

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 08/31/2016

[INTERNAL REPORT]

	08/31/2016 Unaudited	12/31/2015 Audited
ASSETS		
Current Assets		
Cash	2,544,644	2,826,221
Building Savings	601,542	400,965
Short-Term Investments	141,584	173,631
Accounts Receivable	278,746	443,328
Prepaid Expenses	101,684	159,995
Total Current Assets	<u>3,668,201</u>	<u>4,004,139</u>
Group Retrospective Rating Plan Assets	20,488,664	18,458,038
Prepaid Lease Commissions	128,418	85,738
Long Term Investments	2,443,956	2,147,682
Property and Equipment		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,444,797	13,386,811
Leasehold Improvements	1,634,960	1,394,004
Furniture and Equipment	1,045,857	981,956
Automobiles	43,774	43,774
Marina	1,542,325	1,542,325
Total Property Plant and Equipment	<u>20,087,851</u>	<u>19,725,007</u>
Less: Accumulated Depreciation	<u>(11,488,629)</u>	<u>(11,101,794)</u>
Net Property Plant and Equipment	<u>8,599,222</u>	<u>8,623,213</u>
TOTAL ASSETS	<u>35,328,460</u>	<u>33,318,811</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	179,001	748,636
Accrued Expenses	60,996	60,992
Deferred Income	10,000	1,208,314
Current Portion - LT Debt	1,410	3,030
	<u>251,407</u>	<u>2,020,972</u>
Group Retrospective Rating Plan Liability	20,488,664	18,458,038
Long Term Debt, Less Current Portion	204	1,112
Tenant Deposits	221,565	215,132
Total Liabilities	<u>20,961,840</u>	<u>20,695,254</u>
Net Assets		
Unrestricted	10,866,621	9,623,557
Board Designated	3,500,000	3,000,000
TOTAL UNRESTRICTED NET ASSETS	<u>14,366,621</u>	<u>12,623,557</u>
TOTAL LIABILITIES AND NET ASSETS	<u>35,328,460</u>	<u>33,318,811</u>

Associated General Contractors of Washington
Cash Flow Statement
For the 08 Month(s) ending 08/31/2016

	Unaudited
Changes in Net Assets	1,743,064
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	386,834
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(51,064)
(Gain) Loss on Investments @ Market	(22,414)
(Increase) / Decrease in accounts:	
Accounts Receivable	164,582
Prepaid Expenses and Other Assets	15,631
Increase / (Decrease) in accounts:	
Accounts Payable	(569,635)
Accrued Expenses	4
Tenant Deposits	6,433
Deferred Income	(1,198,314)
Net Cash Provided / (Used) by Operating Activities	475,121
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	(222,795)
Leasehold Improvements - Seattle Bldg	(240,957)
Capital Improvements on Seattle Bldg	(57,986)
Capital Improvements on Marina	-
Purchase of property, equipment and automobile	(63,901)
Net Cash Provided / (Used) by Investing Activities	(585,639)
Cash Flow from Financing Activities:	
Current Long Term Debt	(1,620)
Long Term Debt / Loan Payments	(908)
Net Cash Provided / (Used) by Financing Activities	(2,528)
Net Increase (Decrease) in Cash	(113,046)
Cash, Beginning of Year	3,227,186
Cash Equivalents Beginning of Year	173,631
Total Cash and Cash Equivalents, Beginning of Year	3,400,816
Cash, End of Period	3,146,186
Cash Equivalents, End of Period	141,584
Total Cash and Cash Equivalents, End of Period	3,287,771

Associated General Contractors of Washington

(INTERNAL REPORT)

08/31/2016

Schedule of Reserve Funds

	Balance
Operations	900,000
Plant & Equipment	2,500,000
Special Projects	100,000
	3,500,000
Seattle Building Savings Account	601,542

**** Statement of Capital Expenditures**

(** Designed for Budget Monitoring Purposes)

		2016	Balance
	08/31/2016	Approved Budget	Remaining
Furniture & Fixtures	1508-10-000	7,844	(7,844)
Office Equipment	1509-10-000	7,167	(7,167)
Computer Hardware/Software	1513-10-000	59,190	60,000
Member Services Database	1514-10-036	(10,300)	20,000
SEA Bldg - Tenant Improvements	1550-50-000	240,957	170,000
SEA Bldg - Capital Improvements	1551-50-000	57,986	388,000
SEA Bldg - Lease Commissions	1402-50-050	45,408	80,000
Seattle Marina	1575-75-000	-	-
		408,251	718,000
			309,749

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		Actual	08/31/2016 Budget	Variance
Seattle District Office	6950-12-000	58	58	-
Southern District Office	6950-14-000	793	793	-
Technology	6950-17-000	17,076	19,996	2,920
Administration	6950-18-000	8,067	7,692	(375)
Accounting	6950-19-000	755	755	-
State Government	6950-30-000	9,869	9,869	-
Labor Relations	6950-34-000	86	86	-
Membership	6950-36-000	13,511	13,602	91
Safety	6950-42-000	5,910	5,910	-
Northern District	6950-46-000	513	308	(205)
Central District	6950-48-000	274	274	-
Seattle Building	6950-50-000	265,116	269,809	4,692
Seattle Marina	6950-75-000	37,666	37,360	(307)
Fife Building	6950-85-000	27,140	27,140	-
		386,834	393,650	6,816

Board Contingency Expenses:

	YTD 08/31/2016	2016 Approved Board Contingency	Balance Remaining Board Contingency
AGC National - Executive Board Meetings		1,677	
Center for Women and Democracy Mansion Event		5,000	
Airport Master Plan Contribution		10,000	
Construction Stormwater General Permit		4,665	
Board of Directors Meetings Travel		2,698	
	50,000	24,040	25,960

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 08 Month(s) ending 08/31/2016

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	2,324,595	2,217,622	106,973	1,036,736	1,067,767	(31,031)	1,287,859	1,149,856	138,003
b) Seattle Marina	493,660	465,752	27,908	287,734	316,905	(29,170)	205,926	148,847	57,079
c) Fife Building	33,664	33,664	0	75,996	80,229	(4,233)	(42,332)	(46,565)	4,233
Total Building & Properties	2,851,919	2,717,038	134,881	1,400,466	1,464,900	(64,434)	1,451,453	1,252,138	199,315
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	58,837	75,954	(17,117)	(58,837)	(75,954)	17,117
b) Technology	0	0	0	87,643	102,810	(15,167)	(87,643)	(102,810)	15,167
c) Administration	30,079	22,780	7,299	254,243	237,055	17,187	(224,163)	(214,275)	(9,888)
d) Accounting	9,816	9,510	306	163,126	151,159	11,967	(153,310)	(141,649)	(11,661)
	39,895	32,290	7,605	563,848	566,979	(3,130)	(523,953)	(534,689)	10,736
3. Member Services									
a) Communications	11,817	4,667	7,150	133,371	149,626	(16,255)	(121,554)	(144,959)	23,405
b) Meetings & Events	0	0	0	28,529	61,200	(32,671)	(28,529)	(61,200)	32,671
c) Special Events	154,575	140,000	14,575	195,202	177,378	17,823	(40,627)	(37,378)	(3,248)
d) Member Service	1,811,228	1,731,000	80,228	110,118	110,384	(266)	1,701,110	1,620,616	80,494
e) Future Leadership Forum	4,800	8,000	(3,200)	83,565	101,414	(17,849)	(78,765)	(93,414)	14,649
	1,982,420	1,883,667	98,753	550,786	600,003	(49,217)	1,431,635	1,283,664	147,970
4. Education & Training Service									
a) Workforce Development	0	0	0	129,749	149,401	(19,652)	(129,749)	(149,401)	19,652
b) Safety	67,447	64,525	2,922	289,581	315,435	(25,854)	(222,134)	(250,910)	28,776
c) Group Retro	1,669,126	1,236,840	432,286	1,153,377	1,011,840	141,537	515,749	225,000	290,749
	1,736,574	1,301,365	435,209	1,572,708	1,476,676	96,032	163,866	(175,311)	339,177
5. Government Relations									
a) Government Affairs Council	27,575	24,500	3,075	279,449	299,359	(19,910)	(251,874)	(274,859)	22,985
b) Build-Pac	0	0	0	15,836	16,849	(1,013)	(15,836)	(16,849)	1,013
c) AGC - Federal Facilities	0	0	0	2,538	3,543	(1,005)	(2,538)	(3,543)	1,005
	27,575	24,500	3,075	297,822	319,751	(21,929)	(270,247)	(295,251)	25,004
6. Industry Relations									
a) Labor	280	0	280	161,116	168,383	(7,266)	(160,836)	(168,383)	7,546
b) Open Shop	0	0	0	12,311	12,553	(242)	(12,311)	(12,553)	242
	280	0	280	173,430	180,936	(7,505)	(173,150)	(180,936)	7,785
7. Districts									
a) Seattle District	60,113	59,300	813	155,175	197,156	(41,981)	(95,062)	(137,856)	42,794
b) Southern District	57,543	56,450	1,093	198,526	197,437	1,089	(140,983)	(140,987)	4
c) Northern District	0	0	0	82,470	81,582	888	(82,470)	(81,582)	(888)
d) Central WA District	15,774	18,900	(3,126)	100,931	106,434	(5,503)	(85,157)	(87,534)	2,377
	133,430	134,650	(1,220)	537,103	582,610	(45,506)	(403,673)	(447,960)	44,286
Total Association	3,920,174	3,376,472	543,703	3,695,697	3,726,953	(31,256)	224,477	(350,482)	574,959
Total of Assoc. & Prop	6,772,094	6,093,510	678,584	5,096,163	5,191,854	(95,691)	1,675,930	901,656	774,274
Non-Operating Income (Loss)	73,478	16,000	57,478	6,345	6,000	345	67,133	10,000	57,133
Grand Total	6,845,572	6,109,510	736,062	5,102,508	5,197,854	(95,346)	1,743,064	911,656	831,407

