

**Associated General Contractors of Washington**  
**Statement of Financial Position**  
**For the Period Ending 07/31/2015**

[INTERNAL REPORT]

|   | Jul<br>Unaudited         | Dec<br>Audited           |
|---|--------------------------|--------------------------|
| <b>ASSETS</b>                             |                          |                          |
| <b>Current Assets</b>                     |                          |                          |
| Cash                                      | 2,100,818                | 2,553,041                |
| Building Savings                          | 400,713                  | 200,369                  |
| Short-Term Investments                    | 112,696                  | 70,319                   |
| Accounts Receivable                       | 214,854                  | 145,406                  |
| Prepaid Expenses                          | 131,318                  | 203,978                  |
| Total Current Assets                      | <u>2,960,398</u>         | <u>3,173,113</u>         |
| Group Retrospective Rating Plan Assets    | 18,751,506               | 18,246,707               |
| Prepaid Lease Commissions                 | 101,996                  | 82,109                   |
| Long Term Investments                     | 2,277,305                | 2,236,072                |
| <b>Property and Equipment</b>             |                          |                          |
| Land and Land Improvements                | 2,376,138                | 2,376,138                |
| Buildings                                 | 13,198,366               | 13,135,913               |
| Leasehold Improvements                    | 1,351,941                | 1,290,404                |
| Furniture and Equipment                   | 970,784                  | 961,734                  |
| Automobiles                               | 43,643                   | 43,774                   |
| Marina                                    | 1,542,325                | 1,536,739                |
| Total Property Plant and Equipment        | <u>19,483,197</u>        | <u>19,344,701</u>        |
| Less: Accumulated Depreciation            | (10,900,730)             | (10,511,651)             |
| Net Property Plant and Equipment          | <u>8,582,467</u>         | <u>8,833,050</u>         |
| <b>TOTAL ASSETS</b>                       | <u><b>32,673,672</b></u> | <u><b>32,571,051</b></u> |
| <b>LIABILITIES &amp; NET ASSETS</b>       |                          |                          |
| <b>Current Liabilities</b>                |                          |                          |
| Accounts Payable                          | 176,269                  | 470,185                  |
| Accrued Expenses                          | 74,901                   | 87,426                   |
| Deferred Income                           | -                        | 1,177,939                |
| Current Portion - LT Debt                 | 5,798                    | 84,576                   |
|   | <u>256,969</u>           | <u>1,820,126</u>         |
| Group Retrospective Rating Plan Liability | 18,751,506               | 18,246,707               |
| Long Term Debt, Less Current Portion      | 658                      | 375,466                  |
| Tenant Deposits                           | 205,410                  | 190,763                  |
| Total Liabilities                         | <u>19,214,542</u>        | <u>20,633,061</u>        |
| <b>Net Assets</b>                         |                          |                          |
| Unrestricted                              | 10,459,130               | 9,437,989                |
| Board Designated                          | 3,000,000                | 2,500,000                |
| <b>TOTAL UNRESTRICTED NET ASSETS</b>      | <u><b>13,459,130</b></u> | <u><b>11,937,989</b></u> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>   | <u><b>32,673,672</b></u> | <u><b>32,571,051</b></u> |

**Associated General Contractors of Washington  
Cash Flow Statement  
For the 07 Month(s) ending 07/31/2015**

|  | <u>Unaudited</u>        |
|--|-------------------------|
| <b>Changes in Net Assets</b>   | <b>1,521,140</b>        |
| <b>Adjustments to Changes in Net Assets to Cash Provided by Operating Activities</b> |                         |
| Depreciation   | 389,079                 |
| (Gain) Loss on Disposal of Property  | -                       |
| (Gain) Loss on Sales of Investments  | (48,069)                |
| (Gain) Loss on Investments @ Market  | (44,356)                |
| <b>(Increase) / Decrease in accounts:</b>  |                         |
| Accounts Receivable  | (69,448)                |
| Prepaid Expenses and Other Assets  | 52,774                  |
| <b>Increase / (Decrease) in accounts:</b>  |                         |
| Accounts Payable   | (293,915)               |
| Accrued Expenses   | (12,524)                |
| Tenant Deposits  | 14,647                  |
| Deferred Income  | (1,177,939)             |
| <b>Net Cash Provided / (Used) by Operating Activities</b>                            | <b>331,389</b>          |
| <b>Cash Flow From Investing Activities:</b>  |                         |
| Purchase of Long Term Investment   | 51,190                  |
| Leasehold Improvements - Seattle Bldg  | (61,538)                |
| Capital Improvements on Seattle Bldg   | (19,124)                |
| Capital Improvements on Marina   | (48,915)                |
| Purchase of property, equipment and automobile                                       | (8,919)                 |
| <b>Net Cash Provided / (Used) by Investing Activities</b>                            | <b>(87,306)</b>         |
| <b>Cash Flow from Financing Activities:</b>  |                         |
| Current Long Term Debt   | (78,778)                |
| Long Term Debt / Loan Payments   | (374,808)               |
| <b>Net Cash Provided / (Used) by Financing Activities</b>                            | <b>(453,586)</b>        |
| Net Increase (Decrease) in Cash  | (209,502)               |
| Cash, Beginning of Year  | 2,753,410               |
| Cash Equivalents Beginning of Year   | 70,319                  |
| Total Cash and Cash Equivalents, Beginning of Year                                   | <u>2,823,729</u>        |
| <b>Cash, End of Period</b>   | <b>2,501,531</b>        |
| <b>Cash Equivalents, End of Period</b>   | <b>112,696</b>          |
| <b>Total Cash and Cash Equivalents, End of Period</b>                                | <b><u>2,614,226</u></b> |

**Associated General Contractors of Washington**

(INTERNAL REPORT)

**7/31/2015**

**Schedule of Reserve Funds**

|   |                  |
|---|------------------|
|   | <b>Balance</b>   |
| Operations                              | 840,000          |
| Plant & Equipment                       | 2,060,000        |
| Special Projects                        | 100,000          |
|   | <b>3,000,000</b> |
| <b>Seattle Building Savings Account</b> | <b>400,415</b>   |

**\*\* Statement of Capital Expenditures**

(\*\* Designed for Budget Monitoring Purposes)

|                                 |                  | <b>2015</b>            | <b>Balance</b>   |
|---------------------------------|------------------|------------------------|------------------|
|                                 | <b>7/31/2015</b> | <b>Approved Budget</b> | <b>Remaining</b> |
| Parking Lot Improvements        | 1503-50-000      | -                      | -                |
| Fife Building                   | 1505-85-000      | 43,329                 | 55,000           |
| Furniture & Fixtures            | 1508-10-000      | -                      | -                |
| Office Equipment                | 1509-10-000      | -                      | -                |
| Automobile - Safety Dept.       | 1510-10-000      | (130)                  | -                |
| Computer Hardware/Software      | 1513-10-000      | 9,050                  | 104,500          |
| SEA Bldg - Tenant Improvements  | 1550-50-000      | 61,538                 | 125,000          |
| SEA Bldg - Capital Improvements | 1551-50-000      | 19,124                 | 198,930          |
| SEA Bldg - Lease Commissions    | 1402-50-050      | 22,274                 | 80,000           |
| Seattle Marina                  | 1575-75-000      | 5,586                  | -                |
|                                 |                  | <b>160,770</b>         | <b>563,430</b>   |
|                                 |                  |                        | <b>402,660</b>   |

**General Asset Capitalization Policy**

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

**Schedule of Depreciation Expenses**

|                          |             | <b>Actual</b>  | <b>7/31/2015</b> | <b>Variance</b> |
|--------------------------|-------------|----------------|------------------|-----------------|
|                          |             |                | <b>Budget</b>    |                 |
| Seattle District Office  | 6950-12-000 | 154            | -                | (154)           |
| Southern District Office | 6950-14-000 | 802            | 802              | 0               |
| Technology               | 6950-17-000 | 10,214         | 10,500           | 286             |
| Administration           | 6950-18-000 | 5,352          | 6,273            | 921             |
| Accounting               | 6950-19-000 | 917            | 917              | 0               |
| State Government         | 6950-30-000 | 9,115          | 9,136            | 21              |
| Labor Relations          | 6950-34-000 | 225            | 224              | (1)             |
| Membership               | 6950-36-000 | 14,633         | 17,714           | 3,081           |
| Safety                   | 6950-42-000 | 5,301          | 5,740            | 439             |
| Central District         | 6950-48-000 | 239            | 238              | (1)             |
| Seattle Building         | 6950-50-000 | 290,141        | 292,417          | 2,276           |
| Seattle Marina           | 6950-75-000 | 29,982         | 29,901           | (81)            |
| Fife Building            | 6950-85-000 | 22,004         | 26,880           | 4,876           |
|                          |             | <b>389,079</b> | <b>400,742</b>   | <b>11,663</b>   |

**Board Contingency Expenses:**

|                         |             | <b>YTD</b>       | <b>2015</b>        | <b>Balance</b>     |
|-------------------------|-------------|------------------|--------------------|--------------------|
|                         | 5120-13-054 | <b>7/31/2015</b> | <b>Approved</b>    | <b>Remaining</b>   |
|                         |             | <b>Budget</b>    | <b>Board</b>       | <b>Board</b>       |
|                         |             |                  | <b>Contingency</b> | <b>Contingency</b> |
| Try-A-Trade Career Fair |             |                  | 1,000              |                    |
|                         |             | <b>20,000</b>    | <b>1,000</b>       | <b>19,000</b>      |

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the 07 Month(s) ending 07/31/2015**

**YTD**

|  | REVENUE          |                  |                | EXPENSES         |                  |                 | REVENUE OVER EXPENSES |                  |                |
|--|------------------|------------------|----------------|------------------|------------------|-----------------|-----------------------|------------------|----------------|
|  | ACTUAL           | BUDGET           | VAR            | ACTUAL           | BUDGET           | VAR             | ACTUAL                | BUDGET           | VAR            |
| <b>I. Building &amp; Properties:</b>       |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Seattle Building                        | 1,835,193        | 1,756,814        | 78,379         | 1,029,369        | 1,048,495        | (19,127)        | 805,825               | 708,319          | 97,506         |
| b) Seattle Marina                          | 429,229          | 406,212          | 23,017         | 282,156          | 291,027          | (8,871)         | 147,073               | 115,185          | 31,888         |
| c) Fife Building                           | 28,887           | 22,274           | 6,613          | 71,160           | 76,960           | (5,800)         | (42,273)              | (54,686)         | 12,413         |
| <b>Total Building &amp; Properties</b>     | <b>2,293,309</b> | <b>2,185,300</b> | <b>108,009</b> | <b>1,382,685</b> | <b>1,416,483</b> | <b>(33,798)</b> | <b>910,624</b>        | <b>768,817</b>   | <b>141,807</b> |
| <b>II. Association:</b>                    |                  |                  |                |                  |                  |                 |                       |                  |                |
| <b>1. Financial Assets</b>                 | 0                | 0                | 0              | 0                | 0                | 0               | 0                     | 0                | 0              |
| <b>2. Admin. &amp; Management</b>          |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Board of Trustees                       | 0                | 0                | 0              | 27,480           | 48,053           | (20,573)        | (27,480)              | (48,053)         | 20,573         |
| b) Technology                              | 0                | 0                | 0              | 69,756           | 75,217           | (5,461)         | (69,756)              | (75,217)         | 5,461          |
| c) Administration                          | 28,268           | 23,500           | 4,768          | 196,153          | 199,747          | (3,595)         | (167,885)             | (176,247)        | 8,362          |
| d) Accounting                              | 9,720            | 9,195            | 525            | 126,499          | 125,465          | 1,034           | (116,779)             | (116,270)        | (509)          |
|  | <b>37,988</b>    | <b>32,695</b>    | <b>5,293</b>   | <b>419,887</b>   | <b>448,481</b>   | <b>(28,594)</b> | <b>(381,899)</b>      | <b>(415,786)</b> | <b>33,887</b>  |
| <b>3. Member Services</b>                  |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Communications                          | 0                | 5,500            | (5,500)        | 124,631          | 137,212          | (12,582)        | (124,631)             | (131,712)        | 7,082          |
| b) Meetings & Events                       | 0                | 0                | 0              | 44,542           | 53,850           | (9,308)         | (44,542)              | (53,850)         | 9,308          |
| c) Special Events                          | 138,730          | 123,000          | 15,730         | 177,255          | 156,499          | 20,756          | (38,525)              | (33,499)         | (5,026)        |
| d) Member Service                          | 1,800,104        | 1,731,000        | 69,104         | 114,719          | 122,693          | (7,974)         | 1,685,385             | 1,608,307        | 77,077         |
| e) Future Leadership Forum                 | 9,260            | 6,000            | 3,260          | 20,969           | 25,335           | (4,366)         | (11,709)              | (19,335)         | 7,626          |
|  | <b>1,948,094</b> | <b>1,865,500</b> | <b>82,594</b>  | <b>482,115</b>   | <b>495,588</b>   | <b>(13,473)</b> | <b>1,465,979</b>      | <b>1,369,912</b> | <b>96,067</b>  |
| <b>4. Education &amp; Training Service</b> |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Workforce Development                   | 0                | 0                | 0              | 129,469          | 113,828          | 15,642          | (129,469)             | (113,828)        | (15,642)       |
| b) Safety                                  | 84,953           | 74,372           | 10,581         | 253,287          | 255,298          | (2,011)         | (168,334)             | (180,926)        | 12,592         |
| c) Group Retro                             | 1,402,463        | 1,110,360        | 292,103        | 951,114          | 885,360          | 65,754          | 451,348               | 225,000          | 226,348        |
|  | <b>1,487,416</b> | <b>1,184,732</b> | <b>302,684</b> | <b>1,333,871</b> | <b>1,254,485</b> | <b>79,385</b>   | <b>153,545</b>        | <b>(69,753)</b>  | <b>223,298</b> |
| <b>5. Government Relations</b>             |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Government Affairs Council              | 26,210           | 7,000            | 19,210         | 244,532          | 282,810          | (38,277)        | (218,322)             | (275,810)        | 57,487         |
| b) Build-Pac                               | 0                | 0                | 0              | 28,665           | 28,931           | (267)           | (28,665)              | (28,931)         | 267            |
| c) AGC - Federal Facilities                | 0                | 0                | 0              | 2,203            | 2,629            | (426)           | (2,203)               | (2,629)          | 426            |
|  | <b>26,210</b>    | <b>7,000</b>     | <b>19,210</b>  | <b>275,400</b>   | <b>314,370</b>   | <b>(38,970)</b> | <b>(249,190)</b>      | <b>(307,370)</b> | <b>58,180</b>  |
| <b>6. Industry Relations</b>               |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Labor                                   | 672              | 0                | 672            | 143,270          | 143,453          | (183)           | (142,598)             | (143,453)        | 855            |
| b) Open Shop                               | 0                | 0                | 0              | 10,748           | 10,956           | (208)           | (10,748)              | (10,956)         | 208            |
|  | <b>672</b>       | <b>0</b>         | <b>672</b>     | <b>154,021</b>   | <b>154,408</b>   | <b>(388)</b>    | <b>(153,349)</b>      | <b>(154,408)</b> | <b>1,060</b>   |
| <b>7. Districts</b>                        |                  |                  |                |                  |                  |                 |                       |                  |                |
| a) Seattle District                        | 52,526           | 61,300           | (8,774)        | 140,268          | 135,638          | 4,630           | (87,742)              | (74,338)         | (13,404)       |
| b) Southern District                       | 56,420           | 51,100           | 5,320          | 151,339          | 166,963          | (15,624)        | (94,919)              | (115,863)        | 20,944         |
| c) Northern District                       | 880              | 0                | 880            | 67,416           | 65,289           | 2,127           | (66,536)              | (65,289)         | (1,247)        |
| d) Central WA District                     | 21,455           | 16,800           | 4,655          | 80,438           | 91,755           | (11,317)        | (58,983)              | (74,955)         | 15,972         |
|  | <b>131,281</b>   | <b>129,200</b>   | <b>2,081</b>   | <b>439,462</b>   | <b>459,645</b>   | <b>(20,183)</b> | <b>(308,181)</b>      | <b>(330,445)</b> | <b>22,264</b>  |
| <b>Total Association</b>                   | <b>3,631,660</b> | <b>3,219,127</b> | <b>412,533</b> | <b>3,104,755</b> | <b>3,126,977</b> | <b>(22,223)</b> | <b>526,905</b>        | <b>92,150</b>    | <b>434,756</b> |
| <b>Total of Assoc. &amp; Prop</b>          | <b>5,924,969</b> | <b>5,404,427</b> | <b>520,542</b> | <b>4,487,439</b> | <b>4,543,460</b> | <b>(56,021)</b> | <b>1,437,529</b>      | <b>860,967</b>   | <b>576,562</b> |
| Non-Operating Income (Loss)                | 89,458           | 14,000           | 75,458         | 5,847            | 6,000            | (153)           | 83,611                | 8,000            | 75,611         |
| <b>Grand Total</b>                         | <b>6,014,427</b> | <b>5,418,427</b> | <b>596,000</b> | <b>4,493,286</b> | <b>4,549,460</b> | <b>(56,174)</b> | <b>1,521,140</b>      | <b>868,967</b>   | <b>652,174</b> |

