



AGC 2018 March Financial Notes

Preliminary Report – Current Period – March

Year to Date Period – Jan. 1, 2018 to Apr. 30, 2018

Net Operating Income – see Consolidated Statement of Operations (Page 9)

As of April 30, 2018 the preliminary Net Operating Income (NOI) equals \$1.422M vs. a year-to-date budget NOI of \$625K creating a favorable year-to-date total budget variance of \$797K.

The year-to-date positive revenue variance of \$461K combined with the positive expense variance of \$336K produces the total favorable year-to-date budget variance of \$797K.

Income Variance

The year-to-date positive revenue variance of \$461K (see Consolidated Statement of Operations – YTD Variance column) is from above budget revenue in all revenue categories except Building/Retail Rent revenue.

Expense Variance

The year-to-date positive expense variance of \$335K is comprised of under budget expenses in all expense categories except Consultant Fees and Building /Marina Expense.

Accounts Receivable

	Building	Marina	AR Parking	AGCEF	Other AR	Total
March	(30,732)	26,209	33,704	19,101	106,950	155,232
April	(25,180)	62,496	32,525	28,717	166,139	264,697

Note: AR Building primarily represents past billings from building tenants.
 AR Marina primarily represents past billings from moorage tenants.
 AR Parking primarily represents receivables for parking.
 AR AGCEF represents billings to AGC Education Foundation
 AR Other represents billings outstanding for purchases and events (i.e. annual meeting, sponsorships, membership dues, Retro, etc.).

AGC Actual / Forecast - see 12 Month Actual / Forecast to Budget

As of April 30, 2018, AGC's 2018 annual net operating income is forecast to be \$813K versus an annual budget net operating income of \$50K.

AGC Building:

Occupancy rate for office space is **100%** as of April 30, 2018.

Occupancy rate for retail space is **37%** as of April 30, 2018.

AGC of Washington 2018 Cash Activity Forecast			
	2018 Total Actual / Forecast	2018 Total Budget	Variance *
Retro Plan Income	2,929,029	2,352,216	576,813
Retro Exp Gross	(1,829,029)	(1,902,216)	73,187
Net Retro Income	1,100,000	450,000	650,000 P
REVENUES			
Membership Dues	2,070,850	1,875,000	195,850 P
Program / Grant Revenue	263,227	231,795	31,432 T
Event Revenue	325,695	291,800	33,895 T
Building / Retail Rent	3,317,587	3,370,973	(53,386) P
Other Rent Revenue	1,060,582	1,036,400	24,182 P
Other Revenue / CAM	96,919	92,208	4,711 T
Misc Income	16,803	16,155	648 T
Operating Revenue	7,151,662	6,914,331	237,331
TOTAL REVENUE	8,251,662	7,364,331	887,331
EXPENSES			
Salaries	2,446,892	2,440,758	(6,134) T
Payroll Burden Taxes & Benefits	709,381	716,026	6,645 T
Auto Expense / Corporate Travel	34,038	37,658	3,620 T
Miscellaneous Meetings	88,500	127,320	38,820 T
Consultant Fees	196,162	176,005	(20,157) P
Office Expense	75,274	80,418	5,144 T
Membership Dues/Donations	273,918	379,905	105,987 T
Rent	65,917	68,102	2,185 T
Technology Expense	85,882	82,584	(3,299) T
Phone Exp.	34,014	38,574	4,560 T
Program / Grant Expense	291,198	378,135	86,937 T
Membership Promotion	246,192	268,220	22,028 T
Event Exp	315,395	371,650	56,255 T
Insurance / Tax / Training	64,183	80,175	15,992 T
Building / Marina Expense	1,412,808	1,381,390	(31,418) T
Leasing Comm. Amortization	52,800	58,836	6,036 P
Depreciation	596,844	628,575	31,732 P
TOTAL EXPENSES	6,989,397	7,314,331	324,934
OPERATING INCOME (LOSS)	1,262,265	50,000	1,212,265
NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET	1,262,265	50,000	1,212,265
Non-Operating Investment Income (Loss)	(56,720)	12,000	(68,720) P
NET INCOME (LOSS)	1,205,544	62,000	1,143,544
Gain/Loss on Disposal of Asset	0	0	0
TOTAL INCOME	1,205,544	62,000	1,143,544
Working Capital			
Net Operating Income	1,262,265	50,000	1,212,265 P
Amortization	52,800	58,836	(6,036) P
Depreciation	596,844	628,575	(31,732) P
Available Cash (Working Capital)	1,911,908	737,411	1,174,497
Less:			
Capital Expenditures - Association	104,000	104,000	0
Capital Expenditures - Seattle Building	523,399	365,000	(158,399) P
Capital Expenditures - Fife Building	40,000	40,000	0
Capital Expenditures - Marina	89,565	60,000	(29,565) P
Tenant Improvements - Building	505,882	500,000	(5,882) P
Lease Commissions	202,312	187,000	(15,312) P
Total Deductions	1,465,159	1,256,000	(209,159)
Cash (Working Capital) Variance Favorable (Unfavorable)	446,749	(518,589)	965,338

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 04/30/2018

[INTERNAL REPORT]

	Apr Unaudited	Dec Audited
ASSETS		
Current Assets		
Cash	3,403,111	4,263,803
Building Savings	804,803	803,482
Short-Term Investments	2,304	3,247,489
Accounts Receivable	264,901	307,891
Prepaid Expenses	226,630	167,340
Total Current Assets	<u>4,701,750</u>	<u>8,790,005</u>
Group Retrospective Rating Plan Assets	23,433,805	23,884,765
Prepaid Lease Commissions	148,068	112,367
Long Term Investments	3,180,465	-
Property and Equipment		
Land and Land Improvements	2,413,375	2,413,375
Buildings	13,892,901	13,590,762
Leasehold Improvements	1,404,122	1,403,076
Furniture and Equipment	1,315,507	1,315,507
Automobiles	43,774	43,774
Marina	1,703,504	1,675,341
Total Property Plant and Equipment	<u>20,773,181</u>	<u>20,441,834</u>
Less: Accumulated Depreciation	<u>(11,946,091)</u>	<u>(11,737,345)</u>
Net Property Plant and Equipment	<u>8,827,090</u>	<u>8,704,489</u>
TOTAL ASSETS	<u>40,291,177</u>	<u>41,491,626</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	191,445	680,901
Accrued Expenses	57,225	66,910
Deferred Income	5,000	1,594,470
Current Portion - LT Debt	-	-
	<u>253,671</u>	<u>2,342,281</u>
Group Retrospective Rating Plan Liability	23,456,472	23,952,765
Long Term Debt, Less Current Portion	-	-
Tenant Deposits	236,141	209,141
Total Liabilities	<u>23,946,284</u>	<u>26,504,187</u>
Net Assets		
Unrestricted	12,444,893	11,087,439
Board Designated	3,900,000	3,900,000
TOTAL UNRESTRICTED NET ASSETS	<u>16,344,893</u>	<u>14,987,439</u>
TOTAL LIABILITIES AND NET ASSETS	<u>40,291,177</u>	<u>41,491,626</u>

Associated General Contractors of Washington
Cash Flow Statement
For the 04 Month(s) ending 04/30/2018

	Unaudited
Changes in Net Assets	1,357,455
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	208,746
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(13,310)
(Gain) Loss on Investments @ Market	77,980
(Increase) / Decrease in accounts:	
Accounts Receivable	42,989
Prepaid Expenses and Other Assets	(94,991)
Increase / (Decrease) in accounts:	
Accounts Payable	(534,789)
Accrued Expenses	(9,684)
Tenant Deposits	27,000
Deferred Income	(1,589,470)
Net Cash Provided / (Used) by Operating Activities	(528,074)
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	(3,245,135)
Leasehold Improvements - Seattle Bldg	(1,045)
Capital Improvements on Seattle Bldg	(302,139)
Capital Improvements on Marina	(28,163)
Purchase of property, equipment and automobile	-
Net Cash Provided / (Used) by Investing Activities	(3,576,482)
Cash Flow from Financing Activities:	
Current Long Term Debt	-
Long Term Debt / Loan Payments	-
Net Cash Provided / (Used) by Financing Activities	-
Net Increase (Decrease) in Cash	(4,104,556)
Cash, Beginning of Year	5,067,285
Cash Equivalents Beginning of Year	3,247,489
Total Cash and Cash Equivalents, Beginning of Year	8,314,774
Cash, End of Period	4,207,914
Cash Equivalents, End of Period	2,304
Total Cash and Cash Equivalents, End of Period	4,210,218

Associated General Contractors of Washington

(INTERNAL REPORT)

4/30/2018

Schedule of Reserve Funds

	Balance		Reserve Accounts
Operations	900,000	Long Term Invst	3,180,465
Plant & Equipment	2,900,000	Short Term Invst	2,304
Special Projects	100,000	Building Savings	804,803
	3,900,000		3,987,572

**** Statement of Capital Expenditures**

(** Designed for Budget Monitoring Purposes)

		2018	Balance
	4/30/2018	Approved Budget	Remaining
Parking Lot Improvements	1503-50-000	-	-
Fife Building	1505-85-000	-	40,000
Office Equipment	1509-10-000	-	-
Computer Hardware/Software	1513-10-000	-	54,000
Member Services Database	1514-10-036	-	50,000
RTW Curriculum	1515-10-000	-	-
SEA Bldg - Tenant Improvements	1550-50-000	1,045	500,000
SEA Bldg - Capital Improvements	1551-50-000	302,139	365,000
SEA Bldg - Lease Commissions	1402-50-050	37,312	187,000
Seattle Marina	1575-75-000	28,163	60,000
		368,659	1,256,000
			887,341

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		Actual	4/30/2018 Budget	Variance
Seattle District Office	6950-12-000	314	314	-
Southern District Office	6950-14-000	-	-	-
Technology	6950-17-000	5,576	7,911	2,335
Administration	6950-18-000	6,644	6,644	(0)
Accounting	6950-19-000	355	355	(0)
State Government	6950-30-000	2,092	2,092	-
Labor Relations	6950-34-000	309	309	(0)
Membership	6950-36-000	8,146	7,729	(417)
Safety	6950-42-000	3,700	3,700	-
Northern District	6950-46-000	332	332	0
Central District	6950-48-000	361	361	0
Seattle Building	6950-50-000	138,246	143,758	5,513
Seattle Marina	6950-75-000	22,043	26,159	4,116
Fife Building	6950-85-000	10,828	9,861	(966)
		198,946	209,526	10,580