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 08/31/2016

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	304,804	283,500	21,304	115,340	107,889	7,451	189,464	175,611	13,853
b) Seattle Marina	61,220	58,224	2,996	25,734	24,694	1,041	35,486	33,530	1,955
c) Fife Building	4,208	4,208	0	5,909	6,625	(716)	(1,701)	(2,417)	716
Total Building & Properties	370,232	345,932	24,300	146,984	139,208	7,776	223,249	206,724	16,524
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	5,141	3,804	1,337	(5,141)	(3,804)	(1,337)
b) Technology	0	0	0	8,240	8,214	26	(8,240)	(8,214)	(26)
c) Administration	200	20	180	35,630	25,291	10,339	(35,430)	(25,271)	(10,159)
d) Accounting	0	0	0	14,945	14,130	814	(14,945)	(14,130)	(814)
	200	20	180	63,955	51,439	12,516	(63,755)	(51,419)	(12,336)
3. Member Services									
a) Communications	667	583	83	13,497	15,703	(2,206)	(12,830)	(15,120)	2,289
b) Meetings & Events	0	0	0	539	350	189	(539)	(350)	(189)
c) Special Events	0	0	0	2,855	3,129	(274)	(2,855)	(3,129)	274
d) Member Service	12,641	0	12,641	14,615	13,264	1,351	(1,974)	(13,264)	11,290
e) Future Leadership Forum	20	1,000	(980)	26,494	6,221	20,274	(26,474)	(5,221)	(21,254)
	13,328	1,583	11,744	58,000	38,666	19,334	(44,672)	(37,083)	(7,589)
4. Education & Training Service									
a) Workforce Development	0	0	0	12,598	14,869	(2,271)	(12,598)	(14,869)	2,271
b) Safety	3,530	3,450	80	35,526	35,852	(327)	(31,995)	(32,402)	407
c) Group Retro	110,000	126,480	(16,480)	110,000	126,480	(16,480)	0	0	0
	113,530	129,930	(16,400)	158,124	177,201	(19,077)	(44,593)	(47,271)	2,678
5. Government Relations									
a) Government Affairs Council	0	17,500	(17,500)	28,268	29,797	(1,529)	(28,268)	(12,297)	(15,971)
b) Build-Pac	0	0	0	1,283	1,448	(165)	(1,283)	(1,448)	165
c) AGC - Federal Facilities	0	0	0	308	400	(93)	(308)	(400)	93
	0	17,500	(17,500)	29,858	31,645	(1,787)	(29,858)	(14,145)	(15,713)
6. Industry Relations									
a) Labor	0	0	0	19,736	20,184	(449)	(19,736)	(20,184)	449
b) Open Shop	0	0	0	1,656	1,168	489	(1,656)	(1,168)	(489)
	0	0	0	21,392	21,352	40	(21,392)	(21,352)	(40)
7. Districts									
a) Seattle District	189	(3,500)	3,689	14,662	23,512	(8,850)	(14,473)	(27,012)	12,539
b) Southern District	1,418	6,000	(4,582)	50,090	26,147	23,943	(48,672)	(20,147)	(28,525)
c) Northern District	0	0	0	9,971	9,948	22	(9,971)	(9,948)	(22)
d) Central WA District	(125)	0	(125)	11,312	10,748	564	(11,437)	(10,748)	(689)
	1,482	2,500	(1,018)	86,034	70,355	15,679	(84,552)	(67,855)	(16,697)
Total Association	128,540	151,533	(22,993)	417,362	390,657	26,705	(288,822)	(239,124)	(49,698)
Total of Assoc. & Prop	498,772	497,465	1,307	564,346	529,865	34,481	(65,573)	(32,399)	(33,174)
Non-Operating Income (Loss)	(1,567)	2,000	(3,567)	0	0	0	(1,567)	2,000	(3,567)
Grand Total	497,206	499,465	(2,259)	564,346	529,865	34,481	(67,140)	(30,399)	(36,740)

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 08 Month(s) ending 08/31/2016

	AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	1,669,126	1,236,840	432,286	1,742,760	73,634
Retro Exp Gross	(110,000)	(126,480)	(1,153,377)	(1,011,840)	(141,537)	(1,517,760)	(364,383)
Net Retro Income	0	0	515,749	225,000	290,749	225,000	(290,749)
Membership Dues	12,611	0	1,805,380	1,725,000	80,380	1,725,000	(80,380)
Program / Grant Revenue	4,937	29,433	126,961	118,742	8,219	163,525	36,564
Event Revenue	942	(4,500)	302,170	279,700	22,470	283,700	(18,470)
Building / Retail Rent	269,635	250,207	2,052,151	2,017,238	34,913	3,010,185	958,034
Other Rent Revenue	95,085	89,100	710,206	646,800	63,406	950,000	239,794
Other Revenue / CAM	5,512	6,625	89,463	53,000	36,463	79,500	(9,963)
Misc Income	50	120	16,636	16,190	446	16,410	(226)
Total Revenue	388,772	370,985	5,618,716	5,081,670	537,046	6,453,320	834,604
Salaries	164,287	161,266	1,407,652	1,401,879	5,773	2,185,344	777,692
Payroll Burden Taxes and Benefits	51,485	53,544	411,982	428,349	(16,367)	642,524	230,542
Auto Expense / Corporate Travel	2,396	2,849	15,828	25,442	(9,614)	38,888	23,060
Miscellaneous Meetings	4,728	4,079	50,067	95,510	(45,443)	134,890	84,823
Consultant Fees	1,116	5,200	36,990	58,075	(21,085)	69,100	32,110
Office Expense	8,408	5,696	41,514	50,001	(8,487)	78,810	37,296
Membership Dues/Donations	14,867	12,085	114,071	138,965	(24,894)	227,950	113,879
Rent	4,267	5,500	41,508	44,363	(2,855)	66,804	25,296
Technology Expense	3,948	3,540	52,584	65,420	(12,836)	80,080	27,496
Phone Expense	2,306	2,626	20,257	21,528	(1,271)	32,242	11,985
Program/Grant Expense	3,495	2,430	78,105	115,042	(36,937)	146,537	68,432
Membership Promotion	3,276	6,892	91,548	107,236	(15,688)	208,454	116,906
Event Expense	55,522	17,225	316,749	308,018	8,731	356,153	39,404
Insurance/Tax/Training	9,051	3,075	65,781	60,350	5,431	79,100	13,319
Building / Marina Expense	71,331	62,664	767,256	822,124	(54,868)	1,270,469	503,213
Leasing Comm. Amort.	5,508	5,508	44,061	44,061	(0)	66,092	22,031
Depreciation	48,354	49,206	386,834	393,650	(6,816)	590,475	203,641
Total Expenses	454,346	403,385	3,942,786	4,180,014	(237,228)	6,273,912	2,331,126
Net Operating Income (Loss)	(65,573)	(32,399)	1,675,930	901,656	774,274	179,408	(1,496,522)
LT Inv - Dividends/Interest	450	2,000	21,030	16,000	5,030	24,000	2,970
LT Inv - Net Gain (Loss)	(2,016)	0	52,448	0	52,448	0	(52,448)
Investment Consultant Fee	0	0	(6,345)	(6,000)	(345)	(12,000)	(5,655)
Non-Operating Income (Loss)	(1,567)	2,000	67,133	10,000	57,133	12,000	(55,133)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(67,140)	(30,399)	1,743,064	911,656	831,407	191,408	(1,551,655)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 08 Month(s) ending 08/31/2016

	AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	1,669,126	1,236,840	432,286	1,742,760	73,634
Retro Exp Gross	(110,000)	(126,480)	(1,153,377)	(1,011,840)	(141,537)	(1,517,760)	(364,383)
Net Retro Income	0	0	515,749	225,000	290,749	225,000	(290,749)
Membership Due	12,611	0	1,805,380	1,725,000	80,380	1,725,000	(80,380)
Program / Grant Revenue	4,937	29,433	126,961	118,742	8,219	163,525	36,564
Event Revenue	942	(4,500)	302,170	279,700	22,470	283,700	(18,470)
Misc Income	50	120	16,536	16,190	346	16,410	(126)
Total Revenue	18,540	25,053	2,766,797	2,364,632	402,165	2,413,635	(353,162)
Salaries	142,160	139,140	1,221,609	1,216,319	5,290	1,893,919	672,311
Payroll Burden Taxes and Benefits	44,708	46,422	355,280	371,377	(16,097)	557,066	201,786
Auto Expense / Corporate Travel	2,396	2,849	15,828	25,442	(9,614)	38,888	23,060
Miscellaneous Meetings	4,728	4,079	50,067	95,510	(45,443)	134,890	84,823
Consultant Fees	1,116	5,200	20,508	36,200	(15,692)	45,225	24,717
Office Expense	8,408	5,696	41,514	50,001	(8,487)	78,810	37,296
Membership Dues/Donations	14,867	12,085	114,071	138,965	(24,894)	227,950	113,879
Rent	4,267	5,500	41,508	44,363	(2,855)	66,804	25,296
Technology Expense	3,948	3,540	52,584	65,420	(12,836)	80,080	27,496
Phone Expense	2,306	2,626	20,257	21,528	(1,271)	32,242	11,985
Program/Grant Expense	3,495	2,430	78,105	115,042	(36,937)	146,537	68,432
Membership Promotion	3,276	6,892	91,548	107,236	(15,688)	208,454	116,906
Event Expense	55,522	17,225	316,749	308,018	8,731	356,153	39,404
Insurance/Tax/Training	9,051	3,075	65,781	60,350	5,431	79,100	13,319
Depreciation	7,114	7,418	56,912	59,343	(2,431)	89,014	32,102
Total Expenses	307,362	264,177	2,542,320	2,715,113	(172,794)	4,035,132	1,492,812
Net Operating Income (Loss)	(288,822)	(239,124)	224,477	(350,482)	574,959	(1,621,497)	(1,845,974)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(288,822)	(239,124)	224,477	(350,482)	574,959	(1,621,497)	(1,845,974)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 08 Month(s) ending 08/31/2016

	AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	269,635	250,207	2,052,151	2,017,238	34,913	3,010,185	958,034
Other Rent Revenue	95,085	89,100	710,206	646,800	63,406	950,000	239,794
Other Revenue / CAM	5,512	6,625	89,563	53,000	36,563	79,500	(10,063)
Total Revenue	370,232	345,932	2,851,919	2,717,038	134,881	4,039,685	1,187,765
Salaries	22,127	22,126	186,043	185,560	483	291,424	105,381
Payroll Burden Taxes & Benefits	6,778	7,122	56,702	56,972	(270)	85,458	28,756
Consultant Fees	-	-	16,482	21,875	(5,393)	23,875	7,393
Building / Marina Expense	71,331	62,664	767,256	822,124	(54,868)	1,270,469	503,213
Leasing Comm. Amort.	5,508	5,508	44,061	44,061	(0)	66,092	22,031
Depreciation	41,240	41,788	329,922	334,308	(4,385)	501,462	171,539
Total Expenses	146,984	139,208	1,400,466	1,464,900	(64,434)	2,238,780	838,314
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	223,249	206,724	1,451,453	1,252,138	199,315	1,800,905	349,452

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	219,195	199,767	1,649,261	1,613,758	35,503	2,404,735	755,474
Parking Lot Income	4701-50-000	40,332	37,000	268,889	230,000	38,889	325,000	56,111
Operating Expense Reimb - Seattle Building	4702-50-000	3,378	5,000	71,874	40,000	31,874	60,000	(11,874)
Retail Rents	4703-50-000	41,683	41,683	333,464	333,464	0	500,196	166,732
Other Rental Income	4704-50-000	102	0	577	0	577	0	(577)
Late Fee Income:BLDG	4705-50-000	0	0	0	0	0	0	0
ATM Rental Income	4706-50-000	114	50	430	400	30	600	170
Misc Income - Bldg	4900-50-000	0	0	100	0	100	0	(100)
Total Revenue		304,804	283,500	2,324,595	2,217,622	106,973	3,290,531	965,936
Salaries	5010-50-000	12,929	12,928	109,274	103,427	5,846	155,141	45,867
Payroll Taxes	5020-50-052	1,130	1,180	10,227	9,441	786	14,162	3,934
Health/Security/LTD	5020-50-070	1,721	1,634	13,766	13,073	693	19,609	5,843
Pension	5020-50-139	1,280	1,230	10,707	9,839	868	14,759	4,051
Incentive Compensation	5010-50-058	0	0	0	4,800	(4,800)	14,545	14,545
Legal / Professional	5040-50-060	0	0	0	2,000	(2,000)	4,000	4,000
Audit	5040-50-076	0	0	9,482	9,375	107	9,375	(107)
Roof Repairs & Maint-Gen	6020-50-300	0	0	2,521	2,525	(4)	2,525	4
Pkg Lot Rep & Maint-Gen	6035-50-300	2,305	0	3,364	400	2,964	400	(2,964)
Snow Removal	6036-50-300	0	0	0	4,470	(4,470)	4,470	4,470
HVAC Contr Serv & Per-Off	6040-50-100	5,164	0	15,492	15,210	282	20,280	4,788
HVAC Contr Serv & Per-Gen	6040-50-300	0	0	5,285	4,605	680	6,140	855
HVAC Repairs & Maint-Off	6045-50-100	0	1,310	17,115	18,950	(1,835)	24,215	7,100
HVAC R & M- Conference Room	6045-50-300	0	0	0	1,500	(1,500)	2,000	2,000
Elev Contr Serv & Per-Off	6050-50-100	1,207	1,185	9,658	9,480	178	14,460	4,802
Elevator Rep & Maint-Off	6055-50-100	0	0	1,002	2,070	(1,068)	2,270	1,268
Electrical Rep & Supp-Off	6060-50-100	1,331	920	5,199	7,165	(1,966)	10,455	5,256
Plumbing Rep & Supp-Off	6070-50-100	47	500	12,427	4,900	7,527	6,900	(5,527)
Fire / Life / Safety-Gen	6080-50-300	49	1,185	23,087	15,115	7,972	19,315	(3,772)
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	886	500	3,891	4,000	(109)	6,000	2,109
General Rep & Maint-Off	6100-50-100	239	835	5,161	13,830	(8,669)	17,170	12,009
Painting & Decorating-Off	6110-50-100	0	0	84	1,250	(1,166)	1,250	1,166
Locks, Keys & Signage-Off	6120-50-100	295	150	3,227	3,250	(23)	4,450	1,223
Pest Control-Off	6130-50-100	66	57	460	456	4	684	224
Ext Landscaping Serv-Gen	6210-50-300	2,280	910	10,036	7,830	2,206	11,470	1,434
Ext Landscaping Rep-Gen	6220-50-300	170	0	219	155	64	310	91
Int Landscaping Serv-Off	6230-50-100	539	540	4,314	4,320	(6)	6,480	2,166
Base Janitorial Contr-Off	6310-50-100	8,046	7,200	64,068	57,600	6,468	86,400	22,332

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Share	6310-50-900	178	177	1,421	1,416	5	2,124	703
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(1,421)	(1,416)	(5)	(2,124)	(703)
Janitorial Supplies-Gen	6320-50-300	2,489	1,945	19,903	15,560	4,343	23,340	3,437
Window Cleaning-Off	6330-50-100	4,680	3,400	8,225	7,565	660	10,395	2,170
Other Janitorial Serv-Off	6380-50-100	400	445	650	3,560	(2,910)	5,340	4,690
Other Janitorial Serv-Gen	6380-50-300	425	425	3,400	3,400	0	5,100	1,700
Other Security Serv-Gen	6450-50-300	200	0	2,865	3,195	(330)	3,195	330
Electricity-Off	6510-50-100	10,818	9,090	69,949	72,720	(2,771)	109,080	39,131
Water/Sewer-Off	6520-50-100	3,797	2,690	19,628	21,520	(1,892)	32,280	12,652
Water/Sewer-Tenant Share	6520-50-900	1,117	1,225	9,639	9,800	(161)	14,700	5,061
Water/Sewer-Tenant Offset	6520-50-910	(1,117)	(1,225)	(9,639)	(9,800)	161	(14,700)	(5,061)
Gas-Off	6530-50-100	1,083	4,585	18,092	36,680	(18,588)	55,020	36,928
Trash Removal & Recyc-Off	6550-50-100	2,785	2,385	15,898	19,080	(3,182)	28,620	12,722
Marketing & Leasing-NR	6710-50-000	0	100	0	800	(800)	1,200	1,200
Tenant Relations-NR	6720-50-000	250	0	1,041	2,175	(1,134)	7,240	6,199
On-Site Costs-Gen	6740-50-300	543	417	5,731	3,333	2,398	5,000	(731)
Administrative / Office Exp	6780-50-000	62	583	2,994	4,667	(1,673)	7,000	4,006
Other Administrative-Gen	6780-50-300	290	667	2,681	5,333	(2,652)	8,000	5,319
Real Estate Taxes-Gen	6810-50-300	0	0	141,026	145,000	(3,974)	290,000	148,974
Personal Property Tax-Gen	6820-50-300	0	0	589	1,000	(411)	1,000	411
Insurance-Gen	6900-50-300	9,528	10,000	77,547	80,000	(2,453)	120,000	42,453
Interest Expense	6910-50-000	0	0	0	0	0	0	0
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	5,167	5,167	41,333	41,333	(0)	62,000	20,667
Depreciation	6950-50-000	33,140	33,726	265,116	269,809	(4,692)	404,713	139,597
Total Expenses		115,340	107,889	1,036,736	1,067,767	(31,031)	1,657,758	621,022
Net Income		189,464	175,611	1,287,859	1,149,856	138,003	1,632,773	344,914

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 08 Month(s) ending 08/31/2016

