

**Associated General Contractors of Washington**  
**Statement of Financial Position**  
**For the Period Ending 12/31/2014**

[INTERNAL REPORT]

	12/31/2014 Unaudited	12/31/2013 Audited
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	2,553,041	2,516,975
Building Savings	200,369	-
Short-Term Investments	70,319	81,991
Accounts Receivable	142,070	99,047
Prepaid Expenses	141,978	152,425
Total Current Assets	<u>3,107,777</u>	<u>2,850,438</u>
Group Retrospective Rating Plan Assets	18,246,707	16,189,775
Prepaid Lease Commissions	138,501	52,864
Long Term Investments	2,236,072	2,111,608
<b>Property and Equipment</b>		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,359,953	12,588,366
Leasehold Improvements	1,515,603	1,379,853
Furniture and Equipment	1,005,550	888,757
Automobiles	67,786	46,556
Marina	1,536,739	1,434,317
Total Property Plant and Equipment	<u>19,861,769</u>	<u>18,713,987</u>
Less: Accumulated Depreciation	<u>(11,015,749)</u>	<u>(10,405,034)</u>
Net Property Plant and Equipment	<u>8,846,020</u>	<u>8,308,953</u>
<b>TOTAL ASSETS</b>	<b><u>32,575,077</u></b>	<b><u>29,513,638</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable	466,772	433,976
Accrued Expenses	87,426	84,463
Deferred Income	1,174,468	923,433
Current Portion - LT Debt	84,576	80,728
	<u>1,813,242</u>	<u>1,522,600</u>
Group Retrospective Rating Plan Liability	18,248,707	16,189,775
Long Term Debt, Less Current Portion	375,466	470,073
Tenant Deposits	191,155	164,810
Total Liabilities	<u>20,628,571</u>	<u>18,347,259</u>
<b>Net Assets</b>		
Unrestricted	9,446,506	9,066,379
Board Designated	2,500,000	2,100,000
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<b><u>11,946,506</u></b>	<b><u>11,166,379</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>32,575,077</u></b>	<b><u>29,513,638</u></b>

**Associated General Contractors of Washington**  
**Cash Flow Statement**  
**For the 12 Month(s) ending 12/31/2014**

	<b>Unaudited</b>
<b>Changes in Net Assets</b>	<b>780,127</b>
<b>Adjustments to Changes in Net Assets to Cash Provided by Operating Activities</b>	
Depreciation	610,716
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(150,977)
(Gain) Loss on Investments @ Market	27,025
<b>(Increase) / Decrease in accounts:</b>	
Accounts Receivable	(43,024)
Prepaid Expenses and Other Assets	(75,190)
<b>Increase / (Decrease) in accounts:</b>	
Accounts Payable	32,796
Accrued Expenses	2,963
Tenant Deposits	26,345
Deferred Income	251,034
<b>Net Cash Provided / (Used) by Operating Activities</b>	<b>1,461,815</b>
<b>Cash Flow From Investing Activities:</b>	
Purchase of Long Term Investment	(511)
Leasehold Improvements - Seattle Bldg	(135,750)
Capital Improvements on Seattle Bldg	(741,587)
Capital Improvements on Marina	(132,422)
Purchase of property, equipment and automobile	(138,023)
<b>Net Cash Provided / (Used) by Investing Activities</b>	<b>(1,148,293)</b>
<b>Cash Flow from Financing Activities:</b>	
Current Long Term Debt	(6,152)
Long Term Debt / Loan Payments	(84,607)
<b>Net Cash Provided / (Used) by Financing Activities</b>	<b>(90,759)</b>
Net Increase (Decrease) in Cash	224,763
Cash, Beginning of Year	2,516,975
Cash Equivalents Beginning of Year	81,991
Total Cash and Cash Equivalents, Beginning of Year	2,598,966
<b>Cash, End of Period</b>	<b>2,753,410</b>
<b>Cash Equivalents, End of Period</b>	<b>70,319</b>
<b>Total Cash and Cash Equivalents, End of Period</b>	<b>2,823,729</b>

Associated General Contractors of Washington

(INTERNAL REPORT)

12/31/2014

**Schedule of Reserve Funds**

	Balance
Operations	420,000
Plant & Equipment	1,980,000
Special Projects	100,000
	<u>2,500,000</u>
Seattle Building Savings Account	<u>200,095</u>

**Special Projects from Reserves**

		2014	Balance
		12/31/2014	Approved Budget
			Remaining
Central Washington University - Grant	2500-89-000	10,000	10,000
Washington State University		30,000	-
		<u>40,000</u>	<u>10,000</u>
			<u>(30,000)</u>

**\*\* Statement of Capital Expenditures**

(\* Designed for Budget Monitoring Purposes)

		2014	Balance
		12/31/2014	Approved Budget
			Remaining
Parking Lot Improvements	1503-50-000	22,266	51,000
Fife Building	1505-85-000	30,000	30,000
Furniture & Fixtures	1508-10-000	4,490	-
Office Equipment	1509-10-000	16,930	-
Automobile - Safety Dept.	1510-10-000	21,230	25,000
Computer Hardware/Software	1513-10-000	95,374	90,000
SEA Bldg - Tenant Improvements	1550-50-000	135,750	125,000
SEA Bldg - Capital Improvements	1551-50-000	719,321	690,000
SEA Bldg - Lease Commissions	1402-50-050	85,637	35,000
Seattle Marina	1575-75-000	102,422	90,000
		<u>1,233,419</u>	<u>1,136,000</u>
			<u>(97,419)</u>

**General Asset Capitalization Policy**

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

**Schedule of Depreciation Expenses**

		12/31/2014		
		Actual	Budget	Variance
Seattle District Office	6950-12-000	263	263	-
Southern District Office	6950-14-000	1,375	1,375	-
Technology	6950-17-000	17,894	19,717	1,823
Administration	6950-18-000	11,413	10,163	(1,249)
Accounting	6950-19-000	1,572	1,572	-
State Government	6950-30-000	16,151	15,661	(491)
Labor Relations	6950-34-000	386	386	-
Membership	6950-36-000	1,637	634	(1,003)
Safety	6950-42-000	4,841	9,083	4,241
Central District	6950-48-000	410	410	-
Seattle Building	6950-50-000	473,926	471,931	(1,995)
Seattle Marina	6950-75-000	50,124	49,771	(353)
Fife Building	6950-85-000	30,722	27,389	(3,333)
		<u>610,716</u>	<u>608,355</u>	<u>(2,360)</u>

**Board Contingency Expenses:**

		YTD	2014	Balance
		12/31/2014	Approved	Remaining
		Budget	Board	Board
			Contingency	Contingency
Washington State University Grant	5120-13-054		10,000	
King County Construction Career Day			5,000	
		<u>20,000</u>	<u>15,000</u>	<u>5,000</u>

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the 12 Month(s) ending 12/31/2014**

**YTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	3,000,886	2,904,287	96,600	1,732,842	1,717,215	15,627	1,268,045	1,187,072	80,973
b) Seattle Marina	702,347	681,900	20,447	451,306	453,343	(2,037)	251,041	228,557	22,484
c) Fife Building	36,023	26,904	9,119	92,706	89,168	3,538	(56,684)	(62,264)	5,580
<b>Total Building &amp; Properties</b>	<b>3,739,256</b>	<b>3,613,091</b>	<b>126,165</b>	<b>2,276,854</b>	<b>2,259,725</b>	<b>17,129</b>	<b>1,462,402</b>	<b>1,353,366</b>	<b>109,037</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	61,479	66,972	(5,493)	(61,479)	(66,972)	5,493
b) Technology	0	0	0	113,086	115,797	(2,711)	(113,086)	(115,797)	2,711
c) Administration	52,060	40,180	11,880	417,163	325,841	91,322	(365,103)	(285,661)	(79,442)
d) Accounting	8,400	8,400	0	231,880	255,862	(23,983)	(223,480)	(247,462)	23,983
	60,460	48,580	11,880	823,608	764,473	59,134	(763,148)	(715,893)	(47,254)
<b>3. Member Services</b>									
a) Communications	4,100	7,000	(2,900)	208,159	220,348	(12,190)	(204,059)	(213,348)	9,290
b) Meetings & Events	0	0	0	45,015	57,700	(12,685)	(45,015)	(57,700)	12,685
c) Special Events	122,415	123,800	(1,385)	170,632	170,387	245	(48,217)	(46,586)	(1,630)
d) Member Service	1,817,292	1,681,000	136,292	190,359	199,687	(9,328)	1,626,933	1,481,313	145,620
e) Future Leadership Forum	10,665	4,000	6,665	40,896	33,339	7,557	(30,231)	(29,339)	(892)
	1,954,472	1,815,800	138,672	655,060	681,461	(26,401)	1,299,412	1,134,339	165,073
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	225,835	190,075	35,760	(225,835)	(190,075)	(35,760)
b) Safety	89,825	71,550	18,275	404,878	427,749	(22,871)	(315,054)	(356,199)	41,146
c) Group Retro	1,959,316	1,713,000	246,316	1,447,046	1,488,000	(40,954)	512,270	225,000	287,270
	2,049,141	1,784,550	264,591	2,077,759	2,105,824	(28,065)	(28,618)	(321,274)	292,656
<b>5. Government Relations</b>									
a) Government Affairs Council	17,500	24,500	(7,000)	446,781	542,875	(96,094)	(429,281)	(518,375)	89,094
b) Build-Pac	0	0	0	40,540	41,463	(923)	(40,540)	(41,463)	923
c) AGC - Federal Facilities	2,500	500	2,000	4,378	6,717	(2,339)	(1,878)	(6,217)	4,339
	20,000	25,000	(5,000)	491,699	591,055	(99,357)	(471,699)	(566,055)	94,357
<b>6. Industry Relations</b>									
a) Labor	144	0	144	205,802	209,295	(3,494)	(205,658)	(209,295)	3,638
b) Open Shop	0	0	0	17,514	17,421	93	(17,514)	(17,421)	(93)
	144	0	144	223,316	226,716	(3,401)	(223,172)	(226,716)	3,545
<b>7. Districts</b>									
a) Seattle District	58,279	67,650	(9,371)	218,540	246,264	(27,724)	(160,260)	(178,614)	18,354
b) Southern District	51,085	58,000	(6,916)	265,067	286,168	(21,101)	(213,983)	(228,168)	14,186
c) Northern District	500	1,000	(500)	112,491	112,267	224	(111,991)	(111,267)	(724)
d) Central WA District	18,090	17,600	490	139,698	142,587	(2,890)	(121,608)	(124,987)	3,380
	127,954	144,250	(16,296)	735,795	787,287	(51,491)	(607,842)	(643,037)	35,195
<b>Total Association</b>	<b>4,212,171</b>	<b>3,818,180</b>	<b>393,991</b>	<b>5,007,237</b>	<b>5,156,817</b>	<b>(149,580)</b>	<b>(795,066)</b>	<b>(1,338,637)</b>	<b>543,571</b>
<b>Total of Assoc. &amp; Prop</b>	<b>7,951,427</b>	<b>7,431,271</b>	<b>520,156</b>	<b>7,284,090</b>	<b>7,416,542</b>	<b>(132,452)</b>	<b>667,336</b>	<b>14,729</b>	<b>652,608</b>
Non-Operating Income (Loss)	123,952	24,000	99,952	11,161	11,000	161	112,791	13,000	99,791
<b>Grand Total</b>	<b>8,075,378</b>	<b>7,455,271</b>	<b>620,108</b>	<b>7,295,251</b>	<b>7,427,542</b>	<b>(132,291)</b>	<b>780,127</b>	<b>27,729</b>	<b>752,399</b>