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the Month ending 07/31/2015**

**MTD**

|  | REVENUE        |                |                | EXPENSES       |                |                 | REVENUE OVER EXPENSE |                  |                |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|----------------------|------------------|----------------|
|  | ACTUAL         | BUDGET         | VAR            | ACTUAL         | BUDGET         | VAR             | ACTUAL               | BUDGET           | VAR            |
| <b>I. Building &amp; Properties:</b>       |                |                |                |                |                |                 |                      |                  |                |
| a) Seattle Building                        | 280,528        | 263,695        | 16,833         | 108,096        | 123,926        | (15,830)        | 172,432              | 139,769          | 32,663         |
| b) Seattle Marina                          | 62,138         | 58,043         | 4,095          | 51,571         | 53,825         | (2,254)         | 10,567               | 4,218            | 6,349          |
| c) Fife Building                           | 2,970          | 3,182          | (213)          | 6,584          | 7,444          | (860)           | (3,614)              | (4,262)          | 648            |
| <b>Total Building &amp; Properties</b>     | <b>345,635</b> | <b>324,920</b> | <b>20,715</b>  | <b>166,251</b> | <b>185,196</b> | <b>(18,945)</b> | <b>179,384</b>       | <b>139,724</b>   | <b>39,660</b>  |
| <b>II. Association:</b>                    |                |                |                |                |                |                 |                      |                  |                |
| <b>1. Financial Assets</b>                 | 0              | 0              | 0              | 0              | 0              | 0               | 0                    | 0                | 0              |
| <b>2. Admin. &amp; Management</b>          |                |                |                |                |                |                 |                      |                  |                |
| a) Board of Trustees                       | 0              | 0              | 0              | 3,069          | 13,522         | (10,452)        | (3,069)              | (13,522)         | 10,452         |
| b) Technology                              | 0              | 0              | 0              | 7,571          | 9,581          | (2,010)         | (7,571)              | (9,581)          | 2,010          |
| c) Administration                          | 3,690          | 7,600          | (3,910)        | 25,809         | 26,942         | (1,134)         | (22,119)             | (19,342)         | (2,776)        |
| d) Accounting                              | 20             | 0              | 20             | 13,172         | 13,589         | (417)           | (13,152)             | (13,589)         | 437            |
|  | 3,710          | 7,600          | (3,890)        | 49,621         | 63,635         | (14,013)        | (45,912)             | (56,035)         | 10,123         |
| <b>3. Member Services</b>                  |                |                |                |                |                |                 |                      |                  |                |
| a) Communications                          | 0              | 0              | 0              | 16,031         | 17,159         | (1,128)         | (16,031)             | (17,159)         | 1,128          |
| b) Meetings & Events                       | 0              | 0              | 0              | 3,580          | 1,650          | 1,930           | (3,580)              | (1,650)          | (1,930)        |
| c) Special Events                          | 0              | 0              | 0              | 2,731          | 2,925          | (194)           | (2,731)              | (2,925)          | 194            |
| d) Member Service                          | 8,850          | 7,500          | 1,350          | 15,634         | 16,656         | (1,022)         | (6,784)              | (9,156)          | 2,372          |
| e) Future Leadership Forum                 | 240            | 0              | 240            | 3,786          | 2,219          | 1,568           | (3,546)              | (2,219)          | (1,328)        |
|  | 9,090          | 7,500          | 1,590          | 41,763         | 40,609         | 1,154           | (32,673)             | (33,109)         | 436            |
| <b>4. Education &amp; Training Service</b> |                |                |                |                |                |                 |                      |                  |                |
| a) Workforce Development                   | 0              | 0              | 0              | 19,516         | 24,784         | (5,269)         | (19,516)             | (24,784)         | 5,269          |
| b) Safety                                  | 16,827         | 2,855          | 13,972         | 32,913         | 33,048         | (136)           | (16,085)             | (30,193)         | 14,108         |
| c) Group Retro                             | 217,109        | 126,480        | 90,629         | 217,107        | 126,480        | 90,627          | 2                    | 0                | 2              |
|  | 233,936        | 129,335        | 104,601        | 269,535        | 184,313        | 85,222          | (35,599)             | (54,978)         | 19,379         |
| <b>5. Government Relations</b>             |                |                |                |                |                |                 |                      |                  |                |
| a) Government Affairs Council              | 17,500         | 0              | 17,500         | 27,804         | 31,946         | (4,141)         | (10,304)             | (31,946)         | 21,641         |
| b) Build-Pac                               | 0              | 0              | 0              | 3,182          | 3,437          | (255)           | (3,182)              | (3,437)          | 255            |
| c) AGC - Federal Facilities                | 0              | 0              | 0              | 307            | 580            | (273)           | (307)                | (580)            | 273            |
|  | 17,500         | 0              | 17,500         | 31,294         | 35,963         | (4,669)         | (13,794)             | (35,963)         | 22,169         |
| <b>6. Industry Relations</b>               |                |                |                |                |                |                 |                      |                  |                |
| a) Labor                                   | 0              | 0              | 0              | 18,276         | 19,881         | (1,606)         | (18,276)             | (19,881)         | 1,606          |
| b) Open Shop                               | 0              | 0              | 0              | 1,120          | 1,466          | (346)           | (1,120)              | (1,466)          | 346            |
|  | 0              | 0              | 0              | 19,396         | 21,347         | (1,951)         | (19,396)             | (21,347)         | 1,951          |
| <b>7. Districts</b>                        |                |                |                |                |                |                 |                      |                  |                |
| a) Seattle District                        | (12,082)       | 0              | (12,082)       | 12,222         | 12,499         | (277)           | (24,304)             | (12,499)         | (11,805)       |
| b) Southern District                       | 26,650         | 24,000         | 2,650          | 18,614         | 43,355         | (24,741)        | 8,036                | (19,355)         | 27,391         |
| c) Northern District                       | 0              | 0              | 0              | 8,806          | 9,846          | (1,040)         | (8,806)              | (9,846)          | 1,040          |
| d) Central WA District                     | 0              | 2,000          | (2,000)        | 13,776         | 20,426         | (6,650)         | (13,776)             | (18,426)         | 4,650          |
|  | 14,568         | 26,000         | (11,432)       | 53,418         | 86,126         | (32,708)        | (38,850)             | (60,126)         | 21,276         |
| <b>Total Association</b>                   | <b>278,804</b> | <b>170,435</b> | <b>108,369</b> | <b>465,027</b> | <b>431,992</b> | <b>33,035</b>   | <b>(186,223)</b>     | <b>(261,557)</b> | <b>75,333</b>  |
| <b>Total of Assoc. &amp; Prop</b>          | <b>624,439</b> | <b>495,355</b> | <b>129,084</b> | <b>631,278</b> | <b>617,187</b> | <b>14,090</b>   | <b>(6,839)</b>       | <b>(121,832)</b> | <b>114,994</b> |
| Non-Operating Income (Loss)                | 20,816         | 2,000          | 18,816         | 0              | 0              | 0               | 20,816               | 2,000            | 18,816         |
| <b>Grand Total</b>                         | <b>645,255</b> | <b>497,355</b> | <b>147,900</b> | <b>631,278</b> | <b>617,187</b> | <b>14,090</b>   | <b>13,977</b>        | <b>(119,832)</b> | <b>133,809</b> |

**Associated General Contractors of Washington  
Statement of Operations  
CONSOLIDATED  
For the 07 Month(s) ending 07/31/2015**

|                                    | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Retro Plan Income                  | 217,109               | 126,480               | 1,402,463             | 1,110,360             | 292,103                 | 1,742,760                | 340,297                     |
| Retro Exp Gross                    | (217,107)             | (126,480)             | (951,114)             | (885,360)             | (65,754)                | (1,517,760)              | (566,646)                   |
| Net Retro Income                   | 2                     | 0                     | 451,348               | 225,000               | 226,348                 | 225,000                  | (226,348)                   |
| Membership Dues                    | 8,850                 | 1,500                 | 1,794,241             | 1,725,000             | 69,241                  | 1,725,000                | (69,241)                    |
| Program / Grant Revenue            | 34,925                | 10,300                | 129,815               | 102,447               | 27,368                  | 173,022                  | 43,207                      |
| Event Revenue                      | 17,813                | 26,050                | 288,342               | 265,550               | 22,792                  | 253,850                  | (34,492)                    |
| Building / Retail Rent             | 242,436               | 236,925               | 1,642,055             | 1,610,035             | 32,020                  | 2,797,726                | 1,155,671                   |
| Other Rent Revenue                 | 95,646                | 82,820                | 604,352               | 539,040               | 65,312                  | 922,040                  | 317,688                     |
| Other Revenue / CAM                | 7,528                 | 5,175                 | 46,852                | 36,225                | 10,627                  | 62,100                   | 15,248                      |
| Misc Income                        | 132                   | 6,105                 | 16,849                | 15,770                | 1,079                   | 16,195                   | (654)                       |
| <b>Total Revenue</b>               | <b>407,332</b>        | <b>368,875</b>        | <b>4,973,854</b>      | <b>4,519,067</b>      | <b>454,787</b>          | <b>6,174,933</b>         | <b>1,201,079</b>            |
| Salaries                           | 167,521               | 168,773               | 1,239,619             | 1,267,386             | (27,767)                | 2,217,394                | 977,775                     |
| Payroll Burden Taxes and Benefits  | 49,678                | 53,191                | 362,772               | 372,337               | (9,566)                 | 638,293                  | 275,521                     |
| Auto Expense / Corporate Travel    | 2,191                 | 3,032                 | 16,394                | 21,124                | (4,730)                 | 37,755                   | 21,361                      |
| Miscellaneous Meetings             | 4,989                 | 4,146                 | 62,100                | 74,806                | (12,706)                | 121,350                  | 59,250                      |
| Consultant Fees                    | 3,196                 | 1,673                 | 60,696                | 42,451                | 18,245                  | 54,833                   | (5,863)                     |
| Office Expense                     | 5,664                 | 6,411                 | 33,959                | 46,034                | (12,075)                | 77,923                   | 43,964                      |
| Membership Dues/Donations          | 11,319                | 22,727                | 118,579               | 105,127               | 13,452                  | 168,612                  | 50,033                      |
| Rent                               | 5,297                 | 5,472                 | 36,929                | 38,306                | (1,377)                 | 65,666                   | 28,737                      |
| Technology Expense                 | 4,099                 | 5,895                 | 43,657                | 49,965                | (6,307)                 | 75,415                   | 31,757                      |
| Phone Expense                      | 2,269                 | 2,841                 | 18,122                | 20,267                | (2,145)                 | 34,542                   | 16,420                      |
| Program/Grant Expense              | 1,576                 | 16,131                | 53,525                | 70,841                | (17,316)                | 93,102                   | 39,577                      |
| Membership Promotion               | 9,003                 | 5,075                 | 61,739                | 76,930                | (15,191)                | 179,100                  | 117,361                     |
| Event Expense                      | 6,881                 | 35,800                | 243,032               | 235,300               | 7,732                   | 268,683                  | 25,651                      |
| Insurance/Tax/Training             | 3,007                 | 3,017                 | 46,347                | 47,269                | (922)                   | 65,050                   | 18,703                      |
| Building / Marina Expense          | 76,390                | 93,768                | 711,222               | 750,666               | (39,444)                | 1,247,004                | 535,782                     |
| Leasing Comm. Amort.               | 5,508                 | 5,507                 | 38,554                | 38,549                | 5                       | 66,092                   | 27,538                      |
| Depreciation                       | 55,583                | 57,249                | 389,079               | 400,742               | (11,663)                | 686,382                  | 297,303                     |
| <b>Total Expenses</b>              | <b>414,171</b>        | <b>490,707</b>        | <b>3,536,325</b>      | <b>3,658,100</b>      | <b>(121,775)</b>        | <b>6,097,196</b>         | <b>2,560,871</b>            |
| <b>Net Operating Income (Loss)</b> | <b>(6,839)</b>        | <b>(121,832)</b>      | <b>1,437,529</b>      | <b>860,967</b>        | <b>576,562</b>          | <b>77,737</b>            | <b>(1,359,792)</b>          |
| LT Inv - Dividends/Interest        | (1,786)               | 2,000                 | 13,179                | 14,000                | (821)                   | 24,000                   | 10,821                      |
| LT Inv - Net Gain (Loss)           | 22,602                | 0                     | 76,279                | 0                     | 76,279                  | 0                        | (76,279)                    |
| Investment Consultant Fee          | 0                     | 0                     | (5,847)               | (6,000)               | 153                     | (12,000)                 | (6,153)                     |
| <b>Non-Operating Income (Loss)</b> | <b>20,816</b>         | <b>2,000</b>          | <b>83,611</b>         | <b>8,000</b>          | <b>75,611</b>           | <b>12,000</b>            | <b>(71,611)</b>             |
| Gain / Loss on Disposal of Asset   | 0                     | 0                     | 0                     | 0                     | 0                       | 0                        | 0                           |
| <b>Grand Total</b>                 | <b>13,977</b>         | <b>(119,832)</b>      | <b>1,521,140</b>      | <b>868,967</b>        | <b>652,174</b>          | <b>89,737</b>            | <b>(1,431,404)</b>          |

**Associated General Contractors of Washington  
Statement of Operations  
ASSOCIATION  
For the 07 Month(s) ending 07/31/2015**

|                                    | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Retro Plan Income                  | 217,109               | 126,480               | 1,402,463             | 1,110,360             | 292,103                 | 1,742,760                | 340,297                     |
| Retro Exp Gross                    | (217,107)             | (126,480)             | (951,114)             | (885,360)             | (65,754)                | (1,517,760)              | (566,646)                   |
| Net Retro Income                   | 2                     | 0                     | 451,348               | 225,000               | 226,348                 | 225,000                  | (226,348)                   |
| Membership Due                     | 8,850                 | 1,500                 | 1,794,241             | 1,725,000             | 69,241                  | 1,725,000                | (69,241)                    |
| Program / Grant Revenue            | 34,925                | 10,300                | 129,815               | 102,447               | 27,368                  | 173,022                  | 43,207                      |
| Event Revenue                      | 17,813                | 26,050                | 288,342               | 265,550               | 22,792                  | 253,850                  | (34,492)                    |
| Misc Income                        | 107                   | 6,105                 | 16,799                | 15,770                | 1,029                   | 16,195                   | (604)                       |
| <b>Total Revenue</b>               | <b>61,697</b>         | <b>43,955</b>         | <b>2,680,545</b>      | <b>2,333,767</b>      | <b>346,778</b>          | <b>2,393,067</b>         | <b>(287,478)</b>            |
| Salaries                           | 140,147               | 141,400               | 1,038,161             | 1,067,966             | (29,804)                | 1,865,256                | 827,094                     |
| Payroll Burden Taxes and Benefits  | 41,574                | 44,529                | 303,589               | 311,704               | (8,114)                 | 534,349                  | 230,760                     |
| Auto Expense / Corporate Travel    | 2,191                 | 3,032                 | 16,394                | 21,124                | (4,730)                 | 37,755                   | 21,361                      |
| Miscellaneous Meetings             | 4,989                 | 4,146                 | 62,100                | 74,806                | (12,706)                | 121,350                  | 59,250                      |
| Consultant Fees                    | 3,196                 | 1,673                 | 30,554                | 24,436                | 6,118                   | 36,818                   | 6,263                       |
| Office Expense                     | 5,664                 | 6,411                 | 33,959                | 46,034                | (12,075)                | 77,923                   | 43,964                      |
| Membership Dues/Donations          | 11,319                | 22,727                | 118,579               | 105,127               | 13,452                  | 168,612                  | 50,033                      |
| Rent                               | 5,297                 | 5,472                 | 36,929                | 38,306                | (1,377)                 | 65,666                   | 28,737                      |
| Technology Expense                 | 4,099                 | 5,895                 | 43,657                | 49,965                | (6,307)                 | 75,415                   | 31,757                      |
| Phone Expense                      | 2,269                 | 2,841                 | 18,122                | 20,267                | (2,145)                 | 34,542                   | 16,420                      |
| Program/Grant Expense              | 1,576                 | 16,131                | 53,525                | 70,841                | (17,316)                | 93,102                   | 39,577                      |
| Membership Promotion               | 9,003                 | 5,075                 | 61,739                | 76,930                | (15,191)                | 179,100                  | 117,361                     |
| Event Expense                      | 6,881                 | 35,800                | 243,032               | 235,300               | 7,732                   | 268,683                  | 25,651                      |
| Insurance/Tax/Training             | 3,007                 | 3,017                 | 46,347                | 47,269                | (922)                   | 65,050                   | 18,703                      |
| Depreciation                       | 6,707                 | 7,363                 | 46,952                | 51,544                | (4,592)                 | 87,757                   | 40,805                      |
| <b>Total Expenses</b>              | <b>247,920</b>        | <b>305,512</b>        | <b>2,153,640</b>      | <b>2,241,617</b>      | <b>(87,977)</b>         | <b>3,711,377</b>         | <b>1,557,737</b>            |
| <b>Net Operating Income (Loss)</b> | <b>(186,223)</b>      | <b>(261,557)</b>      | <b>526,905</b>        | <b>92,150</b>         | <b>434,756</b>          | <b>(1,318,310)</b>       | <b>(1,845,215)</b>          |
| Gain / Loss on Disposal of Asset   | 0                     | 0                     | 0                     | 0                     | 0                       | 0                        | 0                           |
| <b>Grand Total</b>                 | <b>(186,223)</b>      | <b>(261,557)</b>      | <b>526,905</b>        | <b>92,150</b>         | <b>434,756</b>          | <b>(1,318,310)</b>       | <b>(1,845,215)</b>          |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILDING & MARINA**  
**For the 07 Month(s) ending 07/31/2015**