		AUG	AUG	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Building Rent - Marina Bldg	4700-75-000	4,549	4,549	35,762	36,352	(590)	54,548	18,786
Moorage Rent/A-E Docks	4701-75-000	54,651	52,100	440,739	416,800	23,939	625,000	184,261
Other Income / Service Fee	4702-75-000	220	125	2,709	1,000	1,709	1,500	(1,209)
Late Fee Income	4705-75-000	350	0	2,150	0	2,150	0	(2,150)
LAB Fee	4707-75-000	1,450	1,450	12,300	11,600	700	17,400	5,100
Total Revenue		61,220	58,224	493,660	465,752	27,908	698,448	204,788
Salaries	5010-75-000	8,552	8,552	71,352	68,416	2,936	102,624	31,272
Payroll Taxes	5020-75-052	761	819	6,634	6,553	81	9,829	3,196
Health/Security/LTD	5020-75-070	979	1,169	7,831	9,350	(1,519)	14,025	6,194
Pension	5020-75-139	698	864	5,811	6,911	(1,100)	10,367	4,556
Incentive Compensation	5010-75-058	0	0	0	3,450	(3,450)	10,455	10,455
Legal-NR	5040-75-060	0	0	0	3,500	(3,500)	3,500	3,500
Audit	5040-75-076	0	0	4,500	4,500	0	4,500	0
Covered Moorage - R & M - NR	6020-75-000	325	0	325	1,450	(1,125)	1,450	1,125
Electrical Rep & Supp-NR	6060-75-000	0	0	173	1,150	(977)	1,150	977
Plumbing Rep & Supp-NR	6070-75-000	1,289	0	1,289	1,595	(306)	2,335	1,046
Fire / Life / Safety-NR	6080-75-000	54	45	410	870	(460)	1,810	1,400
General Reps & Maint-NR	6100-75-000	0	325	195	4,100	(3,905)	5,400	5,205
Painting & Decorating-NR	6110-75-000	0	0	0	1,200	(1,200)	1,200	1,200
Locks, Keys & Signage-NR	6120-75-000	0	210	0	1,680	(1,680)	2,520	2,520
Base Janitorial Contr-NR	6310-75-000	265	235	1,675	1,880	(205)	2,820	1,145
Janitorial Supplies-NR	6320-75-000	0	125	1,285	1,000	285	1,500	215
Other Janitorial Serv-NR	6380-75-000	0	25	0	200	(200)	300	300
Land Lease Payments-NR	6460-75-000	0	0	75,057	79,500	(4,443)	106,000	30,943
Electricity-NR	6510-75-000	1,380	4,150	26,097	33,200	(7,103)	49,800	23,703
Electricity-Tenant Offset	6510-75-910	(1,374)	(3,350)	(25,039)	(26,800)	1,761	(40,200)	(15,161)
Water & Sewer-NR	6520-75-000	619	340	3,251	2,720	531	4,080	829
Water/Sewer-Tenant Offset	6520-75-910	(235)	(235)	(1,595)	(1,880)	285	(2,820)	(1,225)
Trash Removal & Recyc-NR	6550-75-000	3,028	1,525	15,673	12,200	3,473	18,300	2,627
Other Administration-NR	6780-75-000	268	500	1,664	4,000	(2,336)	6,000	4,336
Real Estate Taxes-NR	6810-75-000	0	0	18,071	21,000	(2,929)	42,000	23,929
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	4,417	4,725	35,408	37,800	(2,392)	56,700	21,292
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	4,708	4,670	37,666	37,360	307	56,039	18,373
Total Expenses		25,734	24,694	287,734	316,905	(29,170)	471,684	183,950
Net Income		35,486	33,530	205,926	148,847	57,079	226,764	20,838

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,208	4,208	33,664	33,664	0	50,706	17,042
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,208	4,208	33,664	33,664	0	50,706	17,042
Salaries	5010-85-000	646	646	5,417	5,167	250	7,750	2,333
Payroll Taxes	5020-85-052	54	63	467	505	(37)	757	290
Health/Security/LTD	5020-85-070	97	101	774	806	(32)	1,209	435
Pension	5020-85-139	58	62	484	495	(11)	742	258
Incentive Compensation	5010-85-058	0	0	0	300	(300)	909	909
Audit	5040-85-076	0	0	2,500	2,500	0	2,500	0
Building Cleaning	6010-85-000	690	690	5,520	5,520	0	8,280	2,760
Supplies & Materials	6270-85-000	0	0	142	330	(188)	440	298
Misc. Building Maintenance	6290-85-000	219	500	1,750	4,000	(2,250)	5,700	3,950
Fire Alarm System Monitoring	6292-85-000	0	0	14	150	(136)	1,100	1,086
HVAC Maintenance & Repairs	6400-85-000	0	0	2,850	1,200	1,650	2,400	(450)
Electricity	6510-85-000	206	330	1,593	2,640	(1,047)	4,000	2,407
Water & Sewer	6520-85-000	0	175	1,780	1,400	380	2,100	320
Gas	6530-85-000	37	160	702	1,280	(578)	1,920	1,218
Trash Removal & Recyc	6550-85-000	169	165	1,165	1,320	(155)	1,980	815
Brokers' Commission - Amort - Fife	6600-85-000	341	341	2,728	2,728	0	4,092	1,364
Real Estate Taxes	6730-85-240	0	0	14,277	16,000	(1,723)	16,000	1,723
Insurance & Bonds	6900-85-000	0	0	6,693	6,750	(57)	6,750	57
Depreciation	6950-85-000	3,392	3,392	27,140	27,140	0	40,709	13,570
Total Expenses		5,909	6,625	75,996	80,229	(4,233)	109,338	33,342
Net Income		(1,701)	(2,417)	(42,332)	(46,565)	4,233	(58,632)	(16,300)

Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,226	2,206	18,107	17,647	460	26,470	8,363
Payroll Taxes	5020-13-052	145	165	1,525	1,323	202	1,984	460
Health/Security/LTD	5020-13-070	200	207	1,596	1,659	(63)	2,489	892
Pension	5020-13-139	219	225	1,793	1,801	(7)	2,701	908
Incentive Compensation	5010-13-058	0	0	0	600	(600)	1,818	1,818
Officers / Board Meetings	5035-13-056	1,690	1,000	6,110	8,925	(2,815)	9,000	2,890
Miscellaneous Expense	5035-13-072	661	0	4,437	4,300	137	5,900	1,463
Office Expense	5050-13-000	0	0	1,229	2,200	(971)	3,200	1,971
Board Contingency	5120-13-054	0	0	24,040	37,500	(13,460)	50,000	25,960
Total Expenses		5,141	3,804	58,837	75,954	(17,117)	103,562	44,725
Net Income		(5,141)	(3,804)	(58,837)	(75,954)	17,117	(103,562)	(44,725)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	1,943	1,943	16,294	15,543	751	23,315	7,021
Payroll Taxes	5020-17-052	153	168	1,337	1,343	(6)	2,015	678
Health/Security/LTD	5020-17-070	197	209	1,575	1,672	(96)	2,508	932
Pension	5020-17-139	185	195	1,515	1,556	(41)	2,334	819
Incentive Compensation	5010-17-058	0	0	0	600	(600)	1,818	1,818
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	5	30	149	240	(91)	360	211
Office Exp	5050-17-000	0	20	152	160	(8)	240	88
New Application	5081-17-017	0	0	185	500	(315)	1,000	815
Tech Equipment Maint- Parts	5082-17-000	127	0	5,171	12,500	(7,329)	12,500	7,329
Tech Equipment Maint- Parts	5082-17-019	0	0	1,085	0	1,085	0	(1,085)
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	3,281	3,000	23,788	24,000	(212)	36,000	12,212
Professional Service	5083-17-036	0	0	6,000	7,150	(1,150)	7,150	1,150
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	150	150	1,240	1,600	(360)	2,400	1,160
New / Renewal Software License Fee	5089-17-017	65	0	9,957	15,950	(5,993)	15,950	5,993
Virus / Firewall Renewals	5089-17-062	0	0	0	0	0	0	0
Depreciation	6950-17-000	2,134	2,499	17,076	19,996	(2,920)	29,994	12,918
Total Expenses		8,240	8,214	87,643	102,810	(15,167)	137,584	49,941
Net Income		(8,240)	(8,214)	(87,643)	(102,810)	15,167	(137,584)	(49,941)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 08 Month(s) ending 08/31/2016