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the Month ending 12/31/2014**

**MTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	238,247	236,197	2,050	125,062	118,729	6,333	113,184	117,468	(4,284)
b) Seattle Marina	59,166	56,825	2,341	33,454	26,015	7,438	25,712	30,810	(5,098)
c) Fife Building	4,410	1,270	3,140	9,664	5,799	3,865	(5,254)	(4,529)	(725)
<b>Total Building &amp; Properties</b>	<b>301,822</b>	<b>294,292</b>	<b>7,530</b>	<b>168,180</b>	<b>150,543</b>	<b>17,637</b>	<b>133,642</b>	<b>143,749</b>	<b>(10,107)</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	2,780	3,500	(719)	(2,780)	(3,500)	719
b) Technology	0	0	0	18,931	8,216	10,714	(18,931)	(8,216)	(10,714)
c) Administration	15,203	1,100	14,103	130,145	29,302	100,842	(114,942)	(28,202)	(86,739)
d) Accounting	0	0	0	16,857	27,456	(10,598)	(16,857)	(27,456)	10,598
	15,203	1,100	14,103	168,713	68,474	100,239	(153,510)	(67,374)	(86,136)
<b>3. Member Services</b>									
a) Communications	1,000	587	413	15,267	21,142	(5,875)	(14,267)	(20,555)	6,288
b) Meetings & Events	0	0	0	1,829	1,674	155	(1,829)	(1,674)	(155)
c) Special Events	0	0	0	2,943	3,603	(660)	(2,943)	(3,603)	660
d) Member Service	6,339	0	6,339	32,617	31,523	1,094	(26,278)	(31,523)	5,245
e) Future Leadership Forum	0	0	0	3,485	2,884	602	(3,485)	(2,884)	(602)
	7,339	587	6,752	56,141	60,825	(4,684)	(48,802)	(60,238)	11,435
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	57,369	16,062	41,307	(57,369)	(16,062)	(41,307)
b) Safety	1,618	2,075	(457)	27,771	39,836	(12,065)	(26,153)	(37,761)	11,608
c) Group Retro	200,000	124,000	76,000	200,000	124,000	76,000	0	0	0
	201,618	126,075	75,543	285,140	179,898	105,242	(83,522)	(53,823)	(29,699)
<b>5. Government Relations</b>									
a) Government Affairs Council	0	0	0	29,907	52,211	(22,305)	(29,907)	(52,211)	22,305
b) Build-Pac	0	0	0	3,013	3,884	(871)	(3,013)	(3,884)	871
c) AGC - Federal Facilities	0	0	0	222	270	(48)	(222)	(270)	48
	0	0	0	33,142	56,365	(23,224)	(33,142)	(56,365)	23,224
<b>6. Industry Relations</b>									
a) Labor	0	0	0	17,699	20,884	(3,186)	(17,699)	(20,884)	3,186
b) Open Shop	0	0	0	1,383	1,492	(109)	(1,383)	(1,492)	109
	0	0	0	19,082	22,377	(3,295)	(19,082)	(22,377)	3,295
<b>7. Districts</b>									
a) Seattle District	2,750	2,000	750	29,224	26,053	3,171	(26,474)	(24,053)	(2,421)
b) Southern District	1,000	0	1,000	18,411	27,598	(9,187)	(17,411)	(27,598)	10,187
c) Northern District	0	0	0	10,597	11,573	(976)	(10,597)	(11,573)	976
d) Central WA District	(95)	0	(95)	13,162	11,996	1,166	(13,257)	(11,996)	(1,261)
	3,655	2,000	1,655	71,393	77,219	(5,826)	(67,738)	(75,219)	7,481
<b>Total Association</b>	<b>227,815</b>	<b>129,762</b>	<b>98,053</b>	<b>633,612</b>	<b>465,158</b>	<b>168,454</b>	<b>(405,797)</b>	<b>(335,396)</b>	<b>(70,401)</b>
<b>Total of Assoc. &amp; Prop</b>	<b>529,637</b>	<b>424,054</b>	<b>105,583</b>	<b>801,792</b>	<b>615,701</b>	<b>186,091</b>	<b>(272,155)</b>	<b>(191,647)</b>	<b>(80,508)</b>
Non-Operating Income (Loss)	(7,658)	2,000	(9,658)	0	2,750	(2,750)	(7,658)	(750)	(6,908)
<b>Grand Total</b>	<b>521,979</b>	<b>426,054</b>	<b>95,925</b>	<b>801,792</b>	<b>618,451</b>	<b>183,341</b>	<b>(279,813)</b>	<b>(192,397)</b>	<b>(87,416)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**CONSOLIDATED**  
**For the 12 Month(s) ending 12/31/2014**

	<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Retro Plan Income	200,000	124,000	1,959,316	1,713,000	246,316	1,713,000	(246,316)
Retro Exp Gross	(200,000)	(124,000)	(1,447,046)	(1,488,000)	40,954	(1,488,000)	(40,954)
Net Retro Income	0	0	512,270	225,000	287,270	225,000	(287,270)
Membership Dues	6,339	0	1,811,715	1,675,000	136,715	1,675,000	(136,715)
Program / Grant Revenue	21,558	5,587	168,999	167,025	1,974	167,025	(1,974)
Event Revenue	(105)	0	256,987	246,525	10,462	246,525	(10,462)
Building / Retail Rent	213,839	219,282	2,675,077	2,691,435	(16,357)	2,691,435	16,357
Other Rent Revenue	81,982	72,160	984,081	886,010	98,071	886,010	(98,071)
Other Revenue / CAM	5,976	2,850	79,773	35,646	44,127	35,646	(44,127)
Misc Income	48	175	15,478	16,630	(1,152)	16,630	1,152
<b>Total Revenue</b>	<b>329,637</b>	<b>300,054</b>	<b>6,504,380</b>	<b>5,943,271</b>	<b>561,110</b>	<b>5,943,271</b>	<b>(561,110)</b>
Salaries	265,216	236,113	2,192,706	2,207,363	(14,657)	2,207,363	14,657
Payroll Burden Taxes and Benefits	52,697	53,371	618,420	640,455	(22,035)	640,455	22,035
Auto Expense / Corporate Travel	2,016	2,700	26,269	35,213	(8,944)	35,213	8,944
Miscellaneous Meetings	2,661	4,459	68,661	93,520	(24,859)	93,520	24,859
Consultant Fees	1,089	2,372	46,650	53,799	(7,149)	53,799	7,149
Office Expense	8,063	10,112	71,726	76,225	(4,499)	76,225	4,499
Membership Dues/Donations	52,263	11,364	197,101	159,933	37,168	159,933	(37,168)
Rent	5,153	6,690	61,035	80,200	(19,165)	80,200	19,165
Technology Expense	17,205	4,105	70,278	72,200	(1,922)	72,200	1,922
Phone Expense	3,558	2,855	33,480	34,260	(780)	34,260	780
Program/Grant Expense	5,889	1,600	75,696	92,977	(17,281)	92,977	17,281
Membership Promotion	46,664	38,713	163,811	184,650	(20,839)	184,650	20,839
Event Expense	872	0	247,844	257,353	(9,509)	257,353	9,509
Insurance/Tax/Training	2,828	4,500	64,004	61,353	2,651	61,353	(2,651)
Building / Marina Expense	77,560	57,051	1,228,648	1,210,686	17,962	1,210,686	(17,962)
Leasing Comm. Amort.	5,000	5,000	60,000	60,000	0	60,000	0
Depreciation	53,057	50,696	610,716	608,355	2,360	608,355	(2,360)
<b>Total Expenses</b>	<b>601,792</b>	<b>491,701</b>	<b>5,837,044</b>	<b>5,928,542</b>	<b>(91,498)</b>	<b>5,928,542</b>	<b>91,498</b>
<b>Net Operating Income (Loss)</b>	<b>(272,155)</b>	<b>(191,647)</b>	<b>667,336</b>	<b>14,729</b>	<b>652,608</b>	<b>14,729</b>	<b>(652,608)</b>
LT Inv - Dividends/Interest	13,779	2,000	39,206	24,000	15,206	24,000	(15,206)
LT Inv - Net Gain (Loss)	(21,437)	0	84,746	0	84,746	0	(84,746)
Investment Consultant Fee	0	(2,750)	(11,161)	(11,000)	(161)	(11,000)	161
<b>Non-Operating Income (Loss)</b>	<b>(7,658)</b>	<b>(750)</b>	<b>112,791</b>	<b>13,000</b>	<b>99,791</b>	<b>13,000</b>	<b>(99,791)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(279,813)</b>	<b>(192,397)</b>	<b>780,127</b>	<b>27,729</b>	<b>752,399</b>	<b>27,729</b>	<b>(752,399)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ASSOCIATION**  
**For the 12 Month(s) ending 12/31/2014**

	<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Retro Plan Income	200,000	124,000	1,959,316	1,713,000	246,316	1,713,000	(246,316)
Retro Exp Gross	(200,000)	(124,000)	(1,447,046)	(1,488,000)	40,954	(1,488,000)	(40,954)
Net Retro Income	0	0	512,270	225,000	287,270	225,000	(287,270)
Membership Due	6,339	0	1,811,715	1,675,000	136,715	1,675,000	(136,715)
Program / Grant Revenue	21,558	5,587	168,999	167,025	1,974	167,025	(1,974)
Event Revenue	(105)	0	256,987	246,525	10,462	246,525	(10,462)
Misc Income	23	175	15,153	16,630	(1,477)	16,630	1,477
<b>Total Revenue</b>	<b>27,815</b>	<b>5,762</b>	<b>2,765,124</b>	<b>2,330,180</b>	<b>434,944</b>	<b>2,330,180</b>	<b>(434,944)</b>
Salaries	239,315	201,264	1,875,274	1,879,705	(4,431)	1,879,705	4,431
Payroll Burden Taxes and Benefits	44,418	45,485	522,665	545,825	(23,159)	545,825	23,159
Auto Expense / Corporate Travel	2,016	2,700	26,269	35,213	(8,944)	35,213	8,944
Miscellaneous Meetings	2,661	4,459	68,661	93,520	(24,859)	93,520	24,859
Consultant Fees	1,089	2,372	26,404	36,139	(9,735)	36,139	9,735
Office Expense	8,063	10,112	71,726	76,225	(4,499)	76,225	4,499
Membership Dues/Donations	52,263	11,364	197,101	159,933	37,168	159,933	(37,168)
Rent	5,153	6,690	61,035	80,200	(19,165)	80,200	19,165
Technology Expense	17,205	4,105	70,278	72,200	(1,922)	72,200	1,922
Phone Expense	3,558	2,855	33,480	34,260	(780)	34,260	780
Program/Grant Expense	5,889	1,600	75,696	92,977	(17,281)	92,977	17,281
Membership Promotion	46,664	38,713	163,811	184,650	(20,839)	184,650	20,839
Event Expense	872	0	247,844	257,353	(9,509)	257,353	9,509
Insurance/Tax/Training	2,828	4,500	64,004	61,353	2,651	61,353	(2,651)
Depreciation	1,617	4,939	55,943	59,264	(3,321)	59,264	3,321
<b>Total Expenses</b>	<b>433,612</b>	<b>341,158</b>	<b>3,560,190</b>	<b>3,668,817</b>	<b>(108,627)</b>	<b>3,668,817</b>	<b>108,627</b>
<b>Net Operating Income (Loss)</b>	<b>(405,797)</b>	<b>(335,396)</b>	<b>(795,066)</b>	<b>(1,338,637)</b>	<b>543,571</b>	<b>(1,338,637)</b>	<b>(543,571)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(405,797)</b>	<b>(335,396)</b>	<b>(795,066)</b>	<b>(1,338,637)</b>	<b>543,571</b>	<b>(1,338,637)</b>	<b>(543,571)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILDING & MARINA**  
**For the 12 Month(s) ending 12/31/2014**

	DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	213,839	219,282	2,675,077	2,691,435	(16,357)	2,691,435	16,357
Other Rent Revenue	81,982	72,160	984,081	886,010	98,071	886,010	(98,071)
Other Revenue / CAM	6,001	2,850	80,098	35,646	44,452	35,646	(44,452)
<b>Total Revenue</b>	<b>301,822</b>	<b>294,292</b>	<b>3,739,256</b>	<b>3,613,091</b>	<b>126,165</b>	<b>3,613,091</b>	<b>(126,165)</b>
Salaries	25,901	34,849	317,432	327,658	(10,226)	327,658	10,226
Payroll Burden Taxes & Benefits	8,280	7,886	95,755	94,631	1,124	94,631	(1,124)
Consultant Fees	-	-	20,246	17,660	2,586	17,660	(2,586)
Building / Marina Expense	77,560	57,051	1,228,648	1,210,686	17,962	1,210,686	(17,962)
Leasing Comm. Amort.	5,000	5,000	60,000	60,000	-	60,000	-
Depreciation	51,440	45,758	554,773	549,091	5,682	549,091	(5,682)
<b>Total Expenses</b>	<b>168,180</b>	<b>150,543</b>	<b>2,276,854</b>	<b>2,259,725</b>	<b>17,129</b>	<b>2,259,725</b>	<b>(17,129)</b>
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
<b>Net Operating Income (Loss)</b>	<b>133,642</b>	<b>143,749</b>	<b>1,462,402</b>	<b>1,353,366</b>	<b>109,037</b>	<b>1,353,366</b>	<b>(109,037)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Building Rent - Seattle	4700-50-000	166,756	175,462	2,128,726	2,155,377	(26,651)	2,155,377	26,651
Parking Lot Income	4701-50-000	26,632	19,290	333,024	251,600	81,424	251,600	(81,424)
Operating Expense Reimb - Seattle Building	4702-50-000	5,839	2,675	72,883	32,100	40,783	32,100	(40,783)
Retail Rents	4703-50-000	38,350	38,350	460,204	460,200	4	460,200	(4)
Other Rental Income	4704-50-000	557	370	4,998	4,410	588	4,410	(588)
ATM Rental Income	4706-50-000	87	50	662	600	62	600	(62)
Gain/Loss on Disposal of Asset	4950-50-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>238,247</b>	<b>236,197</b>	<b>3,000,886</b>	<b>2,904,287</b>	<b>96,600</b>	<b>2,904,287</b>	<b>(96,600)</b>
Salaries	5010-50-000	16,900	16,794	206,561	201,529	5,031	201,529	(5,031)
Payroll Taxes	5020-50-052	1,446	1,484	18,183	17,808	375	17,808	(375)
Health/Security/LTD	5020-50-070	2,077	1,971	24,151	23,650	501	23,650	(501)
Pension	5020-50-139	1,710	1,602	19,067	19,226	(159)	19,226	159
Incentive Compensation	5010-50-058	0	5,764	0	11,527	(11,527)	11,527	11,527
Legal / Professional	5040-50-060	0	0	2,000	3,000	(1,000)	3,000	1,000
Audit	5040-50-076	0	0	10,446	8,250	2,196	8,250	(2,196)
Roof Repairs & Maint-Gen	6020-50-300	0	0	2,393	1,415	978	1,415	(978)
Pkg Lot Rep & Maint-Gen	6035-50-300	0	0	1,320	400	920	400	(920)
Snow Removal	6036-50-300	0	0	1,971	3,100	(1,129)	3,100	1,129
HVAC Contr Serv & Per-Off	6040-50-100	300	0	21,689	20,480	1,209	20,480	(1,209)
HVAC Contr Serv & Per-Gen	6040-50-300	0	0	6,765	5,896	869	5,896	(869)
HVAC Repairs & Maint-Off	6045-50-100	5,994	1,000	34,906	24,045	10,861	24,045	(10,861)
HVAC R & M- Conference Room	6045-50-300	0	0	3,567	0	3,567	0	(3,567)
Elev Contr Serv & Per-Off	6050-50-100	0	835	11,547	10,020	1,527	10,020	(1,527)
Elevator Rep & Maint-Off	6055-50-100	1,324	0	2,609	2,270	339	2,270	(339)
Electrical Rep & Supp-Off	6060-50-100	507	875	7,932	9,910	(1,978)	9,910	1,978
Plumbing Rep & Supp-Off	6070-50-100	0	500	2,192	6,900	(4,708)	6,900	4,708
Fire / Life / Safety-Gen	6080-50-300	151	350	12,007	11,630	377	11,630	(377)
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	500	7,084	6,000	1,084	6,000	(1,084)
General Rep & Maint-Off	6100-50-100	182	835	8,113	11,120	(3,007)	11,120	3,007
Painting & Decorating-Off	6110-50-100	1,026	0	1,776	2,725	(949)	2,725	949
Locks, Keys & Signage-Off	6120-50-100	(125)	0	4,882	4,890	(8)	4,890	8
Pest Control-Off	6130-50-100	0	57	863	513	350	513	(350)
Ext Landscaping Serv-Gen	6210-50-300	0	880	11,971	11,655	316	11,655	(316)
Ext Landscaping Rep-Gen	6220-50-300	0	0	88	300	(212)	300	212
Int Landscaping Serv-Off	6230-50-100	0	525	6,311	6,300	11	6,300	(11)

