,878	1,834	3,710	3,667	43	40,336	36,626
Net Income		(1,378)	(1,834)	(3,210)	(3,667)	457	(28,336)	(25,126)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,558	1,558	3,115	3,115	0	18,690	15,575
Payroll Taxes	5020-26-052	128	131	263	262	1	1,572	1,309
Health/Security/LTD	5020-26-070	119	156	237	312	(75)	1,870	1,634
Pension	5020-26-139	92	148	184	297	(113)	1,780	1,596
Incentive Compensation	5010-26-058	0	0	0	0	0	1,023	1,023
Donations - Other	5060-26-000	0	0	0	0	0	10,000	10,000
Donations - AGCEF	5060-26-063	10,542	10,542	21,083	21,083	0	126,500	105,417
Events	5120-26-158	0	0	0	0	0	750	750
Education Subsidy to Members	5140-26-136	0	2,250	0	4,500	(4,500)	27,000	27,000
Total Expenses		12,437	14,784	24,882	29,569	(4,686)	189,185	164,302
Net Income		(12,437)	(14,784)	(24,882)	(29,569)	4,686	(189,185)	(164,302)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 02 Month(s) ending 02/28/2015

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Safety Promotion Items	4100-42-080	1,705	3,500	5,275	9,500	(4,225)	27,675	22,400
Safety Team Inspections	4100-42-218	2,565	2,300	4,185	4,725	(540)	20,925	16,740
Safety Training	4100-42-219	0	0	0	0	0	5,000	5,000
Safety Grants Income	4100-42-241	0	9,730	7,332	9,730	(2,398)	17,122	9,790
Field Day / Safety Team (Golf)	4150-42-176	0	0	0	0	0	21,850	21,850
Shipping - Safety Products	4900-42-195	50	60	148	200	(52)	800	652
Total Revenue		4,320	15,590	16,940	24,155	(7,215)	93,372	76,432
Salaries	5010-42-000	18,972	19,939	38,913	39,878	(966)	239,270	200,357
Payroll Taxes	5020-42-052	1,658	1,897	3,423	3,794	(371)	22,766	19,343
Health/Security/LTD	5020-42-070	3,360	3,122	6,687	6,244	443	37,463	30,776
Pension	5020-42-139	2,174	2,064	4,347	4,128	219	24,770	20,423
Incentive Compensation	5010-42-058	0	0	0	0	0	21,136	21,136
Auto/Travel Expense	5030-42-000	509	1,000	792	1,700	(908)	12,270	11,478
Corporate Travel	5030-42-178	39	305	639	610	29	4,760	4,121
Misc Meetings - Safety	5035-42-072	244	90	443	180	263	2,700	2,257
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	44	100	161	200	(39)	1,200	1,039
Postage - Safety	5050-42-069	190	200	498	500	(2)	2,300	1,802
Contract Printing	5050-42-074	0	0	0	0	0	0	0
Membership Dues	5060-42-061	0	0	0	0	0	410	410
Cell Phone Exp.- Safety	5087-42-000	195	225	394	450	(56)	2,700	2,306
Safety Promotion	5120-42-080	425	0	8,257	11,534	(3,277)	22,352	14,095
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	1,622	0	1,622	0	1,622	1,430	(192)
Safety Equipment	5120-42-350	0	0	0	200	(200)	200	200
Golf Tournament - Safety Team	5150-42-176	0	0	0	0	0	13,283	13,283
Insurance	5900-42-064	0	0	3,481	3,350	131	3,350	(131)
Depreciation	6950-42-000	757	820	1,515	1,640	(125)	9,841	8,326
Total Expenses		30,190	29,762	71,171	74,409	(3,238)	425,201	354,030
Net Income		(25,870)	(14,172)	(54,231)	(50,254)	(3,977)	(331,829)	(277,598)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 18 - Retro Income	4500-27-221	0	0	0	0	0	0	0
PY 19 - Retro Income	4500-27-222	0	0	0	0	0	0	0