Board Contingency Expenses:

	YTD 4/30/2018	2018 Approved Board Contingency	Balance Remaining Board Contingency
5120-13-054			
Ahlers & Cressman - WSDOT Waiver		5,000	
Construction Advocacy Fund		10,000	
Construction for Change		10,000	
	298,000	25,000	273,000

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 04 Month(s) ending 04/30/2018

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	1,205,757	1,224,834	(19,077)	684,222	679,078	5,144	521,535	545,756	(24,221)
b) Seattle Marina	251,665	257,057	(5,393)	210,000	207,576	2,424	41,664	49,481	(7,816)
c) Fife Building	17,630	17,630	0	48,644	50,575	(1,931)	(31,014)	(32,945)	1,931
Total Building & Properties	1,475,052	1,499,521	(24,469)	942,866	937,229	5,637	532,186	562,292	(30,106)
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	41,216	118,673	(77,457)	(41,216)	(118,673)	77,457
b) Technology	0	0	0	46,127	51,795	(5,667)	(46,127)	(51,795)	5,667
c) Administration	26,619	12,300	14,319	199,570	159,879	39,691	(172,950)	(147,579)	(25,372)
d) Accounting	9,345	9,345	0	83,045	94,279	(11,234)	(73,700)	(84,934)	11,234
	35,964	21,645	14,319	369,959	424,626	(54,667)	(333,994)	(402,981)	68,986
3. Member Services									
a) Communications	10,633	8,800	1,833	57,853	67,570	(9,716)	(47,220)	(58,770)	11,550
b) Meetings & Events	0	0	0	30,876	52,600	(21,724)	(30,876)	(52,600)	21,724
c) Special Events	96,255	125,000	(28,745)	115,534	148,606	(33,072)	(19,279)	(23,606)	4,327
d) Member Service	2,030,880	1,610,978	419,902	62,096	72,311	(10,215)	1,968,783	1,538,667	430,116
e) Construction Leadership Council	4,960	3,400	1,560	32,390	41,803	(9,413)	(27,430)	(38,403)	10,973
	2,142,728	1,748,178	394,550	298,750	382,889	(84,139)	1,843,978	1,365,289	478,689
4. Education & Training Service									
a) Workforce Development	0	0	0	76,656	178,530	(101,874)	(76,656)	(178,530)	101,874
b) Safety	33,944	25,145	8,799	147,195	157,036	(9,841)	(113,252)	(131,891)	18,639
c) Group Retro	560,885	634,072	(73,187)	560,885	634,072	(73,187)	0	0	0
	594,828	659,217	(64,389)	784,735	969,638	(184,902)	(189,907)	(310,421)	120,513
5. Government Relations									
a) Government Affairs Council	11,340	9,000	2,340	159,240	186,425	(27,185)	(147,900)	(177,425)	29,525
b) Build-Pac	0	0	0	5,955	11,110	(5,155)	(5,955)	(11,110)	5,155
c) AGC - Federal Facilities	0	0	0	2,332	3,246	(913)	(2,332)	(3,246)	913
	11,340	9,000	2,340	167,528	200,781	(33,253)	(156,188)	(191,781)	35,593
6. Industry Relations									
a) Labor	0	0	0	105,272	143,395	(38,123)	(105,272)	(143,395)	38,123
b) Open Shop	0	0	0	5,548	5,993	(445)	(5,548)	(5,993)	445
	0	0	0	110,820	149,387	(38,568)	(110,820)	(149,387)	38,568
7. Districts									
a) Seattle District	67,923	6,800	61,123	67,656	81,572	(13,916)	267	(74,772)	75,039
b) Southern District	12,000	9,000	3,000	87,330	90,166	(2,836)	(75,330)	(81,166)	5,836
c) Northern District	1,550	0	1,550	43,656	42,707	949	(42,106)	(42,707)	601
d) Central WA District	532	400	132	46,442	49,688	(3,246)	(45,910)	(49,288)	3,378
	82,005	16,200	65,805	245,084	264,133	(19,049)	(163,079)	(247,933)	84,854
Total Association	2,866,866	2,454,240	412,626	1,976,876	2,391,454	(414,578)	889,990	62,786	827,204
Total of Assoc. & Prop	4,341,917	3,953,761	388,156	2,919,742	3,328,683	(408,941)	1,422,175	625,078	797,098
Non-Operating Income (Loss)	(64,671)	8,000	(72,671)	50	4,000	(3,950)	(64,721)	4,000	(68,721)
Grand Total	4,277,247	3,961,761	315,486	2,919,792	3,332,683	(412,891)	1,357,455	629,078	728,377

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 04/30/2018

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	299,925	320,394	(20,469)	326,260	293,317	32,943	(26,336)	27,077	(53,413)
b) Seattle Marina	65,160	64,287	873	86,733	86,579	154	(21,573)	(22,292)	719
c) Fife Building	4,408	4,408	0	20,670	22,169	(1,499)	(16,263)	(17,761)	1,499
Total Building & Properties	369,492	389,088	(19,596)	433,663	402,065	31,598	(64,171)	(12,977)	(51,195)
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	13,383	30,518	(17,136)	(13,383)	(30,518)	17,136
b) Technology	0	0	0	11,828	12,929	(1,101)	(11,828)	(12,929)	1,101
c) Administration	150	2,000	(1,850)	56,016	33,640	22,376	(55,866)	(31,640)	(24,226)
d) Accounting	0	0	0	18,196	22,512	(4,316)	(18,196)	(22,512)	4,316
	150	2,000	(1,850)	99,423	99,599	(176)	(99,273)	(97,599)	(1,674)
3. Member Services									
a) Communications	333	2,200	(1,867)	12,174	18,947	(6,774)	(11,840)	(16,747)	4,907
b) Meetings & Events	0	0	0	0	13,250	(13,250)	0	(13,250)	13,250
c) Special Events	2,945	20,000	(17,055)	7,237	18,289	(11,052)	(4,292)	1,711	(6,003)
d) Member Service	20,101	40,667	(20,566)	16,364	14,433	1,931	3,737	26,234	(22,497)
e) Construction Leadership Council	1,580	1,000	580	2,987	10,451	(7,464)	(1,407)	(9,451)	8,044
	24,960	63,867	(38,907)	38,762	75,370	(36,608)	(13,802)	(11,503)	(2,299)
4. Education & Training Service									
a) Workforce Development	0	0	0	28,486	50,882	(22,396)	(28,486)	(50,882)	22,396
b) Safety	10,987	11,050	(63)	33,994	35,107	(1,112)	(23,007)	(24,057)	1,050
c) Group Retro	130,000	158,518	(28,518)	130,000	158,518	(28,518)	0	0	0
	140,987	169,568	(28,581)	192,481	244,507	(52,026)	(51,493)	(74,939)	23,446
5. Government Relations									
a) Government Affairs Council	0	0	0	33,404	37,426	(4,022)	(33,404)	(37,426)	4,022
b) Build-Pac	0	0	0	1,483	4,702	(3,220)	(1,483)	(4,702)	3,220
c) AGC - Federal Facilities	0	0	0	352	1,561	(1,210)	(352)	(1,561)	1,210
	0	0	0	35,239	43,690	(8,451)	(35,239)	(43,690)	8,451
6. Industry Relations									
a) Labor	0	0	0	26,388	35,826	(9,437)	(26,388)	(35,826)	9,437
b) Open Shop	0	0	0	1,216	1,361	(144)	(1,216)	(1,361)	144
	0	0	0	27,605	37,186	(9,582)	(27,605)	(37,186)	9,582
7. Districts									
a) Seattle District	40,455	1,500	38,955	13,419	20,031	(6,612)	27,036	(18,531)	45,567
b) Southern District	3,500	3,000	500	22,742	23,816	(1,075)	(19,242)	(20,816)	1,575
c) Northern District	200	0	200	10,513	10,296	217	(10,313)	(10,296)	(17)
d) Central WA District	420	400	20	9,232	13,815	(4,584)	(8,812)	(13,415)	4,604
	44,575	4,900	39,675	55,905	67,958	(12,053)	(11,330)	(63,058)	51,728
Total Association	210,672	240,335	(29,663)	449,413	568,310	(118,897)	(238,742)	(327,975)	89,234
Total of Assoc. & Prop	580,164	629,423	(49,259)	883,077	970,375	(87,298)	(302,913)	(340,952)	38,039
Non-Operating Income (Loss)	1,819	2,000	(181)	0	1,000	(1,000)	1,819	1,000	819
Grand Total	581,983	631,423	(49,441)	883,077	971,375	(88,298)	(301,094)	(339,952)	38,858

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 04 Month(s) ending 04/30/2018

	APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	130,000	158,518	560,885	634,072	(73,187)	2,352,216	1,791,331
Retro Exp Gross	(130,000)	(158,518)	(560,885)	(634,072)	73,187	(1,902,216)	(1,341,331)
Net Retro Income	0	0	0	0	0	450,000	450,000
Membership Dues	20,101	40,667	2,030,850	1,610,978	419,872	1,875,000	(155,850)
Program / Grant Revenue	7,883	14,100	96,578	65,145	31,433	231,795	135,217
Event Revenue	52,655	27,000	168,295	134,400	33,895	291,800	123,505
Building / Retail Rent	270,376	296,204	1,083,431	1,136,818	(53,387)	3,370,973	2,287,541
Other Rent Revenue	90,596	85,200	356,149	331,967	24,182	1,036,400	680,251
Other Revenue / CAM	8,521	7,684	35,446	30,736	4,710	92,208	56,762
Misc Income	32	50	10,284	9,645	639	16,165	5,882
Total Revenue	450,164	470,905	3,781,033	3,319,689	461,344	7,364,341	3,583,308
Salaries	184,570	185,753	749,896	761,581	(11,685)	2,440,758	1,690,862
Payroll Burden Taxes and Benefits	57,068	59,669	232,031	238,675	(6,644)	716,026	483,995
Auto Expense / Corporate Travel	528	2,759	8,606	12,226	(3,620)	37,658	29,052
Miscellaneous Meetings	0	19,122	31,718	70,538	(38,820)	127,320	95,602
Consultant Fees	33,633	11,965	100,940	80,784	20,156	176,005	75,065
Office Expense	2,735	6,258	19,963	25,107	(5,144)	80,418	60,455
Membership Dues/Donations	12,663	50,054	75,512	181,639	(106,127)	379,905	304,393
Rent	4,026	5,745	20,695	22,880	(2,185)	68,102	47,407
Technology Expense	8,008	8,428	31,076	33,791	(2,715)	82,584	51,508
Phone Expense	1,676	3,172	8,729	13,288	(4,559)	38,574	29,845
Program/Grant Expense	14,976	28,574	54,525	141,462	(86,937)	378,135	323,610
Membership Promotion	21,236	25,227	67,678	89,707	(22,028)	268,220	200,542
Event Expense	4,274	22,825	118,245	174,500	(56,255)	371,650	253,405
Insurance/Tax/Training	2,284	6,754	21,600	37,591	(15,991)	80,175	58,575
Building / Marina Expense	352,270	318,268	605,123	581,703	23,419	1,381,390	776,267
Leasing Comm. Amort.	3,394	4,903	13,575	19,612	(6,037)	58,836	45,261
Depreciation	49,737	52,382	198,946	209,526	(10,580)	628,579	429,633
Total Expenses	753,077	811,857	2,358,857	2,694,611	(335,754)	7,314,335	4,955,478
Net Operating Income (Loss)	(302,913)	(340,952)	1,422,175	625,078	797,098	50,006	(1,372,170)
LT Inv - Dividends/Interest	3,059	2,000	13,187	8,000	5,187	24,000	10,813
LT Inv - Net Gain (Loss)	(1,241)	0	(77,857)	0	(77,857)	0	77,857
Investment Consultant Fee	0	(1,000)	(50)	(4,000)	3,950	(12,000)	(11,950)
Non-Operating Income (Loss)	1,819	1,000	(64,721)	4,000	(68,721)	12,000	76,721
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(301,094)	(339,952)	1,357,455	629,078	728,377	62,006	(1,295,449)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 04 Month(s) ending 04/30/2018

	APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	130,000	158,518	560,885	634,072	(73,187)	2,352,216	1,791,331
Retro Exp Gross	(130,000)	(158,518)	(560,885)	(634,072)	73,187	(1,902,216)	(1,341,331)
Net Retro Income	0	0	0	0	0	450,000	450,000
Membership Due	20,101	40,667	2,030,850	1,610,978	419,872	1,875,000	(155,850)
Program / Grant Revenue	7,883	14,100	96,578	65,145	31,433	231,795	135,217
Event Revenue	52,655	27,000	168,295	134,400	33,895	291,800	123,505
Misc Income	32	50	10,259	9,645	614	16,165	5,907
Total Revenue	80,672	81,817	2,305,981	1,820,168	485,813	2,864,760	558,779
Salaries	159,278	160,378	648,676	660,079	(11,403)	2,105,480	1,456,804
Payroll Burden Taxes and Benefits	48,948	51,345	199,132	205,381	(6,250)	616,144	417,012
Auto Expense / Corporate Travel	528	2,759	8,606	12,226	(3,620)	37,658	29,052
Miscellaneous Meetings	0	19,122	31,718	70,538	(38,820)	127,320	95,602
Consultant Fees	31,825	11,715	82,007	59,444	22,563	150,665	68,658
Office Expense	2,735	6,258	19,963	25,107	(5,144)	80,418	60,455
Membership Dues/Donations	12,663	50,054	75,512	181,639	(106,127)	379,905	304,393
Rent	4,026	5,745	20,695	22,880	(2,185)	68,102	47,407
Technology Expense	8,008	8,428	31,076	33,791	(2,715)	82,584	51,508
Phone Expense	1,676	3,172	8,729	13,288	(4,559)	38,574	29,845
Program/Grant Expense	14,976	28,574	54,525	141,462	(86,937)	378,135	323,610
Membership Promotion	21,236	25,227	67,678	89,707	(22,028)	268,220	200,542
Event Expense	4,274	22,825	118,245	174,500	(56,255)	371,650	253,405
Insurance/Tax/Training	2,284	6,754	21,600	37,591	(15,991)	80,175	58,575
Depreciation	6,958	7,437	27,830	29,748	(1,918)	89,244	61,414
Total Expenses	319,413	409,792	1,415,991	1,757,382	(341,390)	4,874,274	3,458,282
Net Operating Income (Loss)	(238,742)	(327,975)	889,990	62,786	827,204	(2,009,514)	(2,899,503)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	(238,742)	(327,975)	889,990	62,786	827,204	(2,009,514)	(2,899,503)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 04 Month(s) ending 04/30/2018

	APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	270,376	296,204	1,083,431	1,136,818	(53,387)	3,370,973	2,287,541
Other Rent Revenue	90,596	85,200	356,149	331,967	24,182	1,036,400	680,251
Other Revenue / CAM	8,521	7,684	35,471	30,736	4,735	92,208	56,737
Total Revenue	369,492	389,088	1,475,052	1,499,521	(24,469)	4,499,581	3,024,529
Salaries	25,292	25,375	101,220	101,502	(282)	335,278	234,058
Payroll Burden Taxes & Benefits	8,120	8,324	32,899	33,294	(395)	99,882	66,983
Consultant Fees	1,808	250	18,934	21,340	(2,407)	25,340	6,407
Building / Marina Expense	352,270	318,268	605,123	581,703	23,419	1,381,390	776,267
Leasing Comm. Amort.	3,394	4,903	13,575	19,612	(6,037)	58,836	45,261
Depreciation	42,779	44,945	171,116	179,778	(8,662)	539,335	368,219
Total Expenses	433,663	402,065	942,866	937,229	5,637	2,440,061	1,497,195
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	(64,171)	(12,977)	532,186	562,292	(30,106)	2,059,520	1,527,334

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	218,835	231,192	877,361	917,063	(39,702)	2,630,471	1,753,110
Parking Lot Income	4701-50-000	32,524	28,000	132,110	103,167	28,943	350,000	217,890
Operating Expense Reimb CAM	4702-50-000	2,079	1,947	9,572	7,788	1,784	23,364	13,792
Property Tax CAM	4702-50-050	4,014	3,712	16,802	14,848	1,954	44,544	27,742
Retail Rents	4703-50-000	42,142	55,543	168,567	181,968	(13,401)	626,312	457,745
Other Rental Income	4704-50-000	331	0	1,322	0	1,322	0	(1,322)
Misc Income - Bldg	4900-50-000	0	0	25	0	25	0	(25)
Total Revenue		299,925	320,394	1,205,757	1,224,834	(19,077)	3,674,691	2,468,934
Salaries	5010-50-000	14,640	14,556	58,559	58,226	333	174,678	116,119
Payroll Taxes	5020-50-052	1,392	1,316	5,638	5,263	374	15,790	10,152
Health/Security/LTD	5020-50-070	1,950	1,843	7,813	7,373	440	22,119	14,306
Pension	5020-50-139	1,485	1,412	6,073	5,647	426	16,942	10,869
Incentive Compensation	5010-50-058	0	0	0	0	0	17,591	17,591
Legal / Professional	5040-50-060	498	0	4,524	2,000	2,524	4,000	(524)
Audit	5040-50-076	750	0	8,250	10,500	(2,250)	10,500	2,250
Roof Repairs & Maint-Gen	6020-50-300	2,599	0	2,599	0	2,599	2,680	81
Pkg Lot Rep & Maint-Gen	6035-50-300	0	0	1,062	400	662	400	(662)
Snow Removal	6036-50-300	0	0	1,843	4,470	(2,627)	4,470	2,627
HVAC Contr Serv & Per-Off	6040-50-100	0	5,635	6,295	11,270	(4,975)	22,540	16,245
HVAC Contr Serv & Per-Gen	6040-50-300	1,564	1,625	3,238	3,250	(12)	6,500	3,262
HVAC Repairs & Maint-Off	6045-50-100	1,970	1,250	14,473	10,915	3,558	21,485	7,012
HVAC R & M- Conference Room	6045-50-300	0	0	0	500	(500)	1,000	1,000
Elev Contr Serv & Per-Off	6050-50-100	1,541	1,555	6,164	6,220	(56)	18,660	12,496
Elevator Rep & Maint-Off	6055-50-100	0	0	0	200	(200)	2,335	2,335
Electrical Rep & Supp-Off	6060-50-100	795	670	1,496	2,865	(1,369)	7,445	5,949
Plumbing Rep & Supp-Off	6070-50-100	0	535	1,273	2,140	(867)	7,470	6,197
Fire / Life / Safety-Gen	6080-50-300	108	0	7,528	8,305	(777)	14,500	6,972
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	3,849	0	4,950	6,000	(1,050)	6,000	1,050
General Rep & Maint-Off	6100-50-100	629	835	1,877	4,490	(2,613)	11,170	9,293
Painting & Decorating-Off	6110-50-100	623	0	1,046	1,750	(704)	1,750	704
Locks, Keys & Signage-Off	6120-50-100	(50)	450	272	1,700	(1,428)	4,650	4,378
Pest Control-Off	6130-50-100	72	75	493	495	(2)	1,160	667
Ext Landscaping Serv-Gen	6210-50-300	910	2,910	3,641	5,640	(1,999)	14,420	10,779
Ext Landscaping Rep-Gen	6220-50-300	0	0	0	250	(250)	500	500
Int Landscaping Serv-Off	6230-50-100	546	540	2,183	2,160	23	6,480	4,297