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Base Janitorial Contr-Off	6310-50-100	8,451	7,200	84,462	86,400	(1,938)	86,400	1,938
Janitorial-Tenant Share	6310-50-900	178	177	2,132	2,124	8	2,124	(8)
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(2,132)	(2,124)	(8)	(2,124)	8
Janitorial Supplies-Gen	6320-50-300	1,356	1,785	20,991	21,420	(429)	21,420	429
Window Cleaning-Off	6330-50-100	75	0	4,753	5,845	(1,092)	5,845	1,092
Other Janitorial Serv-Off	6380-50-100	150	0	840	1,200	(360)	1,200	360
Other Janitorial Serv-Gen	6380-50-300	425	425	5,350	5,100	250	5,100	(250)
Other Security Serv-Gen	6450-50-300	0	0	3,110	2,910	200	2,910	(200)
Electricity-Off	6510-50-100	16,619	9,315	104,005	111,780	(7,775)	111,780	7,775
Water/Sewer-Off	6520-50-100	2,647	3,400	38,132	40,800	(2,668)	40,800	2,668
Water/Sewer-Tenant Share	6520-50-900	1,070	1,100	14,755	13,200	1,555	13,200	(1,555)
Water/Sewer-Tenant Offset	6520-50-910	(1,070)	(1,100)	(14,755)	(13,200)	(1,555)	(13,200)	1,555
Gas-Off	6530-50-100	4,573	4,585	35,584	55,020	(19,436)	55,020	19,436
Trash Removal & Recyc-Off	6550-50-100	2,361	1,515	23,662	18,180	5,482	18,180	(5,482)
Marketing & Leasing-NR	6710-50-000	618	100	1,170	1,200	(30)	1,200	30
Tenant Relations-NR	6720-50-000	0	150	4,524	4,800	(276)	4,800	276
On-Site Costs-Gen	6740-50-300	260	333	17,862	4,000	13,862	4,000	(13,862)
Administrative / Office Exp	6780-50-000	(1,696)	500	7,012	6,000	1,012	6,000	(1,012)
Other Administrative-Gen	6780-50-300	297	583	7,720	7,000	720	7,000	(720)
Real Estate Taxes-Gen	6810-50-300	0	0	276,657	260,000	16,657	260,000	(16,657)
Personal Property Tax-Gen	6820-50-300	0	0	588	1,000	(412)	1,000	412
Insurance-Gen	6900-50-300	9,379	9,030	112,545	108,360	4,185	108,360	(4,185)
Interest Expense	6910-50-000	1,733	1,508	19,556	19,710	(154)	19,710	154
Brokers' Commission-Amortizatn	6600-50-000	5,000	5,000	60,000	60,000	0	60,000	0
Depreciation	6950-50-000	41,323	39,328	473,926	471,931	1,995	471,931	(1,995)
<b>Total Expenses</b>		<b>125,062</b>	<b>118,729</b>	<b>1,732,842</b>	<b>1,717,215</b>	<b>15,627</b>	<b>1,717,215</b>	<b>(15,627)</b>
<b>Net Income</b>		<b>113,184</b>	<b>117,468</b>	<b>1,268,045</b>	<b>1,187,072</b>	<b>80,973</b>	<b>1,187,072</b>	<b>(80,973)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE MARINA**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Marina Bldg	4700-75-000	4,324	4,200	51,571	50,400	1,171	50,400	(1,171)
Moorage Rent/A-E Docks	4701-75-000	54,792	52,500	646,059	630,000	16,059	630,000	(16,059)
Misc Income - Marina	4702-75-000	50	125	4,717	1,500	3,217	1,500	(3,217)
<b>Total Revenue</b>		<b>59,166</b>	<b>56,825</b>	<b>702,347</b>	<b>681,900</b>	<b>20,447</b>	<b>681,900</b>	<b>(20,447)</b>
Salaries	5010-75-000	8,393	8,393	103,370	100,720	2,650	100,720	(2,650)
Payroll Taxes	5020-75-052	823	761	9,293	9,133	160	9,133	(160)
Health/Security/LTD	5020-75-070	1,101	1,036	12,751	12,436	315	12,436	(315)
Pension	5020-75-139	887	826	9,858	9,918	(59)	9,918	59
Incentive Compensation	5010-75-058	0	3,027	0	6,053	(6,053)	6,053	6,053
Legal-NR	5040-75-060	0	0	0	250	(250)	250	250
Audit	5040-75-076	0	0	5,014	3,960	1,054	3,960	(1,054)
Covered Moorage - R & M - NR	6020-75-000	0	0	0	1,450	(1,450)	1,450	1,450
Electrical Rep & Supp-NR	6060-75-000	0	0	1,265	1,150	115	1,150	(115)
Plumbing Rep & Supp-NR	6070-75-000	0	0	3,480	2,220	1,260	2,220	(1,260)
Fire / Life / Safety-NR	6080-75-000	0	45	4,073	2,100	1,973	2,100	(1,973)
General Reprs & Maint-NR	6100-75-000	0	350	8,498	6,750	1,748	6,750	(1,748)
Painting & Decorating-NR	6110-75-000	0	0	218	200	18	200	(18)
Locks, Keys & Signage-NR	6120-75-000	0	210	1,311	2,520	(1,209)	2,520	1,209
Base Janitorial Contr-NR	6310-75-000	0	235	2,462	2,820	(358)	2,820	358
Janitorial Supplies-NR	6320-75-000	65	65	845	780	65	780	(65)
Other Janitorial Serv-NR	6380-75-000	0	0	150	0	150	0	(150)
Land Lease Payments-NR	6460-75-000	0	0	104,454	114,000	(9,546)	114,000	9,546
Electricity-NR	6510-75-000	13,606	3,980	44,030	47,800	(3,770)	47,800	3,770
Electricity-Tenant Offset	6510-75-910	(3,313)	(3,196)	(31,177)	(38,352)	7,175	(38,352)	(7,175)
Water & Sewer-NR	6520-75-000	400	344	7,605	4,128	3,477	4,128	(3,477)
Water/Sewer-Tenant Offset	6520-75-910	(181)	(157)	(3,335)	(1,884)	(1,451)	(1,884)	1,451
Trash Removal & Recyc-NR	6550-75-000	2,648	1,485	21,098	17,820	3,278	17,820	(3,278)
Other Administration-NR	6780-75-000	28	0	1,238	0	1,238	0	(1,238)
Real Estate Taxes-NR	6810-75-000	0	0	39,804	44,000	(4,196)	44,000	4,196
Insurance-NR	6900-75-000	4,494	4,463	54,656	53,600	1,056	53,600	(1,056)
Depreciation	6950-75-000	4,501	4,148	50,124	49,771	353	49,771	(353)
<b>Total Expenses</b>		<b>33,454</b>	<b>26,015</b>	<b>451,306</b>	<b>453,343</b>	<b>(2,037)</b>	<b>453,343</b>	<b>2,037</b>
<b>Net Income</b>		<b>25,712</b>	<b>30,810</b>	<b>251,041</b>	<b>228,557</b>	<b>22,484</b>	<b>228,557</b>	<b>(22,484)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FIFE BUILDING**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,410	1,270	34,577	25,458	9,119	25,458	(9,119)
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	1,446	1,446	0	1,446	0
<b>Total Revenue</b>		<b>4,410</b>	<b>1,270</b>	<b>36,023</b>	<b>26,904</b>	<b>9,119</b>	<b>26,904</b>	<b>(9,119)</b>
Salaries	5010-85-000	608	608	7,502	7,302	200	7,302	(200)
Payroll Taxes	5020-85-052	76	57	661	686	(26)	686	26
Health/Security/LTD	5020-85-070	95	90	1,104	1,076	28	1,076	(28)
Pension	5020-85-139	63	58	687	698	(11)	698	11
Incentive Compensation	5010-85-058	0	263	0	526	(526)	526	526
Audit	5040-85-076	0	0	2,786	2,200	586	2,200	(586)
Building Cleaning	6010-85-000	750	750	8,250	9,000	(750)	9,000	750
Supplies & Materials	6270-85-000	0	40	0	480	(480)	480	480
Misc. Building Maintenance	6290-85-000	265	475	5,165	5,700	(535)	5,700	535
Fire Alarm System Monitoring	6292-85-000	0	0	1,405	850	555	850	(555)
HVAC Maintenance & Repairs	6400-85-000	616	600	3,481	2,400	1,081	2,400	(1,081)
Electricity	6510-85-000	370	335	3,809	4,000	(191)	4,000	191
Water & Sewer	6520-85-000	521	0	2,279	1,980	299	1,980	(299)
Gas	6530-85-000	522	150	1,926	1,800	126	1,800	(126)
Trash Removal & Recyc	6550-85-000	162	90	1,369	1,080	289	1,080	(289)
Brokers' Commission - Amort - Fife	6600-85-000	0	0	0	0	0	0	0
Real Estate Taxes	6730-85-240	0	0	15,198	16,000	(802)	16,000	802
Insurance & Bonds	6900-85-000	0	0	6,364	6,000	364	6,000	(364)
Depreciation	6950-85-000	5,616	2,282	30,722	27,389	3,333	27,389	(3,333)
<b>Total Expenses</b>		<b>9,664</b>	<b>5,799</b>	<b>92,706</b>	<b>89,168</b>	<b>3,538</b>	<b>89,168</b>	<b>(3,538)</b>
<b>Net Income</b>		<b>(5,254)</b>	<b>(4,529)</b>	<b>(56,684)</b>	<b>(62,264)</b>	<b>5,580</b>	<b>(62,264)</b>	<b>(5,580)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BOARD OF TRUSTEES**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,167	2,167	26,409	26,009	400	26,009	(400)
Payroll Taxes	5020-13-052	142	151	1,782	1,816	(33)	1,816	33
Health/Security/LTD	5020-13-070	195	184	2,263	2,210	54	2,210	(54)
Pension	5020-13-139	230	220	2,626	2,645	(19)	2,645	19
Incentive Compensation	5010-13-058	0	526	0	1,053	(1,053)	1,053	1,053
Officers / Board Meetings	5035-13-056	0	250	5,910	6,300	(390)	6,300	390
Miscellaneous Expense	5035-13-072	45	0	5,636	5,350	286	5,350	(286)
Office Expense	5050-13-000	0	0	1,852	1,590	262	1,590	(262)
Board Contingency	5120-13-054	0	0	15,000	20,000	(5,000)	20,000	5,000
<b>Total Expenses</b>		<b>2,780</b>	<b>3,500</b>	<b>61,479</b>	<b>66,972</b>	<b>(5,493)</b>	<b>66,972</b>	<b>5,493</b>
<b>Net Income</b>		<b>(2,780)</b>	<b>(3,500)</b>	<b>(61,479)</b>	<b>(66,972)</b>	<b>5,493</b>	<b>(66,972)</b>	<b>(5,493)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**TECHNOLOGY**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC</b>	<b>DEC</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-17-000	1,555	1,555	19,463	18,663	800	18,663	(800)
Payroll Taxes	5020-17-052	82	135	1,544	1,618	(74)	1,618	74
Health/Security/LTD	5020-17-070	173	165	1,999	1,982	17	1,982	(17)
Pension	5020-17-139	131	139	1,454	1,669	(216)	1,669	216
Incentive Compensation	5010-17-058	0	474	0	947	(947)	947	947
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	67	30	77	360	(283)	360	283
Office Exp	5050-17-000	50	20	352	240	112	240	(112)
New Application	5081-17-017	0	65	0	1,000	(1,000)	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	6,467	300	12,536	13,600	(1,064)	13,600	1,064
Professional Service	5083-17-017	6,515	2,865	35,974	34,380	1,594	34,380	(1,594)
Professional Service	5083-17-036	0	600	4,088	7,200	(3,112)	7,200	3,112
Cell Phone Exp.	5087-17-000	150	225	2,705	2,700	5	2,700	(5)
New / Renewal Software License Fee	5089-17-017	1,987	0	10,829	11,720	(891)	11,720	891
Virus / Firewall Renewals	5089-17-062	0	0	0	0	0	0	0
Depreciation	6950-17-000	(180)	1,643	17,894	19,717	(1,823)	19,717	1,823
<b>Total Expenses</b>		<b>18,931</b>	<b>8,216</b>	<b>113,086</b>	<b>115,797</b>	<b>(2,711)</b>	<b>115,797</b>	<b>2,711</b>
<b>Net Income</b>		<b>(18,931)</b>	<b>(8,216)</b>	<b>(113,086)</b>	<b>(115,797)</b>	<b>2,711</b>	<b>(115,797)</b>	<b>(2,711)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ADMINISTRATION**  
**For the 12 Month(s) ending 12/31/2014**