|                                    | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL    | YTD<br>BUDGET    | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|------------------------------------|----------------|----------------|------------------|------------------|-----------------|------------------|---------------------|
| Building / Retail Rent             | 242,436        | 236,925        | 1,642,055        | 1,610,035        | 32,020          | 2,797,726        | 1,155,671           |
| Other Rent Revenue                 | 95,646         | 82,820         | 604,352          | 539,040          | 65,312          | 922,040          | 317,688             |
| Other Revenue / CAM                | 7,553          | 5,175          | 46,902           | 36,225           | 10,677          | 62,100           | 15,198              |
| <b>Total Revenue</b>               | <b>345,635</b> | <b>324,920</b> | <b>2,293,309</b> | <b>2,185,300</b> | <b>108,009</b>  | <b>3,781,866</b> | <b>1,488,557</b>    |
| Salaries                           | 27,374         | 27,373         | 201,458          | 199,421          | 2,037           | 352,139          | 150,681             |
| Payroll Burden Taxes & Benefits    | 8,104          | 8,662          | 59,182           | 60,634           | (1,452)         | 103,944          | 44,762              |
| Consultant Fees                    | -              | -              | 30,141           | 18,015           | 12,126          | 18,015           | (12,126)            |
| Building / Marina Expense          | 76,390         | 93,768         | 711,222          | 750,666          | (39,444)        | 1,247,004        | 535,782             |
| Leasing Comm. Amort.               | 5,508          | 5,507          | 38,554           | 38,549           | 5               | 66,092           | 27,538              |
| Depreciation                       | 48,875         | 49,885         | 342,127          | 349,198          | (7,071)         | 598,625          | 256,498             |
| <b>Total Expenses</b>              | <b>166,251</b> | <b>185,196</b> | <b>1,382,685</b> | <b>1,416,483</b> | <b>(33,798)</b> | <b>2,385,819</b> | <b>1,003,134</b>    |
| Gain / Loss on Disposal of Asset   | -              | -              | -                | -                | -               | -                | -                   |
| <b>Net Operating Income (Loss)</b> | <b>179,384</b> | <b>139,724</b> | <b>910,624</b>   | <b>768,817</b>   | <b>141,807</b>  | <b>1,396,047</b> | <b>485,423</b>      |



**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 07 Month(s) ending 07/31/2015**

|  |             | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|--|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Building Rent - Seattle                    | 4700-50-000 | 193,254               | 191,025               | 1,306,832             | 1,288,824             | 18,008                  | 2,247,015                | 940,183                     |
| Parking Lot Income                         | 4701-50-000 | 39,924                | 28,900                | 207,677               | 161,600               | 46,077                  | 275,000                  | 67,323                      |
| Operating Expense Reimb - Seattle Building | 4702-50-000 | 5,549                 | 5,000                 | 42,438                | 35,000                | 7,438                   | 60,000                   | 17,562                      |
| Retail Rents                               | 4703-50-000 | 41,683                | 38,350                | 275,118               | 268,450               | 6,668                   | 460,200                  | 185,082                     |
| Other Rental Income                        | 4704-50-000 | 51                    | 370                   | 2,613                 | 2,590                 | 23                      | 4,440                    | 1,827                       |
| Late Fee Income:BLDG                       | 4705-50-000 | 0                     | 0                     | 166                   | 0                     | 166                     | 0                        | (166)                       |
| ATM Rental Income                          | 4706-50-000 | 42                    | 50                    | 300                   | 350                   | (50)                    | 600                      | 300                         |
| Misc Income - Bldg                         | 4900-50-000 | 25                    | 0                     | 50                    | 0                     | 50                      | 0                        | (50)                        |
| <b>Total Revenue</b>                       |             | <b>280,528</b>        | <b>263,695</b>        | <b>1,835,193</b>      | <b>1,756,814</b>      | <b>78,379</b>           | <b>3,047,255</b>         | <b>1,212,062</b>            |
| Salaries                                   | 5010-50-000 | 17,984                | 17,984                | 132,193               | 125,886               | 6,307                   | 215,805                  | 83,611                      |
| Payroll Taxes                              | 5020-50-052 | 1,583                 | 1,612                 | 11,957                | 11,286                | 671                     | 19,347                   | 7,390                       |
| Health/Security/LTD                        | 5020-50-070 | 2,038                 | 2,242                 | 14,510                | 15,697                | (1,187)                 | 26,909                   | 12,399                      |
| Pension                                    | 5020-50-139 | 1,606                 | 1,745                 | 11,671                | 12,212                | (541)                   | 20,935                   | 9,263                       |
| Incentive Compensation                     | 5010-50-058 | 0                     | 0                     | 0                     | 4,995                 | (4,995)                 | 15,136                   | 15,136                      |
| Legal / Professional                       | 5040-50-060 | 0                     | 0                     | 1,015                 | 3,000                 | (1,985)                 | 3,000                    | 1,985                       |
| Audit                                      | 5040-50-076 | 0                     | 0                     | 8,411                 | 8,250                 | 161                     | 8,250                    | (161)                       |
| Roof Repairs & Maint-Gen                   | 6020-50-300 | 0                     | 0                     | 2,493                 | 1,075                 | 1,418                   | 2,525                    | 32                          |
| Pkg Lot Rep & Maint-Gen                    | 6035-50-300 | 0                     | 0                     | 602                   | 400                   | 202                     | 400                      | (202)                       |
| Snow Removal                               | 6036-50-300 | 0                     | 0                     | 0                     | 4,470                 | (4,470)                 | 4,470                    | 4,470                       |
| HVAC Contr Serv & Per-Off                  | 6040-50-100 | 0                     | 5,005                 | 10,017                | 15,015                | (4,998)                 | 20,020                   | 10,003                      |
| HVAC Contr Serv & Per-Gen                  | 6040-50-300 | 1,641                 | 1,505                 | 5,430                 | 4,515                 | 915                     | 6,020                    | 590                         |
| HVAC Repairs & Maint-Off                   | 6045-50-100 | 1,814                 | 1,410                 | 26,448                | 17,325                | 9,123                   | 23,900                   | (2,548)                     |
| HVAC R & M- Conference Room                | 6045-50-300 | 1,086                 | 0                     | 1,086                 | 1,000                 | 86                      | 2,000                    | 914                         |
| Elev Contr Serv & Per-Off                  | 6050-50-100 | 0                     | 1,130                 | 5,832                 | 7,910                 | (2,078)                 | 13,560                   | 7,728                       |
| Elevator Rep & Maint-Off                   | 6055-50-100 | 1,746                 | 1,870                 | 5,127                 | 3,570                 | 1,557                   | 3,770                    | (1,357)                     |
| Electrical Rep & Supp-Off                  | 6060-50-100 | 178                   | 980                   | 6,753                 | 6,015                 | 738                     | 9,910                    | 3,157                       |
| Plumbing Rep & Supp-Off                    | 6070-50-100 | 35                    | 500                   | 3,333                 | 4,400                 | (1,067)                 | 6,900                    | 3,567                       |
| Fire / Life / Safety-Gen                   | 6080-50-300 | 333                   | 0                     | 9,936                 | 10,900                | (964)                   | 16,145                   | 6,209                       |
| General Repair & Maint-NR (Non-CAM Exp)    | 6100-50-000 | 0                     | 0                     | 2,312                 | 6,000                 | (3,688)                 | 6,000                    | 3,688                       |
| General Rep & Maint-Off                    | 6100-50-100 | 863                   | 835                   | 9,737                 | 6,945                 | 2,792                   | 11,120                   | 1,383                       |
| Painting & Decorating-Off                  | 6110-50-100 | 0                     | 0                     | 379                   | 2,550                 | (2,171)                 | 2,725                    | 2,346                       |
| Locks, Keys & Signage-Off                  | 6120-50-100 | 97                    | 300                   | 2,469                 | 3,800                 | (1,331)                 | 5,150                    | 2,681                       |
| Pest Control-Off                           | 6130-50-100 | 0                     | 57                    | 357                   | 399                   | (42)                    | 684                      | 327                         |
| Ext Landscaping Serv-Gen                   | 6210-50-300 | 0                     | 880                   | 6,800                 | 6,710                 | 90                      | 11,110                   | 4,310                       |
| Ext Landscaping Rep-Gen                    | 6220-50-300 | 0                     | 0                     | 0                     | 150                   | (150)                   | 300                      | 300                         |
| Int Landscaping Serv-Off                   | 6230-50-100 | 0                     | 525                   | 3,688                 | 3,675                 | 13                      | 6,300                    | 2,612                       |
| Base Janitorial Contr-Off                  | 6310-50-100 | 7,597                 | 7,200                 | 51,943                | 50,400                | 1,543                   | 86,400                   | 34,457                      |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 07 Month(s) ending 07/31/2015**

|                                |             | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|--------------------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Janitorial-Tenant Share        | 6310-50-900 | 178                   | 177                   | 1,244                 | 1,239                 | 5                       | 2,124                    | 880                         |
| Janitorial-Tenant Offset       | 6310-50-910 | (178)                 | (177)                 | (1,244)               | (1,239)               | (5)                     | (2,124)                  | (880)                       |
| Janitorial Supplies-Gen        | 6320-50-300 | 2,666                 | 1,665                 | 15,346                | 11,655                | 3,691                   | 19,980                   | 4,634                       |
| Window Cleaning-Off            | 6330-50-100 | 150                   | 0                     | 4,266                 | 1,750                 | 2,516                   | 5,195                    | 929                         |
| Other Janitorial Serv-Off      | 6380-50-100 | 450                   | 200                   | 2,728                 | 800                   | 1,928                   | 1,200                    | (1,528)                     |
| Other Janitorial Serv-Gen      | 6380-50-300 | 0                     | 425                   | 1,700                 | 2,975                 | (1,275)                 | 5,100                    | 3,400                       |
| Other Security Serv-Gen        | 6450-50-300 | 320                   | 520                   | 3,195                 | 3,510                 | (315)                   | 3,510                    | 315                         |
| Electricity-Off                | 6510-50-100 | 0                     | 8,420                 | 53,665                | 58,940                | (5,275)                 | 101,040                  | 47,375                      |
| Water/Sewer-Off                | 6520-50-100 | 3,859                 | 2,600                 | 18,639                | 18,200                | 439                     | 31,200                   | 12,561                      |
| Water/Sewer-Tenant Share       | 6520-50-900 | 1,315                 | 1,225                 | 8,319                 | 8,575                 | (256)                   | 14,700                   | 6,381                       |
| Water/Sewer-Tenant Offset      | 6520-50-910 | (1,315)               | (1,225)               | (8,319)               | (8,575)               | 256                     | (14,700)                 | (6,381)                     |
| Gas-Off                        | 6530-50-100 | 2,752                 | 4,585                 | 21,345                | 32,095                | (10,750)                | 55,020                   | 33,675                      |
| Trash Removal & Recyc-Off      | 6550-50-100 | 2,081                 | 1,600                 | 17,449                | 11,200                | 6,249                   | 19,200                   | 1,751                       |
| Marketing & Leasing-NR         | 6710-50-000 | 0                     | 100                   | 0                     | 700                   | (700)                   | 1,200                    | 1,200                       |
| Tenant Relations-NR            | 6720-50-000 | 123                   | 50                    | 667                   | 200                   | 467                     | 4,900                    | 4,233                       |
| On-Site Costs-Gen              | 6740-50-300 | 467                   | 417                   | 5,426                 | 2,917                 | 2,510                   | 5,000                    | (426)                       |
| Administrative / Office Exp    | 6780-50-000 | 35                    | 583                   | 2,573                 | 4,083                 | (1,510)                 | 7,000                    | 4,427                       |
| Other Administrative-Gen       | 6780-50-300 | 386                   | 667                   | 2,994                 | 4,667                 | (1,673)                 | 8,000                    | 5,007                       |
| Real Estate Taxes-Gen          | 6810-50-300 | 0                     | 0                     | 129,095               | 145,000               | (15,905)                | 290,000                  | 160,905                     |
| Personal Property Tax-Gen      | 6820-50-300 | 0                     | 0                     | 602                   | 1,000                 | (398)                   | 1,000                    | 398                         |
| Insurance-Gen                  | 6900-50-300 | 9,590                 | 9,375                 | 67,487                | 65,625                | 1,862                   | 112,500                  | 45,013                      |
| Interest Expense               | 6910-50-000 | 0                     | 0                     | 21,385                | 16,050                | 5,335                   | 16,050                   | (5,335)                     |
| Bad Debt: BLDG                 | 6920-50-000 | 0                     | 0                     | 0                     | 0                     | 0                       | 0                        | 0                           |
| Brokers' Commission-Amortizatn | 6600-50-000 | 5,167                 | 5,166                 | 36,167                | 36,162                | 5                       | 62,000                   | 25,833                      |
| Depreciation                   | 6950-50-000 | 41,449                | 41,774                | 290,141               | 292,417               | (2,276)                 | 501,286                  | 211,145                     |
| <b>Total Expenses</b>          |             | <b>108,096</b>        | <b>123,926</b>        | <b>1,029,369</b>      | <b>1,048,495</b>      | <b>(19,127)</b>         | <b>1,799,172</b>         | <b>769,803</b>              |
| <b>Net Income</b>              |             | <b>172,432</b>        | <b>139,769</b>        | <b>805,825</b>        | <b>708,319</b>        | <b>97,506</b>           | <b>1,248,083</b>         | <b>442,258</b>              |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE MARINA**  
**For the 07 Month(s) ending 07/31/2015**