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Base Janitorial Contr-Off	6310-50-100	8,821	8,000	34,123	32,000	2,123	96,000	61,877
Janitorial-Tenant Share	6310-50-900	178	80	711	320	391	960	249
Janitorial-Tenant Offset	6310-50-910	(80)	(80)	(320)	(320)	0	(960)	(640)
Janitorial Supplies-Gen	6320-50-300	2,102	2,345	8,653	9,380	(727)	28,140	19,487
Window Cleaning-Off	6330-50-100	2,325	150	4,127	3,075	1,052	10,395	6,268
Other Janitorial Serv-Off	6380-50-100	75	250	700	1,000	(300)	3,000	2,300
Other Janitorial Serv-Gen	6380-50-300	425	425	1,700	1,700	0	5,100	3,400
Other Security Serv-Gen	6450-50-300	0	0	0	0	0	3,585	3,585
Electricity-Off	6510-50-100	9,912	10,600	40,376	42,400	(2,024)	127,200	86,824
Water/Sewer-Off	6520-50-100	2,055	2,165	5,541	8,660	(3,119)	25,980	20,439
Water/Sewer-Tenant Share	6520-50-900	276	280	1,374	1,120	254	3,360	1,986
Water/Sewer-Tenant Offset	6520-50-910	(276)	(280)	(1,374)	(1,120)	(254)	(3,360)	(1,986)
Gas-Off	6530-50-100	2,373	4,745	18,008	18,980	(972)	56,940	38,932
Trash Removal & Recyc-Off	6550-50-100	2,944	2,625	10,719	10,500	219	31,500	20,781
Marketing & Leasing-NR	6710-50-000	0	0	0	1,200	(1,200)	3,600	3,600
Tenant Relations-NR	6720-50-000	0	65	0	195	(195)	5,565	5,565
On-Site Costs-Gen	6740-50-300	766	500	4,939	2,000	2,939	6,000	1,061
Administrative / Office Exp	6780-50-000	0	0	569	5,000	(4,431)	5,000	4,431
Other Administrative-Gen	6780-50-300	193	500	1,116	2,000	(884)	6,000	4,884
Real Estate Taxes-Gen	6810-50-300	209,618	175,000	209,618	175,000	34,618	350,000	140,382
Personal Property Tax-Gen	6820-50-300	794	0	794	1,000	(206)	1,000	206
Insurance-Gen	6900-50-300	10,337	10,300	41,348	41,200	148	123,600	82,252
Brokers' Commission-Amortizatn	6600-50-000	2,991	4,500	11,964	18,000	(6,036)	54,000	42,036
Depreciation	6950-50-000	34,561	35,940	138,246	143,758	(5,513)	431,275	293,029
Total Expenses		326,260	293,317	684,222	679,078	5,144	1,791,114	1,106,892
Net Income		(26,336)	27,077	521,535	545,756	(24,221)	1,883,577	1,362,041

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Marina Bldg	4700-75-000	4,991	5,062	19,874	20,157	(283)	60,859	40,985
Moorage Rent/A-E Docks	4701-75-000	57,741	57,200	222,717	228,800	(6,083)	686,400	463,683
Other Income / Service Fee	4702-75-000	228	125	1,223	500	723	1,500	277
Late Fee Income	4705-75-000	200	150	350	600	(250)	1,800	1,450
LAB Fee	4707-75-000	2,000	1,750	7,500	7,000	500	21,000	13,500
Total Revenue		65,160	64,287	251,665	257,057	(5,393)	771,559	519,895
Salaries	5010-75-000	9,967	10,134	39,920	40,535	(615)	121,605	81,685
Payroll Taxes	5020-75-052	927	972	3,752	3,889	(136)	11,666	7,914
Health/Security/LTD	5020-75-070	1,287	1,493	5,156	5,974	(818)	17,921	12,765
Pension	5020-75-139	852	1,045	3,500	4,180	(680)	12,541	9,041
Incentive Compensation	5010-75-058	0	0	0	0	0	12,273	12,273
Legal-NR	5040-75-060	0	250	0	1,000	(1,000)	3,000	3,000
Audit	5040-75-076	360	0	3,960	5,040	(1,080)	5,040	1,080
Covered Moorage - R & M - NR	6020-75-000	0	360	0	360	(360)	360	360
Electrical Rep & Supp-NR	6060-75-000	776	0	1,766	0	1,766	1,350	(416)
Plumbing Rep & Supp-NR	6070-75-000	0	0	209	300	(91)	1,200	991
Fire / Life / Safety-NR	6080-75-000	0	55	54	220	(166)	1,920	1,866
General Reprs & Maint-NR	6100-75-000	0	215	4,392	860	3,532	4,080	(312)
Painting & Decorating-NR	6110-75-000	0	0	0	0	0	400	400
Locks, Keys & Signage-NR	6120-75-000	1,254	60	4,183	240	3,943	1,820	(2,363)
Base Janitorial Contr-NR	6310-75-000	290	260	840	1,040	(200)	3,120	2,280
Janitorial Supplies-NR	6320-75-000	130	135	650	540	110	1,620	970
Other Janitorial Serv-NR	6380-75-000	0	25	0	100	(100)	300	300
Land Lease Payments-NR	6460-75-000	25,323	26,500	50,562	53,000	(2,438)	106,000	55,438
Electricity-NR	6510-75-000	4,959	5,375	22,609	21,500	1,109	64,500	41,891
Electricity-Tenant Offset	6510-75-910	(4,309)	(4,125)	(17,049)	(16,500)	(549)	(49,500)	(32,451)
Water & Sewer-NR	6520-75-000	379	555	1,150	2,220	(1,070)	6,660	5,510
Water/Sewer-Tenant Offset	6520-75-910	(127)	(175)	(313)	(700)	387	(2,100)	(1,787)
Trash Removal & Recyc-NR	6550-75-000	3,288	1,850	11,692	7,400	4,292	22,200	10,508
Other Administration-NR	6780-75-000	308	330	1,357	1,320	37	3,960	2,603
Real Estate Taxes-NR	6810-75-000	30,888	30,000	30,888	30,000	888	60,000	29,112
Insurance-NR	6900-75-000	4,670	4,725	18,680	18,900	(220)	56,700	38,020
Depreciation	6950-75-000	5,511	6,540	22,043	26,159	(4,116)	78,476	56,433
Total Expenses		86,733	86,579	210,000	207,576	2,424	547,112	337,112
Net Income		(21,573)	(22,292)	41,664	49,481	(7,816)	224,447	182,783

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,408	4,408	17,630	17,630	0	53,331	35,701
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,408	4,408	17,630	17,630	0	53,331	35,701
Salaries	5010-85-000	685	685	2,741	2,741	0	8,222	5,481
Payroll Taxes	5020-85-052	59	67	284	266	18	799	515
Health/Security/LTD	5020-85-070	107	110	428	440	(13)	1,320	893
Pension	5020-85-139	62	65	256	261	(5)	784	528
Incentive Compensation	5010-85-058	0	0	0	0	0	909	909
Audit	5040-85-076	200	0	2,200	2,800	(600)	2,800	600
Building Cleaning	6010-85-000	690	690	2,760	2,760	0	8,280	5,520
Supplies & Materials	6270-85-000	0	40	0	160	(160)	480	480
Misc. Building Maintenance	6290-85-000	220	500	1,997	2,000	(3)	6,000	4,003
Fire Alarm System Monitoring	6292-85-000	0	0	0	100	(100)	1,100	1,100
HVAC Maintenance & Repairs	6400-85-000	0	250	644	1,000	(356)	3,000	2,356
Electricity	6510-85-000	346	333	1,282	1,333	(52)	4,000	2,718
Water & Sewer	6520-85-000	540	235	1,079	940	139	2,820	1,741
Gas	6530-85-000	98	160	828	640	188	1,920	1,092
Trash Removal & Recyc	6550-85-000	174	165	521	660	(139)	1,980	1,459
Brokers' Commission - Amort - Fife	6600-85-000	403	403	1,611	1,612	(1)	4,836	3,225
Real Estate Taxes	6730-85-240	14,379	16,000	14,379	16,000	(1,621)	16,000	1,621
Insurance & Bonds	6900-85-000	0	0	6,807	7,000	(193)	7,000	193
Depreciation	6950-85-000	2,707	2,465	10,828	9,861	966	29,584	18,757
Total Expenses		20,670	22,169	48,644	50,575	(1,931)	101,835	53,191
Net Income		(16,263)	(17,761)	(31,014)	(32,945)	1,931	(48,504)	(17,490)

Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,539	2,456	10,157	9,824	333	29,472	19,314
Payroll Taxes	5020-13-052	206	185	852	739	113	2,217	1,365
Health/Security/LTD	5020-13-070	219	226	879	905	(27)	2,716	1,837
Pension	5020-13-139	253	251	1,028	1,005	23	3,015	1,987
Incentive Compensation	5010-13-058	0	0	0	0	0	4,409	4,409
Officers / Board Meetings	5035-13-056	0	1,500	0	3,400	(3,400)	11,400	11,400
Miscellaneous Expense	5035-13-072	0	900	1,576	2,100	(524)	8,800	7,224
Office Expense	5050-13-000	165	0	1,724	700	1,024	1,900	176
Board Contingency	5120-13-054	10,000	25,000	25,000	100,000	(75,000)	298,000	273,000
Total Expenses		13,383	30,518	41,216	118,673	(77,457)	361,929	320,712
Net Income		(13,383)	(30,518)	(41,216)	(118,673)	77,457	(361,929)	(320,712)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	2,112	2,112	8,447	8,447	(0)	25,340	16,893
Payroll Taxes	5020-17-052	172	181	700	722	(23)	2,167	1,467
Health/Security/LTD	5020-17-070	217	227	868	910	(42)	2,729	1,861
Pension	5020-17-139	206	215	837	862	(25)	2,585	1,748
Incentive Compensation	5010-17-058	0	0	0	0	0	1,818	1,818
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	0	50	0	200	(200)	600	600
Office Exp	5050-17-000	0	25	164	100	64	300	136
New Application	5081-17-017	0	83	0	333	(333)	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	296	833	1,024	3,333	(2,309)	10,000	8,976
Tech Equipment Maint- Parts	5082-17-019	0	0	0	0	0	0	0
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	7,432	3,333	14,754	13,333	1,420	40,000	25,246
Professional Service	5083-17-036	0	596	4,700	2,383	2,317	7,150	2,450
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	0	295	450	1,180	(730)	3,540	3,090
New / Renewal Software License Fee	5089-17-017	0	3,000	6,817	11,330	(4,513)	15,950	9,133
Virus / Firewall Renewals	5089-17-062	0	0	0	750	(750)	1,500	1,500
Depreciation	6950-17-000	1,394	1,978	5,576	7,911	(2,335)	23,734	18,158
Total Expenses		11,828	12,929	46,127	51,795	(5,667)	138,413	92,285
Net Income		(11,828)	(12,929)	(46,127)	(51,795)	5,667	(138,413)	(92,285)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Conference Center Rental	4100-18-238	150	0	650	300	350	1,050	400
McGraw Hill Affinity Plan	4100-18-303	0	0	0	0	0	0	0
Verizon Affinity Plan - NPP	4100-18-304	0	0	24,755	10,000	14,755	20,000	(4,755)
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	0	0
Office Depot Affinity Plan	4100-18-310	0	2,000	1,214	2,000	(786)	6,000	4,786
Misc Income	4900-18-194	0	0	0	0	0	20	20
Misc Income/Service	4900-18-195	0	0	0	0	0	0	0
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		150	2,000	26,619	12,300	14,319	27,070	451
Salaries	5010-18-000	16,758	16,399	67,031	65,597	1,434	196,792	129,761
Temp Help	5010-18-051	0	333	0	1,332	(1,332)	4,000	4,000
Employee Milestone Awards	5010-18-057	0	0	16,333	16,969	(636)	28,578	12,245
Payroll Taxes	5020-18-052	1,392	1,402	5,755	5,610	146	16,829	11,074
Health/Security/LTD	5020-18-070	2,174	2,334	8,704	9,336	(632)	28,007	19,304
Pension	5020-18-139	1,698	1,733	6,887	6,933	(46)	20,798	13,911
Incentive Compensation	5010-18-058	0	0	0	0	0	30,505	30,505
Auto / Travel Expense	5030-18-000	0	25	0	50	(50)	100	100
Miscellaneous Meetings	5035-18-072	0	417	680	1,668	(988)	5,000	4,320
Legal	5040-18-060	29,350	333	64,822	1,332	63,490	4,000	(60,822)
Office Exp.	5050-18-000	597	1,750	3,492	7,000	(3,508)	21,000	17,508
Office Equipment Lease	5050-18-066	585	625	1,169	1,250	(81)	2,500	1,331
Office Equipment Maintenance	5050-18-067	284	900	1,245	3,600	(2,355)	10,800	9,555
Postage - Administration	5050-18-069	24	42	148	168	(20)	504	356
Parking / Metro	5050-18-071	0	150	405	600	(195)	1,800	1,395
Contract Printing	5050-18-074	0	50	88	200	(112)	600	512
Office Equipment - Interest	5050-18-290	0	0	0	0	0	0	0
Membership Dues	5060-18-061	0	0	1,500	1,500	0	2,160	660
Subscriptions	5060-18-062	0	0	0	0	0	675	675
Donations/ Memorials	5060-18-063	200	200	408	650	(242)	1,800	1,392
Internet Connection	5085-18-000	280	285	1,120	1,140	(20)	3,420	2,300
Telephone Exp.- Admin.	5086-18-000	490	550	2,008	2,200	(192)	6,600	4,592
Cell Phone Exp.- Admin.	5087-18-000	97	250	413	1,000	(587)	3,000	2,587
Insurance & Bonds	5900-18-064	0	0	8,020	8,100	(80)	8,100	80
Staff Professional Training	5900-18-065	0	4,200	2,270	16,600	(14,330)	50,000	47,730
Personal Property Taxes	5900-18-068	428	0	428	400	28	400	(28)
Federal Tax	5900-18-145	0	0	0	0	0	0	0
Depreciation	6950-18-000	1,661	1,661	6,644	6,644	0	19,932	13,288
Total Expenses		56,016	33,640	199,570	159,879	39,691	467,900	268,331
Net Income		(55,866)	(31,640)	(172,950)	(147,579)	(25,372)	(440,830)	(267,880)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 04 Month(s) ending 04/30/2018

		APR	APR	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	0
AGCA Discount Earned	4900-19-200	0	0	9,345	9,345	0	9,345	0
Total Revenue		0	0	9,345	9,345	0	9,345	0
Salaries	5010-19-000	10,467	11,190	42,093	44,759	(2,666)	134,276	92,184
Temp Help	5010-19-051	0	833	0	3,333	(3,333)	10,000	10,000
Payroll Taxes	5020-19-052	863	1,023	3,558	4,091	(533)	12,273	8,715
Health/Security/LTD	5020-19-070	1,608	1,654	6,438	6,615	(177)	19,846	13,407
Pension	5020-19-139	1,035	1,176	4,272	4,702	(430)	14,107	9,835
Incentive Compensation	5010-19-058	0	0	0	0	0	13,636	13,636
Auto Expense	5030-19-000	0	20	69	80	(11)	240	171
Miscellaneous Meetings	5035-19-072	0	70	476	280	196	840	364
Audit	5040-19-076	690	0	11,590	9,660	1,930	9,660	(1,930)
ADP Payroll Fees	5040-19-077	494	600	2,203	2,625	(422)	7,425	5,222
Professional Service	5040-19-144	0	292	140	1,167	(1,027)	3,500	3,360
Office Exp.	5050-19-000	47	75	701	300	401	900	199
Postage - Accounting	5050-19-069	55	100	359	400	(41)	1,200	841
Contract Printing	5050-19-074	0	0	0	0	0	500	500
Bank Charge	5050-19-231	0	240	255	960	(705)	2,880	2,625
Membership Dues	5060-19-061	0	735	0	735	(735)	835	835
Subscriptions	5060-19-062	0	0	199	300	(101)	300	101
Discounts Allowed (Visa/Dues)	5140-19-078	991	1,917	5,664	7,667	(2,003)	23,000	17,336
State Excise Taxes	5900-19-079	220	625	917	2,500	(1,583)	7,500	6,583
City Excise Tax	5900-19-279	1,637	1,875	3,758	3,750	8	7,500	3,742
Depreciation	6950-19-000	89	89	355	355	0	1,065	710
Total Expenses		18,196	22,512	83,045	94,279	(11,234)	271,483	188,438
Net Income		(18,196)	(22,512)	(73,700)	(84,934)	11,234	(262,138)	(188,438)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	333	2,200	10,633	8,800	1,833	26,400	15,767
Total Revenue		333	2,200	10,633	8,800	1,833	26,400	15,767
Salaries	5010-22-000	9,221	9,332	36,919	37,329	(410)	111,987	75,068
Payroll Taxes	5020-22-052	771	881	3,141	3,526	(385)	10,577	7,436
Health/Security/LTD	5020-22-070	1,195	1,229	4,779	4,914	(135)	14,742	9,963
Pension	5020-22-139	884	930	3,631	3,721	(90)	11,163	7,532
Incentive Compensation	5010-22-058	0	0	0	0	0	10,000	10,000
Auto Expense	5030-22-000	0	10	39	20	19	50	11
Miscellaneous Meetings	5035-22-072	0	75	0	300	(300)	900	900
Professional Service	5040-22-144	0	40	0	160	(160)	480	480
Website Maintenance	5040-22-250	0	50	0	200	(200)	600	600
Office Exp.	5050-22-000	102	50	829	200	629	600	(229)
Postage - Communications	5050-22-069	1	150	607	900	(293)	2,900	2,293
Protrait Photography	5050-22-089	0	20	0	80	(80)	240	240
Subscriptions	5060-22-062	0	20	0	80	(80)	240	240
Cell Phone Exp.- Comm.	5087-22-000	0	100	225	1,000	(775)	1,800	1,575
Advertising	5140-22-082	0	1,000	4,157	5,400	(1,243)	13,150	8,993
Public Relations	5140-22-083	0	5,000	0	5,000	(5,000)	11,100	11,100
Newsletter	5140-22-084	0	60	161	240	(79)	720	559
Annual & Special Reports	5140-22-086	0	0	3,366	4,500	(1,134)	5,700	2,334
Total Expenses		12,174	18,947	57,853	67,570	(9,716)	196,949	139,095
Net Income		(11,840)	(16,747)	(47,220)	(58,770)	11,550	(170,549)	(123,329)

Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	0	250	800	1,000	(200)	3,000	2,200
Executive Leadership Council	5035-24-094	0	0	0	0	0	7,500	7,500
National AGC Convention	5035-24-095	0	0	17,394	20,000	(2,606)	20,000	2,606
Western Chapters Meetings	5035-24-098	0	0	7,611	10,500	(2,889)	13,000	5,389
National AGC Leadership Conference	5035-24-099	0	13,000	0	13,000	(13,000)	21,000	21,000
Chapter Meetings	5035-24-100	0	0	1,186	600	586	1,200	14
Miscellaneous Conference	5035-24-126	0	0	0	4,000	(4,000)	4,000	4,000
Immediate Past President Night	5150-24-093	0	0	3,886	3,500	386	3,500	(386)
Old Timers Night	5150-24-129	0	0	0	0	0	5,000	5,000
Total Expenses		0	13,250	30,876	52,600	(21,724)	78,200	47,324
Net Income		0	(13,250)	(30,876)	(52,600)	21,724	(78,200)	(47,324)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Build Washington Awards	4150-25-127	2,945	20,000	14,945	20,000	(5,055)	45,000	30,055
Annual Convention	4150-25-128	0	0	81,310	105,000	(23,690)	105,000	23,690
Total Revenue		2,945	20,000	96,255	125,000	(28,745)	150,000	53,745
Salaries	5010-25-000	2,438	2,288	9,750	9,150	600	27,451	17,701
Payroll Taxes	5020-25-052	210	219	857	876	(19)	2,628	1,771
Health/Security/LTD	5020-25-070	324	333	1,298	1,331	(34)	3,994	2,697
Pension	5020-25-139	256	250	1,049	998	51	2,995	1,946
Incentive Compensation	5010-25-058	0	0	0	0	0	2,727	2,727
Auto Expense	5030-25-000	98	100	392	400	(8)	800	408
Miscellaneous Meetings	5035-25-072	0	100	0	200	(200)	300	300
Office Exp.	5050-25-000	0	0	0	100	(100)	200	200
Postage	5050-25-069	0	0	0	50	(50)	100	100
Build Washington Awards	5150-25-127	3,912	5,000	3,912	29,500	(25,588)	45,000	41,088
Annual Convention	5150-25-128	0	10,000	96,371	105,000	(8,629)	105,000	8,629
Award & Recognition	5150-25-130	0	0	1,905	1,000	905	12,000	10,095
Total Expenses		7,237	18,289	115,534	148,606	(33,072)	203,195	87,661
Net Income		(4,292)	1,711	(19,279)	(23,606)	4,327	(53,195)	(33,916)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Intro / Retro	4010-36-204	0	0	40,869	17,200	23,669	22,300	(18,569)
Constructor In	4010-36-206	800	0	6,751	6,400	351	8,800	2,049
Min Dues - Introductory GC	4010-36-209	500	1,300	14,690	5,700	8,990	15,900	1,210
Min Dues - Associates	4010-36-211	5,721	7,657	163,775	176,111	(12,336)	191,425	27,650
Nat'l Educational Associate	4010-36-212	0	0	0	0	0	0	0
Min Dues - Retro	4010-36-213	0	0	7,200	7,000	200	7,300	100
Youth Constructor Dues	4010-36-248	0	0	621	900	(279)	1,100	479
NH-GC Dues	4030-36-205	13,080	3,325	329,648	209,399	120,249	249,285	(80,363)
Vol Dues - GC	4030-36-208	0	12,762	1,043,728	804,006	239,722	957,150	(86,578)
Vol Dues - Sub	4030-36-210	0	15,623	423,567	384,262	39,305	421,740	(1,827)
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		20,101	40,667	2,030,850	1,610,978	419,872	1,875,000	(155,850)
				<i>YTD % to Budget</i>				<i>108.31%</i>
Misc Income/Mailing Labels	4900-36-198	0	0	30	0	30	0	(30)
Roster Advertising	4900-36-216	0	0	0	0	0	6,000	6,000
Sub-Total Other Revenue		0	0	30	0	30	6,000	5,970
Total Revenue		20,101	40,667	2,030,880	1,610,978	419,902	1,881,000	(149,880)
Salaries	5010-36-000	9,389	9,222	37,554	36,887	667	110,662	73,108
Payroll Taxes	5020-36-052	780	800	3,220	3,200	19	9,601	6,382
Health/Security/LTD	5020-36-070	1,324	1,268	5,311	5,072	239	15,217	9,906
Pension	5020-36-139	850	935	3,582	3,742	(160)	11,225	7,643
Incentive Compensation	5010-36-058	0	0	0	0	0	15,636	15,636
Auto Expense	5030-36-000	0	25	0	100	(100)	300	300
Miscellaneous Meetings	5035-36-072	0	100	23	400	(377)	1,200	1,177
W. Chapters "Membership" Meeting	5035-36-098	0	0	0	2,000	(2,000)	4,000	4,000
Office Exp.	5050-36-000	0	0	320	200	120	600	280
Postage - Member Services	5050-36-069	0	50	32	80	(48)	1,120	1,088
Cell Phone Exp.- Member Services	5087-36-000	0	100	225	400	(175)	1,200	975
Early Payment Disc. (2%)	5140-36-078	0	0	1,640	0	1,640	32,000	30,360
Membership Promotion	5140-36-080	1,985	0	2,044	12,500	(10,456)	25,000	22,956
Depreciation	6950-36-000	2,037	1,932	8,146	7,729	417	23,187	15,041
Total Expenses		16,364	14,433	62,096	72,311	(10,215)	250,949	188,853
Net Income		3,737	26,234	1,968,783	1,538,667	430,116	1,630,051	(338,732)

Associated General Contractors of Washington
Statement of Operations
CONSTRUCTION LEADERSHIP COUNCIL
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CLC Event Revenue	4150-16-175	1,580	1,000	4,960	3,400	1,560	10,000	5,040
Total Revenue		1,580	1,000	4,960	3,400	1,560	10,000	5,040
Salaries	5010-16-000	1,872	1,983	7,521	7,931	(410)	23,794	16,273
Payroll Taxes	5020-16-052	150	194	617	775	(158)	2,325	1,708
Health/Security/LTD	5020-16-070	319	328	1,278	1,310	(32)	3,931	2,652
Pension	5020-16-139	175	197	729	786	(57)	2,359	1,630
Incentive Compensation	5010-16-058	0	0	0	0	0	2,727	2,727
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Student Chapter Sponsorship	5120-16-162	0	0	0	0	0	0	0
Student Chapter / Member Meetings	5140-16-177	109	1,675	15,155	6,700	8,455	20,000	4,845
Event / Entertainment	5150-16-175	362	5,625	6,397	22,500	(16,103)	67,500	61,103
Food / Beverage	5300-16-000	0	450	693	1,800	(1,107)	5,360	4,667
Total Expenses		2,987	10,451	32,390	41,803	(9,413)	127,995	95,605
Net Income		(1,407)	(9,451)	(27,430)	(38,403)	10,973	(117,995)	(90,565)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,745	2,245	6,980	8,980	(2,000)	26,940	19,960
Payroll Taxes	5020-26-052	142	186	579	742	(163)	2,227	1,648
Health/Security/LTD	5020-26-070	168	172	670	690	(19)	2,069	1,398
Pension	5020-26-139	168	175	686	701	(16)	2,104	1,418
Incentive Compensation	5010-26-058	0	0	0	0	0	1,364	1,364
Meetings/Other/Donations	5060-26-000	1,922	30,000	10,789	95,000	(84,211)	160,000	149,211
Donations - AGCEF	5060-26-063	10,542	10,542	42,167	42,167	0	126,500	84,333
Endowment - AGCEF	5062-26-063	0	0	0	0	0	0	0
Events	5120-26-158	0	271	0	1,083	(1,083)	3,250	3,250
Education Subsidy to Members	5140-26-136	13,800	3,750	13,800	15,000	(1,200)	45,000	31,200
Total Expenses		28,486	47,341	75,671	164,363	(88,692)	369,453	293,782
Net Income		(28,486)	(47,341)	(75,671)	(164,363)	88,692	(369,453)	(293,782)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety Promotion Items	4100-42-080	2,475	2,000	17,523	10,500	7,023	23,700	6,177
Safety Team Inspections	4100-42-218	0	3,000	7,155	8,345	(1,190)	24,795	17,640
Safety Training	4100-42-219	0	0	0	0	0	7,500	7,500
Safety Grants Income	4100-42-241	0	0	0	0	0	0	0
Field Day / Safety Team (Golf)	4150-42-176	8,480	6,000	8,480	6,000	2,480	22,350	13,870
Shipping - Safety Products	4900-42-195	32	50	786	300	486	800	14
Total Revenue		10,987	11,050	33,944	25,145	8,799	79,145	45,202
Salaries	5010-42-000	22,831	22,570	85,662	90,279	(4,618)	270,838	185,176
Payroll Taxes	5020-42-052	1,985	2,213	7,758	8,853	(1,095)	26,558	18,800
Health/Security/LTD	5020-42-070	3,663	3,833	13,739	15,330	(1,592)	45,991	32,253
Pension	5020-42-139	1,781	2,356	7,897	9,423	(1,526)	28,270	20,373
Incentive Compensation	5010-42-058	0	0	0	0	0	31,818	31,818
Auto/Travel Expense	5030-42-000	0	940	2,035	3,720	(1,685)	11,275	9,240
Corporate Travel	5030-42-178	0	305	2,280	2,720	(440)	6,710	4,430
Misc Meetings - Safety	5035-42-072	0	600	687	1,050	(363)	2,450	1,763
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	53	90	456	360	96	1,100	644
Postage - Safety	5050-42-069	173	250	1,210	1,100	110	2,900	1,690
Contract Printing	5050-42-074	0	0	0	0	0	600	600
Membership Dues	5060-42-061	0	0	244	0	244	530	286
Cell Phone Exp.- Safety	5087-42-000	139	325	594	1,300	(706)	3,900	3,306
Safety Promotion	5120-42-080	2,444	700	16,570	15,000	1,570	19,500	2,930
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	0	0	0	1,700	1,700
Safety Equipment	5120-42-350	0	0	126	200	(74)	200	74
Golf Tournament - Safety Team	5150-42-176	0	0	0	0	0	14,950	14,950
Insurance	5900-42-064	0	0	4,238	4,000	238	4,000	(238)
Depreciation	6950-42-000	925	925	3,700	3,700	0	11,101	7,401
Total Expenses		33,994	35,107	147,195	157,036	(9,841)	487,391	340,196
Net Income		(23,007)	(24,057)	(113,252)	(131,891)	18,639	(408,246)	(294,995)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 20 - Retro Revenue	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	0	0	0	0	0
PY 22 - Retro Revenue	4500-27-225	0	0	0	0	0	0	0
PY 23 - Retro Revenue	4500-27-226	0	0	0	0	0	0	0
PY 24 - Retro Revenue	4500-27-227	0	0	0	0	0	0	0
Retro Exp Gross/Reimbursement	4500-27-242	130,000	158,518	560,885	634,072	(73,187)	1,902,216	1,341,331
Total Revenue		130,000	158,518	560,885	634,072	(73,187)	2,352,216	1,791,331
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	60	0	60	0	(60)
Annual Meeting - AGC	5503-27-221 TO 55	0	0	0	0	0	0	0
Auto / Travel Expense	5505-27-221 TO 55	194	0	2,008	0	2,008	0	(2,008)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	0	0	11,757	0	11,757	0	(11,757)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	10,166	0	10,166	0	(10,166)
Misc. Expenses	5510-27-221 TO 55	0	0	182	0	182	0	(182)
Misc. Meetings	5511-27-221 TO 55	0	0	67	0	67	0	(67)
Office Equipment	5512-27-221 TO 55	(535)	0	2,027	0	2,027	0	(2,027)
Office Rent & Parkng	5513-27-221 TO 55	7,491	0	17,527	0	17,527	0	(17,527)
Office Supplies	5514-27-221 TO 55	262	0	2,024	0	2,024	0	(2,024)
Postage	5515-27-221 TO 55	161	0	967	0	967	0	(967)
Salaries	5516-27-221 TO 55	64,149	0	256,594	0	256,594	0	(256,594)
Payroll Taxes & Benefits	5517-27-221 TO 55	15,502	0	63,559	0	63,559	0	(63,559)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	0	0	0	0	0
Telephone / Cellular	5520-27-221 TO 55	0	0	7,422	0	7,422	0	(7,422)
Staff Training	5521-27-221 TO 55	0	0	0	0	0	0	0
Training for Members	5522-27-221 TO 55	0	0	27	0	27	0	(27)
Depreciation	6950-27-221 TO 69	2,450	2,450	9,800	9,800	0	29,400	19,600
Subtotal		96,859	2,450	412,971	9,800	403,171	29,400	(383,571)
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
Seattle RTW	5525-27-221 TO 55	1,542	0	7,063	0	7,063	0	(7,063)
Tacoma RTW	5526-27-221 TO 55	2,333	0	10,699	0	10,699	0	(10,699)
Yakima RTW	5527-27-221 TO 55	1,700	0	7,341	0	7,341	0	(7,341)
Arlington RTW	5528-27-221 TO 55	2,121	0	9,593	0	9,593	0	(9,593)
Spokane RTW	5529-27-221 TO 55	1,275	0	6,160	0	6,160	0	(6,160)
Salaries RTW	5530-28-221 TO 55	20,306	0	81,109	0	81,109	0	(81,109)
Payroll Taxes RTW	5531-28-221 TO 55	6,614	0	24,229	0	24,229	0	(24,229)
Bonus (FICA & Taxes) RTW	5532-28-221 TO 55	0	0	0	0	0	0	0
Benefits RTW	5533-28-221 TO 55	7,223	0	27,333	0	27,333	0	(27,333)
Subtotal		43,113	0	173,527	0	173,527	0	(173,527)
NET EXPENSE		139,972	2,450	586,498	9,800	576,698	29,400	(557,098)
Clearing Account	5550-27-221 TO 55	(139,972)	0	(586,498)	0	(586,498)	0	586,498
TOTAL NET EXPENSE		0	2,450	0	9,800	(9,800)	29,400	29,400
Retro Exp Gross/Reimbursement	5500-27-242	130,000	156,068	560,885	624,272	(63,387)	1,872,816	1,311,931
NET OPR INCOME / (EXPENSE)		0	2,450	0	9,800	(9,800)	479,400	479,400