		DEC	DEC	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Conference Center Rental	4100-18-238	0	0	3,800	600	3,200	600	(3,200)
McGraw Hill Affinity Plan	4100-18-303	0	0	6,087	1,000	5,087	1,000	(5,087)
Verizon Affinity Plan - NPP	4100-18-304	15,203	0	34,858	21,000	13,858	21,000	(13,858)
Enterprise Affinity Plan	4100-18-305	0	1,000	5,810	7,000	(1,190)	7,000	1,190
Office Depot Affinity Plan	4100-18-310	0	0	1,111	9,400	(8,289)	9,400	8,289
Misc Income	4900-18-194	0	0	122	180	(58)	180	58
Misc Income/Service	4900-18-195	0	100	271	1,000	(729)	1,000	729
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>15,203</b>	<b>1,100</b>	<b>52,060</b>	<b>40,180</b>	<b>11,880</b>	<b>40,180</b>	<b>(11,880)</b>
Salaries	5010-18-000	13,711	13,172	161,547	158,070	3,477	158,070	(3,477)
Temp Help	5010-18-051	0	200	0	2,000	(2,000)	2,000	2,000
Employee Milestone Awards	5010-18-057	105,000	0	109,826	3,330	106,496	3,330	(106,496)
Payroll Taxes	5020-18-052	991	1,004	11,739	12,051	(311)	12,051	311
Health/Security/LTD	5020-18-070	1,610	1,515	18,645	18,180	465	18,180	(465)
Pension	5020-18-139	1,413	1,369	15,716	16,432	(717)	16,432	717
Incentive Compensation	5010-18-058	0	4,421	0	8,843	(8,843)	8,843	8,843
Auto / Travel Expense	5030-18-000	0	5	101	200	(99)	200	99
Miscellaneous Meetings	5035-18-072	464	315	4,073	4,440	(367)	4,440	367
Legal	5040-18-060	0	212	0	2,500	(2,500)	2,500	2,500
Office Exp.	5050-18-000	1,557	1,540	17,014	18,414	(1,400)	18,414	1,400
Office Equipment Lease	5050-18-066	0	0	2,188	2,200	(12)	2,200	12
Office Equipment Maintenance	5050-18-067	25	425	7,452	7,800	(348)	7,800	348
Postage - Administration	5050-18-069	100	50	292	600	(308)	600	308
Parking / Metro	5050-18-071	135	280	1,659	3,360	(1,702)	3,360	1,702
Contract Printing	5050-18-074	514	50	1,419	600	819	600	(819)
Office Equipment - Interest	5050-18-290	149	41	586	866	(280)	866	280
Membership Dues	5060-18-061	100	0	850	1,630	(780)	1,630	780
Subscriptions	5060-18-062	0	50	867	1,142	(275)	1,142	275
Donations/ Memorials	5060-18-063	0	100	421	1,200	(779)	1,200	779
Internet Connection	5085-18-000	9	65	705	780	(75)	780	75
Telephone Exp.- Admin.	5086-18-000	471	620	6,189	6,780	(591)	6,780	591
Cell Phone Exp.- Admin.	5087-18-000	335	120	2,649	1,440	1,209	1,440	(1,209)
Insurance & Bonds	5900-18-064	0	0	8,227	7,500	727	7,500	(727)
Staff Professional Training	5900-18-065	1,463	2,900	33,268	35,000	(1,732)	35,000	1,732
Personal Property Taxes	5900-18-068	0	0	320	320	0	320	0
Depreciation	6950-18-000	2,097	847	11,413	10,163	1,249	10,163	(1,249)
<b>Total Expenses</b>		<b>130,145</b>	<b>29,302</b>	<b>417,163</b>	<b>325,841</b>	<b>91,322</b>	<b>325,841</b>	<b>(91,322)</b>
<b>Net Income</b>		<b>(114,942)</b>	<b>(28,202)</b>	<b>(365,103)</b>	<b>(285,661)</b>	<b>(79,442)</b>	<b>(285,661)</b>	<b>79,442</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ACCOUNTING**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	0
AGCA Discount Earned	4900-19-200	0	0	8,400	8,400	0	8,400	0
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>8,400</b>	<b>8,400</b>	<b>0</b>	<b>8,400</b>	<b>0</b>
Salaries	5010-19-000	8,731	12,343	134,576	148,113	(13,537)	148,113	13,537
Payroll Taxes	5020-19-052	515	1,114	11,066	13,362	(2,297)	13,362	2,297
Health/Security/LTD	5020-19-070	1,050	1,672	16,251	20,068	(3,818)	20,068	3,818
Pension	5020-19-139	835	1,086	10,642	13,033	(2,391)	13,033	2,391
Incentive Compensation	5010-19-058	0	4,895	0	9,790	(9,790)	9,790	9,790
Auto Expense	5030-19-000	0	20	46	240	(194)	240	194
Miscellaneous Meetings	5035-19-072	0	40	786	700	86	700	(86)
Audit	5040-19-076	0	0	9,183	7,254	1,929	7,254	(1,929)
ADP Payroll Fees	5040-19-077	488	500	5,609	5,685	(76)	5,685	76
Professional Service	5040-19-144	356	310	3,022	3,500	(478)	3,500	478
Office Exp.	5050-19-000	(1)	85	1,420	1,020	400	1,020	(400)
Postage - Accounting	5050-19-069	113	135	910	1,620	(710)	1,620	710
Contract Printing	5050-19-074	0	0	0	550	(550)	550	550
Bank Charge	5050-19-231	55	25	736	300	436	300	(436)
Membership Dues	5060-19-061	103	0	353	735	(382)	735	382
Subscriptions	5060-19-062	77	0	158	120	38	120	(38)
Discounts Allowed (Visa/Dues)	5140-19-078	3,039	3,500	18,514	15,000	3,514	15,000	(3,514)
State Excise Taxes	5900-19-079	247	100	8,548	5,700	2,848	5,700	(2,848)
City Excise Tax	5900-19-279	1,118	1,500	7,851	7,500	351	7,500	(351)
Depreciation	6950-19-000	131	131	1,572	1,572	0	1,572	0
<b>Total Expenses</b>		<b>16,857</b>	<b>27,456</b>	<b>231,880</b>	<b>255,862</b>	<b>(23,983)</b>	<b>255,862</b>	<b>23,983</b>
<b>Net Income</b>		<b>(16,857)</b>	<b>(27,456)</b>	<b>(223,480)</b>	<b>(247,462)</b>	<b>23,983</b>	<b>(247,462)</b>	<b>(23,983)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**COMMUNICATIONS**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	1,000	587	4,100	7,000	(2,900)	7,000	2,900
<b>Total Revenue</b>		<b>1,000</b>	<b>587</b>	<b>4,100</b>	<b>7,000</b>	<b>(2,900)</b>	<b>7,000</b>	<b>2,900</b>
Salaries	5010-22-000	10,748	10,659	130,859	127,907	2,952	127,907	(2,952)
Payroll Taxes	5020-22-052	1,147	987	11,058	11,842	(784)	11,842	784
Health/Security/LTD	5020-22-070	1,529	1,456	17,700	17,476	224	17,476	(224)
Pension	5020-22-139	1,097	726	10,008	8,710	1,298	8,710	(1,298)
Incentive Compensation	5010-22-058	0	4,211	0	8,422	(8,422)	8,422	8,422
Auto Expense	5030-22-000	0	0	1,813	0	1,813	0	(1,813)
Miscellaneous Meetings	5035-22-072	0	60	448	720	(272)	720	272
Professional Service	5040-22-144	0	250	0	1,000	(1,000)	1,000	1,000
Website Maintenance	5040-22-250	0	100	0	1,200	(1,200)	1,200	1,200
Office Exp.	5050-22-000	0	0	649	500	149	500	(149)
Postage - Communications	5050-22-069	171	0	5,058	1,500	3,558	1,500	(3,558)
Protrait Photography	5050-22-089	0	500	2,124	2,500	(377)	2,500	377
Subscriptions	5060-22-062	110	0	467	712	(245)	712	245
Cell Phone Exp.- Comm.	5087-22-000	75	105	2,000	1,260	740	1,260	(740)
Advertising	5140-22-082	0	1,663	17,510	20,000	(2,490)	20,000	2,490
Public Relations	5140-22-083	0	250	2,648	3,500	(852)	3,500	852
Newsletter	5140-22-084	0	175	1,734	2,100	(366)	2,100	366
Annual & Special Reports	5140-22-086	0	0	3,273	11,000	(7,727)	11,000	7,727
<b>Total Expenses</b>		<b>15,267</b>	<b>21,142</b>	<b>208,159</b>	<b>220,348</b>	<b>(12,190)</b>	<b>220,348</b>	<b>12,190</b>
<b>Net Income</b>		<b>(14,267)</b>	<b>(20,555)</b>	<b>(204,059)</b>	<b>(213,348)</b>	<b>9,290</b>	<b>(213,348)</b>	<b>(9,290)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEETING AND EVENTS**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
CEO Out of Town Travel	5035-24-090	0	174	431	2,000	(1,569)	2,000	1,569
Executive Leadership Council	5035-24-094	1,021	1,500	5,147	4,700	447	4,700	(447)
National AGC Convention	5035-24-095	0	0	9,804	13,500	(3,696)	13,500	3,696
Western Chapters Meetings	5035-24-098	286	0	7,780	9,000	(1,220)	9,000	1,220
National AGC Leadership Conference	5035-24-099	23	0	11,583	18,500	(6,917)	18,500	6,917
Chapter Meetings	5035-24-100	0	0	1,157	1,200	(43)	1,200	43
Miscellaneous Conference	5035-24-126	0	0	1,928	2,200	(272)	2,200	272
Immediate Past President Night	5150-24-093	500	0	3,904	3,400	504	3,400	(504)
Old Timers Night	5150-24-129	0	0	3,281	3,200	81	3,200	(81)
<b>Total Expenses</b>		<b>1,829</b>	<b>1,674</b>	<b>45,015</b>	<b>57,700</b>	<b>(12,685)</b>	<b>57,700</b>	<b>12,685</b>
<b>Net Income</b>		<b>(1,829)</b>	<b>(1,674)</b>	<b>(45,015)</b>	<b>(57,700)</b>	<b>12,685</b>	<b>(57,700)</b>	<b>(12,685)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SPECIAL EVENTS**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Safety/Constr Awards Dnr-INC	4150-25-127	0	0	44,155	45,000	(845)	45,000	845
Annual Meeting	4150-25-128	0	0	78,260	78,800	(540)	78,800	540
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>122,415</b>	<b>123,800</b>	<b>(1,385)</b>	<b>123,800</b>	<b>1,385</b>
Salaries	5010-25-000	2,031	2,031	24,975	24,375	600	24,375	(600)
Payroll Taxes	5020-25-052	233	189	2,182	2,264	(82)	2,264	82
Health/Security/LTD	5020-25-070	288	271	3,337	3,256	80	3,256	(80)
Pension	5020-25-139	237	222	2,634	2,662	(28)	2,662	28
Incentive Compensation	5010-25-058	0	790	0	1,579	(1,579)	1,579	1,579
Auto Expense	5030-25-000	101	100	1,045	1,000	45	1,000	(45)
Miscellaneous Meetings	5035-25-072	2	0	2	500	(498)	500	498
Office Exp.	5050-25-000	0	0	115	300	(185)	300	185
Postage	5050-25-069	51	0	384	150	234	150	(234)
Safety/Excellence Cons Din-Exp	5150-25-127	0	0	47,733	45,000	2,733	45,000	(2,733)
Annual Meeting	5150-25-128	0	0	75,267	78,800	(3,533)	78,800	3,533
Award & Recognition	5150-25-130	0	0	12,957	10,500	2,457	10,500	(2,457)
<b>Total Expenses</b>		<b>2,943</b>	<b>3,603</b>	<b>170,632</b>	<b>170,387</b>	<b>245</b>	<b>170,387</b>	<b>(245)</b>
<b>Net Income</b>		<b>(2,943)</b>	<b>(3,603)</b>	<b>(48,217)</b>	<b>(46,587)</b>	<b>(1,630)</b>	<b>(46,587)</b>	<b>1,630</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEMBER SERVICE**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	1,450	0	41,100	5,200	35,900	5,200	(35,900)
Constructor In	4010-36-206	0	0	8,250	4,800	3,450	4,800	(3,450)
Min Dues - Introductory GC	4010-36-209	5,100	0	35,150	2,600	32,550	2,600	(32,550)
Min Dues - Associates	4010-36-211	(211)	0	186,319	171,900	14,419	171,900	(14,419)