		AUG	AUG	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Conference Center Rental	4100-18-238	200	0	2,200	700	1,500	900	(1,300)
McGraw Hill Affinity Plan	4100-18-303	0	0	60	0	60	0	(60)
Verizon Affinity Plan - NPP	4100-18-304	0	0	18,599	13,000	5,599	26,000	7,401
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	0	0
Office Depot Affinity Plan	4100-18-310	0	0	9,160	9,000	160	12,000	2,840
Misc Income	4900-18-194	0	20	60	80	(20)	100	40
Misc Income/Service	4900-18-195	0	0	0	0	0	0	0
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		200	20	30,079	22,780	7,299	39,000	8,921
Salaries	5010-18-000	14,719	12,597	107,469	100,777	6,692	151,165	43,696
Temp Help	5010-18-051	0	175	25,579	1,400	24,179	2,000	(23,579)
Employee Milestone Awards	5010-18-057	0	0	9,909	7,500	2,409	7,500	(2,409)
Payroll Taxes	5020-18-052	1,085	1,033	9,465	8,264	1,201	12,396	2,931
Health/Security/LTD	5020-18-070	2,907	1,552	12,560	12,417	143	18,625	6,065
Pension	5020-18-139	1,262	1,316	10,577	10,528	49	15,792	5,215
Incentive Compensation	5010-18-058	0	0	0	4,590	(4,590)	13,909	13,909
Auto / Travel Expense	5030-18-000	0	0	23	0	23	0	(23)
Miscellaneous Meetings	5035-18-072	150	416	1,958	3,328	(1,370)	5,000	3,042
Legal	5040-18-060	0	335	599	2,680	(2,082)	4,000	3,402
Office Exp.	5050-18-000	4,648	1,641	13,347	16,128	(2,781)	22,700	9,353
Office Equipment Lease	5050-18-066	0	205	1,680	1,640	40	2,460	780
Office Equipment Maintenance	5050-18-067	681	699	4,500	5,592	(1,092)	8,390	3,890
Postage - Administration	5050-18-069	13	35	327	280	47	420	93
Parking / Metro	5050-18-071	135	150	1,114	1,200	(86)	1,800	686
Contract Printing	5050-18-074	0	50	0	400	(400)	600	600
Office Equipment - Interest	5050-18-290	0	20	28	160	(132)	240	212
Membership Dues	5060-18-061	0	55	1,375	1,630	(255)	1,630	255
Subscriptions	5060-18-062	0	0	0	50	(50)	625	625
Donations/ Memorials	5060-18-063	0	100	649	800	(151)	1,200	551
Internet Connection	5085-18-000	280	285	2,240	2,280	(40)	3,420	1,180
Telephone Exp.- Admin.	5086-18-000	480	550	3,834	4,400	(566)	6,600	2,766
Cell Phone Exp.- Admin.	5087-18-000	124	190	1,277	1,520	(243)	2,280	1,003
Insurance & Bonds	5900-18-064	0	0	8,008	8,000	8	8,000	(8)
Staff Professional Training	5900-18-065	8,137	2,925	29,342	33,400	(4,058)	50,000	20,658
Personal Property Taxes	5900-18-068	0	0	317	400	(83)	400	83
Depreciation	6950-18-000	1,008	961	8,067	7,692	375	11,538	3,471
Total Expenses		35,630	25,291	254,243	237,055	17,187	352,690	98,448
Net Income		(35,430)	(25,271)	(224,163)	(214,275)	(9,888)	(313,690)	(89,527)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	306	0	306	0	(306)
AGCA Discount Earned	4900-19-200	0	0	9,510	9,510	0	9,510	0
Total Revenue		0	0	9,816	9,510	306	9,510	(306)
Salaries	5010-19-000	9,978	9,068	86,000	72,547	13,453	108,821	22,821
Temp Help	5010-19-051	0	0	0	5,500	(5,500)	10,000	10,000
Payroll Taxes	5020-19-052	799	803	7,145	6,423	721	9,635	2,490
Health/Security/LTD	5020-19-070	1,414	1,084	11,314	8,671	2,642	13,007	1,693
Pension	5020-19-139	824	913	6,875	7,300	(425)	10,950	4,075
Incentive Compensation	5010-19-058	0	0	0	3,150	(3,150)	9,545	9,545
Auto Expense	5030-19-000	0	20	0	160	(160)	240	240
Miscellaneous Meetings	5035-19-072	0	58	277	467	(189)	700	422
Audit	5040-19-076	0	0	8,625	8,625	0	8,625	0
ADP Payroll Fees	5040-19-077	440	475	5,079	4,025	1,054	6,000	921
Professional Service	5040-19-144	0	290	1,414	2,320	(906)	3,500	2,086
Office Exp.	5050-19-000	72	75	518	600	(82)	900	382
Postage - Accounting	5050-19-069	68	100	493	800	(307)	1,200	707
Contract Printing	5050-19-074	0	0	0	400	(400)	400	400
Bank Charge	5050-19-231	19	50	579	400	179	600	21
Membership Dues	5060-19-061	0	0	585	735	(150)	735	150
Subscriptions	5060-19-062	0	0	67	180	(113)	300	233
Discounts Allowed (Visa/Dues)	5140-19-078	323	1,000	11,255	15,000	(3,745)	23,000	11,745
State Excise Taxes	5900-19-079	914	100	17,408	7,100	10,308	7,500	(9,908)
City Excise Tax	5900-19-279	0	0	4,737	6,000	(1,263)	7,500	2,763
Depreciation	6950-19-000	94	94	755	755	0	1,133	377
Total Expenses		14,945	14,130	163,126	151,159	11,967	224,291	61,165
Net Income		(14,945)	(14,130)	(153,310)	(141,649)	(11,661)	(214,781)	(61,472)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	667	583	11,817	4,667	7,150	7,000	(4,817)
Total Revenue		667	583	11,817	4,667	7,150	7,000	(4,817)
Salaries	5010-22-000	10,099	10,320	84,155	82,560	1,595	123,840	39,685
Payroll Taxes	5020-22-052	807	980	6,976	7,836	(860)	11,754	4,778
Health/Security/LTD	5020-22-070	1,324	1,378	10,593	11,027	(434)	16,541	5,948
Pension	5020-22-139	963	1,032	8,146	8,256	(110)	12,384	4,238
Incentive Compensation	5010-22-058	0	0	0	4,050	(4,050)	12,273	12,273
Auto Expense	5030-22-000	0	40	148	320	(172)	480	332
Miscellaneous Meetings	5035-22-072	1	75	36	600	(564)	900	864
Professional Service	5040-22-144	0	150	0	5,350	(5,350)	6,000	6,000
Website Maintenance	5040-22-250	0	50	0	400	(400)	600	600
Office Exp.	5050-22-000	0	25	1,455	200	1,255	300	(1,155)
Postage - Communications	5050-22-069	0	100	727	800	(73)	1,200	473
Protrait Photography	5050-22-089	0	60	0	480	(480)	720	720
Subscriptions	5060-22-062	0	25	0	200	(200)	300	300
Cell Phone Exp.- Comm.	5087-22-000	75	100	600	800	(200)	1,200	600
Advertising	5140-22-082	0	300	8,024	18,500	(10,476)	22,600	14,576
Public Relations	5140-22-083	0	300	8,583	2,100	6,483	3,300	(5,283)
Newsletter	5140-22-084	228	175	1,577	1,400	177	2,100	523
Annual & Special Reports	5140-22-086	0	550	2,350	4,400	(2,050)	6,600	4,250
Total Expenses		13,497	15,703	133,371	149,626	(16,255)	223,611	90,241
Net Income		(12,830)	(15,120)	(121,554)	(144,959)	23,405	(216,611)	(95,057)

Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	0	250	259	2,000	(1,741)	3,000	2,741
Executive Leadership Council	5035-24-094	0	0	3,759	2,600	1,159	4,400	641
National AGC Convention	5035-24-095	0	0	8,520	35,000	(26,480)	35,000	26,480
Western Chapters Meetings	5035-24-098	0	0	6,041	11,300	(5,259)	13,500	7,459
National AGC Leadership Conference	5035-24-099	0	0	3,127	2,000	1,127	20,000	16,873
Chapter Meetings	5035-24-100	0	0	0	1,200	(1,200)	1,200	1,200
Miscellaneous Conference	5035-24-126	460	0	3,469	4,000	(531)	4,000	531
Immediate Past President Night	5150-24-093	0	0	3,277	3,000	277	3,000	(277)
Old Timers Night	5150-24-129	78	100	78	100	(22)	3,300	3,222
Total Expenses		539	350	28,529	61,200	(32,671)	87,400	58,871
Net Income		(539)	(350)	(28,529)	(61,200)	32,671	(87,400)	(58,871)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Build Washington Awards	4150-25-127	0	0	47,845	45,000	2,845	45,000	(2,845)
Annual Convention	4150-25-128	0	0	106,730	95,000	11,730	95,000	(11,730)
Total Revenue		0	0	154,575	140,000	14,575	140,000	(14,575)
Salaries	5010-25-000	2,156	2,156	18,151	17,250	901	25,875	7,724
Payroll Taxes	5020-25-052	179	207	1,577	1,660	(83)	2,490	913
Health/Security/LTD	5020-25-070	293	304	2,343	2,431	(88)	3,646	1,303
Pension	5020-25-139	226	236	1,859	1,887	(28)	2,831	972
Incentive Compensation	5010-25-058	0	0	0	900	(900)	2,727	2,727
Auto Expense	5030-25-000	0	100	292	700	(408)	1,100	808
Miscellaneous Meetings	5035-25-072	0	100	172	300	(128)	300	128
Office Exp.	5050-25-000	0	25	0	200	(200)	300	300
Postage	5050-25-069	0	0	0	50	(50)	100	100
Build Washington Awards	5150-25-127	0	0	55,390	45,000	10,390	45,000	(10,390)
Annual Convention	5150-25-128	0	0	102,499	95,000	7,499	95,000	(7,499)
Award & Recognition	5150-25-130	0	0	12,919	12,000	919	12,000	(919)
Total Expenses		2,855	3,129	195,202	177,378	17,823	191,370	(3,832)
Net Income		(2,855)	(3,129)	(40,627)	(37,378)	(3,248)	(51,370)	(10,743)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	4,792	0	61,085	5,900	55,185	5,900	(55,185)
Constructor In	4010-36-206	0	0	9,326	7,700	1,626	7,700	(1,626)
Min Dues - Introductory GC	4010-36-209	0	0	0	4,250	(4,250)	4,250	4,250
Min Dues - Associates	4010-36-211	1,327	0	180,403	176,500	3,903	176,500	(3,903)
Nat'l Educational Associate	4010-36-212	0	0	0	0	0	0	0
Min Dues - Retro	4010-36-213	0	0	5,456	6,000	(544)	6,000	544
Youth Constructor Dues	4010-36-248	0	0	1,183	100	1,083	100	(1,083)
NH-GC Dues	4030-36-205	0	0	215,320	237,000	(21,680)	237,000	21,680
Vol Dues - GC	4030-36-208	0	0	935,520	876,000	59,520	876,000	(59,520)
Vol Dues - Sub	4030-36-210	6,493	0	397,089	411,550	(14,461)	411,550	14,461
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		<u>12,611</u>	<u>0</u>	<u>1,805,380</u>	<u>1,725,000</u>	<u>80,380</u>	<u>1,725,000</u>	<u>(80,380)</u>
				<i>YTD % to Budget</i>		<i>104.66%</i>		
Misc Income/Mailing Labels	4900-36-198	30	0	30	0	30	0	(30)
Roster Advertising	4900-36-216	0	0	5,818	6,000	(182)	6,000	182
Sub-Total Other Revenue		<u>30</u>	<u>0</u>	<u>5,848</u>	<u>6,000</u>	<u>(152)</u>	<u>6,000</u>	<u>152</u>
Total Revenue		<u>12,641</u>	<u>0</u>	<u>1,811,228</u>	<u>1,731,000</u>	<u>80,228</u>	<u>1,731,000</u>	<u>(80,228)</u>
Salaries	5010-36-000	8,514	8,474	70,757	67,793	2,964	101,690	30,933
Payroll Taxes	5020-36-052	633	739	5,998	5,914	84	8,870	2,873
Health/Security/LTD	5020-36-070	1,115	1,155	8,924	9,241	(317)	13,861	4,937
Pension	5020-36-139	763	860	6,382	6,880	(498)	10,319	3,938
Incentive Compensation	5010-36-058	0	0	0	3,450	(3,450)	10,455	10,455
Auto Expense	5030-36-000	112	0	112	225	(113)	300	188
Miscellaneous Meetings	5035-36-072	0	100	49	800	(751)	1,200	1,151
W. Chapters "Membership" Meeting	5035-36-098	328	0	873	0	873	2,000	1,127
Office Exp.	5050-36-000	808	0	412	450	(38)	600	188
Postage - Member Services	5050-36-069	27	10	133	230	(97)	1,030	897
Cell Phone Exp.- Member Services	5087-36-000	137	100	857	800	57	1,200	343
Early Payment Disc. (2%)	5140-36-078	0	0	994	0	994	28,000	27,006
Membership Promotion	5140-36-080	489	125	1,118	1,000	118	2,000	882
Depreciation	6950-36-000	1,689	1,700	13,511	13,602	(91)	20,403	6,892
Total Expenses		<u>14,615</u>	<u>13,264</u>	<u>110,118</u>	<u>110,384</u>	<u>(266)</u>	<u>201,928</u>	<u>91,810</u>
Net Income		<u>(1,974)</u>	<u>(13,264)</u>	<u>1,701,110</u>	<u>1,620,616</u>	<u>80,494</u>	<u>1,529,072</u>	<u>(172,038)</u>