PY 20 - Retro Income	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	0	0	0	0	0
Retro Exp Gross/Reimbursement	4500-27-242	169,329	126,480	279,329	252,960	26,369	1,517,760	1,238,431
Total Revenue		169,329	126,480	279,329	252,960	26,369	1,742,760	1,463,431
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	0	0	0	0	0
Annual Meeting - AGC	5503-27-221 TO 55	0	0	282	0	282	0	(282)
Association Dues - WSIA	5504-27-221 TO 55	0	0	0	0	0	0	0
Auto / Travel Expense	5505-27-221 TO 55	253	0	328	0	328	0	(328)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	816	0	816	0	816	0	(816)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	8,666	0	8,666	0	(8,666)
Misc. Expenses	5510-27-221 TO 55	0	0	70	0	70	0	(70)
Misc. Meetings	5511-27-221 TO 55	0	0	0	0	0	0	0
Office Equipment	5512-27-221 TO 55	314	0	594	0	594	0	(594)
Office Rent & Parkng	5513-27-221 TO 55	4,616	0	9,023	0	9,023	0	(9,023)
Office Supplies	5514-27-221 TO 55	370	0	658	0	658	0	(658)
Postage	5515-27-221 TO 55	0	0	232	0	232	0	(232)
Salaries	5516-27-221 TO 55	47,359	0	94,718	0	94,718	0	(94,718)
Payroll Taxes & Benefits	5517-27-221 TO 55	16,609	0	33,545	0	33,545	0	(33,545)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	0	0	0	0	0
Telephone / Cellular	5520-27-221 TO 55	609	0	1,227	0	1,227	0	(1,227)
Subtotal		70,945	0	150,160	0	150,160	0	(150,160)
RTW Classroom Income	5524-27-221 TO 55	0	41,653	(875)	83,306	(84,181)	499,836	500,711
RTW Center	5525-27-221 TO 55	41,653	1,700	83,306	3,400	79,906	20,400	(62,906)
Classroom Yakima	5527-27-221 TO 55	1,700	0	3,400	0	3,400	0	(3,400)
Subtotal		43,353	43,353	85,831	86,706	(875)	520,236	434,405
NET EXPENSE		114,298	43,353	235,990	86,706	149,284	520,236	284,246
Clearing Account	5528-27-221 TO 55	(114,298)	0	(235,990)	0	(235,990)	0	235,990
TOTAL NET EXPENSE		0	43,353	(0)	86,706	(86,706)	520,236	520,236
Retro Exp Gross/Reimbursement	5500-27-242	169,329	83,127	279,329	166,254	113,075	997,524	718,195
NET OPR INCOME / (EXPENSE)		0	43,353	0	86,706	(86,706)	745,236	745,236

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 02 Month(s) ending 02/28/2015

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	0	0	8,710	7,000	1,710	7,000	(1,710)
Legislative Reimbursement	4100-30-147	0	0	0	0	0	17,500	17,500
Total Revenue		0	0	8,710	7,000	1,710	24,500	15,790
Salaries	5010-30-000	13,120	11,580	25,385	23,159	2,225	138,954	113,570
Contract Lobbyists / Temp Help	5010-30-051	0	12,166	6,666	24,332	(17,666)	116,000	109,334
Payroll Taxes	5020-30-052	1,027	1,025	2,381	2,050	331	12,301	9,921
Health/Security/LTD	5020-30-070	1,530	1,605	2,871	3,210	(339)	19,259	16,389
Pension	5020-30-139	1,200	1,205	2,373	2,410	(37)	14,460	12,087
Incentive Compensation	5010-30-058	0	0	0	0	0	10,841	10,841
Auto Expense	5030-30-000	41	185	198	365	(167)	2,050	1,852
Corporate Travel	5030-30-178	0	0	495	800	(305)	4,000	3,505
Miscellaneous Meetings	5035-30-072	1,713	1,370	2,432	3,860	(1,428)	12,000	9,568
Professional Studies	5040-30-149	0	0	0	0	0	2,500	2,500
Legal Research & Representation	5040-30-161	0	500	0	500	(500)	3,500	3,500