Nat'l Educational Associate	4010-36-212	0	0	100	0	100	0	(100)
Min Dues - Retro	4010-36-213	0	0	6,400	6,000	400	6,000	(400)
Youth Constructor Dues	4010-36-248	0	0	200	500	(300)	500	300
NH-GC Dues	4030-36-205	0	0	268,490	255,000	13,490	255,000	(13,490)
Vol Dues - GC	4030-36-208	0	0	892,020	859,000	33,020	859,000	(33,020)
Vol Dues - Sub	4030-36-210	0	0	373,610	370,000	3,610	370,000	(3,610)
Prior Years Dues	4040-36-000	0	0	75	0	75	0	(75)
Sub-Total Dues Revenue		6,339	0	1,811,715	1,675,000	136,715	1,675,000	(136,715)
				<i>YTD % to Budget</i>		<i>108.16%</i>		
Misc Income/Mailing Labels	4900-36-198	0	0	30	0	30	0	(30)
Roster Advertising	4900-36-216	0	0	5,548	6,000	(453)	6,000	453
Sub-Total Other Revenue		0	0	5,578	6,000	(423)	6,000	423
<b>Total Revenue</b>		<b>6,339</b>	<b>0</b>	<b>1,817,292</b>	<b>1,681,000</b>	<b>136,292</b>	<b>1,681,000</b>	<b>(136,292)</b>
Salaries	5010-36-000	10,024	9,940	122,409	119,275	3,134	119,275	(3,134)
Payroll Taxes	5020-36-052	760	819	9,453	9,828	(375)	9,828	375
Health/Security/LTD	5020-36-070	1,328	1,250	15,369	14,997	371	14,997	(371)
Pension	5020-36-139	1,030	1,037	11,395	12,443	(1,048)	12,443	1,048
Incentive Compensation	5010-36-058	0	3,684	0	7,369	(7,369)	7,369	7,369
Auto Expense	5030-36-000	0	25	0	300	(300)	300	300
Miscellaneous Meetings	5035-36-072	212	0	1,433	1,200	233	1,200	(233)
W. Chapters "Membership" Meeting	5035-36-098	0	0	0	0	0	0	0
Office Exp.	5050-36-000	38	0	544	600	(56)	600	56
Postage - Member Services	5050-36-069	4	10	878	1,030	(152)	1,030	152
Cell Phone Exp.- Member Services	5087-36-000	126	80	768	960	(192)	960	192
Early Payment Disc. (2%)	5140-36-078	18,040	14,500	26,456	29,550	(3,094)	29,550	3,094
Membership Promotion	5140-36-080	0	125	16	1,500	(1,484)	1,500	1,484
Depreciation	6950-36-000	1,056	53	1,637	634	1,003	634	(1,003)
<b>Total Expenses</b>		<b>32,617</b>	<b>31,523</b>	<b>190,359</b>	<b>199,687</b>	<b>(9,328)</b>	<b>199,687</b>	<b>9,328</b>
<b>Net Income</b>		<b>(26,278)</b>	<b>(31,523)</b>	<b>1,626,933</b>	<b>1,481,313</b>	<b>145,620</b>	<b>1,481,313</b>	<b>(145,620)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FUTURE LEADERSHIP FORUM**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
FLF Event Revenue	4150-16-175	0	0	10,665	4,000	6,665	4,000	(6,665)
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>10,665</b>	<b>4,000</b>	<b>6,665</b>	<b>4,000</b>	<b>(6,665)</b>
Salaries	5010-16-000	1,235	1,235	15,141	14,826	316	14,826	(316)
Payroll Taxes	5020-16-052	108	113	1,257	1,362	(105)	1,362	105
Health/Security/LTD	5020-16-070	190	179	2,201	2,150	52	2,150	(52)
Pension	5020-16-139	127	129	1,407	1,550	(143)	1,550	143
Incentive Compensation	5010-16-058	0	526	0	1,053	(1,053)	1,053	1,053
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Membership Meetings	5140-16-177	0	700	1,962	2,300	(338)	2,300	338
Event / Entertainment	5150-16-175	372	0	10,290	2,800	7,490	2,800	(7,490)
Food / Beverage	5300-16-000	1,452	0	8,637	7,300	1,337	7,300	(1,337)
<b>Total Expenses</b>		<b>3,485</b>	<b>2,884</b>	<b>40,896</b>	<b>33,339</b>	<b>7,557</b>	<b>33,339</b>	<b>(7,557)</b>
<b>Net Income</b>		<b>(3,485)</b>	<b>(2,884)</b>	<b>(30,231)</b>	<b>(29,339)</b>	<b>(892)</b>	<b>(29,339)</b>	<b>892</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**WORKFORCE DEVELOPMENT**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-26-000	1,196	2,029	20,369	24,352	(3,983)	24,352	3,983
Payroll Taxes	5020-26-052	41	184	1,672	2,208	(536)	2,208	536
Health/Security/LTD	5020-26-070	118	287	2,419	3,442	(1,023)	3,442	1,023
Pension	5020-26-139	113	178	1,623	2,139	(516)	2,139	516
Incentive Compensation	5010-26-058	0	842	0	1,684	(1,684)	1,684	1,684
Donations - Other	5060-26-000	37,809	0	46,552	5,000	41,552	5,000	(41,552)
Donations - AGCEF	5060-26-063	10,542	10,542	126,500	126,500	0	126,500	0
Events	5120-26-158	0	0	0	750	(750)	750	750
Education Subsidy to Members	5140-26-136	7,550	2,000	26,700	24,000	2,700	24,000	(2,700)
<b>Total Expenses</b>		<b>57,369</b>	<b>16,062</b>	<b>225,835</b>	<b>190,075</b>	<b>35,760</b>	<b>190,075</b>	<b>(35,760)</b>
<b>Net Income</b>		<b>(57,369)</b>	<b>(16,062)</b>	<b>(225,835)</b>	<b>(190,075)</b>	<b>(35,760)</b>	<b>(190,075)</b>	<b>35,760</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SAFETY**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety Promotion Items	4100-42-080	785	800	28,290	25,200	3,090	25,200	(3,090)
Safety Team Inspections	4100-42-218	810	1,200	19,575	19,575	0	19,575	0
Safety Training	4100-42-219	0	0	(200)	5,000	(5,200)	5,000	5,200
Safety Grants Income	4100-42-241	0	0	18,390	0	18,390	0	(18,390)
Field Day / Safety Team (Golf)	4150-42-176	0	0	23,215	20,725	2,490	20,725	(2,490)
Shipping - Safety Products	4900-42-195	23	75	554	1,050	(496)	1,050	496
<b>Total Revenue</b>		<b>1,618</b>	<b>2,075</b>	<b>89,825</b>	<b>71,550</b>	<b>18,275</b>	<b>71,550</b>	<b>(18,275)</b>
Salaries	5010-42-000	20,695	20,231	250,212	242,769	7,443	242,769	(7,443)
Payroll Taxes	5020-42-052	2,481	1,913	22,105	22,959	(854)	22,959	854
Health/Security/LTD	5020-42-070	3,327	3,132	38,503	37,588	914	37,588	(914)
Pension	5020-42-139	2,317	2,373	25,166	28,480	(3,315)	28,480	3,315
Incentive Compensation	5010-42-058	0	9,211	0	18,422	(18,422)	18,422	18,422
Auto/Travel Expense	5030-42-000	521	1,022	8,857	12,270	(3,413)	12,270	3,413
Corporate Travel	5030-42-178	0	305	4,136	4,680	(544)	4,680	544
Misc Meetings - Safety	5035-42-072	134	115	155	1,850	(1,695)	1,850	1,695
Consultants Fees	5040-42-144	0	0	0	3,000	(3,000)	3,000	3,000
Office Exp.	5050-42-000	56	100	794	1,200	(406)	1,200	406
Postage - Safety	5050-42-069	61	191	1,773	2,300	(527)	2,300	527
Contract Printing	5050-42-074	0	0	0	0	0	0	0
Membership Dues	5060-42-061	25	0	405	410	(5)	410	5
Cell Phone Exp.- Safety	5087-42-000	377	210	3,056	2,720	336	2,720	(336)
Safety Promotion	5120-42-080	1,262	275	28,700	22,352	6,348	22,352	(6,348)
Safety Grants Expense	5120-42-241	0	0	29	0	29	0	(29)
Hearing Conservation	5120-42-251	0	0	0	1,430	(1,430)	1,430	1,430
Safety Equipment	5120-42-350	0	0	0	200	(200)	200	200
Golf Tournament - Safety Team	5150-42-176	0	0	12,915	13,153	(238)	13,153	238
Insurance	5900-42-064	0	0	3,232	2,883	349	2,883	(349)
Depreciation	6950-42-000	(3,485)	757	4,841	9,083	(4,241)	9,083	4,241
<b>Total Expenses</b>		<b>27,771</b>	<b>39,836</b>	<b>404,878</b>	<b>427,749</b>	<b>(22,871)</b>	<b>427,749</b>	<b>22,871</b>
<b>Net Income</b>		<b>(26,153)</b>	<b>(37,761)</b>	<b>(315,054)</b>	<b>(356,199)</b>	<b>41,146</b>	<b>(356,199)</b>	<b>(41,146)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**GROUP RETRO**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC</b>	<b>DEC</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
PY 18 - Retro Income	4500-27-221	0	0	3,760	0	3,760	0	(3,760)
PY 19 - Retro Income	4500-27-222	0	0	(34,231)	0	(34,231)	0	34,231
PY 20 - Retro Income	4500-27-223	0	0	(34,301)	0	(34,301)	0	34,301
PY 21 - Retro Revenue	4500-27-224	0	0	577,042	225,000	352,042	225,000	(352,042)
Retro Exp Gross/Reimbursement	4500-27-242	200,000	124,000	1,447,046	1,488,000	(40,954)	1,488,000	40,954
<b>Total Revenue</b>		<b>200,000</b>	<b>124,000</b>	<b>1,959,316</b>	<b>1,713,000</b>	<b>246,316</b>	<b>1,713,000</b>	<b>(246,316)</b>
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	18,647	0	18,647	0	(18,647)
Annual Meeting - AGC	5503-27-221 TO 55	0	0	1,293	0	1,293	0	(1,293)
Association Dues - WSIA	5504-27-221 TO 55	0	0	800	0	800	0	(800)
Auto / Travel Expense	5505-27-221 TO 55	387	0	6,052	0	6,052	0	(6,052)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	522	0	10,975	0	10,975	0	(10,975)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	8,229	0	8,229	0	(8,229)
Misc. Expenses	5510-27-221 TO 55	391	0	547	0	547	0	(547)
Misc. Meetings	5511-27-221 TO 55	316	0	1,156	0	1,156	0	(1,156)
Office Equipment	5512-27-221 TO 55	298	0	6,882	0	6,882	0	(6,882)
Office Rent & Parking	5513-27-221 TO 55	4,614	0	52,879	0	52,879	0	(52,879)
Office Supplies	5514-27-221 TO 55	547	0	3,520	0	3,520	0	(3,520)
Postage	5515-27-221 TO 55	311	0	3,339	0	3,339	0	(3,339)
Salaries	5516-27-221 TO 55	49,646	0	562,895	0	562,895	0	(562,895)
Payroll Taxes & Benefits	5517-27-221 TO 55	16,575	0	202,210	0	202,210	0	(202,210)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	80,921	0	80,921	0	(80,921)
Telephone / Cellular	5520-27-221 TO 55	602	0	7,112	0	7,112	0	(7,112)
<b>Subtotal</b>		<b>74,267</b>	<b>0</b>	<b>973,524</b>	<b>0</b>	<b>973,524</b>	<b>0</b>	<b>(973,524)</b>
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 55	41,653	0	489,455	0	489,455	0	(489,455)
Classroom Yakima	5527-27-221 TO 55	1,700	0	20,400	0	20,400	0	(20,400)
<b>Subtotal</b>		<b>43,353</b>	<b>0</b>	<b>509,855</b>	<b>0</b>	<b>509,855</b>	<b>0</b>	<b>(509,855)</b>
<b>NET EXPENSE</b>		<b>117,620</b>	<b>0</b>	<b>1,483,379</b>	<b>0</b>	<b>1,483,379</b>	<b>0</b>	<b>(1,483,379)</b>
Clearing Account	5528-27-221 TO 55	(117,620)	0	(1,483,379)	0	(1,483,379)	0	1,483,379
<b>TOTAL NET EXPENSE</b>		<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>Retro Exp Gross/Reimbursement</b>	5500-27-242	<b>200,000</b>	<b>124,000</b>	<b>1,447,046</b>	<b>1,488,000</b>	<b>(40,954)</b>	<b>1,488,000</b>	<b>40,954</b>