|                              |             | <b>JUL</b>    | <b>JUL</b>    | <b>YTD</b>     | <b>YTD</b>     | <b>YTD</b>      | <b>Annual</b>  | <b>Budget</b>    |
|------------------------------|-------------|---------------|---------------|----------------|----------------|-----------------|----------------|------------------|
|                              |             | <b>ACTUAL</b> | <b>BUDGET</b> | <b>ACTUAL</b>  | <b>BUDGET</b>  | <b>Variance</b> | <b>BUDGET</b>  | <b>Remaining</b> |
| Building Rent - Marina Bldg  | 4700-75-000 | 4,529         | 4,368         | 31,220         | 30,487         | 733             | 52,327         | 21,107           |
| Moorage Rent/A-E Docks       | 4701-75-000 | 55,671        | 53,550        | 394,062        | 374,850        | 19,212          | 642,600        | 248,538          |
| Other Income / Service Fee   | 4702-75-000 | 738           | 125           | 1,847          | 875            | 972             | 1,500          | (347)            |
| Late Fee Income              | 4705-75-000 | (250)         | 0             | 650            | 0              | 650             | 0              | (650)            |
| LAB Fee                      | 4707-75-000 | 1,450         | 0             | 1,450          | 0              | 1,450           | 0              | (1,450)          |
| <b>Total Revenue</b>         |             | <b>62,138</b> | <b>58,043</b> | <b>429,229</b> | <b>406,212</b> | <b>23,017</b>   | <b>696,427</b> | <b>267,198</b>   |
| Salaries                     | 5010-75-000 | 8,761         | 8,760         | 64,448         | 61,323         | 3,125           | 105,125        | 40,677           |
| Payroll Taxes                | 5020-75-052 | 770           | 806           | 5,830          | 5,642          | 188             | 9,671          | 3,842            |
| Health/Security/LTD          | 5020-75-070 | 1,074         | 1,162         | 7,670          | 8,134          | (464)           | 13,944         | 6,274            |
| Pension                      | 5020-75-139 | 830           | 874           | 6,029          | 6,118          | (89)            | 10,488         | 4,459            |
| Incentive Compensation       | 5010-75-058 | 0             | 0             | 0              | 2,588          | (2,588)         | 7,841          | 7,841            |
| Legal-NR                     | 5040-75-060 | 0             | 0             | 0              | 250            | (250)           | 250            | 250              |
| Audit                        | 5040-75-076 | 0             | 0             | 18,300         | 4,100          | 14,200          | 4,100          | (14,200)         |
| Covered Moorage - R & M - NR | 6020-75-000 | 0             | 0             | 0              | 1,450          | (1,450)         | 1,450          | 1,450            |
| Electrical Rep & Supp-NR     | 6060-75-000 | 0             | 250           | 2,359          | 1,150          | 1,209           | 1,150          | (1,209)          |
| Plumbing Rep & Supp-NR       | 6070-75-000 | 135           | 370           | 6,331          | 1,595          | 4,736           | 2,335          | (3,996)          |
| Fire / Life / Safety-NR      | 6080-75-000 | 0             | 45            | 374            | 1,625          | (1,251)         | 2,610          | 2,236            |
| General Reprs & Maint-NR     | 6100-75-000 | 2,417         | 340           | 7,644          | 2,380          | 5,264           | 4,080          | (3,564)          |
| Painting & Decorating-NR     | 6110-75-000 | 0             | 0             | 0              | 750            | (750)           | 750            | 750              |
| Locks, Keys & Signage-NR     | 6120-75-000 | 0             | 210           | 22             | 1,470          | (1,448)         | 2,520          | 2,498            |
| Base Janitorial Contr-NR     | 6310-75-000 | 0             | 235           | 0              | 1,645          | (1,645)         | 2,820          | 2,820            |
| Janitorial Supplies-NR       | 6320-75-000 | 75            | 75            | 450            | 525            | (75)            | 900            | 450              |
| Other Janitorial Serv-NR     | 6380-75-000 | 0             | 25            | 0              | 175            | (175)           | 300            | 300              |
| Land Lease Payments-NR       | 6460-75-000 | 24,992        | 28,500        | 74,977         | 82,900         | (7,923)         | 111,400        | 36,423           |
| Electricity-NR               | 6510-75-000 | 3,557         | 4,250         | 17,193         | 29,750         | (12,557)        | 51,000         | 33,807           |
| Electricity-Tenant Offset    | 6510-75-910 | (1,619)       | (3,450)       | (20,711)       | (24,150)       | 3,439           | (41,400)       | (20,689)         |
| Water & Sewer-NR             | 6520-75-000 | 573           | 410           | 2,388          | 2,870          | (482)           | 4,920          | 2,532            |
| Water/Sewer-Tenant Offset    | 6520-75-910 | (450)         | (205)         | (1,654)        | (1,435)        | (219)           | (2,460)        | (806)            |
| Trash Removal & Recyc-NR     | 6550-75-000 | 1,105         | 1,665         | 9,211          | 11,655         | (2,444)         | 19,980         | 10,769           |
| Other Administration-NR      | 6780-75-000 | 678           | 550           | 2,470          | 3,850          | (1,380)         | 6,600          | 4,130            |
| Real Estate Taxes-NR         | 6810-75-000 | 0             | 0             | 17,435         | 22,000         | (4,565)         | 44,000         | 26,565           |
| Special Assessments-NR       | 6830-75-000 | 0             | 0             | 0              | 0              | 0               | 0              | 0                |
| Insurance-NR                 | 6900-75-000 | 4,388         | 4,681         | 31,407         | 32,767         | (1,360)         | 56,175         | 24,768           |
| Bad Debt: MARINA             | 6920-75-000 | 0             | 0             | 0              | 0              | 0               | 0              | 0                |
| Depreciation                 | 6950-75-000 | 4,283         | 4,272         | 29,982         | 29,901         | 81              | 51,259         | 21,277           |
| <b>Total Expenses</b>        |             | <b>51,571</b> | <b>53,825</b> | <b>282,156</b> | <b>291,027</b> | <b>(8,871)</b>  | <b>471,809</b> | <b>189,652</b>   |
| <b>Net Income</b>            |             | <b>10,567</b> | <b>4,218</b>  | <b>147,073</b> | <b>115,185</b> | <b>31,888</b>   | <b>224,618</b> | <b>77,546</b>    |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FIFE BUILDING**  
**For the 07 Month(s) ending 07/31/2015**

|   |             | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL   | YTD<br>BUDGET   | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|---|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------------|
| Office Rent - Fife Building                 | 4700-85-000 | 2,970          | 3,182          | 28,887          | 22,274          | 6,613           | 38,184           | 9,298               |
| Operating Exp Reimbursement - Fife Building | 4702-85-000 | 0              | 0              | 0               | 0               | 0               | 0                | 0                   |
| <b>Total Revenue</b>                        |             | <b>2,970</b>   | <b>3,182</b>   | <b>28,887</b>   | <b>22,274</b>   | <b>6,613</b>    | <b>38,184</b>    | <b>9,298</b>        |
| Salaries                                    | 5010-85-000 | 629            | 629            | 4,817           | 4,404           | 413             | 7,550            | 2,733               |
| Payroll Taxes                               | 5020-85-052 | 52             | 60             | 411             | 420             | (10)            | 720              | 310                 |
| Health/Security/LTD                         | 5020-85-070 | 94             | 101            | 667             | 704             | (37)            | 1,207            | 540                 |
| Pension                                     | 5020-85-139 | 57             | 60             | 437             | 421             | 17              | 722              | 284                 |
| Incentive Compensation                      | 5010-85-058 | 0              | 0              | 0               | 225             | (225)           | 682              | 682                 |
| Audit                                       | 5040-85-076 | 0              | 0              | 2,415           | 2,415           | (0)             | 2,415            | 0                   |
| Building Cleaning                           | 6010-85-000 | 690            | 750            | 5,010           | 5,250           | (240)           | 9,000            | 3,990               |
| Supplies & Materials                        | 6270-85-000 | 0              | 40             | 0               | 280             | (280)           | 480              | 480                 |
| Misc. Building Maintenance                  | 6290-85-000 | 1,046          | 475            | 4,875           | 3,325           | 1,550           | 5,700            | 825                 |
| Fire Alarm System Monitoring                | 6292-85-000 | 0              | 150            | 0               | 510             | (510)           | 1,460            | 1,460               |
| HVAC Maintenance & Repairs                  | 6400-85-000 | 0              | 200            | 1,244           | 1,400           | (156)           | 2,400            | 1,156               |
| Electricity                                 | 6510-85-000 | 494            | 333            | 2,530           | 2,333           | 197             | 4,000            | 1,470               |
| Water & Sewer                               | 6520-85-000 | 0              | 165            | 1,356           | 1,155           | 201             | 1,980            | 624                 |
| Gas   | 6530-85-000 | 37             | 160            | 745             | 1,120           | (375)           | 1,920            | 1,175               |
| Trash Removal & Recyc                       | 6550-85-000 | 0              | 140            | 986             | 980             | 6               | 1,680            | 694                 |
| Brokers' Commission - Amort - Fife          | 6600-85-000 | 341            | 341            | 2,387           | 2,387           | 0               | 4,092            | 1,705               |
| Real Estate Taxes                           | 6730-85-240 | 0              | 0              | 15,010          | 16,000          | (990)           | 16,000           | 990                 |
| Insurance & Bonds                           | 6900-85-000 | 0              | 0              | 6,266           | 6,750           | (484)           | 6,750            | 484                 |
| Depreciation                                | 6950-85-000 | 3,143          | 3,840          | 22,004          | 26,880          | (4,876)         | 46,080           | 24,076              |
| <b>Total Expenses</b>                       |             | <b>6,584</b>   | <b>7,444</b>   | <b>71,160</b>   | <b>76,960</b>   | <b>(5,800)</b>  | <b>114,838</b>   | <b>43,679</b>       |
| <b>Net Income</b>                           |             | <b>(3,614)</b> | <b>(4,262)</b> | <b>(42,273)</b> | <b>(54,686)</b> | <b>12,413</b>   | <b>(76,654)</b>  | <b>(34,381)</b>     |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BOARD OF TRUSTEES**  
**For the 07 Month(s) ending 07/31/2015**

|                           |             | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|---------------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Salaries                  | 5010-13-000 | 2,184                 | 2,184                 | 15,756                | 15,289                | 468                     | 26,209                   | 10,453                      |
| Payroll Taxes             | 5020-13-052 | 176                   | 159                   | 1,305                 | 1,114                 | 190                     | 1,910                    | 605                         |
| Health/Security/LTD       | 5020-13-070 | 192                   | 206                   | 1,365                 | 1,442                 | (77)                    | 2,472                    | 1,107                       |
| Pension                   | 5020-13-139 | 216                   | 223                   | 1,564                 | 1,558                 | 6                       | 2,670                    | 1,107                       |
| Incentive Compensation    | 5010-13-058 | 0                     | 0                     | 0                     | 450                   | (450)                   | 1,364                    | 1,364                       |
| Officers / Board Meetings | 5035-13-056 | 300                   | 750                   | 2,129                 | 2,800                 | (671)                   | 7,600                    | 5,471                       |
| Miscellaneous Expense     | 5035-13-072 | 0                     | 0                     | 3,695                 | 4,050                 | (355)                   | 5,850                    | 2,155                       |
| Office Expense            | 5050-13-000 | 0                     | 0                     | 666                   | 1,350                 | (684)                   | 1,350                    | 684                         |
| Board Contingency         | 5120-13-054 | 0                     | 10,000                | 1,000                 | 20,000                | (19,000)                | 20,000                   | 19,000                      |
| <b>Total Expenses</b>     |             | <b>3,069</b>          | <b>13,522</b>         | <b>27,480</b>         | <b>48,053</b>         | <b>(20,573)</b>         | <b>69,425</b>            | <b>41,946</b>               |
| <b>Net Income</b>         |             | <b>(3,069)</b>        | <b>(13,522)</b>       | <b>(27,480)</b>       | <b>(48,053)</b>       | <b>20,573</b>           | <b>(69,425)</b>          | <b>(41,946)</b>             |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**TECHNOLOGY**  
**For the 07 Month(s) ending 07/31/2015**

|                                    |             | <b>JUL</b>     | <b>JUL</b>     | <b>YTD</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|------------------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|------------------|
|                                    |             | <b>ACTUAL</b>  | <b>BUDGET</b>  | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Salaries                           | 5010-17-000 | 1,870          | 1,870          | 13,948          | 13,090          | 858             | 22,440           | 8,492            |
| Payroll Taxes                      | 5020-17-052 | 148            | 161            | 1,148           | 1,126           | 23              | 1,930            | 782              |
| Health/Security/LTD                | 5020-17-070 | 169            | 206            | 1,207           | 1,439           | (233)           | 2,468            | 1,261            |
| Pension                            | 5020-17-139 | 139            | 180            | 982             | 1,257           | (275)           | 2,154            | 1,172            |
| Incentive Compensation             | 5010-17-058 | 0              | 0              | 0               | 450             | (450)           | 1,364            | 1,364            |
| Travel                             | 5030-17-000 | 0              | 0              | 0               | 0               | 0               | 0                | 0                |
| Miscellaneous Meetings             | 5035-17-072 | 0              | 30             | 158             | 210             | (52)            | 360              | 202              |
| Office Exp                         | 5050-17-000 | 75             | 20             | 245             | 140             | 105             | 240              | (5)              |
| New Application                    | 5081-17-017 | 0              | 0              | 0               | 500             | (500)           | 1,000            | 1,000            |
| Tech Equipment Maint- Parts        | 5082-17-000 | 30             | 800            | 1,848           | 5,600           | (3,752)         | 9,600            | 7,752            |
| Tech Equipment Maint- Parts        | 5082-17-019 | 0              | 0              | 708             | 0               | 708             | 0                | (708)            |
| Tech Equipment Maint- Parts        | 5082-17-036 | 0              | 0              | 0               | 0               | 0               | 0                | 0                |
| Professional Service               | 5083-17-000 | 0              | 0              | 0               | 0               | 0               | 0                | 0                |
| Professional Service               | 5083-17-017 | 3,606          | 3,000          | 17,931          | 21,000          | (3,069)         | 36,000           | 18,069           |
| Professional Service               | 5083-17-036 | 0              | 325            | 3,600           | 5,550           | (1,950)         | 7,150            | 3,550            |
| Professional Service               | 5083-17-042 | 0              | 0              | 0               | 0               | 0               | 0                | 0                |
| Cell Phone Exp.                    | 5087-17-000 | 75             | 190            | 900             | 1,330           | (430)           | 2,280            | 1,380            |
| New / Renewal Software License Fee | 5089-17-017 | 0              | 1,300          | 14,850          | 9,500           | 5,350           | 11,500           | (3,350)          |
| Virus / Firewall Renewals          | 5089-17-062 | 0              | 0              | 1,606           | 3,525           | (1,919)         | 3,525            | 1,919            |
| Depreciation                       | 6950-17-000 | 1,459          | 1,500          | 10,214          | 10,500          | (286)           | 18,000           | 7,786            |
| <b>Total Expenses</b>              |             | <b>7,571</b>   | <b>9,581</b>   | <b>69,756</b>   | <b>75,217</b>   | <b>(5,461)</b>  | <b>120,010</b>   | <b>50,255</b>    |
| <b>Net Income</b>                  |             | <b>(7,571)</b> | <b>(9,581)</b> | <b>(69,756)</b> | <b>(75,217)</b> | <b>5,461</b>    | <b>(120,010)</b> | <b>(50,255)</b>  |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ADMINISTRATION**  
**For the 07 Month(s) ending 07/31/2015**

|                                |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|--------------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|
|                                |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Conference Center Rental       | 4100-18-238 | 0               | 300             | 1,000            | 600              | 400             | 600              | (400)            |
| McGraw Hill Affinity Plan      | 4100-18-303 | 152             | 0               | 448              | 0                | 448             | 0                | (448)            |
| Verizon Affinity Plan - NPP    | 4100-18-304 | 0               | 6,250           | 16,552           | 18,750           | (2,198)         | 25,000           | 8,448            |
| Enterprise Affinity Plan       | 4100-18-305 | 0               | 1,000           | 0                | 3,000            | (3,000)         | 4,000            | 4,000            |
| Office Depot Affinity Plan     | 4100-18-310 | 3,538           | 0               | 10,188           | 1,000            | 9,188           | 1,000            | (9,188)          |
| Misc Income                    | 4900-18-194 | 0               | 25              | 80               | 75               | 5               | 100              | 20               |
| Misc Income/Service            | 4900-18-195 | 0               | 25              | 0                | 75               | (75)            | 100              | 100              |
| Gain/Loss on Disposal of Asset | 4950-18-000 | 0               | 0               | 0                | 0                | 0               | 0                | 0                |
| <b>Total Revenue</b>           |             | <b>3,690</b>    | <b>7,600</b>    | <b>28,268</b>    | <b>23,500</b>    | <b>4,768</b>    | <b>30,800</b>    | <b>2,532</b>     |
| Salaries                       | 5010-18-000 | 13,373          | 13,373          | 96,479           | 93,608           | 2,871           | 160,470          | 63,992           |
| Temp Help                      | 5010-18-051 | 0               | 175             | 0                | 1,225            | (1,225)         | 2,000            | 2,000            |
| Employee Milestone Awards      | 5010-18-057 | (580)           | 0               | 5,594            | 1,480            | 4,114           | 2,220            | (3,374)          |
| Payroll Taxes                  | 5020-18-052 | 1,103           | 1,060           | 8,128            | 7,421            | 707             | 12,721           | 4,593            |
| Health/Security/LTD            | 5020-18-070 | 1,591           | 1,699           | 11,269           | 11,891           | (621)           | 20,384           | 9,115            |
| Pension                        | 5020-18-139 | 1,342           | 1,393           | 9,682            | 9,753            | (71)            | 16,719           | 7,037            |
| Incentive Compensation         | 5010-18-058 | 0               | 0               | 0                | 3,780            | (3,780)         | 11,455           | 11,455           |
| Auto / Travel Expense          | 5030-18-000 | 0               | 17              | 0                | 119              | (119)           | 200              | 200              |
| Miscellaneous Meetings         | 5035-18-072 | 716             | 370             | 3,203            | 2,590            | 613             | 4,440            | 1,237            |
| Legal                          | 5040-18-060 | 83              | 208             | 5,130            | 1,456            | 3,674           | 2,500            | (2,630)          |
| Office Exp.                    | 5050-18-000 | 1,612           | 1,566           | 8,851            | 10,962           | (2,111)         | 18,788           | 9,937            |
| Office Equipment Lease         | 5050-18-066 | 549             | 615             | 2,310            | 1,845            | 465             | 2,460            | 150              |
| Office Equipment Maintenance   | 5050-18-067 | 1,210           | 1,217           | 3,524            | 6,368            | (2,844)         | 8,290            | 4,766            |
| Postage - Administration       | 5050-18-069 | 45              | 50              | 88               | 350              | (262)           | 600              | 512              |
| Parking / Metro                | 5050-18-071 | 190             | 150             | 1,000            | 1,050            | (50)            | 1,800            | 800              |
| Contract Printing              | 5050-18-074 | 0               | 67              | 0                | 467              | (467)           | 800              | 800              |
| Office Equipment - Interest    | 5050-18-290 | 25              | 30              | 208              | 231              | (23)            | 366              | 158              |
| Membership Dues                | 5060-18-061 | 0               | 0               | 750              | 1,500            | (750)           | 1,630            | 880              |
| Subscriptions                  | 5060-18-062 | 0               | 0               | 182              | 80               | 102             | 997              | 815              |
| Donations/ Memorials           | 5060-18-063 | 286             | 100             | 386              | 700              | (314)           | 1,200            | 814              |
| Internet Connection            | 5085-18-000 | 280             | 300             | 1,544            | 2,100            | (556)           | 3,600            | 2,056            |
| Telephone Exp.- Admin.         | 5086-18-000 | 516             | 550             | 3,395            | 3,850            | (455)           | 6,600            | 3,205            |
| Cell Phone Exp.- Admin.        | 5087-18-000 | 129             | 190             | 1,113            | 1,330            | (217)           | 2,280            | 1,167            |
| Insurance & Bonds              | 5900-18-064 | 0               | 0               | 7,600            | 8,500            | (900)           | 8,500            | 900              |
| Staff Professional Training    | 5900-18-065 | 2,574           | 2,917           | 20,040           | 20,419           | (379)           | 35,000           | 14,960           |
| Personal Property Taxes        | 5900-18-068 | 0               | 0               | 324              | 400              | (76)            | 400              | 76               |
| Depreciation                   | 6950-18-000 | 765             | 896             | 5,352            | 6,273            | (921)           | 10,754           | 5,402            |
| <b>Total Expenses</b>          |             | <b>25,809</b>   | <b>26,942</b>   | <b>196,153</b>   | <b>199,747</b>   | <b>(3,595)</b>  | <b>337,175</b>   | <b>141,022</b>   |
| <b>Net Income</b>              |             | <b>(22,119)</b> | <b>(19,342)</b> | <b>(167,885)</b> | <b>(176,247)</b> | <b>8,362</b>    | <b>(306,375)</b> | <b>(138,490)</b> |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ACCOUNTING**  
**For the 07 Month(s) ending 07/31/2015**