Office Exp.	5050-30-000	589	600	877	1,200	(323)	7,125	6,248
Office Equipment Lease	5050-30-066	16	16	32	33	(1)	200	168
Office Equipment Maintenance	5050-30-067	145	55	157	110	47	1,250	1,093
Postage - GAC	5050-30-069	200	0	420	600	(180)	1,200	780
Contract Printing	5050-30-074	43	250	86	250	(164)	4,700	4,614
Membership Dues	5060-30-061	0	0	500	845	(345)	3,445	2,945
Subscriptions	5060-30-062	0	10	0	20	(20)	510	510
Donations	5060-30-063	0	50	0	50	(50)	600	600
LRC Membership	5060-30-160	0	0	0	0	0	2,500	2,500
Coalitions	5060-30-259	0	625	0	1,250	(1,250)	2,500	2,500
Rent - Leg. Office	5070-30-000	4,036	4,138	7,975	8,276	(301)	49,646	41,671
Internet Service Provider	5084-30-000	230	110	230	220	10	1,320	1,090
Telephone Exp.- Leg.	5086-30-066	425	400	298	750	(452)	4,000	3,702
Cell Phone Exp.- Leg.	5087-30-000	107	200	488	400	88	2,400	1,912
WebEx	5088-30-000	0	0	0	0	0	1,000	1,000
Public Works Promotion	5120-30-080	7,500	500	7,500	1,000	6,500	5,000	(2,500)
Public Works Committee	5120-30-153	0	0	6,351	7,000	(649)	7,000	649
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	0	0	0	0	1,000	1,000
Legislative Reporting Service	5130-30-147	1,200	0	1,264	1,770	(506)	3,870	2,606
Gov't Affairs Committee Exp.	5130-30-148	0	100	0	200	(200)	1,200	1,200
Insurance & Bonds	5900-30-064	0	0	1,447	1,550	(103)	1,550	103
Depreciation	6950-30-000	1,302	1,305	2,604	2,610	(6)	15,625	13,021
Total Expenses		34,424	37,995	73,030	88,820	(15,791)	453,506	380,477
Net Income		(34,424)	(37,995)	(64,320)	(81,820)	17,501	(429,006)	(364,687)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	2,526	2,411	4,938	4,822	116	28,932	23,994
Payroll Taxes	5020-31-052	212	218	443	436	7	2,618	2,175
Health/Security/LTD	5020-31-070	301	314	599	628	(29)	3,769	3,170
Pension	5020-31-139	244	244	485	487	(3)	2,924	2,440
Incentive Compensation	5010-31-058	0	0	0	0	0	2,114	2,114
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	200	200
Corporate Travel	5030-31-178	0	0	0	0	0	500	500
Misc. Meetings	5035-31-072	0	0	0	0	0	300	300
Office Exp.	5050-31-000	180	20	360	40	320	240	(120)
Indirect Overhead / Admin - Build Pac	5060-31-063	294	2,050	2,215	2,100	115	5,855	3,640
Total Expenses		3,758	5,257	9,040	8,514	526	47,452	38,412
Net Income		(3,758)	(5,257)	(9,040)	(8,514)	(526)	(47,452)	(38,412)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	1,500	1,500
Total Revenue		0	0	0	0	0	1,500	1,500
Salaries	5010-33-000	250	250	500	500	0	3,000	2,500
Payroll Taxes	5020-33-052	22	23	44	46	(2)	277	233
Health/Security/LTD	5020-33-070	19	30	38	60	(22)	359	321
Pension	5020-33-139	18	27	35	54	(19)	326	291
Incentive Compensation	5010-33-058	0	0	0	0	0	205	205
Miscellaneous Meetings	5035-33-072	0	0	0	0	0	4,000	4,000
Total Expenses		308	330	617	660	(43)	8,167	7,549
Net Income		(308)	(330)	(617)	(660)	43	(6,667)	(6,049)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-34-000	14,930	13,962	28,892	27,925	967	167,549	138,657
Payroll Taxes	5020-34-052	1,274	1,286	2,617	2,573	45	15,437	12,820