Associated General Contractors of Washington
Statement of Operations
FUTURE LEADERSHIP FORUM
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
FLF Event Revenue	4150-16-175	20	1,000	4,800	8,000	(3,200)	12,000	7,200
Total Revenue		20	1,000	4,800	8,000	(3,200)	12,000	7,200
Salaries	5010-16-000	2,966	2,988	24,493	23,900	593	35,850	11,357
Payroll Taxes	5020-16-052	230	295	1,996	2,359	(363)	3,538	1,542
Health/Security/LTD	5020-16-070	526	546	4,206	4,364	(158)	6,546	2,340
Pension	5020-16-139	277	321	2,309	2,565	(256)	3,848	1,539
Incentive Compensation	5010-16-058	0	0	0	1,650	(1,650)	5,000	5,000
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Student Chapter Sponsorship	5120-16-162	0	0	0	20,000	(20,000)	20,000	20,000
Student Chapter / Member Meetings	5140-16-177	146	142	560	1,136	(576)	1,704	1,144
Event / Entertainment	5150-16-175	22,347	1,625	42,678	43,000	(322)	79,500	36,822
Food / Beverage	5300-16-000	3	305	7,323	2,440	4,883	3,660	(3,663)
Total Expenses		26,494	6,221	83,565	101,414	(17,849)	159,646	76,081
Net Income		(26,474)	(5,221)	(78,765)	(93,414)	14,649	(147,646)	(68,881)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,620	1,620	13,710	12,960	750	19,440	5,730
Payroll Taxes	5020-26-052	128	136	1,113	1,091	23	1,636	523
Health/Security/LTD	5020-26-070	152	159	1,219	1,269	(50)	1,904	685
Pension	5020-26-139	156	162	1,292	1,298	(6)	1,947	655
Incentive Compensation	5010-26-058	0	0	0	450	(450)	1,364	1,364
Donations - Other	5060-26-000	0	0	5,482	30,000	(24,518)	60,000	54,518
Donations - AGCEF	5060-26-063	10,542	10,542	84,333	84,333	0	126,500	42,167
Endowment - AGCEF	5062-26-063	0	0	0	0	0	0	0
Events	5120-26-158	0	0	0	0	0	3,250	3,250
Education Subsidy to Members	5140-26-136	0	2,250	22,600	18,000	4,600	27,000	4,400
Total Expenses		12,598	14,869	129,749	149,401	(19,652)	243,040	113,291
Net Income		(12,598)	(14,869)	(129,749)	(149,401)	19,652	(243,040)	(113,291)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 08 Month(s) ending 08/31/2016

		AUG	AUG	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Safety Promotion Items	4100-42-080	770	1,500	19,975	18,000	1,975	23,700	3,725
Safety Team Inspections	4100-42-218	3,240	1,850	16,200	18,575	(2,375)	24,975	8,775
Safety Training	4100-42-219	(500)	0	6,500	5,000	1,500	5,000	(1,500)
Safety Grants Income	4100-42-241	0	0	0	0	0	0	0
Field Day / Safety Team (Golf)	4150-42-176	0	0	24,240	22,350	1,890	22,350	(1,890)
Shipping - Safety Products	4900-42-195	20	100	532	600	(68)	800	268
Total Revenue		3,530	3,450	67,447	64,525	2,922	76,825	9,378
Salaries	5010-42-000	23,671	21,693	174,495	173,547	948	260,320	85,825
Payroll Taxes	5020-42-052	1,995	1,910	15,249	15,281	(33)	22,922	7,673
Health/Security/LTD	5020-42-070	3,707	2,950	25,197	23,596	1,601	35,394	10,197
Pension	5020-42-139	1,888	2,036	15,964	16,292	(328)	24,438	8,474
Incentive Compensation	5010-42-058	0	0	0	11,700	(11,700)	35,455	35,455
Auto/Travel Expense	5030-42-000	796	1,200	4,126	7,675	(3,549)	11,275	7,149
Corporate Travel	5030-42-178	578	305	2,399	3,940	(1,541)	6,710	4,311
Misc Meetings - Safety	5035-42-072	38	350	1,114	1,700	(586)	2,200	1,086
Consultants Fees	5040-42-144	0	3,000	0	3,000	(3,000)	3,000	3,000
Office Exp.	5050-42-000	639	94	1,145	738	407	1,100	(45)
Postage - Safety	5050-42-069	148	200	1,732	2,000	(268)	2,700	968
Contract Printing	5050-42-074	0	500	0	500	(500)	500	500
Membership Dues	5060-42-061	0	0	128	0	128	410	282
Cell Phone Exp.- Safety	5087-42-000	273	225	2,600	1,800	800	2,700	100
Safety Promotion	5120-42-080	1,056	650	22,299	28,502	(6,203)	30,852	8,553
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	1,623	1,700	(77)	1,700	77
Safety Equipment	5120-42-350	0	0	34	200	(166)	200	166
Golf Tournament - Safety Team	5150-42-176	0	0	11,918	13,853	(1,935)	13,853	1,935
Insurance	5900-42-064	0	0	3,646	3,500	146	3,500	(146)
Depreciation	6950-42-000	739	739	5,910	5,910	0	8,866	2,955
Total Expenses		35,526	35,852	289,581	315,435	(25,854)	468,095	178,514
Net Income		(31,995)	(32,402)	(222,134)	(250,910)	28,776	(391,270)	(169,136)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 19 - Retro Revenue	4500-27-222	0	0	0	0	0	0	0
PY 20 - Retro Revenue	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	(89,021)	0	(89,021)	0	89,021
PY 22 - Retro Revenue	4500-27-225	0	0	(4,067)	0	(4,067)	0	4,067
Retro Exp Gross/Reimbursement	4500-27-242	110,000	126,480	1,153,377	1,011,840	141,537	1,517,760	364,383
Total Revenue		110,000	126,480	1,669,126	1,236,840	432,286	1,742,760	73,634
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	882	0	26,791	0	26,791	0	(26,791)
Annual Meeting - AGC	5503-27-221 TO 55	0	0	972	0	972	0	(972)
Association Dues - WSIA	5504-27-221 TO 55	0	0	800	0	800	0	(800)
Auto / Travel Expense	5505-27-221 TO 55	995	0	4,260	0	4,260	0	(4,260)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	392	0	4,777	0	4,777	0	(4,777)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	8,968	0	8,968	0	(8,968)
Misc. Expenses	5510-27-221 TO 55	23	0	651	0	651	0	(651)
Misc. Meetings	5511-27-221 TO 55	0	0	701	0	701	0	(701)
Office Equipment	5512-27-221 TO 55	848	0	4,018	0	4,018	0	(4,018)
Office Rent & Parkng	5513-27-221 TO 55	4,572	0	37,210	0	37,210	0	(37,210)
Office Supplies	5514-27-221 TO 55	431	0	2,746	0	2,746	0	(2,746)
Postage	5515-27-221 TO 55	0	0	1,785	0	1,785	0	(1,785)
Salaries	5516-27-221 TO 55	62,615	0	438,578	0	438,578	0	(438,578)
Payroll Taxes & Benefits	5517-27-221 TO 55	20,474	0	156,008	0	156,008	0	(156,008)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	84,595	0	84,595	0	(84,595)
Telephone / Cellular	5520-27-221 TO 55	479	0	5,287	0	5,287	0	(5,287)
Subtotal		92,438	0	779,212	0	779,212	0	(779,212)
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 55	46,304	41,653	365,482	333,224	32,258	499,836	134,354
Classroom Yakima	5527-27-221 TO 55	1,700	1,700	10,200	13,600	(3,400)	20,400	10,200
Subtotal		48,004	43,353	375,682	346,824	28,858	520,236	144,554
NET EXPENSE		140,442	43,353	1,154,895	346,824	808,071	520,236	(634,659)
Clearing Account	5528-27-221 TO 55	(140,442)	0	(1,154,895)	0	(1,154,895)	0	1,154,895
TOTAL NET EXPENSE		0	43,353	0	346,824	(346,824)	520,236	520,236
Retro Exp Gross/Reimbursement	5500-27-242	110,000	83,127	1,153,377	665,016	488,361	997,524	(155,853)
NET OPR INCOME / (EXPENSE)		0	43,353	515,749	571,824	(56,075)	745,236	229,487