|                               |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|-------------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|
|                               |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Misc. Income - Accounting     | 4900-19-195 | 20              | 0               | 525              | 0                | 525             | 0                | (525)            |
| AGCA Discount Earned          | 4900-19-200 | 0               | 0               | 9,195            | 9,195            | 0               | 9,195            | 0                |
| <b>Total Revenue</b>          |             | <b>20</b>       | <b>0</b>        | <b>9,720</b>     | <b>9,195</b>     | <b>525</b>      | <b>9,195</b>     | <b>(525)</b>     |
| Salaries                      | 5010-19-000 | 8,729           | 8,729           | 65,251           | 61,103           | 4,148           | 104,748          | 39,497           |
| Temp Help                     | 5010-19-051 | 0               | 0               | 2,192            | 5,000            | (2,808)         | 10,000           | 7,808            |
| Payroll Taxes                 | 5020-19-052 | 690             | 759             | 5,395            | 5,313            | 82              | 9,108            | 3,713            |
| Health/Security/LTD           | 5020-19-070 | 1,032           | 1,003           | 7,361            | 7,022            | 340             | 12,037           | 4,676            |
| Pension                       | 5020-19-139 | 816             | 841             | 5,862            | 5,889            | (27)            | 10,095           | 4,233            |
| Incentive Compensation        | 5010-19-058 | 0               | 0               | 0                | 2,205            | (2,205)         | 6,682            | 6,682            |
| Auto Expense                  | 5030-19-000 | 2               | 20              | 18               | 140              | (122)           | 240              | 222              |
| Miscellaneous Meetings        | 5035-19-072 | (74)            | 46              | 371              | 476              | (105)           | 700              | 329              |
| Audit                         | 5040-19-076 | 0               | 0               | 7,880            | 5,000            | 2,880           | 7,418            | (462)            |
| ADP Payroll Fees              | 5040-19-077 | 463             | 475             | 3,421            | 3,550            | (129)           | 6,000            | 2,579            |
| Professional Service          | 5040-19-144 | 0               | 290             | 1,448            | 2,030            | (582)           | 3,500            | 2,052            |
| Office Exp.                   | 5050-19-000 | 28              | 85              | 396              | 595              | (199)           | 1,020            | 624              |
| Postage - Accounting          | 5050-19-069 | 85              | 135             | 543              | 945              | (402)           | 1,620            | 1,077            |
| Contract Printing             | 5050-19-074 | 0               | 0               | 349              | 0                | 349             | 550              | 201              |
| Bank Charge                   | 5050-19-231 | 76              | 25              | 345              | 175              | 170             | 300              | (45)             |
| Membership Dues               | 5060-19-061 | 0               | 450             | (103)            | 735              | (838)           | 735              | 838              |
| Subscriptions                 | 5060-19-062 | 0               | 0               | 27               | 120              | (93)            | 120              | 93               |
| Discounts Allowed (Visa/Dues) | 5140-19-078 | 761             | 500             | 12,478           | 12,450           | 28              | 21,000           | 8,522            |
| State Excise Taxes            | 5900-19-079 | 434             | 100             | 7,599            | 7,000            | 599             | 7,500            | (99)             |
| City Excise Tax               | 5900-19-279 | 0               | 0               | 4,747            | 4,800            | (53)            | 7,500            | 2,753            |
| Depreciation                  | 6950-19-000 | 131             | 131             | 917              | 917              | (0)             | 1,572            | 655              |
| <b>Total Expenses</b>         |             | <b>13,172</b>   | <b>13,589</b>   | <b>126,499</b>   | <b>125,465</b>   | <b>1,034</b>    | <b>212,445</b>   | <b>85,946</b>    |
| <b>Net Income</b>             |             | <b>(13,152)</b> | <b>(13,589)</b> | <b>(116,779)</b> | <b>(116,270)</b> | <b>(509)</b>    | <b>(203,250)</b> | <b>(86,471)</b>  |



**Associated General Contractors of Washington**  
**Statement of Operations**  
**COMMUNICATIONS**  
**For the 07 Month(s) ending 07/31/2015**

|                          |             | JUL<br>ACTUAL   | JUL<br>BUDGET   | YTD<br>ACTUAL    | YTD<br>BUDGET    | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|--------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|---------------------|
| Website Advertising      | 4100-22-197 | 0               | 0               | 0                | 5,500            | (5,500)         | 7,000            | 7,000               |
| <b>Total Revenue</b>     |             | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>5,500</b>     | <b>(5,500)</b>  | <b>7,000</b>     | <b>7,000</b>        |
| Salaries                 | 5010-22-000 | 11,470          | 11,469          | 82,511           | 80,286           | 2,226           | 137,632          | 55,121              |
| Payroll Taxes            | 5020-22-052 | 919             | 1,069           | 6,900            | 7,482            | (582)           | 12,826           | 5,926               |
| Health/Security/LTD      | 5020-22-070 | 1,525           | 1,631           | 10,760           | 11,418           | (658)           | 19,574           | 8,814               |
| Pension                  | 5020-22-139 | 1,104           | 1,152           | 7,970            | 8,064            | (94)            | 13,824           | 5,854               |
| Incentive Compensation   | 5010-22-058 | 0               | 0               | 0                | 3,600            | (3,600)         | 10,909           | 10,909              |
| Auto Expense             | 5030-22-000 | 0               | 40              | 227              | 740              | (513)           | 1,400            | 1,173               |
| Miscellaneous Meetings   | 5035-22-072 | 0               | 75              | 0                | 525              | (525)           | 900              | 900                 |
| Professional Service     | 5040-22-144 | 0               | 50              | 0                | 350              | (350)           | 600              | 600                 |
| Website Maintenance      | 5040-22-250 | 0               | 50              | 0                | 350              | (350)           | 600              | 600                 |
| Office Exp.              | 5050-22-000 | 0               | 40              | 180              | 280              | (100)           | 480              | 300                 |
| Postage - Communications | 5050-22-069 | 177             | 333             | 1,473            | 3,398            | (1,925)         | 4,000            | 2,527               |
| Protrait Photography     | 5050-22-089 | 0               | 50              | 0                | 1,950            | (1,950)         | 2,200            | 2,200               |
| Subscriptions            | 5060-22-062 | 0               | 25              | 0                | 175              | (175)           | 300              | 300                 |
| Cell Phone Exp.- Comm.   | 5087-22-000 | 75              | 100             | 525              | 700              | (175)           | 1,200            | 675                 |
| Advertising              | 5140-22-082 | 745             | 300             | 12,569           | 7,900            | 4,669           | 12,300           | (269)               |
| Public Relations         | 5140-22-083 | 17              | 300             | 1,517            | 2,500            | (984)           | 3,400            | 1,884               |
| Newsletter               | 5140-22-084 | 0               | 175             | 0                | 1,225            | (1,225)         | 2,100            | 2,100               |
| Annual & Special Reports | 5140-22-086 | 0               | 300             | 0                | 5,800            | (5,800)         | 7,300            | 7,300               |
| <b>Total Expenses</b>    |             | <b>16,031</b>   | <b>17,159</b>   | <b>124,631</b>   | <b>137,212</b>   | <b>(12,582)</b> | <b>232,065</b>   | <b>107,434</b>      |
| <b>Net Income</b>        |             | <b>(16,031)</b> | <b>(17,159)</b> | <b>(124,631)</b> | <b>(131,712)</b> | <b>7,082</b>    | <b>(225,065)</b> | <b>(100,434)</b>    |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEETING AND EVENTS**  
**For the 07 Month(s) ending 07/31/2015**

|                                    |             | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL   | YTD<br>BUDGET   | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|------------------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------------|
| CEO Out of Town Travel             | 5035-24-090 | 0              | 450            | 583             | 1,350           | (767)           | 2,000            | 1,417               |
| Executive Leadership Council       | 5035-24-094 | 1,664          | 0              | 2,117           | 2,500           | (383)           | 4,200            | 2,083               |
| National AGC Convention            | 5035-24-095 | 1,917          | 0              | 24,850          | 35,000          | (10,150)        | 35,000           | 10,150              |
| Western Chapters Meetings          | 5035-24-098 | 0              | 0              | 11,741          | 6,300           | 5,441           | 8,500            | (3,241)             |
| National AGC Leadership Conference | 5035-24-099 | 0              | 0              | 1,138           | 0               | 1,138           | 16,500           | 15,362              |
| Chapter Meetings                   | 5035-24-100 | 0              | 1,200          | 1,220           | 2,000           | (780)           | 2,000            | 780                 |
| Miscellaneous Conference           | 5035-24-126 | 0              | 0              | 336             | 3,200           | (2,864)         | 3,200            | 2,864               |
| Immediate Past President Night     | 5150-24-093 | 0              | 0              | 2,556           | 3,500           | (944)           | 3,500            | 944                 |
| Old Timers Night                   | 5150-24-129 | 0              | 0              | 0               | 0               | 0               | 3,300            | 3,300               |
| <b>Total Expenses</b>              |             | <b>3,580</b>   | <b>1,650</b>   | <b>44,542</b>   | <b>53,850</b>   | <b>(9,308)</b>  | <b>78,200</b>    | <b>33,658</b>       |
| <b>Net Income</b>                  |             | <b>(3,580)</b> | <b>(1,650)</b> | <b>(44,542)</b> | <b>(53,850)</b> | <b>9,308</b>    | <b>(78,200)</b>  | <b>(33,658)</b>     |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SPECIAL EVENTS**  
**For the 07 Month(s) ending 07/31/2015**

|                                |             | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|--------------------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Safety/Constr Awards Dnr-INC   | 4150-25-127 | 0                     | 0                     | 37,870                | 45,000                | (7,130)                 | 45,000                   | 7,130                       |
| Annual Meeting                 | 4150-25-128 | 0                     | 0                     | 100,860               | 78,000                | 22,860                  | 78,000                   | (22,860)                    |
| <b>Total Revenue</b>           |             | <b>0</b>              | <b>0</b>              | <b>138,730</b>        | <b>123,000</b>        | <b>15,730</b>           | <b>123,000</b>           | <b>(15,730)</b>             |
| Salaries                       | 5010-25-000 | 2,031                 | 2,031                 | 15,119                | 14,219                | 900                     | 24,375                   | 9,256                       |
| Payroll Taxes                  | 5020-25-052 | 169                   | 192                   | 1,304                 | 1,344                 | (40)                    | 2,304                    | 1,001                       |
| Health/Security/LTD            | 5020-25-070 | 285                   | 304                   | 2,014                 | 2,129                 | (115)                   | 3,650                    | 1,636                       |
| Pension                        | 5020-25-139 | 213                   | 222                   | 1,539                 | 1,557                 | (17)                    | 2,668                    | 1,129                       |
| Incentive Compensation         | 5010-25-058 | 0                     | 0                     | 0                     | 675                   | (675)                   | 2,045                    | 2,045                       |
| Auto Expense                   | 5030-25-000 | 0                     | 100                   | 414                   | 700                   | (286)                   | 1,200                    | 786                         |
| Miscellaneous Meetings         | 5035-25-072 | 0                     | 50                    | 4                     | 200                   | (196)                   | 300                      | 296                         |
| Office Exp.                    | 5050-25-000 | 0                     | 25                    | 89                    | 100                   | (11)                    | 150                      | 61                          |
| Postage                        | 5050-25-069 | 0                     | 0                     | 364                   | 75                    | 289                     | 150                      | (214)                       |
| Safety/Excellence Cons Din-Exp | 5150-25-127 | 0                     | 0                     | 41,008                | 45,000                | (3,992)                 | 45,000                   | 3,992                       |
| Annual Meeting                 | 5150-25-128 | 33                    | 0                     | 106,111               | 78,000                | 28,111                  | 78,000                   | (28,111)                    |
| Award & Recognition            | 5150-25-130 | 0                     | 0                     | 9,290                 | 12,500                | (3,210)                 | 12,500                   | 3,210                       |
| <b>Total Expenses</b>          |             | <b>2,731</b>          | <b>2,925</b>          | <b>177,255</b>        | <b>156,499</b>        | <b>20,756</b>           | <b>172,343</b>           | <b>(4,911)</b>              |
| <b>Net Income</b>              |             | <b>(2,731)</b>        | <b>(2,925)</b>        | <b>(38,525)</b>       | <b>(33,499)</b>       | <b>(5,026)</b>          | <b>(49,343)</b>          | <b>(10,819)</b>             |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEMBER SERVICE**  
**For the 07 Month(s) ending 07/31/2015**

|                                  |             | <b>JUL<br/>ACTUAL</b> | <b>JUL<br/>BUDGET</b> | <b>YTD<br/>ACTUAL</b>  | <b>YTD<br/>BUDGET</b> | <b>YTD<br/>Variance</b> | <b>Annual<br/>BUDGET</b> | <b>Budget<br/>Remaining</b> |
|----------------------------------|-------------|-----------------------|-----------------------|------------------------|-----------------------|-------------------------|--------------------------|-----------------------------|
| Intro / Retro                    | 4010-36-204 | 6,525                 | 0                     | 31,537                 | 17,000                | 14,537                  | 17,000                   | (14,537)                    |
| Constructor In                   | 4010-36-206 | 0                     | 0                     | 7,700                  | 6,000                 | 1,700                   | 6,000                    | (1,700)                     |
| Min Dues - Introductory GC       | 4010-36-209 | 0                     | 1,500                 | 5,062                  | 11,700                | (6,638)                 | 11,700                   | 6,638                       |
| Min Dues - Associates            | 4010-36-211 | 423                   | 0                     | 186,886                | 175,000               | 11,886                  | 175,000                  | (11,886)                    |
| Nat'l Educational Associate      | 4010-36-212 | 0                     | 0                     | 0                      | 100                   | (100)                   | 100                      | 100                         |
| Min Dues - Retro                 | 4010-36-213 | 0                     | 0                     | 6,000                  | 6,000                 | 0                       | 6,000                    | 0                           |
| Youth Constructor Dues           | 4010-36-248 | 100                   | 0                     | 600                    | 200                   | 400                     | 200                      | (400)                       |
| NH-GC Dues                       | 4030-36-205 | 0                     | 0                     | 248,380                | 261,000               | (12,620)                | 261,000                  | 12,620                      |
| Vol Dues - GC                    | 4030-36-208 | 0                     | 0                     | 883,167                | 877,000               | 6,167                   | 877,000                  | (6,167)                     |
| Vol Dues - Sub                   | 4030-36-210 | 1,802                 | 0                     | 417,748                | 371,000               | 46,748                  | 371,000                  | (46,748)                    |
| Prior Years Dues                 | 4040-36-000 | 0                     | 0                     | 7,160                  | 0                     | 7,160                   | 0                        | (7,160)                     |
| Sub-Total Dues Revenue           |             | 8,850                 | 1,500                 | 1,794,241              | 1,725,000             | 69,241                  | 1,725,000                | (69,241)                    |
|                                  |             |                       |                       | <i>YTD % to Budget</i> |                       |                         |                          |                             |
|                                  |             |                       |                       |                        |                       |                         |                          | <i>104.01%</i>              |
| Misc Income/Mailing Labels       | 4900-36-198 | 0                     | 0                     | 0                      | 0                     | 0                       | 0                        | 0                           |
| Roster Advertising               | 4900-36-216 | 0                     | 6,000                 | 5,863                  | 6,000                 | (137)                   | 6,000                    | 137                         |
| Sub-Total Other Revenue          |             | 0                     | 6,000                 | 5,863                  | 6,000                 | (137)                   | 6,000                    | 137                         |
| <b>Total Revenue</b>             |             | <b>8,850</b>          | <b>7,500</b>          | <b>1,800,104</b>       | <b>1,731,000</b>      | <b>69,104</b>           | <b>1,731,000</b>         | <b>(69,104)</b>             |
| Salaries                         | 5010-36-000 | 10,355                | 10,355                | 75,669                 | 72,482                | 3,186                   | 124,256                  | 48,587                      |
| Payroll Taxes                    | 5020-36-052 | 848                   | 880                   | 6,354                  | 6,157                 | 196                     | 10,555                   | 4,202                       |
| Health/Security/LTD              | 5020-36-070 | 1,315                 | 1,403                 | 9,308                  | 9,819                 | (512)                   | 16,833                   | 7,525                       |
| Pension                          | 5020-36-139 | 955                   | 1,049                 | 6,934                  | 7,340                 | (406)                   | 12,583                   | 5,649                       |
| Incentive Compensation           | 5010-36-058 | 0                     | 0                     | 0                      | 3,150                 | (3,150)                 | 9,545                    | 9,545                       |
| Auto Expense                     | 5030-36-000 | 0                     | 50                    | 0                      | 225                   | (225)                   | 300                      | 300                         |
| Miscellaneous Meetings           | 5035-36-072 | 0                     | 100                   | 77                     | 700                   | (623)                   | 1,200                    | 1,123                       |
| W. Chapters "Membership" Meeting | 5035-36-098 | 0                     | 0                     | 371                    | 0                     | 371                     | 5,000                    | 4,629                       |
| Office Exp.                      | 5050-36-000 | 0                     | 0                     | 158                    | 450                   | (292)                   | 600                      | 442                         |
| Postage - Member Services        | 5050-36-069 | 7                     | 85                    | 46                     | 220                   | (174)                   | 1,030                    | 984                         |
| Cell Phone Exp.- Member Services | 5087-36-000 | 65                    | 80                    | 466                    | 560                   | (94)                    | 960                      | 494                         |
| Early Payment Disc. (2%)         | 5140-36-078 | 0                     | 0                     | 704                    | 3,000                 | (2,296)                 | 28,000                   | 27,296                      |
| Membership Promotion             | 5140-36-080 | 0                     | 125                   | 0                      | 875                   | (875)                   | 2,000                    | 2,000                       |
| Depreciation                     | 6950-36-000 | 2,090                 | 2,531                 | 14,633                 | 17,714                | (3,081)                 | 30,366                   | 15,733                      |
| <b>Total Expenses</b>            |             | <b>15,634</b>         | <b>16,656</b>         | <b>114,719</b>         | <b>122,693</b>        | <b>(7,974)</b>          | <b>243,229</b>           | <b>128,510</b>              |
| <b>Net Income</b>                |             | <b>(6,784)</b>        | <b>(9,156)</b>        | <b>1,685,385</b>       | <b>1,608,307</b>      | <b>77,077</b>           | <b>1,487,771</b>         | <b>(197,613)</b>            |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FUTURE LEADERSHIP FORUM**  
**For the 07 Month(s) ending 07/31/2015**