Health/Security/LTD	5020-34-070	1,483	1,959	2,964	3,918	(954)	23,507	20,543
Pension	5020-34-139	1,254	1,517	2,508	3,034	(526)	18,201	15,693
Incentive Compensation	5010-34-058	0	0	0	0	0	13,432	13,432
Auto Expense	5030-34-000	128	100	128	200	(72)	1,200	1,072
Legal	5040-34-060	0	600	245	1,200	(955)	7,200	6,955
Office Exp.	5050-34-000	51	40	76	80	(4)	480	404
Postage - Labor	5050-34-069	0	10	31	20	11	120	89
Cell Phone Exp.- Labor	5087-34-000	65	75	131	150	(19)	900	769
Labor Relations	5120-34-163	292	200	292	400	(108)	2,400	2,108
Trustee Expense	5120-34-166	0	0	550	0	550	1,550	1,000
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	32	32	64	64	0	386	322
Total Expenses		19,509	19,781	38,498	39,563	(1,065)	252,362	213,864
Net Income		(19,509)	(19,781)	(38,498)	(39,563)	1,065	(252,362)	(213,864)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	856	856	1,712	1,712	0	10,272	8,560
Payroll Taxes	5020-40-052	73	80	151	161	(10)	965	814
Health/Security/LTD	5020-40-070	116	121	231	242	(11)	1,451	1,220
Pension	5020-40-139	80	83	160	167	(7)	1,001	842
Incentive Compensation	5010-40-058	0	0	0	0	0	818	818
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	200	0	200	(200)	525	525
Resource Materials	5050-40-074	0	0	0	0	0	300	300
Open Shop Dinner Meeting	5120-40-167	125	0	187	0	187	375	188
Open Shop Speaker Exp.	5120-40-168	0	0	0	50	(50)	200	200
Open Shop Meeting Costs	5120-40-169	0	100	0	100	(100)	200	200
Open Shop Seminars	5120-40-170	0	75	0	75	(75)	375	375
Top Student Awards	5120-40-171	0	0	0	0	0	575	575
Misc. Industry Support	5120-40-172	0	0	0	0	0	1,025	1,025
Total Expenses		1,250	1,516	2,441	2,707	(266)	18,083	15,642
Net Income		(1,250)	(1,516)	(2,441)	(2,707)	266	(18,083)	(15,642)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	0	0	0	0	4,500	4,500
District Mtgs - Seattle	4100-12-177	1,190	1,450	2,870	2,900	(30)	13,700	10,830
Golf - Seattle District	4150-12-176	500	0	500	0	500	44,000	43,500
Total Revenue		1,690	1,450	3,370	2,900	470	62,200	58,830
Salaries	5010-12-000	9,230	9,230	18,459	18,459	0	110,756	92,296
Payroll Taxes	5020-12-052	796	861	1,642	1,723	(81)	10,337	8,695
Health/Security/Ltd	5020-12-070	1,161	1,213	2,319	2,427	(108)	14,560	12,241
Pension	5020-12-139	949	995	1,898	1,989	(91)	11,935	10,037
Incentive Compensation	5010-12-058	0	0	0	0	0	8,318	8,318
Auto Expense	5030-12-000	71	125	151	250	(99)	1,500	1,349
Miscellaneous Meetings	5035-12-072	35	0	133	0	133	1,500	1,367
Office Expense	5050-12-000	0	0	0	0	0	500	500
Postage - Seattle District	5050-12-069	0	0	1	0	1	400	399
Contract Printing	5050-12-074	0	0	0	0	0	600	600
Membership Dues	5060-12-061	0	0	0	0	0	4,000	4,000
Donations	5060-12-063	0	0	0	0	0	1,500	1,500
Cell Phone Exp.- Seattle	5087-12-000	65	75	131	150	(19)	900	769
Local Gov't Affairs	5130-12-174	0	250	226	250	(24)	6,000	5,774
Membership Promotion	5140-12-080	0	0	0	0	0	3,200	3,200
Holiday Open House	5140-12-175	0	0	0	0	0	10,000	10,000
Memb mtgs/ Seattle	5140-12-177	1,445	1,600	3,209	3,300	(91)	18,500	15,291