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Public Works Mtg Income	4100-30-072	0	0	11,340	9,000	2,340	9,000	(2,340)
Legislative Reimbursement	4100-30-147	0	0	0	0	0	17,500	17,500
GAC Meetings	4100-30-148	0	0	0	0	0	0	0
Total Revenue		0	0	11,340	9,000	2,340	26,500	15,160
Salaries	5010-30-000	19,208	19,125	77,434	76,500	933	229,501	152,067
Contract Lobbyists / Temp Help	5010-30-051	4,000	4,000	16,000	17,600	(1,600)	49,600	33,600
Payroll Taxes	5020-30-052	1,576	1,675	6,682	6,702	(19)	20,105	13,423
Health/Security/LTD	5020-30-070	2,209	2,256	8,837	9,022	(186)	27,066	18,230
Pension	5020-30-139	1,783	1,877	7,349	7,509	(160)	22,526	15,178
Incentive Compensation	5010-30-058	0	0	0	0	0	20,955	20,955
Auto Expense	5030-30-000	0	50	120	250	(131)	600	481
Corporate Travel	5030-30-178	0	200	0	600	(600)	5,000	5,000
Miscellaneous Meetings	5035-30-072	0	535	(303)	4,490	(4,793)	9,730	10,033
Professional Studies	5040-30-149	0	0	0	2,500	(2,500)	5,000	5,000
Legal Research & Representation	5040-30-161	6	400	6	1,700	(1,694)	5,000	4,994
Office Exp.	5050-30-000	17	348	804	1,990	(1,186)	7,670	6,866
Office Equipment Lease	5050-30-066	0	16	48	66	(18)	200	152
Office Equipment Maintenance	5050-30-067	0	50	127	215	(88)	1,200	1,073
Postage - GAC	5050-30-069	2	0	108	400	(292)	1,400	1,292
Contract Printing	5050-30-074	0	300	0	300	(300)	4,000	4,000
Membership Dues	5060-30-061	0	1,050	15,280	16,975	(1,695)	19,025	3,745
Subscriptions	5060-30-062	0	16	74	171	(97)	400	326
Donations	5060-30-063	0	0	1,250	1,350	(100)	6,550	5,300
LRC Membership	5060-30-160	0	0	0	0	0	0	0
Coalitions	5060-30-259	0	0	0	1,000	(1,000)	2,500	2,500
Rent - Leg. Office	5070-30-000	4,026	4,365	16,650	17,458	(808)	52,372	35,722
Internet Service Provider	5084-30-000	0	220	660	880	(220)	2,640	1,980
Telephone Exp.- Leg.	5086-30-000	0	220	730	880	(150)	2,580	1,850
Cell Phone Exp.- Leg.	5087-30-000	54	200	228	800	(572)	2,400	2,172
WebEx	5088-30-000	0	0	0	0	0	0	0
Public Works Promotion	5120-30-080	0	0	774	2,500	(1,726)	2,500	1,726
Public Works Committee	5120-30-153	0	0	1,648	9,000	(7,352)	9,000	7,352
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	0	0	0	0	250	250
Legislative Reporting Service	5130-30-147	0	0	1,557	1,700	(143)	3,800	2,243
Gov't Affairs Committee Exp.	5130-30-148	0	0	0	125	(125)	500	500
Insurance & Bonds	5900-30-064	0	0	1,087	1,650	(563)	1,650	563
Depreciation	6950-30-000	523	523	2,092	2,092	0	6,277	4,185
Total Expenses		33,404	37,426	159,240	186,425	(27,185)	521,997	362,757
Net Income		(33,404)	(37,426)	(147,900)	(177,425)	29,525	(495,497)	(347,597)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	1,138	1,138	4,554	4,554	(0)	13,661	9,107
Payroll Taxes	5020-31-052	94	103	390	414	(23)	1,241	851
Health/Security/LTD	5020-31-070	142	145	566	579	(13)	1,738	1,171
Pension	5020-31-139	109	116	445	463	(19)	1,390	945
Incentive Compensation	5010-31-058	0	0	0	0	0	1,182	1,182
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	0	0
Corporate Travel	5030-31-178	0	0	0	0	0	200	200
Misc. Meetings	5035-31-072	0	0	0	1,900	(1,900)	1,900	1,900
Office Exp.	5050-31-000	0	0	0	0	0	0	0
Indirect Overhead / Admin - Build Pac	5060-31-063	0	3,200	0	3,200	(3,200)	3,200	3,200
Total Expenses		1,483	4,702	5,955	11,110	(5,155)	24,511	18,556
Net Income		(1,483)	(4,702)	(5,955)	(11,110)	5,155	(24,511)	(18,556)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	1,000	1,000
Total Revenue		0	0	0	0	0	1,000	1,000
Salaries	5010-33-000	270	270	1,082	1,082	0	3,245	2,163
Payroll Taxes	5020-33-052	21	27	87	106	(20)	319	233
Health/Security/LTD	5020-33-070	32	34	130	134	(4)	403	272
Pension	5020-33-139	28	31	113	124	(10)	371	257
Incentive Compensation	5010-33-058	0	0	0	0	0	273	273
Miscellaneous Meetings	5035-33-072	0	1,200	921	1,800	(879)	5,300	4,379
Total Expenses		352	1,561	2,332	3,246	(913)	9,910	7,578
Net Income		(352)	(1,561)	(2,332)	(3,246)	913	(8,910)	(6,578)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-34-000	18,710	18,651	74,839	74,604	235	170,352	95,513
Payroll Taxes	5020-34-052	1,614	1,381	6,614	5,526	1,088	16,578	9,964
Health/Security/LTD	5020-34-070	2,515	2,591	10,078	10,366	(288)	31,097	21,020
Pension	5020-34-139	1,868	1,472	7,672	5,887	1,786	17,660	9,987
Incentive Compensation	5010-34-058	0	0	0	0	0	23,359	23,359
Auto Expense	5030-34-000	87	100	467	400	67	1,200	733
Legal	5040-34-060	1,284	10,000	3,246	40,100	(36,855)	112,000	108,755
Office Exp.	5050-34-000	125	40	603	160	443	480	(123)
Postage - Labor	5050-34-069	2	10	56	40	16	120	64
Cell Phone Exp.- Labor	5087-34-000	75	200	525	800	(275)	2,400	1,875
Labor Relations	5120-34-163	31	1,133	740	4,532	(3,792)	13,600	12,860
Trustee Expense	5120-34-166	0	170	125	672	(547)	2,000	1,875
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	77	77	309	309	0	926	617
Total Expenses		26,388	35,826	105,272	143,395	(38,123)	391,771	286,499
Net Income		(26,388)	(35,826)	(105,272)	(143,395)	38,123	(391,771)	(286,499)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	924	924	3,694	3,694	0	11,082	7,388
Payroll Taxes	5020-40-052	79	88	318	353	(35)	1,060	741
Health/Security/LTD	5020-40-070	129	133	518	533	(15)	1,599	1,081
Pension	5020-40-139	85	91	350	363	(12)	1,088	738
Incentive Compensation	5010-40-058	0	0	0	0	0	1,091	1,091
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	0	176	150	26	525	349
Resource Materials	5050-40-074	0	75	0	150	(150)	300	300
Open Shop Dinner Meeting	5120-40-167	0	0	245	375	(130)	375	130
Open Shop Speaker Exp.	5120-40-168	0	50	0	100	(100)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	30	100	(70)	200	170
Open Shop Seminars	5120-40-170	0	0	0	175	(175)	350	350
Top Student Awards	5120-40-171	0	0	200	0	200	575	375
Misc. Industry Support	5120-40-172	0	0	17	0	17	1,025	1,008
Total Expenses		1,216	1,361	5,548	5,993	(445)	19,469	13,922
Net Income		(1,216)	(1,361)	(5,548)	(5,993)	445	(19,469)	(13,922)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	0	780	800	(20)	11,200	10,420
District Mtgs - Seattle	4100-12-177	1,225	1,500	9,313	6,000	3,313	12,000	2,687
Golf - Seattle District	4150-12-176	39,230	0	57,830	0	57,830	46,000	(11,830)
Total Revenue		40,455	1,500	67,923	6,800	61,123	69,200	1,277
Salaries	5010-12-000	10,179	10,179	40,715	40,715	(0)	122,145	81,430
Payroll Taxes	5020-12-052	837	963	3,401	3,853	(452)	11,560	8,159
Health/Security/Ltd	5020-12-070	1,314	1,357	5,266	5,426	(160)	16,278	11,012
Pension	5020-12-139	1,010	1,143	4,144	4,574	(430)	13,721	9,577
Incentive Compensation	5010-12-058	0	0	0	0	0	11,091	11,091
Auto Expense	5030-12-000	0	150	313	600	(287)	1,800	1,487
Miscellaneous Meetings	5035-12-072	0	0	69	350	(281)	1,500	1,431
Office Expense	5050-12-000	0	0	25	300	(275)	550	525
Postage - Seattle District	5050-12-069	0	0	0	0	0	400	400
Contract Printing	5050-12-074	0	0	0	0	0	0	0
Membership Dues	5060-12-061	0	0	1,125	0	1,125	3,600	2,475
Donations	5060-12-063	0	500	(140)	3,000	(3,140)	3,500	3,640
Cell Phone Exp.- Seattle	5087-12-000	0	110	150	440	(290)	1,320	1,170
Local Gov't Affairs	5130-12-174	0	0	34	0	34	6,000	5,966
Membership Promotion	5140-12-080	0	3,550	1,184	3,700	(2,516)	6,000	4,816
Holiday Open House	5140-12-175	0	0	0	0	0	11,000	11,000
Memb mtgs/ Seattle	5140-12-177	0	2,000	6,785	8,000	(1,215)	16,000	9,215
Member Events - Expense	5150-12-175	0	0	2,000	800	1,200	19,200	17,200
Golf Tournament - Seattle District	5150-12-176	0	0	2,271	7,000	(4,729)	46,000	43,729
Depreciation	6950-12-000	79	79	314	314	0	942	628
Total Expenses		13,419	20,031	67,656	81,572	(13,916)	295,108	227,451
Net Income		27,036	(18,531)	267	(74,772)	75,039	(225,908)	(226,174)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	3,500	3,000	11,650	9,000	2,650	21,000	9,350
Golf - Southern District	4150-14-176	0	0	350	0	350	44,450	44,100
Total Revenue		3,500	3,000	12,000	9,000	3,000	65,450	53,450
Salaries	5010-14-000	13,018	13,018	52,073	52,073	0	156,218	104,145
Payroll Taxes	5020-14-052	1,121	1,265	5,403	5,060	343	15,180	9,777
Health/Security/LTD	5020-14-070	2,027	2,091	8,124	8,363	(239)	25,089	16,966
Pension	5020-14-139	1,178	1,242	4,872	4,966	(94)	14,898	10,026
Incentive Compensation	5010-14-058	0	0	0	0	0	17,273	17,273
Auto Expense	5030-14-000	0	242	330	968	(638)	2,904	2,574
Corporate Travel	5030-14-178	49	42	117	168	(51)	504	387
Miscellaneous Meetings	5035-14-072	0	125	409	500	(91)	1,500	1,091
Office Exp.	5050-14-000	120	200	2,310	800	1,510	2,400	90
Office Equipment Maintenance	5050-14-067	0	220	1,374	880	494	2,640	1,266
Postage - South District	5050-14-069	0	122	1	488	(487)	1,464	1,463
Office Equipment - Interest - FIFE	5050-14-290	0	0	0	0	0	0	0
Subscriptions	5060-14-062	0	0	0	0	0	0	0
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	505	450	1,604	1,800	(196)	5,400	3,796
Cell Phone Exp.- Southern	5087-14-000	43	100	185	400	(215)	1,200	1,015
Memb Mtgs/ Southern	5140-14-177	4,351	4,500	9,870	13,500	(3,630)	37,000	27,130
Golf Tournament - Southern District	5150-14-176	0	200	0	200	(200)	33,000	33,000
Depreciation	6950-14-000	0	0	0	0	0	0	0
Total Expenses		22,742	23,816	87,330	90,166	(2,836)	317,670	230,340
Net Income		(19,242)	(20,816)	(75,330)	(81,166)	5,836	(252,220)	(176,890)

Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 04 Month(s) ending 04/30/2018

		APR	APR	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	200	0	1,550	0	1,550	0	(1,550)
Total Revenue		200	0	1,550	0	1,550	0	(1,550)
Salaries	5010-46-000	5,688	5,338	22,751	21,351	1,400	64,052	41,301
Payroll Taxes	5020-46-052	490	511	1,999	2,044	(45)	6,132	4,133
Health/Security/LTD	5020-46-070	756	777	3,028	3,107	(79)	9,320	6,292
Pension	5020-46-139	597	582	2,448	2,329	118	6,988	4,540
Incentive Compensation	5010-46-058	0	0	0	0	0	6,364	6,364
Auto Expense	5030-46-000	294	300	1,412	1,200	212	3,500	2,088
Corporate Travel	5030-46-178	0	0	22	0	22	600	578
Miscellaneous Meetings	5035-46-072	0	200	190	800	(610)	2,200	2,010
Office Exp.	5050-46-000	36	50	177	200	(23)	540	363
Postage - North District	5050-46-069	11	10	71	70	1	160	89
Membership Dues	5060-46-061	0	0	500	0	500	1,100	600
Subscriptions	5060-46-062	0	0	0	220	(220)	220	220
Rent - N. District	5070-46-000	0	750	2,250	3,000	(750)	9,000	6,750
Telephone Exp.- Northern	5086-46-000	0	15	4	60	(56)	150	146
Cell Phone Exp.- Northern	5087-46-000	59	80	247	320	(73)	960	713
Community Services/ Image Bldg	5120-46-185	0	0	0	1,000	(1,000)	1,750	1,750
Membership Training	5120-46-189	2,500	400	5,540	1,300	4,240	3,600	(1,940)
Local Gov't Affairs	5130-46-174	0	100	598	400	198	800	202
Membership Promotion	5140-46-080	0	500	196	2,000	(1,804)	5,050	4,854
Memb mtgs/ Northern	5140-46-177	0	600	1,522	2,600	(1,078)	7,900	6,378
Insurance & Bonds	5900-46-064	0	0	371	375	(4)	375	4
Depreciation	6950-46-000	83	83	332	332	(0)	995	663
Total Expenses		10,513	10,296	43,656	42,707	949	131,756	88,099
Net Income		(10,313)	(10,296)	(42,106)	(42,707)	601	(131,756)	(89,649)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 04 Month(s) ending 04/30/2018

		APR	APR	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Memb Mtgs/Central Wa District	4100-48-177	0	250	14	250	(236)	500	486
Member Training	4100-48-189	0	150	0	150	(150)	150	150
Golf Tournament-Central WA	4150-48-081	420	0	420	0	420	19,000	18,580
Misc. Income	4900-48-194	0	0	98	0	98	0	(98)
Total Revenue		420	400	532	400	132	19,650	19,118
Salaries	5010-48-000	6,772	6,772	27,089	27,089	0	81,268	54,179
Payroll Taxes	5020-48-052	577	648	2,336	2,590	(255)	7,771	5,435
Health/Security/LTD	5020-48-070	948	977	3,798	3,909	(111)	11,728	7,929
Pension	5020-48-139	623	665	2,567	2,659	(91)	7,976	5,409
Incentive Compensation	5010-48-058	0	0	0	0	0	8,000	8,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	0	250	837	800	37	1,350	513
Office Exp.	5050-48-000	0	100	384	550	(166)	1,425	1,041
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	7	150	12	150	(138)	225	213
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	0	200	1,118	1,025	93	3,070	1,952
Subscriptions	5060-48-062	0	50	14	100	(86)	200	186
Rent - C. District	5070-48-000	0	630	1,796	2,422	(627)	6,730	4,935
Internet Service Provider	5084-48-000	0	77	211	308	(97)	924	713
Telephone / Cable TV - Central	5086-48-000	0	77	270	308	(38)	924	654
Cell Phone Exp.- Central	5087-48-000	214	100	870	400	470	1,200	330
Member Training Meetings	5120-48-189	0	0	0	600	(600)	1,800	1,800
HR Roundtable	5120-48-266	0	200	213	400	(187)	800	587
Local Gov't Exp.	5130-48-174	0	100	416	400	16	1,000	584
Membership Promotion	5140-48-080	0	525	1,925	2,100	(175)	6,300	4,375
Memb mtgs/ Central WA	5140-48-177	0	150	210	800	(590)	3,300	3,090
Golf Tournament - Central District	5150-48-081	0	2,000	1,504	2,500	(996)	18,000	16,496
Insurance & Bonds	5900-48-064	0	54	511	216	295	650	139
Depreciation	6950-48-000	90	90	361	361	(0)	1,084	723
Total Expenses		9,232	13,815	46,442	49,688	(3,246)	165,725	119,282
Net Income		(8,812)	(13,415)	(45,910)	(49,288)	3,378	(146,075)	(100,164)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 04 Month(s) ending 04/30/2018

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	3,059	0	13,187	0	13,187	0	(13,187)
LT Investment - Bond Interest	4802-90-000	0	2,000	0	8,000	(8,000)	24,000	24,000
LT Inv Real Gain(Loss)-Basis	4850-90-000	123	0	123	0	123	0	(123)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	(1,364)	0	(77,980)	0	(77,980)	0	77,980
Total Revenue		1,819	2,000	(64,671)	8,000	(72,671)	24,000	88,671
Investment Consultant Fee	5800-90-000	0	1,000	50	4,000	(3,950)	12,000	11,950
Total Expenses		0	1,000	50	4,000	(3,950)	12,000	11,950
Net Income		1,819	1,000	(64,721)	4,000	(68,721)	12,000	76,721