|                        |             | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL   | YTD<br>BUDGET   | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------------|
| FLF Event Revenue      | 4150-16-175 | 240            | 0              | 9,260           | 6,000           | 3,260           | 12,000           | 2,740               |
| <b>Total Revenue</b>   |             | <b>240</b>     | <b>0</b>       | <b>9,260</b>    | <b>6,000</b>    | <b>3,260</b>    | <b>12,000</b>    | <b>2,740</b>        |
| Salaries               | 5010-16-000 | 1,291          | 1,291          | 9,191           | 9,035           | 156             | 15,488           | 6,297               |
| Payroll Taxes          | 5020-16-052 | 104            | 119            | 765             | 831             | (65)            | 1,424            | 659                 |
| Health/Security/LTD    | 5020-16-070 | 189            | 201            | 1,334           | 1,407           | (73)            | 2,412            | 1,078               |
| Pension                | 5020-16-139 | 127            | 133            | 872             | 932             | (60)            | 1,598            | 726                 |
| Incentive Compensation | 5010-16-058 | 0              | 0              | 0               | 450             | (450)           | 1,364            | 1,364               |
| Rent / Facility Cost   | 5035-16-000 | 0              | 0              | 0               | 0               | 0               | 0                | 0                   |
| Membership Meetings    | 5140-16-177 | 0              | 75             | 0               | 780             | (780)           | 2,300            | 2,300               |
| Event / Entertainment  | 5150-16-175 | 1,551          | 0              | 6,104           | 6,900           | (796)           | 8,100            | 1,996               |
| Food / Beverage        | 5300-16-000 | 523            | 400            | 2,703           | 5,000           | (2,297)         | 7,650            | 4,947               |
| <b>Total Expenses</b>  |             | <b>3,786</b>   | <b>2,219</b>   | <b>20,969</b>   | <b>25,335</b>   | <b>(4,366)</b>  | <b>40,336</b>    | <b>19,367</b>       |
| <b>Net Income</b>      |             | <b>(3,546)</b> | <b>(2,219)</b> | <b>(11,709)</b> | <b>(19,335)</b> | <b>7,626</b>    | <b>(28,336)</b>  | <b>(16,627)</b>     |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**WORKFORCE DEVELOPMENT**  
For the 07 Month(s) ending 07/31/2015

|                              |             | JUL<br>ACTUAL   | JUL<br>BUDGET   | YTD<br>ACTUAL    | YTD<br>BUDGET    | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|------------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|---------------------|
| Salaries                     | 5010-26-000 | 1,558           | 1,558           | 11,503           | 10,903           | 600             | 18,690           | 7,187               |
| Payroll Taxes                | 5020-26-052 | 123             | 131             | 944              | 917              | 27              | 1,572            | 628                 |
| Health/Security/LTD          | 5020-26-070 | 115             | 156             | 826              | 1,091            | (265)           | 1,870            | 1,044               |
| Pension                      | 5020-26-139 | 104             | 148             | 730              | 1,038            | (308)           | 1,780            | 1,050               |
| Incentive Compensation       | 5010-26-058 | 0               | 0               | 0                | 338              | (338)           | 1,023            | 1,023               |
| Donations - Other            | 5060-26-000 | 0               | 10,000          | 0                | 10,000           | (10,000)        | 10,000           | 10,000              |
| Donations - AGCEF            | 5060-26-063 | 10,542          | 10,542          | 73,792           | 73,792           | 0               | 126,500          | 52,708              |
| Endowment - AGCEF            | 5062-26-063 | 0               | 0               | 26,000           | 0                | 26,000          | 0                | (26,000)            |
| Events                       | 5120-26-158 | 0               | 0               | 0                | 0                | 0               | 750              | 750                 |
| Education Subsidy to Members | 5140-26-136 | 7,075           | 2,250           | 15,675           | 15,750           | (75)            | 27,000           | 11,325              |
| <b>Total Expenses</b>        |             | <b>19,516</b>   | <b>24,784</b>   | <b>129,469</b>   | <b>113,828</b>   | <b>15,642</b>   | <b>189,185</b>   | <b>59,715</b>       |
| <b>Net Income</b>            |             | <b>(19,516)</b> | <b>(24,784)</b> | <b>(129,469)</b> | <b>(113,828)</b> | <b>(15,642)</b> | <b>(189,185)</b> | <b>(59,715)</b>     |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SAFETY**  
**For the 07 Month(s) ending 07/31/2015**

|                                |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|--------------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|
|                                |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Safety Promotion Items         | 4100-42-080 | 3,725           | 1,250           | 17,765           | 22,650           | (4,885)         | 27,675           | 9,910            |
| Safety Team Inspections        | 4100-42-218 | 3,510           | 1,500           | 12,690           | 12,325           | 365             | 20,925           | 8,235            |
| Safety Training                | 4100-42-219 | 6,500           | 0               | 6,500            | 0                | 6,500           | 5,000            | (1,500)          |
| Safety Grants Income           | 4100-42-241 | 0               | 0               | 24,162           | 17,122           | 7,040           | 17,122           | (7,040)          |
| Field Day / Safety Team (Golf) | 4150-42-176 | 3,005           | 50              | 23,371           | 21,850           | 1,521           | 21,850           | (1,521)          |
| Shipping - Safety Products     | 4900-42-195 | 87              | 55              | 464              | 425              | 39              | 800              | 336              |
| <b>Total Revenue</b>           |             | <b>16,827</b>   | <b>2,855</b>    | <b>84,953</b>    | <b>74,372</b>    | <b>10,581</b>   | <b>93,372</b>    | <b>8,419</b>     |
| Salaries                       | 5010-42-000 | 19,940          | 19,939          | 147,253          | 139,574          | 7,680           | 239,270          | 92,016           |
| Payroll Taxes                  | 5020-42-052 | 1,658           | 1,897           | 12,998           | 13,280           | (282)           | 22,766           | 9,768            |
| Health/Security/LTD            | 5020-42-070 | 3,299           | 3,122           | 23,346           | 21,853           | 1,492           | 37,463           | 14,117           |
| Pension                        | 5020-42-139 | 2,174           | 2,064           | 16,432           | 14,449           | 1,983           | 24,770           | 8,338            |
| Incentive Compensation         | 5010-42-058 | 0               | 0               | 0                | 6,975            | (6,975)         | 21,136           | 21,136           |
| Auto/Travel Expense            | 5030-42-000 | 686             | 1,400           | 4,306            | 6,770            | (2,464)         | 12,270           | 7,964            |
| Corporate Travel               | 5030-42-178 | 0               | 305             | 2,462            | 2,135            | 327             | 4,760            | 2,298            |
| Misc Meetings - Safety         | 5035-42-072 | 62              | 90              | 1,280            | 1,890            | (610)           | 2,700            | 1,420            |
| Consultants Fees               | 5040-42-144 | 2,650           | 0               | 2,650            | 3,000            | (350)           | 3,000            | 350              |
| Office Exp.                    | 5050-42-000 | 377             | 100             | 807              | 700              | 107             | 1,200            | 393              |
| Postage - Safety               | 5050-42-069 | 218             | 180             | 1,846            | 1,460            | 386             | 2,300            | 454              |
| Contract Printing              | 5050-42-074 | 0               | 0               | 0                | 0                | 0               | 0                | 0                |
| Membership Dues                | 5060-42-061 | 0               | 0               | 0                | 0                | 0               | 410              | 410              |
| Cell Phone Exp.- Safety        | 5087-42-000 | 194             | 225             | 1,550            | 1,575            | (25)            | 2,700            | 1,150            |
| Safety Promotion               | 5120-42-080 | 787             | 2,606           | 13,638           | 19,246           | (5,608)         | 22,352           | 8,714            |
| Safety Grants Expense          | 5120-42-241 | 0               | 0               | 0                | 0                | 0               | 0                | 0                |
| Hearing Conservation           | 5120-42-251 | 0               | 0               | 1,625            | 0                | 1,625           | 1,430            | (195)            |
| Safety Equipment               | 5120-42-350 | 0               | 0               | 0                | 200              | (200)           | 200              | 200              |
| Golf Tournament - Safety Team  | 5150-42-176 | 111             | 300             | 14,312           | 13,100           | 1,212           | 13,283           | (1,029)          |
| Insurance                      | 5900-42-064 | 0               | 0               | 3,481            | 3,350            | 131             | 3,350            | (131)            |
| Depreciation                   | 6950-42-000 | 757             | 820             | 5,301            | 5,740            | (439)           | 9,841            | 4,540            |
| <b>Total Expenses</b>          |             | <b>32,913</b>   | <b>33,048</b>   | <b>253,287</b>   | <b>255,298</b>   | <b>(2,011)</b>  | <b>425,201</b>   | <b>171,914</b>   |
| <b>Net Income</b>              |             | <b>(16,085)</b> | <b>(30,193)</b> | <b>(168,334)</b> | <b>(180,926)</b> | <b>12,592</b>   | <b>(331,829)</b> | <b>(163,495)</b> |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**GROUP RETRO**  
**For the 07 Month(s) ending 07/31/2015**

|  |                   | <b>JUL</b>     | <b>JUL</b>     | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>       | <b>Annual</b>    | <b>Budget</b>    |
|--|-------------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
|  |                   | <b>ACTUAL</b>  | <b>BUDGET</b>  | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b>  | <b>BUDGET</b>    | <b>Remaining</b> |
| PY 19 - Retro Revenue                        | 4500-27-222       | 0              | 0              | 6,283            | 0                | 6,283            | 0                | (6,283)          |
| PY 20 - Retro Revenue                        | 4500-27-223       | 0              | 0              | (43,511)         | 0                | (43,511)         | 0                | 43,511           |
| PY 21 - Retro Revenue                        | 4500-27-224       | 0              | 0              | (120,137)        | 0                | (120,137)        | 0                | 120,137          |
| PY 22 - Retro Revenue                        | 4500-27-225       | 0              | 0              | 608,711          | 225,000          | 383,711          | 225,000          | (383,711)        |
| Retro Exp Gross/Reimbursement                | 4500-27-242       | 217,109        | 126,480        | 951,117          | 885,360          | 65,757           | 1,517,760        | 566,643          |
| <b>Total Revenue</b>                         |                   | <b>217,109</b> | <b>126,480</b> | <b>1,402,463</b> | <b>1,110,360</b> | <b>292,103</b>   | <b>1,742,760</b> | <b>340,297</b>   |
| Annual Meeting - Retro Breakfast             | 5502-27-221 TO 55 | 25             | 0              | 23,512           | 0                | 23,512           | 0                | (23,512)         |
| Annual Meeting - AGC                         | 5503-27-221 TO 55 | 0              | 0              | 376              | 0                | 376              | 0                | (376)            |
| Association Dues - WSIA                      | 5504-27-221 TO 55 | 800            | 0              | 800              | 0                | 800              | 0                | (800)            |
| Auto / Travel Expense                        | 5505-27-221 TO 55 | 736            | 0              | 3,396            | 0                | 3,396            | 0                | (3,396)          |
| Computer Equip Maint. - Upgrade              | 5506-27-221 TO 55 | 1,999          | 0              | 3,598            | 0                | 3,598            | 0                | (3,598)          |
| Ins - Liability / Directors & Officers (D&O) | 5507-27-221 TO 55 | 0              | 0              | 8,666            | 0                | 8,666            | 0                | (8,666)          |
| Misc. Expenses                               | 5510-27-221 TO 55 | 0              | 0              | 261              | 0                | 261              | 0                | (261)            |
| Misc. Meetings                               | 5511-27-221 TO 55 | 11             | 0              | 335              | 0                | 335              | 0                | (335)            |
| Office Equipment                             | 5512-27-221 TO 55 | 148            | 0              | 2,465            | 0                | 2,465            | 0                | (2,465)          |
| Office Rent & Parkng                         | 5513-27-221 TO 55 | 4,434          | 0              | 31,604           | 0                | 31,604           | 0                | (31,604)         |
| Office Supplies                              | 5514-27-221 TO 55 | 484            | 0              | 2,502            | 0                | 2,502            | 0                | (2,502)          |
| Postage                                      | 5515-27-221 TO 55 | 11             | 0              | 1,373            | 0                | 1,373            | 0                | (1,373)          |
| Salaries                                     | 5516-27-221 TO 55 | 52,359         | 0              | 340,205          | 0                | 340,205          | 0                | (340,205)        |
| Payroll Taxes & Benefits                     | 5517-27-221 TO 55 | 17,705         | 0              | 120,232          | 0                | 120,232          | 0                | (120,232)        |
| Bonus (FICA & Taxes)                         | 5518-27-221 TO 55 | 0              | 0              | 71,927           | 0                | 71,927           | 0                | (71,927)         |
| Telephone / Cellular                         | 5520-27-221 TO 55 | 571            | 0              | 4,676            | 0                | 4,676            | 0                | (4,676)          |
| <b>Subtotal</b>                              |                   | <b>82,485</b>  | <b>0</b>       | <b>620,358</b>   | <b>0</b>         | <b>620,358</b>   | <b>0</b>         | <b>(620,358)</b> |
| RTW Classroom Income                         | 5524-27-221 TO 55 | (1,225)        | 0              | (5,670)          | 0                | (5,670)          | 0                | 5,670            |
| RTW Center                                   | 5525-27-221 TO 55 | 45,479         | 41,653         | 295,396          | 291,571          | 3,825            | 499,836          | 204,440          |
| Classroom Yakima                             | 5527-27-221 TO 55 | 1,700          | 1,700          | 11,900           | 11,900           | 0                | 20,400           | 8,500            |
| <b>Subtotal</b>                              |                   | <b>45,954</b>  | <b>43,353</b>  | <b>301,626</b>   | <b>303,471</b>   | <b>(1,845)</b>   | <b>520,236</b>   | <b>218,610</b>   |
| <b>NET EXPENSE</b>                           |                   | <b>128,439</b> | <b>43,353</b>  | <b>921,984</b>   | <b>303,471</b>   | <b>618,513</b>   | <b>520,236</b>   | <b>(401,748)</b> |
| Clearing Account                             | 5528-27-221 TO 55 | (128,441)      | 0              | (921,986)        | 0                | (921,986)        | 0                | 921,986          |
| <b>TOTAL NET EXPENSE</b>                     |                   | <b>(2)</b>     | <b>43,353</b>  | <b>(2)</b>       | <b>303,471</b>   | <b>(303,473)</b> | <b>520,236</b>   | <b>520,238</b>   |
| Retro Exp Gross/Reimbursement                | 5500-27-242       | 217,109        | 83,127         | 951,117          | 581,889          | 369,228          | 997,524          | 46,407           |
| <b>NET OPR INCOME / (EXPENSE)</b>            |                   | <b>0</b>       | <b>43,353</b>  | <b>451,346</b>   | <b>528,471</b>   | <b>(77,125)</b>  | <b>745,236</b>   | <b>293,890</b>   |