Member Events - Expense	5150-12-175	0	0	0	0	0	10,000	10,000
Golf Tournament - Seattle District	5150-12-176	65	0	65	0	65	44,000	43,935
Depreciation	6950-12-000	22	0	44	0	44	0	(44)
Total Expenses		13,839	14,349	28,278	28,548	(270)	258,506	230,228
Net Income		(12,149)	(12,899)	(24,908)	(25,648)	740	(196,306)	(171,398)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	1,255	2,000	2,605	2,200	405	18,900	16,295
Golf - Southern District	4150-14-176	500	0	500	300	200	37,000	36,500
Total Revenue		1,755	2,000	3,105	2,500	605	55,900	52,795
Salaries	5010-14-000	11,955	11,954	23,909	23,908	1	143,450	119,541
Payroll Taxes	5020-14-052	1,023	1,141	2,116	2,281	(165)	13,688	11,572
Health/Security/LTD	5020-14-070	1,817	1,912	3,628	3,824	(195)	22,941	19,313
Pension	5020-14-139	1,085	1,143	2,170	2,285	(115)	13,711	11,541
Incentive Compensation	5010-14-058	0	0	0	0	0	12,955	12,955
Auto Expense	5030-14-000	90	150	210	300	(90)	1,800	1,590
Corporate Travel	5030-14-178	0	45	0	90	(90)	540	540
Miscellaneous Meetings	5035-14-072	435	125	435	250	185	1,500	1,065
Office Exp.	5050-14-000	0	200	340	400	(60)	2,400	2,060
Office Equipment Maintenance	5050-14-067	95	250	285	500	(215)	3,000	2,715
Postage - South District	5050-14-069	0	122	0	244	(244)	1,464	1,464
Office Equipment - Interest - FIFE	5050-14-290	19	61	143	124	19	650	507
Subscriptions	5060-14-062	0	0	0	0	0	150	150
Donations - Pierce County CC Day	5060-14-063	0	0	1,000	0	1,000	1,000	0
Telephone Exp.- Southern	5086-14-000	577	575	1,154	1,150	4	6,900	5,746
Cell Phone Exp.- Southern	5087-14-000	65	70	131	140	(9)	840	709
Memb Mtgs/ Southern	5140-14-177	0	2,500	0	3,200	(3,200)	28,100	28,100
Golf Tournament - Southern District	5150-14-176	0	0	0	0	0	36,000	36,000
Depreciation	6950-14-000	115	115	229	229	(0)	802	573
Total Expenses		17,275	20,362	36,087	38,925	(2,839)	291,891	255,804
Net Income		(15,520)	(18,362)	(32,982)	(36,425)	3,444	(235,991)	(203,009)

Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-46-000	4,740	4,740	9,479	9,479	(0)	56,875	47,396
Payroll Taxes	5020-46-052	410	448	851	896	(46)	5,377	4,526
Health/Security/LTD	5020-46-070	672	710	1,345	1,419	(75)	8,516	7,171
Pension	5020-46-139	498	519	995	1,038	(42)	6,226	5,231
Incentive Compensation	5010-46-058	0	0	0	0	0	4,773	4,773
Auto Expense	5030-46-000	753	200	1,031	400	631	2,400	1,369
Corporate Travel	5030-46-178	0	0	0	0	0	600	600
Miscellaneous Meetings	5035-46-072	0	100	0	250	(250)	1,600	1,600
Office Exp.	5050-46-000	22	0	75	100	(25)	750	675
Postage - North District	5050-46-069	0	50	0	100	(100)	600	600
Membership Dues	5060-46-061	145	295	145	295	(150)	1,000	855
Subscriptions	5060-46-062	301	0	301	0	301	190	(111)
Rent - N. District	5070-46-000	750	750	1,500	1,500	0	9,000	7,500
Telephone Exp.- Northern	5086-46-000	0	0	0	10	(10)	50	50
Cell Phone Exp.- Northern	5087-46-000	65	80	131	160	(29)	960	829
Community Services/ Image Bldg	5120-46-185	0	0	0	0	0	1,500	1,500
Membership Training	5120-46-189	939	500	1,059	700	359	4,000	2,941