NET OPR INCOME / (EXPENSE)

<u>0</u>	<u>0</u>	<u>512,270</u>	<u>225,000</u>	<u>287,270</u>	<u>225,000</u>	<u>(287,270)</u>
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Associated General Contractors of Washington  
Statement of Operations  
GOVERNMENT AFFAIRS COUNCIL  
For the 12 Month(s) ending 12/31/2014

		DEC	DEC	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	0	0	0	7,000	(7,000)	7,000	7,000
Legislative Reimbursement	4100-30-147	0	0	17,500	17,500	0	17,500	0
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>17,500</b>	<b>24,500</b>	<b>(7,000)</b>	<b>24,500</b>	<b>7,000</b>
Salaries	5010-30-000	9,291	19,814	220,459	237,763	(17,305)	237,763	17,305
Contract Lobbyists / Temp Help	5010-30-051	5,000	5,000	60,000	62,700	(2,700)	62,700	2,700
Payroll Taxes	5020-30-052	1,044	1,762	18,281	21,148	(2,867)	21,148	2,867
Health/Security/LTD	5020-30-070	1,340	2,346	26,027	28,149	(2,122)	28,149	2,122
Pension	5020-30-139	1,264	2,033	22,001	24,401	(2,400)	24,401	2,400
Incentive Compensation	5010-30-058	0	6,816	0	13,633	(13,633)	13,633	13,633
Auto Expense	5030-30-000	124	130	754	1,990	(1,236)	1,990	1,236
Corporate Travel	5030-30-178	0	0	704	4,100	(3,396)	4,100	3,396
Miscellaneous Meetings	5035-30-072	143	1,325	5,582	12,000	(6,418)	12,000	6,418
Professional Studies	5040-30-149	0	0	2,500	2,500	0	2,500	0
Legal Research & Representation	5040-30-161	0	500	0	3,500	(3,500)	3,500	3,500
Office Exp.	5050-30-000	824	750	3,796	7,150	(3,354)	7,150	3,354
Office Equipment Lease	5050-30-066	16	20	176	240	(64)	240	64
Office Equipment Maintenance	5050-30-067	587	50	951	1,200	(249)	1,200	249
Postage - GAC	5050-30-069	0	375	1,536	1,000	536	1,000	(536)
Contract Printing	5050-30-074	2,796	4,000	3,053	4,700	(1,647)	4,700	1,647
Membership Dues	5060-30-061	620	0	2,790	3,815	(1,025)	3,815	1,025
Subscriptions	5060-30-062	0	10	360	610	(250)	610	250
Donations	5060-30-063	0	0	239	1,100	(861)	1,100	861
LRC Membership	5060-30-160	0	0	2,500	2,500	0	2,500	0
Coalitions	5060-30-259	0	0	0	1,000	(1,000)	1,000	1,000
Rent - Leg. Office	5070-30-000	3,895	5,290	45,639	63,400	(17,761)	63,400	17,761
Internet Service Provider	5084-30-000	230	110	1,244	1,320	(76)	1,320	76
Telephone Exp.- Leg.	5086-30-000	550	300	3,029	4,000	(971)	4,000	971
Cell Phone Exp.- Leg.	5087-30-000	209	275	1,733	3,300	(1,567)	3,300	1,567
WebEx	5088-30-000	0	0	0	1,000	(1,000)	1,000	1,000
Public Works Promotion	5120-30-080	0	0	0	5,000	(5,000)	5,000	5,000
Public Works Committee	5120-30-153	0	0	922	7,000	(6,078)	7,000	6,078
State Facilities Committee	5120-30-155	0	0	0	300	(300)	300	300
LEARN	5130-30-083	0	0	1,110	1,000	110	1,000	(110)
Legislative Reporting Service	5130-30-147	0	0	3,638	3,970	(332)	3,970	332
Gov't Affairs Committee Exp.	5130-30-148	179	0	179	375	(196)	375	196
Insurance & Bonds	5900-30-064	0	0	1,426	1,350	76	1,350	(76)
Depreciation	6950-30-000	1,795	1,305	16,151	15,661	491	15,661	(491)
<b>Total Expenses</b>		<b>29,907</b>	<b>52,211</b>	<b>446,781</b>	<b>542,875</b>	<b>(96,094)</b>	<b>542,875</b>	<b>96,094</b>
<b>Net Income</b>		<b>(29,907)</b>	<b>(52,211)</b>	<b>(429,281)</b>	<b>(518,375)</b>	<b>89,094</b>	<b>(518,375)</b>	<b>(89,094)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILD-PAC**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-31-000	2,222	2,222	27,421	26,668	752	26,668	(752)
Payroll Taxes	5020-31-052	226	202	2,323	2,418	(96)	2,418	96
Health/Security/LTD	5020-31-070	298	280	3,450	3,363	88	3,363	(88)
Pension	5020-31-139	226	220	2,605	2,637	(32)	2,637	32
Incentive Compensation	5010-31-058	0	816	0	1,632	(1,632)	1,632	1,632
Auto Expense:BUILD	5030-31-000	0	34	247	300	(53)	300	53
Corporate Travel	5030-31-178	0	0	0	250	(250)	250	250
Misc. Meetings	5035-31-072	0	50	76	800	(724)	800	724
Office Exp.	5050-31-000	0	0	154	195	(41)	195	41
Indirect Overhead / Admin - Build Pac	5060-31-063	40	60	4,264	3,200	1,064	3,200	(1,064)
<b>Total Expenses</b>		<b>3,013</b>	<b>3,884</b>	<b>40,540</b>	<b>41,463</b>	<b>(923)</b>	<b>41,463</b>	<b>923</b>
<b>Net Income</b>		<b>(3,013)</b>	<b>(3,884)</b>	<b>(40,540)</b>	<b>(41,463)</b>	<b>923</b>	<b>(41,463)</b>	<b>(923)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**AGC - FEDERAL FACILITIES**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	2,500	500	2,000	500	(2,000)
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>2,500</b>	<b>500</b>	<b>2,000</b>	<b>500</b>	<b>(2,000)</b>
Salaries	5010-33-000	167	167	2,040	2,000	40	2,000	(40)
Payroll Taxes	5020-33-052	20	15	179	182	(3)	182	3
Health/Security/LTD	5020-33-070	19	18	218	213	5	213	(5)
Pension	5020-33-139	17	18	213	217	(4)	217	4
Incentive Compensation	5010-33-058	0	53	0	105	(105)	105	105
Miscellaneous Meetings	5035-33-072	0	0	1,728	4,000	(2,272)	4,000	2,272
<b>Total Expenses</b>		<b>222</b>	<b>270</b>	<b>4,378</b>	<b>6,717</b>	<b>(2,339)</b>	<b>6,717</b>	<b>2,339</b>
<b>Net Income</b>		<b>(222)</b>	<b>(270)</b>	<b>(1,878)</b>	<b>(6,217)</b>	<b>4,339</b>	<b>(6,217)</b>	<b>(4,339)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**LABOR**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Misc Income/Labor Forms	4900-34-220	0	0	144	0	144	0	(144)
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>144</b>	<b>0</b>	<b>144</b>	<b>0</b>	<b>(144)</b>
Salaries	5010-34-000	12,817	11,944	149,654	143,329	6,325	143,329	(6,325)
Payroll Taxes	5020-34-052	1,399	1,067	12,670	12,804	(134)	12,804	134
Health/Security/LTD	5020-34-070	1,481	1,394	17,138	16,732	406	16,732	(406)
Pension	5020-34-139	1,367	1,290	15,332	15,480	(148)	15,480	148
Incentive Compensation	5010-34-058	0	4,132	0	8,264	(8,264)	8,264	8,264
Auto Expense	5030-34-000	39	100	954	1,200	(246)	1,200	246
Legal	5040-34-060	245	500	6,090	6,000	90	6,000	(90)
Office Exp.	5050-34-000	118	40	317	480	(163)	480	163
Postage - Labor	5050-34-069	0	10	69	120	(51)	120	51
Cell Phone Exp.- Labor	5087-34-000	126	75	768	900	(132)	900	132
Labor Relations	5120-34-163	0	200	1,206	2,400	(1,194)	2,400	1,194
Trustee Expense	5120-34-166	75	100	1,217	1,200	17	1,200	(17)
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	32	32	386	386	0	386	0
<b>Total Expenses</b>		<b>17,699</b>	<b>20,884</b>	<b>205,802</b>	<b>209,295</b>	<b>(3,494)</b>	<b>209,295</b>	<b>3,494</b>
<b>Net Income</b>		<b>(17,699)</b>	<b>(20,884)</b>	<b>(205,658)</b>	<b>(209,295)</b>	<b>3,638</b>	<b>(209,295)</b>	<b>(3,638)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**OPEN SHOP**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC ACTUAL</b>	<b>DEC BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-40-000	835	835	10,260	10,020	240	10,020	(240)
Payroll Taxes	5020-40-052	94	77	893	928	(35)	928	35
Health/Security/LTD	5020-40-070	115	108	1,337	1,294	43	1,294	(43)
Pension	5020-40-139	87	81	961	972	(11)	972	11
Incentive Compensation	5010-40-058	0	316	0	632	(632)	632	632
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	186	0	654	525	129	525	(129)
Resource Materials	5050-40-074	0	0	237	300	(63)	300	63
Open Shop Dinner Meeting	5120-40-167	166	75	676	375	301	375	(301)
Open Shop Speaker Exp.	5120-40-168	0	0	0	200	(200)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	119	200	(81)	200	81
Open Shop Seminars	5120-40-170	0	0	926	375	551	375	(551)
Top Student Awards	5120-40-171	0	0	500	575	(75)	575	75
Misc. Industry Support	5120-40-172	(100)	0	950	1,025	(75)	1,025	75
<b>Total Expenses</b>		<b>1,383</b>	<b>1,492</b>	<b>17,514</b>	<b>17,421</b>	<b>93</b>	<b>17,421</b>	<b>(93)</b>
<b>Net Income</b>		<b>(1,383)</b>	<b>(1,492)</b>	<b>(17,514)</b>	<b>(17,421)</b>	<b>(93)</b>	<b>(17,421)</b>	<b>93</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE DISTRICT**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	2,000	60	12,500	(12,440)	12,500	12,440
District Mtgs - Seattle	4100-12-177	2,750	0	12,806	10,150	2,656	10,150	(2,656)
Golf - Seattle District	4150-12-176	0	0	45,413	45,000	413	45,000	(413)
<b>Total Revenue</b>		<b>2,750</b>	<b>2,000</b>	<b>58,279</b>	<b>67,650</b>	<b>(9,371)</b>	<b>67,650</b>	<b>9,371</b>
Salaries	5010-12-000	9,233	9,186	112,736	110,229	2,507	110,229	(2,507)
Payroll Taxes	5020-12-052	1,095	845	9,918	10,136	(218)	10,136	218
Health/Security/Ltd	5020-12-070	1,158	1,089	13,398	13,066	332	13,066	(332)
Pension	5020-12-139	933	1,000	11,473	11,996	(523)	11,996	523
Incentive Compensation	5010-12-058	0	3,237	0	6,474	(6,474)	6,474	6,474
Auto Expense	5030-12-000	60	125	933	1,500	(567)	1,500	567
Miscellaneous Meetings	5035-12-072	0	375	330	1,500	(1,170)	1,500	1,170
Office Expense	5050-12-000	25	0	46	500	(454)	500	454
Postage - Seattle District	5050-12-069	0	0	14	600	(586)	600	586
Contract Printing	5050-12-074	0	600	0	600	(600)	600	600
Membership Dues	5060-12-061	480	0	3,075	4,000	(925)	4,000	925
Donations	5060-12-063	1,300	0	1,500	1,500	0	1,500	0
Cell Phone Exp.- Seattle	5087-12-000	126	75	773	900	(127)	900	127
Local Gov't Affairs	5130-12-174	2,660	500	3,066	6,000	(2,934)	6,000	2,934
Membership Promotion	5140-12-080	0	0	1,327	3,500	(2,173)	3,500	2,173
Holiday Open House	5140-12-175	8,005	9,000	8,341	9,000	(659)	9,000	659
Memb mtgs/ Seattle	5140-12-177	4,126	0	15,541	12,000	3,541	12,000	(3,541)
Member Events - Expense	5150-12-175	0	0	0	9,000	(9,000)	9,000	9,000
Golf Tournament - Seattle District	5150-12-176	0	0	35,805	40,500	(4,695)	40,500	4,695
Depreciation	6950-12-000	22	22	263	263	0	263	0
<b>Total Expenses</b>		<b>29,224</b>	<b>26,053</b>	<b>218,540</b>	<b>246,264</b>	<b>(27,724)</b>	<b>246,264</b>	<b>27,724</b>
<b>Net Income</b>		<b>(26,474)</b>	<b>(24,053)</b>	<b>(160,260)</b>	<b>(178,614)</b>	<b>18,354</b>	<b>(178,614)</b>	<b>(18,354)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SOUTHERN DISTRICT**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	1,000	0	13,160	21,000	(7,840)	21,000	7,840
Golf - Southern District	4150-14-176	0	0	37,925	37,000	925	37,000	(925)
<b>Total Revenue</b>		<b>1,000</b>	<b>0</b>	<b>51,085</b>	<b>58,000</b>	<b>(6,916)</b>	<b>58,000</b>	<b>6,916</b>
Salaries	5010-14-000	11,720	11,561	142,689	138,730	3,960	138,730	(3,960)
Payroll Taxes	5020-14-052	1,440	1,087	12,550	13,040	(489)	13,040	489
Health/Security/LTD	5020-14-070	1,812	1,704	20,974	20,449	524	20,449	(524)
Pension	5020-14-139	1,199	1,105	13,084	13,262	(178)	13,262	178
Incentive Compensation	5010-14-058	0	5,000	0	10,001	(10,001)	10,001	10,001
Auto Expense	5030-14-000	225	242	1,067	2,904	(1,837)	2,904	1,837
Corporate Travel	5030-14-178	53	42	363	504	(141)	504	141
Miscellaneous Meetings	5035-14-072	39	125	2,537	1,500	1,037	1,500	(1,037)
Office Exp.	5050-14-000	157	200	5,445	2,400	3,045	2,400	(3,045)
Office Equipment Maintenance	5050-14-067	65	208	3,065	2,496	569	2,496	(569)
Postage - South District	5050-14-069	0	122	77	1,464	(1,387)	1,464	1,387
Office Equipment - Interest - FIFE	5050-14-290	68	55	859	660	199	660	(199)
Subscriptions	5060-14-062	0	12	299	144	155	144	(155)
Donations - Pierce County CC Day	5060-14-063	0	0	0	1,000	(1,000)	1,000	1,000
Telephone Exp.- Southern	5086-14-000	575	450	6,293	5,400	893	5,400	(893)
Cell Phone Exp.- Southern	5087-14-000	126	70	768	840	(72)	840	72
Memb Mtgs/ Southern	5140-14-177	820	5,500	22,649	37,000	(14,351)	37,000	14,351
Golf Tournament - Southern District	5150-14-176	0	0	30,885	33,000	(2,115)	33,000	2,115
Depreciation	6950-14-000	114	115	1,375	1,375	0	1,375	0
<b>Total Expenses</b>		<b>18,411</b>	<b>27,598</b>	<b>265,067</b>	<b>286,168</b>	<b>(21,101)</b>	<b>286,168</b>	<b>21,101</b>
<b>Net Income</b>		<b>(17,411)</b>	<b>(27,598)</b>	<b>(213,983)</b>	<b>(228,168)</b>	<b>14,186</b>	<b>(228,168)</b>	<b>(14,186)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**NORTHERN DISTRICT**  
**For the 12 Month(s) ending 12/31/2014**