**Associated General Contractors of Washington**  
**Statement of Operations**  
**GOVERNMENT AFFAIRS COUNCIL**  
**For the 07 Month(s) ending 07/31/2015**

|                                 |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|---------------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|
|                                 |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Public Works Mtg Income         | 4100-30-072 | 0               | 0               | 8,710            | 7,000            | 1,710           | 7,000            | (1,710)          |
| Legislative Reimbursement       | 4100-30-147 | 17,500          | 0               | 17,500           | 0                | 17,500          | 17,500           | 0                |
| <b>Total Revenue</b>            |             | <b>17,500</b>   | <b>0</b>        | <b>26,210</b>    | <b>7,000</b>     | <b>19,210</b>   | <b>24,500</b>    | <b>(1,710)</b>   |
| Salaries                        | 5010-30-000 | 11,580          | 11,580          | 86,964           | 81,057           | 5,907           | 138,954          | 51,990           |
| Contract Lobbyists / Temp Help  | 5010-30-051 | 6,666           | 7,167           | 46,662           | 80,163           | (33,501)        | 116,000          | 69,338           |
| Payroll Taxes                   | 5020-30-052 | 952             | 1,025           | 7,493            | 7,176            | 318             | 12,301           | 4,808            |
| Health/Security/LTD             | 5020-30-070 | 1,512           | 1,605           | 10,495           | 11,235           | (740)           | 19,259           | 8,765            |
| Pension                         | 5020-30-139 | 1,157           | 1,205           | 8,447            | 8,435            | 12              | 14,460           | 6,013            |
| Incentive Compensation          | 5010-30-058 | 0               | 0               | 0                | 3,578            | (3,578)         | 10,841           | 10,841           |
| Auto Expense                    | 5030-30-000 | 14              | 150             | 515              | 1,180            | (665)           | 2,050            | 1,535            |
| Corporate Travel                | 5030-30-178 | 0               | 200             | 495              | 2,400            | (1,905)         | 4,000            | 3,505            |
| Miscellaneous Meetings          | 5035-30-072 | 84              | 410             | 6,634            | 8,090            | (1,456)         | 12,000           | 5,366            |
| Professional Studies            | 5040-30-149 | 0               | 0               | 2,500            | 2,500            | 0               | 2,500            | 0                |
| Legal Research & Representation | 5040-30-161 | 0               | 0               | 0                | 2,000            | (2,000)         | 3,500            | 3,500            |
| Office Exp.                     | 5050-30-000 | 183             | 525             | 2,960            | 4,050            | (1,090)         | 7,125            | 4,165            |
| Office Equipment Lease          | 5050-30-066 | 16              | 17              | 179              | 116              | 63              | 200              | 21               |
| Office Equipment Maintenance    | 5050-30-067 | 17              | 50              | 315              | 380              | (65)            | 1,250            | 935              |
| Postage - GAC                   | 5050-30-069 | 0               | 100             | 590              | 800              | (210)           | 1,200            | 610              |
| Contract Printing               | 5050-30-074 | 0               | 0               | 43               | 500              | (457)           | 4,700            | 4,657            |
| Membership Dues                 | 5060-30-061 | 0               | 1,050           | 1,500            | 2,445            | (945)           | 3,445            | 1,945            |
| Subscriptions                   | 5060-30-062 | 0               | 60              | 97               | 370              | (273)           | 510              | 413              |
| Donations                       | 5060-30-063 | 0               | 50              | 0                | 300              | (300)           | 600              | 600              |
| LRC Membership                  | 5060-30-160 | 0               | 0               | 2,500            | 2,500            | 0               | 2,500            | 0                |
| Coalitions                      | 5060-30-259 | 0               | 0               | 2,500            | 2,500            | 0               | 2,500            | 0                |
| Rent - Leg. Office              | 5070-30-000 | 3,918           | 4,137           | 27,661           | 28,961           | (1,300)         | 49,646           | 21,985           |
| Internet Service Provider       | 5084-30-000 | 120             | 110             | 719              | 770              | (51)            | 1,320            | 601              |
| Telephone Exp.- Leg.            | 5086-30-000 | 164             | 300             | 1,277            | 2,450            | (1,173)         | 4,000            | 2,723            |
| Cell Phone Exp.- Leg.           | 5087-30-000 | 86              | 200             | 1,276            | 1,400            | (124)           | 2,400            | 1,124            |
| WebEx                           | 5088-30-000 | 0               | 0               | 0                | 1,000            | (1,000)         | 1,000            | 1,000            |
| Public Works Promotion          | 5120-30-080 | 0               | 500             | 12,500           | 3,500            | 9,000           | 5,000            | (7,500)          |
| Public Works Committee          | 5120-30-153 | 0               | 0               | 6,351            | 7,000            | (649)           | 7,000            | 649              |
| State Facilities Committee      | 5120-30-155 | 0               | 0               | 0                | 0                | 0               | 0                | 0                |
| LEARN                           | 5130-30-083 | 33              | 100             | 33               | 700              | (667)           | 1,000            | 967              |
| Legislative Reporting Service   | 5130-30-147 | 0               | 0               | 3,264            | 3,870            | (606)           | 3,870            | 606              |
| Gov't Affairs Committee Exp.    | 5130-30-148 | 0               | 100             | 0                | 700              | (700)           | 1,200            | 1,200            |
| Insurance & Bonds               | 5900-30-064 | 0               | 0               | 1,447            | 1,550            | (103)           | 1,550            | 103              |
| Depreciation                    | 6950-30-000 | 1,302           | 1,305           | 9,115            | 9,136            | (21)            | 15,625           | 6,510            |
| <b>Total Expenses</b>           |             | <b>27,804</b>   | <b>31,946</b>   | <b>244,532</b>   | <b>282,810</b>   | <b>(38,277)</b> | <b>453,506</b>   | <b>208,974</b>   |
| <b>Net Income</b>               |             | <b>(10,304)</b> | <b>(31,946)</b> | <b>(218,322)</b> | <b>(275,810)</b> | <b>57,487</b>   | <b>(429,006)</b> | <b>(210,684)</b> |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILD-PAC**  
**For the 07 Month(s) ending 07/31/2015**

|                                       |             | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL   | YTD<br>BUDGET   | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|---------------------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------------|
| Salaries                              | 5010-31-000 | 2,411          | 2,411          | 17,713          | 16,877          | 836             | 28,932           | 11,219              |
| Payroll Taxes                         | 5020-31-052 | 196            | 218            | 1,510           | 1,527           | (18)            | 2,618            | 1,109               |
| Health/Security/LTD                   | 5020-31-070 | 297            | 314            | 2,097           | 2,199           | (101)           | 3,769            | 1,672               |
| Pension                               | 5020-31-139 | 228            | 244            | 1,650           | 1,706           | (56)            | 2,924            | 1,275               |
| Incentive Compensation                | 5010-31-058 | 0              | 0              | 0               | 698             | (698)           | 2,114            | 2,114               |
| Auto Expense:BUILD                    | 5030-31-000 | 0              | 30             | 0               | 30              | (30)            | 200              | 200                 |
| Corporate Travel                      | 5030-31-178 | 0              | 100            | 0               | 100             | (100)           | 500              | 500                 |
| Misc. Meetings                        | 5035-31-072 | 9              | 50             | 9               | 50              | (41)            | 300              | 291                 |
| Office Exp.                           | 5050-31-000 | 0              | 20             | 180             | 140             | 40              | 240              | 60                  |
| Indirect Overhead / Admin - Build Pac | 5060-31-063 | 41             | 50             | 5,506           | 5,605           | (99)            | 5,855            | 349                 |
| <b>Total Expenses</b>                 |             | <b>3,182</b>   | <b>3,437</b>   | <b>28,665</b>   | <b>28,931</b>   | <b>(267)</b>    | <b>47,452</b>    | <b>18,788</b>       |
| <b>Net Income</b>                     |             | <b>(3,182)</b> | <b>(3,437)</b> | <b>(28,665)</b> | <b>(28,931)</b> | <b>267</b>      | <b>(47,452)</b>  | <b>(18,788)</b>     |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**AGC - FEDERAL FACILITIES**  
**For the 07 Month(s) ending 07/31/2015**

|                        |             | JUL<br>ACTUAL | JUL<br>BUDGET | YTD<br>ACTUAL  | YTD<br>BUDGET  | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|------------------------|-------------|---------------|---------------|----------------|----------------|-----------------|------------------|---------------------|
| Misc. Meetings         | 4100-33-072 | 0             | 0             | 0              | 0              | 0               | 1,500            | 1,500               |
| <b>Total Revenue</b>   |             | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>        | <b>1,500</b>     | <b>1,500</b>        |
| Salaries               | 5010-33-000 | 250           | 250           | 1,790          | 1,750          | 40              | 3,000            | 1,210               |
| Payroll Taxes          | 5020-33-052 | 21            | 23            | 156            | 162            | (6)             | 277              | 122                 |
| Health/Security/LTD    | 5020-33-070 | 19            | 30            | 132            | 209            | (77)            | 359              | 227                 |
| Pension                | 5020-33-139 | 18            | 27            | 126            | 190            | (65)            | 326              | 200                 |
| Incentive Compensation | 5010-33-058 | 0             | 0             | 0              | 68             | (68)            | 205              | 205                 |
| Miscellaneous Meetings | 5035-33-072 | 0             | 250           | 0              | 250            | (250)           | 4,000            | 4,000               |
| <b>Total Expenses</b>  |             | <b>307</b>    | <b>580</b>    | <b>2,203</b>   | <b>2,629</b>   | <b>(426)</b>    | <b>8,167</b>     | <b>5,963</b>        |
| <b>Net Income</b>      |             | <b>(307)</b>  | <b>(580)</b>  | <b>(2,203)</b> | <b>(2,629)</b> | <b>426</b>      | <b>(6,667)</b>   | <b>(4,463)</b>      |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**LABOR**  
**For the 07 Month(s) ending 07/31/2015**

|                         |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>       | <b>YTD</b>       | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|-------------------------|-------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|
|                         |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>    | <b>BUDGET</b>    | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Misc Income/Labor Forms | 4900-34-220 | 0               | 0               | 672              | 0                | 672             | 0                | (672)            |
| <b>Total Revenue</b>    |             | <b>0</b>        | <b>0</b>        | <b>672</b>       | <b>0</b>         | <b>672</b>      | <b>0</b>         | <b>(672)</b>     |
| Salaries                | 5010-34-000 | 13,963          | 13,962          | 101,705          | 97,737           | 3,968           | 167,549          | 65,844           |
| Payroll Taxes           | 5020-34-052 | 1,154           | 1,286           | 8,746            | 9,005            | (259)           | 15,437           | 6,691            |
| Health/Security/LTD     | 5020-34-070 | 1,442           | 1,959           | 10,320           | 13,712           | (3,392)         | 23,507           | 13,187           |
| Pension                 | 5020-34-139 | 1,254           | 1,517           | 9,020            | 10,617           | (1,598)         | 18,201           | 9,181            |
| Incentive Compensation  | 5010-34-058 | 0               | 0               | 0                | 4,433            | (4,433)         | 13,432           | 13,432           |
| Auto Expense            | 5030-34-000 | 60              | 100             | 347              | 700              | (353)           | 1,200            | 853              |
| Legal                   | 5040-34-060 | 0               | 600             | 7,525            | 4,200            | 3,325           | 7,200            | (325)            |
| Office Exp.             | 5050-34-000 | 0               | 40              | 1,075            | 280              | 795             | 480              | (595)            |
| Postage - Labor         | 5050-34-069 | 69              | 10              | 200              | 70               | 130             | 120              | (80)             |
| Cell Phone Exp.- Labor  | 5087-34-000 | 65              | 75              | 618              | 525              | 93              | 900              | 282              |
| Labor Relations         | 5120-34-163 | 187             | 200             | 2,835            | 1,400            | 1,435           | 2,400            | (435)            |
| Trustee Expense         | 5120-34-166 | 50              | 100             | 654              | 550              | 104             | 1,550            | 896              |
| Events - Turner School  | 5150-34-172 | 0               | 0               | 0                | 0                | 0               | 0                | 0                |
| Depreciation            | 6950-34-000 | 32              | 32              | 225              | 224              | 1               | 386              | 161              |
| <b>Total Expenses</b>   |             | <b>18,276</b>   | <b>19,881</b>   | <b>143,270</b>   | <b>143,453</b>   | <b>(183)</b>    | <b>252,362</b>   | <b>109,092</b>   |
| <b>Net Income</b>       |             | <b>(18,276)</b> | <b>(19,881)</b> | <b>(142,598)</b> | <b>(143,453)</b> | <b>855</b>      | <b>(252,362)</b> | <b>(109,764)</b> |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**OPEN SHOP**  
**For the 07 Month(s) ending 07/31/2015**

|                          |             | <b>JUL</b>     | <b>JUL</b>     | <b>YTD</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>Annual</b>   | <b>Budget</b>    |
|--------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|                          |             | <b>ACTUAL</b>  | <b>BUDGET</b>  | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>Variance</b> | <b>BUDGET</b>   | <b>Remaining</b> |
| Salaries                 | 5010-40-000 | 856            | 856            | 6,232           | 5,992           | 240             | 10,272          | 4,040            |
| Payroll Taxes            | 5020-40-052 | 70             | 80             | 532             | 563             | (31)            | 965             | 433              |
| Health/Security/LTD      | 5020-40-070 | 114            | 121            | 808             | 847             | (38)            | 1,451           | 643              |
| Pension                  | 5020-40-139 | 80             | 83             | 577             | 584             | (7)             | 1,001           | 424              |
| Incentive Compensation   | 5010-40-058 | 0              | 0              | 0               | 270             | (270)           | 818             | 818              |
| Auto Expense             | 5030-40-000 | 0              | 0              | 0               | 0               | 0               | 0               | 0                |
| Corporate Travel         | 5030-40-178 | 0              | 0              | 0               | 275             | (275)           | 525             | 525              |
| Resource Materials       | 5050-40-074 | 0              | 0              | 40              | 150             | (110)           | 300             | 260              |
| Open Shop Dinner Meeting | 5120-40-167 | 0              | 0              | 348             | 200             | 148             | 375             | 27               |
| Open Shop Speaker Exp.   | 5120-40-168 | 0              | 50             | 0               | 150             | (150)           | 200             | 200              |
| Open Shop Meeting Costs  | 5120-40-169 | 0              | 0              | 543             | 100             | 443             | 200             | (343)            |
| Open Shop Seminars       | 5120-40-170 | 0              | 0              | 318             | 225             | 93              | 375             | 57               |
| Top Student Awards       | 5120-40-171 | 0              | 0              | 675             | 575             | 100             | 575             | (100)            |
| Misc. Industry Support   | 5120-40-172 | 0              | 275            | 675             | 1,025           | (350)           | 1,025           | 350              |
| <b>Total Expenses</b>    |             | <b>1,120</b>   | <b>1,466</b>   | <b>10,748</b>   | <b>10,956</b>   | <b>(208)</b>    | <b>18,083</b>   | <b>7,335</b>     |
| <b>Net Income</b>        |             | <b>(1,120)</b> | <b>(1,466)</b> | <b>(10,748)</b> | <b>(10,956)</b> | <b>208</b>      | <b>(18,083)</b> | <b>(7,335)</b>   |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE DISTRICT**  
**For the 07 Month(s) ending 07/31/2015**