Local Gov't Affairs	5130-46-174	438	100	438	200	238	1,000	562
Membership Promotion	5140-46-080	9	0	9	100	(91)	1,000	991
Memb mtgs/ Northern	5140-46-177	814	600	1,938	1,200	738	7,200	5,263
Insurance & Bonds	5900-46-064	0	0	528	600	(72)	600	72
Total Expenses		10,556	9,091	19,826	18,447	1,378	114,217	94,392
Net Income		(10,556)	(9,091)	(19,826)	(18,447)	(1,378)	(114,217)	(94,392)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 02 Month(s) ending 02/28/2015

		FEB	FEB	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Memb Mtgs/Central Wa District	4100-48-177	0	0	0	0	0	1,000	1,000
Member Training	4100-48-189	0	0	0	0	0	600	600
Golf Tournament-Central WA	4150-48-081	500	0	500	0	500	16,000	15,500
Misc. Income	4900-48-194	0	0	0	0	0	0	0
Total Revenue		500	0	500	0	500	17,600	17,100
Salaries	5010-48-000	6,278	6,277	12,555	12,555	0	75,328	62,773
Payroll Taxes	5020-48-052	537	590	1,109	1,180	(71)	7,077	5,968
Health/Security/LTD	5020-48-070	848	887	1,695	1,774	(79)	10,641	8,947
Pension	5020-48-139	585	612	1,170	1,224	(53)	7,342	6,172
Incentive Compensation	5010-48-058	0	0	0	0	0	6,000	6,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	202	250	501	250	251	2,070	1,569
Office Exp.	5050-48-000	87	100	147	200	(53)	1,425	1,278
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	53	25	53	25	28	225	172
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	605	0	980	300	680	2,750	1,770
Subscriptions	5060-48-062	0	0	0	50	(50)	200	200
Rent - C. District	5070-48-000	508	585	1,237	1,170	67	7,020	5,783
Internet Service Provider	5084-48-000	64	60	128	120	8	720	592
Telephone / Cable TV - Central	5086-48-000	64	61	128	122	6	732	604
Cell Phone Exp.- Central	5087-48-000	65	70	131	140	(9)	840	709
Member Training Meetings	5120-48-189	0	150	0	300	(300)	1,800	1,800
HR Roundtable	5120-48-266	7	0	7	200	(193)	650	643
Local Gov't Exp.	5130-48-174	7	200	41	200	(159)	1,000	959
Membership Promotion	5140-48-080	131	200	799	400	399	2,400	1,601
Memb mtgs/ Central WA	5140-48-177	223	150	223	650	(427)	3,300	3,077
Golf Tournament - Central District	5150-48-081	0	0	0	0	0	15,000	15,000
Insurance & Bonds	5900-48-064	0	0	581	650	(69)	650	69
Depreciation	6950-48-000	34	34	68	68	0	410	342
Total Expenses		10,298	10,251	21,553	21,577	(23)	147,581	126,028
Net Income		(9,798)	(10,251)	(21,053)	(21,577)	523	(129,981)	(108,928)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 02 Month(s) ending 02/28/2015

		FEB ACTUAL	FEB BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	383	0	689	0	689	0	(689)
LT Investment - Bond Interest	4802-90-000	0	2,000	0	4,000	(4,000)	24,000	24,000
LT Inv Real Gain(Loss)-Basis	4850-90-000	(1,205)	0	(1,205)	0	(1,205)	0	1,205
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	85,754	0	63,046	0	63,046	0	(63,046)
Total Revenue		84,932	2,000	62,530	4,000	58,530	24,000	(38,530)
Investment Consultant Fee	5800-90-000	0	0	2,886	0	2,886	12,000	9,114
Total Expenses		0	0	2,886	0	2,886	12,000	9,114
Net Income		84,932	2,000	59,644	4,000	55,644	12,000	(47,644)