		DEC ACTUAL	DEC BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	1,000	(1,000)	1,000	1,000
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>500</b>	<b>1,000</b>	<b>(500)</b>	<b>1,000</b>	<b>500</b>
Salaries	5010-46-000	4,778	4,740	58,314	56,875	1,438	56,875	(1,438)
Payroll Taxes	5020-46-052	544	440	5,093	5,283	(190)	5,283	190
Health/Security/LTD	5020-46-070	672	633	7,785	7,598	188	7,598	(188)
Pension	5020-46-139	552	518	6,146	6,212	(66)	6,212	66
Incentive Compensation	5010-46-058	0	1,842	0	3,684	(3,684)	3,684	3,684
Auto Expense	5030-46-000	377	200	3,202	2,000	1,202	2,000	(1,202)
Corporate Travel	5030-46-178	0	200	443	600	(157)	600	157
Miscellaneous Meetings	5035-46-072	226	100	2,059	1,200	859	1,200	(859)
Office Exp.	5050-46-000	99	0	1,155	750	405	750	(405)
Postage - North District	5050-46-069	0	30	550	480	70	480	(70)
Membership Dues	5060-46-061	275	590	834	700	134	700	(134)
Subscriptions	5060-46-062	0	0	484	365	119	365	(119)
Rent - N. District	5070-46-000	750	750	9,000	9,000	0	9,000	0
Telephone Exp.- Northern	5086-46-000	0	0	0	60	(60)	60	60
Cell Phone Exp.- Northern	5087-46-000	126	80	1,254	960	294	960	(294)
Community Services/ Image Bldg	5120-46-185	0	0	2,700	1,500	1,200	1,500	(1,200)
Membership Training	5120-46-189	186	250	2,752	4,500	(1,748)	4,500	1,748
Local Gov't Affairs	5130-46-174	0	100	825	1,500	(675)	1,500	675
Membership Promotion	5140-46-080	0	100	787	1,000	(213)	1,000	213
Memb mtgs/ Northern	5140-46-177	2,013	1,000	8,563	7,500	1,063	7,500	(1,063)
Insurance & Bonds	5900-46-064	0	0	545	500	45	500	(45)
<b>Total Expenses</b>		<b>10,597</b>	<b>11,573</b>	<b>112,491</b>	<b>112,267</b>	<b>224</b>	<b>112,267</b>	<b>(224)</b>
<b>Net Income</b>		<b>(10,597)</b>	<b>(11,573)</b>	<b>(111,991)</b>	<b>(111,267)</b>	<b>(724)</b>	<b>(111,267)</b>	<b>724</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**CENTRAL DISTRICT**  
**For the 12 Month(s) ending 12/31/2014**

		DEC	DEC	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Memb Mtgs/Central Wa District	4100-48-177	10	0	555	1,000	(445)	1,000	445
Member Training	4100-48-189	0	0	96	600	(504)	600	504
Golf Tournament-Central WA	4150-48-081	(105)	0	17,355	16,000	1,355	16,000	(1,355)
<b>Total Revenue</b>		<b>(95)</b>	<b>0</b>	<b>18,090</b>	<b>17,600</b>	<b>490</b>	<b>17,600</b>	<b>(490)</b>
Salaries	5010-48-000	6,158	6,124	75,277	73,482	1,795	73,482	(1,795)
Payroll Taxes	5020-48-052	691	567	6,546	6,805	(259)	6,805	259
Health/Security/LTD	5020-48-070	847	791	9,806	9,487	319	9,487	(319)
Pension	5020-48-139	638	594	7,048	7,130	(83)	7,130	83
Incentive Compensation	5010-48-058	0	2,316	0	4,632	(4,632)	4,632	4,632
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	330	150	949	650	299	650	(299)
Office Exp.	5050-48-000	233	200	1,765	1,425	340	1,425	(340)
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	0	0	177	225	(48)	225	48
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	320	0	3,009	2,350	659	2,350	(659)
Subscriptions	5060-48-062	72	0	363	200	163	200	(163)
Rent - C. District	5070-48-000	508	650	6,396	7,800	(1,404)	7,800	1,404
Internet Service Provider	5084-48-000	63	100	730	1,200	(470)	1,200	470
Telephone / Cable TV - Central	5086-48-000	63	100	727	1,200	(473)	1,200	473
Cell Phone Exp.- Central	5087-48-000	126	70	768	840	(72)	840	72
Member Training Meetings	5120-48-189	0	100	925	1,800	(875)	1,800	875
HR Roundtable	5120-48-266	0	0	486	650	(164)	650	164
Local Gov't Exp.	5130-48-174	9	0	1,132	1,000	132	1,000	(132)
Membership Promotion	5140-48-080	108	200	2,397	2,400	(3)	2,400	3
Memb mtgs/ Central WA	5140-48-177	2,963	0	5,391	3,300	2,091	3,300	(2,091)
Golf Tournament - Central District	5150-48-081	0	0	14,807	15,000	(193)	15,000	193
Insurance & Bonds	5900-48-064	0	0	588	600	(12)	600	12
Depreciation	6950-48-000	34	34	410	410	0	410	0
<b>Total Expenses</b>		<b>13,162</b>	<b>11,996</b>	<b>139,698</b>	<b>142,587</b>	<b>(2,890)</b>	<b>142,587</b>	<b>2,890</b>
<b>Net Income</b>		<b>(13,257)</b>	<b>(11,996)</b>	<b>(121,608)</b>	<b>(124,987)</b>	<b>3,380</b>	<b>(124,987)</b>	<b>(3,380)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NON-OPERATING**  
**For the 12 Month(s) ending 12/31/2014**

		<b>DEC</b>	<b>DEC</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
LT Investment - Dividend MM	4801-90-000	5,794	0	15,436	0	15,436	0	(15,436)
LT Investment - Bond Interest	4802-90-000	7,986	2,000	23,769	24,000	(231)	24,000	231
LT Inv Real Gain(Loss)-Basis	4850-90-000	0	0	111,771	0	111,771	0	(111,771)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	(21,437)	0	(27,025)	0	(27,025)	0	27,025
<b>Total Revenue</b>		<b>(7,658)</b>	<b>2,000</b>	<b>123,952</b>	<b>24,000</b>	<b>99,952</b>	<b>24,000</b>	<b>(99,952)</b>
Investment Consultant Fee	5800-90-000	0	2,750	11,161	11,000	161	11,000	(161)
<b>Total Expenses</b>		<b>0</b>	<b>2,750</b>	<b>11,161</b>	<b>11,000</b>	<b>161</b>	<b>11,000</b>	<b>(161)</b>
<b>Net Income</b>		<b>(7,658)</b>	<b>(750)</b>	<b>112,791</b>	<b>13,000</b>	<b>99,791</b>	<b>13,000</b>	<b>(99,791)</b>