|                                    |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|------------------------------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|                                    |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Members' Event Income              | 4100-12-175 | 0               | 0               | 0               | 0               | 0               | 4,500            | 4,500            |
| District Mtgs - Seattle            | 4100-12-177 | 0               | 0               | 4,200           | 5,800           | (1,600)         | 13,700           | 9,500            |
| Golf - Seattle District            | 4150-12-176 | (12,082)        | 0               | 48,326          | 55,500          | (7,174)         | 44,000           | (4,326)          |
| <b>Total Revenue</b>               |             | <b>(12,082)</b> | <b>0</b>        | <b>52,526</b>   | <b>61,300</b>   | <b>(8,774)</b>  | <b>62,200</b>    | <b>9,674</b>     |
| Salaries                           | 5010-12-000 | 9,230           | 9,230           | 67,068          | 64,607          | 2,460           | 110,756          | 43,688           |
| Payroll Taxes                      | 5020-12-052 | 770             | 861             | 5,754           | 6,030           | (276)           | 10,337           | 4,583            |
| Health/Security/Ltd                | 5020-12-070 | 1,146           | 1,213           | 8,102           | 8,493           | (391)           | 14,560           | 6,458            |
| Pension                            | 5020-12-139 | 949             | 995             | 6,835           | 6,962           | (128)           | 11,935           | 5,101            |
| Incentive Compensation             | 5010-12-058 | 0               | 0               | 0               | 2,745           | (2,745)         | 8,318            | 8,318            |
| Auto Expense                       | 5030-12-000 | 41              | 125             | 2,617           | 875             | 1,742           | 1,500            | (1,117)          |
| Miscellaneous Meetings             | 5035-12-072 | 0               | 0               | 402             | 750             | (348)           | 1,500            | 1,098            |
| Office Expense                     | 5050-12-000 | 0               | 0               | 110             | 250             | (140)           | 500              | 390              |
| Postage - Seattle District         | 5050-12-069 | 0               | 0               | 167             | 0               | 167             | 400              | 233              |
| Contract Printing                  | 5050-12-074 | 0               | 0               | 0               | 0               | 0               | 600              | 600              |
| Membership Dues                    | 5060-12-061 | 0               | 0               | 1,480           | 1,000           | 480             | 4,000            | 2,520            |
| Donations                          | 5060-12-063 | 0               | 0               | 0               | 500             | (500)           | 1,500            | 1,500            |
| Cell Phone Exp.- Seattle           | 5087-12-000 | 65              | 75              | 795             | 525             | 270             | 900              | 105              |
| Local Gov't Affairs                | 5130-12-174 | 0               | 0               | 3,142           | 500             | 2,642           | 6,000            | 2,858            |
| Membership Promotion               | 5140-12-080 | 0               | 0               | 0               | 0               | 0               | 3,200            | 3,200            |
| Holiday Open House                 | 5140-12-175 | 0               | 0               | 0               | 0               | 0               | 10,000           | 10,000           |
| Memb mtgs/ Seattle                 | 5140-12-177 | 0               | 0               | 6,101           | 6,600           | (499)           | 18,500           | 12,399           |
| Member Events - Expense            | 5150-12-175 | 0               | 0               | 0               | 0               | 0               | 10,000           | 10,000           |
| Golf Tournament - Seattle District | 5150-12-176 | 0               | 0               | 37,542          | 35,800          | 1,742           | 44,000           | 6,458            |
| Depreciation                       | 6950-12-000 | 22              | 0               | 154             | 0               | 154             | 0                | (154)            |
| <b>Total Expenses</b>              |             | <b>12,222</b>   | <b>12,499</b>   | <b>140,268</b>  | <b>135,638</b>  | <b>4,630</b>    | <b>258,506</b>   | <b>118,237</b>   |
| <b>Net Income</b>                  |             | <b>(24,304)</b> | <b>(12,499)</b> | <b>(87,742)</b> | <b>(74,338)</b> | <b>(13,404)</b> | <b>(196,306)</b> | <b>(108,563)</b> |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SOUTHERN DISTRICT**  
**For the 07 Month(s) ending 07/31/2015**

|                                     |             | JUL<br>ACTUAL | JUL<br>BUDGET   | YTD<br>ACTUAL   | YTD<br>BUDGET    | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|-------------------------------------|-------------|---------------|-----------------|-----------------|------------------|-----------------|------------------|---------------------|
| District Mtgs - Southern            | 4100-14-177 | 0             | 0               | 9,220           | 7,900            | 1,320           | 18,900           | 9,680               |
| Golf - Southern District            | 4150-14-176 | 26,650        | 24,000          | 47,200          | 43,200           | 4,000           | 37,000           | (10,200)            |
| <b>Total Revenue</b>                |             | <b>26,650</b> | <b>24,000</b>   | <b>56,420</b>   | <b>51,100</b>    | <b>5,320</b>    | <b>55,900</b>    | <b>(520)</b>        |
| Salaries                            | 5010-14-000 | 11,955        | 11,954          | 88,581          | 83,679           | 4,902           | 143,450          | 54,869              |
| Payroll Taxes                       | 5020-14-052 | 985           | 1,141           | 7,803           | 7,985            | (182)           | 13,688           | 5,885               |
| Health/Security/LTD                 | 5020-14-070 | 1,794         | 1,912           | 12,679          | 13,382           | (704)           | 22,941           | 10,263              |
| Pension                             | 5020-14-139 | 1,085         | 1,143           | 8,312           | 7,998            | 315             | 13,711           | 5,398               |
| Incentive Compensation              | 5010-14-058 | 0             | 0               | 0               | 4,275            | (4,275)         | 12,955           | 12,955              |
| Auto Expense                        | 5030-14-000 | 90            | 150             | 670             | 1,050            | (380)           | 1,800            | 1,130               |
| Corporate Travel                    | 5030-14-178 | 142           | 45              | 236             | 315              | (79)            | 540              | 304                 |
| Miscellaneous Meetings              | 5035-14-072 | 148           | 125             | 969             | 875              | 94              | 1,500            | 531                 |
| Office Exp.                         | 5050-14-000 | 165           | 200             | 1,166           | 1,400            | (234)           | 2,400            | 1,234               |
| Office Equipment Maintenance        | 5050-14-067 | 102           | 250             | 772             | 1,750            | (978)           | 3,000            | 2,228               |
| Postage - South District            | 5050-14-069 | 0             | 122             | 500             | 854              | (354)           | 1,464            | 964                 |
| Office Equipment - Interest - FIFE  | 5050-14-290 | 53            | 54              | 387             | 408              | (21)            | 650              | 263                 |
| Subscriptions                       | 5060-14-062 | 0             | 0               | 0               | 75               | (75)            | 150              | 150                 |
| Donations - Pierce County CC Day    | 5060-14-063 | 0             | 0               | 1,000           | 0                | 1,000           | 1,000            | 0                   |
| Telephone Exp.- Southern            | 5086-14-000 | 580           | 575             | 4,048           | 4,025            | 23              | 6,900            | 2,852               |
| Cell Phone Exp.- Southern           | 5087-14-000 | 65            | 70              | 466             | 490              | (24)            | 840              | 374                 |
| Memb Mtgs/ Southern                 | 5140-14-177 | 0             | 0               | 4,260           | 12,100           | (7,840)         | 28,100           | 23,840              |
| Golf Tournament - Southern District | 5150-14-176 | 1,002         | 25,500          | 17,685          | 25,500           | (7,815)         | 36,000           | 18,315              |
| Depreciation                        | 6950-14-000 | 115           | 115             | 802             | 802              | (0)             | 802              | 0                   |
| <b>Total Expenses</b>               |             | <b>18,614</b> | <b>43,355</b>   | <b>151,339</b>  | <b>166,963</b>   | <b>(15,624)</b> | <b>291,891</b>   | <b>140,551</b>      |
| <b>Net Income</b>                   |             | <b>8,036</b>  | <b>(19,355)</b> | <b>(94,919)</b> | <b>(115,863)</b> | <b>20,944</b>   | <b>(235,991)</b> | <b>(141,071)</b>    |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NORTHERN DISTRICT**  
**For the 07 Month(s) ending 07/31/2015**

|                                |             | JUL<br>ACTUAL  | JUL<br>BUDGET  | YTD<br>ACTUAL   | YTD<br>BUDGET   | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|--------------------------------|-------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------------|
| Memb Mtgs/Northern District    | 4100-46-177 | 0              | 0              | 880             | 0               | 880             | 0                | (880)               |
| Membership Training            | 4100-46-189 | 0              | 0              | 0               | 0               | 0               | 0                | 0                   |
| <b>Total Revenue</b>           |             | <b>0</b>       | <b>0</b>       | <b>880</b>      | <b>0</b>        | <b>880</b>      | <b>0</b>         | <b>(880)</b>        |
| Salaries                       | 5010-46-000 | 4,740          | 4,740          | 35,277          | 33,177          | 2,100           | 56,875           | 21,598              |
| Payroll Taxes                  | 5020-46-052 | 393            | 448            | 3,043           | 3,137           | (94)            | 5,377            | 2,334               |
| Health/Security/LTD            | 5020-46-070 | 665            | 710            | 4,699           | 4,968           | (268)           | 8,516            | 3,816               |
| Pension                        | 5020-46-139 | 498            | 519            | 3,592           | 3,632           | (40)            | 6,226            | 2,635               |
| Incentive Compensation         | 5010-46-058 | 0              | 0              | 0               | 1,575           | (1,575)         | 4,773            | 4,773               |
| Auto Expense                   | 5030-46-000 | 1,157          | 200            | 3,214           | 1,400           | 1,814           | 2,400            | (814)               |
| Corporate Travel               | 5030-46-178 | 0              | 0              | 164             | 300             | (136)           | 600              | 436                 |
| Miscellaneous Meetings         | 5035-46-072 | 162            | 150            | 813             | 1,000           | (187)           | 1,600            | 787                 |
| Office Exp.                    | 5050-46-000 | 0              | 100            | 75              | 450             | (375)           | 750              | 675                 |
| Postage - North District       | 5050-46-069 | 32             | 50             | 121             | 350             | (229)           | 600              | 479                 |
| Membership Dues                | 5060-46-061 | 0              | 0              | 440             | 295             | 145             | 1,000            | 560                 |
| Subscriptions                  | 5060-46-062 | 0              | 0              | 466             | 165             | 301             | 190              | (276)               |
| Rent - N. District             | 5070-46-000 | 750            | 750            | 5,250           | 5,250           | 0               | 9,000            | 3,750               |
| Telephone Exp.- Northern       | 5086-46-000 | 0              | 0              | 26              | 30              | (4)             | 50               | 24                  |
| Cell Phone Exp.- Northern      | 5087-46-000 | 65             | 80             | 466             | 560             | (94)            | 960              | 494                 |
| Community Services/ Image Bldg | 5120-46-185 | 0              | 1,000          | 150             | 1,000           | (850)           | 1,500            | 1,350               |
| Membership Training            | 5120-46-189 | 25             | 300            | 2,002           | 2,000           | 2               | 4,000            | 1,998               |
| Local Gov't Affairs            | 5130-46-174 | 19             | 100            | 458             | 600             | (142)           | 1,000            | 542                 |
| Membership Promotion           | 5140-46-080 | 0              | 100            | 529             | 600             | (71)            | 1,000            | 471                 |
| Memb mtgs/ Northern            | 5140-46-177 | 300            | 600            | 6,104           | 4,200           | 1,904           | 7,200            | 1,096               |
| Insurance & Bonds              | 5900-46-064 | 0              | 0              | 528             | 600             | (72)            | 600              | 72                  |
| <b>Total Expenses</b>          |             | <b>8,806</b>   | <b>9,846</b>   | <b>67,416</b>   | <b>65,289</b>   | <b>2,127</b>    | <b>114,217</b>   | <b>46,801</b>       |
| <b>Net Income</b>              |             | <b>(8,806)</b> | <b>(9,846)</b> | <b>(66,536)</b> | <b>(65,289)</b> | <b>(1,247)</b>  | <b>(114,217)</b> | <b>(47,681)</b>     |



**Associated General Contractors of Washington**  
**Statement of Operations**  
**CENTRAL DISTRICT**  
**For the 07 Month(s) ending 07/31/2015**

|                                    |             | <b>JUL</b>      | <b>JUL</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>YTD</b>      | <b>Annual</b>    | <b>Budget</b>    |
|------------------------------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|                                    |             | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>ACTUAL</b>   | <b>BUDGET</b>   | <b>Variance</b> | <b>BUDGET</b>    | <b>Remaining</b> |
| Memb Mtgs/Central Wa District      | 4100-48-177 | 0               | 0               | 0               | 500             | (500)           | 1,000            | 1,000            |
| Member Training                    | 4100-48-189 | 0               | 0               | 0               | 300             | (300)           | 600              | 600              |
| Golf Tournament-Central WA         | 4150-48-081 | 0               | 2,000           | 21,455          | 16,000          | 5,455           | 16,000           | (5,455)          |
| Misc. Income                       | 4900-48-194 | 0               | 0               | 0               | 0               | 0               | 0                | 0                |
| <b>Total Revenue</b>               |             | <b>0</b>        | <b>2,000</b>    | <b>21,455</b>   | <b>16,800</b>   | <b>4,655</b>    | <b>17,600</b>    | <b>(3,855)</b>   |
| Salaries                           | 5010-48-000 | 6,278           | 6,277           | 45,703          | 43,941          | 1,762           | 75,328           | 29,625           |
| Payroll Taxes                      | 5020-48-052 | 513             | 590             | 3,905           | 4,128           | (224)           | 7,077            | 3,173            |
| Health/Security/LTD                | 5020-48-070 | 839             | 887             | 5,927           | 6,208           | (281)           | 10,641           | 4,715            |
| Pension                            | 5020-48-139 | 585             | 612             | 4,232           | 4,283           | (51)            | 7,342            | 3,110            |
| Incentive Compensation             | 5010-48-058 | 0               | 0               | 0               | 1,980           | (1,980)         | 6,000            | 6,000            |
| Auto Expense                       | 5030-48-000 | 0               | 0               | 0               | 0               | 0               | 0                | 0                |
| Corporate Travel                   | 5030-48-178 | 0               | 0               | 710             | 1,670           | (960)           | 2,070            | 1,360            |
| Office Exp.                        | 5050-48-000 | 16              | 100             | 531             | 800             | (269)           | 1,425            | 894              |
| Office Equipment Maintenance       | 5050-48-067 | 0               | 0               | 0               | 0               | 0               | 0                | 0                |
| Postage - Central District         | 5050-48-069 | 0               | 0               | 55              | 175             | (120)           | 225              | 170              |
| Utilities                          | 5050-48-186 | 0               | 0               | 0               | 0               | 0               | 0                | 0                |
| Membership Dues                    | 5060-48-061 | 375             | 350             | 1,980           | 1,650           | 330             | 2,750            | 770              |
| Subscriptions                      | 5060-48-062 | 76              | 50              | 76              | 150             | (74)            | 200              | 124              |
| Rent - C. District                 | 5070-48-000 | 629             | 585             | 4,018           | 4,095           | (77)            | 7,020            | 3,002            |
| Internet Service Provider          | 5084-48-000 | 63              | 60              | 441             | 420             | 21              | 720              | 279              |
| Telephone / Cable TV - Central     | 5086-48-000 | 63              | 61              | 441             | 427             | 14              | 732              | 291              |
| Cell Phone Exp.- Central           | 5087-48-000 | 65              | 70              | 759             | 490             | 269             | 840              | 81               |
| Member Training Meetings           | 5120-48-189 | 0               | 150             | 416             | 1,050           | (634)           | 1,800            | 1,384            |
| HR Roundtable                      | 5120-48-266 | (60)            | 50              | (53)            | 450             | (503)           | 650              | 703              |
| Local Gov't Exp.                   | 5130-48-174 | 12              | 200             | 249             | 800             | (551)           | 1,000            | 751              |
| Membership Promotion               | 5140-48-080 | 105             | 200             | 1,454           | 1,400           | 54              | 2,400            | 946              |
| Memb mtgs/ Central WA              | 5140-48-177 | 0               | 150             | 348             | 1,750           | (1,402)         | 3,300            | 2,952            |
| Golf Tournament - Central District | 5150-48-081 | 4,184           | 10,000          | 8,425           | 15,000          | (6,575)         | 15,000           | 6,575            |
| Insurance & Bonds                  | 5900-48-064 | 0               | 0               | 581             | 650             | (69)            | 650              | 69               |
| Depreciation                       | 6950-48-000 | 34              | 34              | 239             | 238             | 1               | 410              | 171              |
| <b>Total Expenses</b>              |             | <b>13,776</b>   | <b>20,426</b>   | <b>80,438</b>   | <b>91,755</b>   | <b>(11,317)</b> | <b>147,581</b>   | <b>67,143</b>    |
| <b>Net Income</b>                  |             | <b>(13,776)</b> | <b>(18,426)</b> | <b>(58,983)</b> | <b>(74,955)</b> | <b>15,972</b>   | <b>(129,981)</b> | <b>(70,998)</b>  |

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NON-OPERATING**  
For the 07 Month(s) ending 07/31/2015

|                               |             | JUL<br>ACTUAL | JUL<br>BUDGET | YTD<br>ACTUAL | YTD<br>BUDGET | YTD<br>Variance | Annual<br>BUDGET | Budget<br>Remaining |
|-------------------------------|-------------|---------------|---------------|---------------|---------------|-----------------|------------------|---------------------|
| LT Investment - Dividend MM   | 4801-90-000 | 1,180         | 0             | 5,835         | 0             | 5,835           | 0                | (5,835)             |
| LT Investment - Bond Interest | 4802-90-000 | (2,966)       | 2,000         | 7,344         | 14,000        | (6,656)         | 24,000           | 16,656              |
| LT Inv Real Gain(Loss)-Basis  | 4850-90-000 | 0             | 0             | 31,924        | 0             | 31,924          | 0                | (31,924)            |
| LT Inv Unreal Gain(Loss)-Mrkt | 4851-90-000 | 22,602        | 0             | 44,356        | 0             | 44,356          | 0                | (44,356)            |
| <b>Total Revenue</b>          |             | <b>20,816</b> | <b>2,000</b>  | <b>89,458</b> | <b>14,000</b> | <b>75,458</b>   | <b>24,000</b>    | <b>(65,458)</b>     |
| Investment Consultant Fee     | 5800-90-000 | 0             | 0             | 5,847         | 6,000         | (153)           | 12,000           | 6,153               |
| <b>Total Expenses</b>         |             | <b>0</b>      | <b>0</b>      | <b>5,847</b>  | <b>6,000</b>  | <b>(153)</b>    | <b>12,000</b>    | <b>6,153</b>        |
| <b>Net Income</b>             |             | <b>20,816</b> | <b>2,000</b>  | <b>83,611</b> | <b>8,000</b>  | <b>75,611</b>   | <b>12,000</b>    | <b>(71,611)</b>     |