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 08 Month(s) ending 08/31/2016

		AUG	AUG	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	0	0	10,075	7,000	3,075	7,000	(3,075)
Legislative Reimbursement	4100-30-147	0	17,500	17,500	17,500	0	17,500	0
Total Revenue		0	17,500	27,575	24,500	3,075	24,500	(3,075)
Salaries	5010-30-000	14,248	14,398	126,085	115,180	10,905	172,770	46,685
Contract Lobbyists / Temp Help	5010-30-051	0	0	30,500	32,750	(2,250)	32,750	2,250
Payroll Taxes	5020-30-052	1,071	1,291	10,433	10,328	105	15,492	5,059
Health/Security/LTD	5020-30-070	1,785	2,787	14,281	22,300	(8,018)	33,450	19,168
Pension	5020-30-139	1,352	1,478	12,138	11,823	314	17,735	5,597
Incentive Compensation	5010-30-058	0	0	0	5,460	(5,460)	16,545	16,545
Auto Expense	5030-30-000	37	150	1,149	1,100	49	1,700	551
Corporate Travel	5030-30-178	0	150	492	2,950	(2,458)	4,600	4,108
Miscellaneous Meetings	5035-30-072	983	950	4,638	7,950	(3,312)	11,230	6,592
Professional Studies	5040-30-149	0	0	2,500	2,500	0	2,500	0
Legal Research & Representation	5040-30-161	500	400	1,796	3,300	(1,504)	5,000	3,204
Office Exp.	5050-30-000	331	775	2,784	4,995	(2,211)	7,770	4,986
Office Equipment Lease	5050-30-066	16	17	128	133	(5)	200	72
Office Equipment Maintenance	5050-30-067	17	50	251	430	(179)	1,250	999
Postage - GAC	5050-30-069	1	0	578	700	(122)	1,200	622
Contract Printing	5050-30-074	0	0	0	600	(600)	4,700	4,700
Membership Dues	5060-30-061	0	1,050	9,280	9,270	10	11,445	2,165
Subscriptions	5060-30-062	16	20	265	230	35	300	35
Donations	5060-30-063	0	0	0	1,550	(1,550)	6,750	6,750
LRC Membership	5060-30-160	0	0	0	0	0	0	0
Coalitions	5060-30-259	2,500	0	2,500	2,500	0	2,500	0
Rent - Leg. Office	5070-30-000	3,759	4,242	31,721	33,936	(2,215)	50,904	19,183
Internet Service Provider	5084-30-000	195	195	1,559	1,560	(1)	2,340	781
Telephone Exp.- Leg.	5086-30-000	140	185	1,383	1,570	(187)	2,300	917
Cell Phone Exp.- Leg.	5087-30-000	83	200	1,174	1,600	(426)	2,400	1,226
WebEx	5088-30-000	0	0	0	1,000	(1,000)	1,000	1,000
Public Works Promotion	5120-30-080	0	0	0	1,000	(1,000)	2,500	2,500
Public Works Committee	5120-30-153	0	0	8,877	7,000	1,877	7,000	(1,877)
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	75	0	150	(150)	250	250
Legislative Reporting Service	5130-30-147	0	0	3,575	3,725	(150)	3,725	150
Gov't Affairs Committee Exp.	5130-30-148	0	150	0	350	(350)	500	500
Insurance & Bonds	5900-30-064	0	0	1,491	1,550	(59)	1,550	59
Depreciation	6950-30-000	1,234	1,234	9,869	9,869	0	14,804	4,935
Total Expenses		28,268	29,797	279,449	299,359	(19,910)	439,160	159,711
Net Income		(28,268)	(12,297)	(251,874)	(274,859)	22,985	(414,660)	(162,786)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	988	998	8,506	7,981	525	11,971	3,465
Payroll Taxes	5020-31-052	77	92	705	740	(35)	1,110	405
Health/Security/LTD	5020-31-070	128	133	1,020	1,061	(40)	1,591	571
Pension	5020-31-139	91	100	795	803	(8)	1,205	409
Incentive Compensation	5010-31-058	0	0	0	390	(390)	1,182	1,182
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	0	0
Corporate Travel	5030-31-178	0	75	0	175	(175)	300	300
Misc. Meetings	5035-31-072	0	0	1,576	1,900	(324)	1,900	324
Office Exp.	5050-31-000	0	0	0	200	(200)	200	200
Indirect Overhead / Admin - Build Pac	5060-31-063	0	50	3,234	3,600	(366)	3,800	566
Total Expenses		1,283	1,448	15,836	16,849	(1,013)	23,258	7,422
Net Income		(1,283)	(1,448)	(15,836)	(16,849)	1,013	(23,258)	(7,422)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-33-000	250	306	2,060	2,450	(390)	3,675	1,615
Payroll Taxes	5020-33-052	21	29	182	234	(52)	351	169
Health/Security/LTD	5020-33-070	19	38	153	301	(148)	452	299
Pension	5020-33-139	18	27	143	218	(74)	326	183
Incentive Compensation	5010-33-058	0	0	0	90	(90)	273	273
Miscellaneous Meetings	5035-33-072	0	0	0	250	(250)	3,500	3,500
Total Expenses		308	400	2,538	3,543	(1,005)	8,577	6,039
Net Income		(308)	(400)	(2,538)	(3,543)	1,005	(8,577)	(6,039)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 08 Month(s) ending 08/31/2016

		AUG	AUG	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Misc Income/Labor Forms	4900-34-220	0	0	280	0	280	0	(280)
Total Revenue		0	0	280	0	280	0	(280)
Salaries	5010-34-000	14,740	14,339	119,717	114,713	5,005	172,069	52,352
Payroll Taxes	5020-34-052	1,204	1,352	10,259	10,813	(554)	16,220	5,961
Health/Security/LTD	5020-34-070	1,896	1,973	15,168	15,788	(620)	23,682	8,514
Pension	5020-34-139	1,491	1,559	12,206	12,473	(268)	18,710	6,504
Incentive Compensation	5010-34-058	0	0	0	5,910	(5,910)	17,909	17,909
Auto Expense	5030-34-000	81	100	230	800	(570)	1,200	970
Legal	5040-34-060	176	500	496	4,000	(3,504)	6,000	5,504
Office Exp.	5050-34-000	0	40	211	320	(109)	480	269
Postage - Labor	5050-34-069	0	10	9	80	(71)	120	111
Cell Phone Exp.- Labor	5087-34-000	137	100	1,032	800	232	1,200	168
Labor Relations	5120-34-163	0	200	1,345	1,600	(255)	2,400	1,055
Trustee Expense	5120-34-166	0	0	358	1,000	(642)	2,000	1,642
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	11	11	86	86	0	129	43
Total Expenses		19,736	20,184	161,116	168,383	(7,266)	262,118	101,002
Net Income		(19,736)	(20,184)	(160,836)	(168,383)	7,546	(262,118)	(101,282)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	876	876	7,368	7,008	360	10,512	3,144
Payroll Taxes	5020-40-052	74	84	636	673	(36)	1,009	373
Health/Security/LTD	5020-40-070	117	122	938	976	(38)	1,465	526
Pension	5020-40-139	82	86	674	686	(11)	1,029	354
Incentive Compensation	5010-40-058	0	0	0	360	(360)	1,091	1,091
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	507	0	507	325	182	525	18
Resource Materials	5050-40-074	0	0	0	200	(200)	300	300
Open Shop Dinner Meeting	5120-40-167	0	0	16	250	(234)	375	359
Open Shop Speaker Exp.	5120-40-168	0	0	0	150	(150)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	0	100	(100)	200	200
Open Shop Seminars	5120-40-170	0	0	0	225	(225)	375	375
Top Student Awards	5120-40-171	0	0	600	575	25	575	(25)
Misc. Industry Support	5120-40-172	0	0	1,570	1,025	545	1,025	(545)
Total Expenses		1,656	1,168	12,311	12,553	(242)	18,680	6,370
Net Income		(1,656)	(1,168)	(12,311)	(12,553)	242	(18,680)	(6,370)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	8,000	0	8,000	(8,000)	8,000	8,000
District Mtgs - Seattle	4100-12-177	210	0	3,780	5,300	(1,520)	9,800	6,020
Golf - Seattle District	4150-12-176	(21)	(11,500)	56,333	46,000	10,333	46,000	(10,333)
Total Revenue		189	(3,500)	60,113	59,300	813	63,800	3,687
Salaries	5010-12-000	9,438	11,257	78,947	90,054	(11,107)	135,081	56,134
Payroll Taxes	5020-12-052	799	1,343	6,839	10,740	(3,901)	16,110	9,271
Health/Security/Ltd	5020-12-070	1,175	1,464	9,401	11,714	(2,313)	17,572	8,170
Pension	5020-12-139	966	1,016	7,923	8,129	(207)	12,194	4,271
Incentive Compensation	5010-12-058	0	0	0	3,660	(3,660)	11,091	11,091
Auto Expense	5030-12-000	29	125	494	1,000	(506)	1,500	1,006
Miscellaneous Meetings	5035-12-072	0	0	6	750	(744)	1,500	1,494
Office Expense	5050-12-000	35	0	35	250	(215)	500	465
Postage - Seattle District	5050-12-069	0	0	10	200	(190)	400	390
Contract Printing	5050-12-074	0	0	0	0	0	600	600
Membership Dues	5060-12-061	800	0	1,780	1,000	780	4,000	2,220
Donations	5060-12-063	0	0	500	0	500	1,500	1,000
Cell Phone Exp.- Seattle	5087-12-000	62	100	482	800	(318)	1,200	718
Local Gov't Affairs	5130-12-174	1,350	0	1,876	1,000	876	6,000	4,124
Membership Promotion	5140-12-080	0	200	106	4,300	(4,194)	8,200	8,094
Holiday Open House	5140-12-175	0	0	349	0	349	10,000	9,651
Memb mtgs/ Seattle	5140-12-177	0	0	6,904	7,000	(96)	12,250	5,346
Member Events - Expense	5150-12-175	0	8,000	0	8,000	(8,000)	8,000	8,000
Golf Tournament - Seattle District	5150-12-176	0	0	36,965	46,000	(9,035)	46,000	9,035
Depreciation	6950-12-000	7	7	58	58	0	88	29
Total Expenses		14,662	23,512	155,175	197,156	(41,981)	296,285	141,110
Net Income		(14,473)	(27,012)	(95,062)	(137,856)	42,794	(232,485)	(137,423)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	350	0	11,050	12,000	(950)	21,000	9,950
Golf - Southern District	4150-14-176	1,068	6,000	46,493	44,450	2,043	44,450	(2,043)
Total Revenue		1,418	6,000	57,543	56,450	1,093	65,450	7,907
Salaries	5010-14-000	12,271	12,271	102,921	98,167	4,754	147,250	44,329
Payroll Taxes	5020-14-052	1,019	1,199	8,883	9,593	(710)	14,389	5,506
Health/Security/LTD	5020-14-070	1,838	1,914	14,706	15,311	(605)	22,967	8,261
Pension	5020-14-139	1,106	1,175	9,195	9,397	(201)	14,095	4,900
Incentive Compensation	5010-14-058	0	0	0	5,700	(5,700)	17,273	17,273
Auto Expense	5030-14-000	90	242	937	1,936	(999)	2,904	1,967
Corporate Travel	5030-14-178	0	42	402	336	66	504	102
Miscellaneous Meetings	5035-14-072	368	600	1,226	4,800	(3,574)	6,500	5,274
Office Exp.	5050-14-000	187	200	3,222	1,600	1,622	2,400	(822)
Office Equipment Maintenance	5050-14-067	106	208	888	1,664	(776)	2,496	1,608
Postage - South District	5050-14-069	291	122	380	976	(596)	1,464	1,084
Office Equipment - Interest - FIFE	5050-14-290	30	55	291	440	(149)	660	369
Subscriptions	5060-14-062	322	0	322	0	322	0	(322)
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	448	450	3,380	3,600	(220)	5,400	2,020
Cell Phone Exp.- Southern	5087-14-000	62	70	482	560	(78)	840	358
Memb Mtgs/ Southern	5140-14-177	0	0	16,272	18,000	(1,728)	37,000	20,728
Golf Tournament - Southern District	5150-14-176	31,853	7,500	32,984	24,565	8,419	33,000	16
Depreciation	6950-14-000	99	99	793	793	0	1,189	396
Total Expenses		50,090	26,147	198,526	197,437	1,089	311,331	112,805
Net Income		(48,672)	(20,147)	(140,983)	(140,987)	4	(245,881)	(104,898)

Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-46-000	5,032	5,031	42,352	40,250	2,102	60,376	18,024
Payroll Taxes	5020-46-052	418	484	3,679	3,873	(194)	5,810	2,130
Health/Security/LTD	5020-46-070	683	709	5,467	5,672	(205)	8,508	3,041
Pension	5020-46-139	528	551	4,338	4,404	(66)	6,606	2,268
Incentive Compensation	5010-46-058	0	0	0	2,100	(2,100)	6,364	6,364
Auto Expense	5030-46-000	166	300	2,973	2,400	573	3,600	627
Corporate Travel	5030-46-178	0	0	841	600	241	600	(241)
Miscellaneous Meetings	5035-46-072	45	150	2,270	1,100	1,170	1,600	(670)
Office Exp.	5050-46-000	53	40	607	320	287	480	(127)
Postage - North District	5050-46-069	0	20	202	160	42	240	38
Membership Dues	5060-46-061	605	0	900	300	600	1,000	100
Subscriptions	5060-46-062	0	0	165	165	0	165	0
Rent - N. District	5070-46-000	0	750	5,250	6,000	(750)	9,000	3,750
Telephone Exp.- Northern	5086-46-000	0	0	41	30	11	50	9
Cell Phone Exp.- Northern	5087-46-000	62	75	482	600	(118)	900	418
Community Services/ Image Bldg	5120-46-185	250	0	1,750	1,200	550	1,500	(250)
Membership Training	5120-46-189	703	700	1,919	2,600	(681)	4,000	2,081
Local Gov't Affairs	5130-46-174	80	100	130	400	(270)	800	670
Membership Promotion	5140-46-080	771	500	3,439	4,000	(561)	5,900	2,461
Memb mtgs/ Northern	5140-46-177	510	500	4,848	5,100	(252)	8,100	3,252
Insurance & Bonds	5900-46-064	0	0	304	0	304	0	(304)
Depreciation	6950-46-000	64	38	513	308	205	461	(51)
Total Expenses		9,971	9,948	82,470	81,582	888	126,059	43,590
Net Income		(9,971)	(9,948)	(82,470)	(81,582)	(888)	(126,059)	(43,590)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Central Wa District	4100-48-177	0	0	45	0	45	500	455
Member Training	4100-48-189	0	0	0	0	0	150	150
Golf Tournament-Central WA	4150-48-081	(125)	0	15,729	18,900	(3,171)	18,900	3,171
Misc. Income	4900-48-194	0	0	0	0	0	0	0
Total Revenue		(125)	0	15,774	18,900	(3,126)	19,550	3,776
Salaries	5010-48-000	6,424	6,424	54,034	51,392	2,642	77,088	23,054
Payroll Taxes	5020-48-052	540	617	4,667	4,935	(267)	7,402	2,735
Health/Security/LTD	5020-48-070	860	895	6,882	7,160	(279)	10,741	3,859
Pension	5020-48-139	601	629	4,945	5,028	(84)	7,542	2,598
Incentive Compensation	5010-48-058	0	0	0	2,640	(2,640)	8,000	8,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	0	0	703	800	(97)	1,350	647
Office Exp.	5050-48-000	82	100	955	950	5	1,425	470
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	0	0	152	175	(23)	225	73
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	75	200	2,318	1,925	393	3,070	752
Subscriptions	5060-48-062	7	0	187	150	37	200	13
Rent - C. District	5070-48-000	508	508	4,536	4,427	109	6,900	2,364
Internet Service Provider	5084-48-000	0	60	480	480	0	720	240
Telephone / Cable TV - Central	5086-48-000	0	61	468	488	(20)	732	264
Cell Phone Exp.- Central	5087-48-000	74	70	924	560	364	840	(84)
Member Training Meetings	5120-48-189	0	150	0	1,200	(1,200)	1,800	1,800
HR Roundtable	5120-48-266	0	0	254	450	(196)	650	396
Local Gov't Exp.	5130-48-174	53	100	515	700	(185)	1,000	485
Membership Promotion	5140-48-080	95	700	1,339	5,400	(4,061)	7,400	6,061
Memb mtgs/ Central WA	5140-48-177	714	150	1,230	1,900	(670)	3,300	2,070
Golf Tournament - Central District	5150-48-081	1,245	0	15,540	15,000	540	15,000	(540)
Insurance & Bonds	5900-48-064	0	50	527	400	127	650	123
Depreciation	6950-48-000	34	34	274	274	0	410	137
Total Expenses		11,312	10,748	100,931	106,434	(5,503)	156,445	55,514
Net Income		(11,437)	(10,748)	(85,157)	(87,534)	2,377	(136,895)	(51,738)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 08 Month(s) ending 08/31/2016

		AUG ACTUAL	AUG BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	450	0	6,500	0	6,500	0	(6,500)
LT Investment - Bond Interest	4802-90-000	0	2,000	14,531	16,000	(1,469)	24,000	9,469
LT Inv Real Gain(Loss)-Basis	4850-90-000	2,374	0	30,034	0	30,034	0	(30,034)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	(4,391)	0	22,414	0	22,414	0	(22,414)
Total Revenue		(1,567)	2,000	73,478	16,000	57,478	24,000	(49,478)
Investment Consultant Fee	5800-90-000	0	0	6,345	6,000	345	12,000	5,655
Total Expenses		0	0	6,345	6,000	345	12,000	5,655
Net Income		(1,567)	2,000	67,133	10,000	57,133	12,000	(55,133)