



## AGC 2014 July Financial Notes

### **Net Operating Income** – see Consolidated Statement of Operations (tab 6)

As of July 31, 2014 the Net Operating Income (NOI) equals \$1.396 million vs. a year-to-date budget NOI of \$823K creating a favorable year-to-date budget variance of \$573K.

The year-to-date positive revenue variance of \$499K combined with the positive expense variance of \$74K produces the total favorable year-to-date budget variance of \$573K.

### **Income Variance**

The year-to-date positive revenue variance of \$499K (see Consolidated Statement of Operations – YTD Variance column) is primarily from above budget revenue in Retro Sponsorship, Membership Dues, Building Rent and all other revenue categories except Program and Event revenue.

### **Expense Variance**

The year-to-date positive expense variance of \$74K is primarily comprised of under budget expenses in most expense categories except Insurance / Tax expense.

### **Accounts Receivable**

	Building	Marina	AR Parking	AGCEF	Other AR	Total
June	11,472	(397)	32,626	26,301	129,900	199,902
July	2,908	(6,830)	29,106	33,630	48,903	107,716

Note: AR Building primarily represents past billings from building tenants.  
 AR Marina primarily represents past billings from moorage tenants.  
 AR Parking primarily represents receivables for parking.  
 AR AGCEF represents billings to AGC Education Foundation  
 AR Other represents billings outstanding for purchases and events (i.e. annual meeting, sponsorships, membership dues, Retro, etc.).

**Statement of Financial Position (Balance Sheet)**

The operating cash and cash equivalent balance for the month ending July 31, 2014 was \$2.33 million in low risk and highly liquid investments with a maturity date of three months or less.

As of July 31, 2014, the investment portfolio market value was \$2.220 million which consisted of \$269K in short term investments, \$1.196 million in equities and \$755K in securities.

**AGC Actual / Forecast - see 12 Month Actual / Forecast to Budget**

As of July 31, 2014, AGC's 2014 annual forecast net operating income equals \$561K versus an annual budget net operating income of \$15K.

**AGC Building:**

Occupancy rate is **94%** as of July 31, 2014.

AGC of Washington 2014 Cash Activity Forecast			
	2014 Total Actual / Forecast	2014 Total Budget	Variance
Retro Plan Income	2,003,721	1,713,000	290,721
Retro Exp Gross	(1,491,451)	(1,488,000)	(3,451)
<b>Net Retro Income</b>	512,270	225,000	287,270
<b>REVENUES</b>			
Membership Dues	1,781,793	1,675,000	106,793
Program Revenue / Grant Revenue	147,712	167,025	(19,313)
Event Revenue	270,849	246,525	24,324
Building / Retail Rent (Seattle, Marina, Fife)	2,688,848	2,691,435	(2,587)
Other Rent Revenue (Parking, Moorage)	936,179	886,010	50,169
Other Revenue / CAM	71,457	35,646	35,811
Misc Income	15,784	16,630	(846)
Gain/Loss on Disposal of Asset	0	0	0
<b>Operating Revenue</b>	5,912,622	5,718,271	194,351
<b>TOTAL REVENUE</b>	<b>6,424,892</b>	<b>5,943,271</b>	<b>481,621</b>
<b>EXPENSES</b>			
Salaries	2,198,086	2,207,363	9,277
Payroll Burden Taxes & Benefits	626,644	640,455	13,811
Auto Expense / Corporate Travel	31,973	35,213	3,240
Miscellaneous Meetings	75,133	93,520	18,387
Consultant Fees	58,837	53,799	(5,039)
Office Expense	75,221	76,225	1,004
Membership Dues/Donations	157,368	159,933	2,566
Rent	68,402	80,200	11,798
Technology Expense	65,017	72,200	7,183
Phone Exp.	33,648	34,260	612
Program / Grant Expense	81,257	92,977	11,720
Membership Promotion	149,269	184,652	35,383
Event Exp	280,578	257,353	(23,225)
Insurance / Tax / Training	72,772	61,353	(11,420)
Building / Marina Expense	1,221,241	1,210,686	(10,555)
Leasing Comm. Amortization	60,000	60,000	0
Depreciation	608,354	608,355	1
<b>TOTAL EXPENSES</b>	<b>5,863,801</b>	<b>5,928,542</b>	<b>64,741</b>
<b>OPERATING INCOME (LOSS)</b>	<b>561,091</b>	<b>14,729</b>	<b>546,362</b>
<b>NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET</b>	<b>561,091</b>	<b>14,729</b>	<b>546,362</b>
Non-Operating Investment Income (Loss)	31,056	13,000	18,056
<b>NET INCOME (LOSS)</b>	<b>592,147</b>	<b>27,729</b>	<b>564,418</b>
Gain/Loss on Disposal of Asset	0	0	0
<b>TOTAL INCOME</b>	<b>592,147</b>	<b>27,729</b>	<b>564,418</b>
<b>Working Capital</b>			
Net Operating Income	561,091	14,729	546,362
Amortization	60,000	60,000	0
Depreciation	608,354	608,355	(1)
<b>Available Cash (Working Capital)</b>	<b>1,229,446</b>	<b>683,084</b>	<b>546,362</b>
<b>Less:</b>			
Debt Service - Principle	75,677	76,000	323
Capital Expenditures - Association	176,419	115,000	(61,419)
Capital Expenditures - Seattle Building	752,997	741,000	(11,997)
Capital Expenditures - Marina	102,512	90,000	(12,512)
Tenant Improvements - Building	199,949	155,000	(44,949)
Lease Commissions	102,993	35,000	(67,993)
Total Deductions	1,410,547	1,212,000	(198,547)
<b>Cash (Working Capital) Variance Favorable (Unfavorable)</b>	<b>(181,102)</b>	<b>(528,916)</b>	<b>347,814</b>

**Associated General Contractors of Washington**  
**Statement of Financial Position**  
**For the Period Ending 07/31/2014**

[INTERNAL REPORT]

	Jul <u>Unaudited</u>	Dec <u>Audited</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	2,330,353	2,516,975
Short-Term Investments	268,781	81,991
Accounts Receivable	107,716	99,047
Prepaid Expenses	<u>136,215</u>	<u>152,425</u>
Total Current Assets	2,843,065	2,850,438
Group Retrospective Rating Plan Assets	18,511,011	16,189,775
Prepaid Lease Commissions	81,125	52,864
Long Term Investments	1,951,376	2,111,608
<b>Property and Equipment</b>		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,040,969	12,588,366
Leasehold Improvements	1,430,881	1,379,853
Furniture and Equipment	959,852	888,757
Automobiles	46,473	46,556
Marina	<u>1,529,829</u>	<u>1,434,317</u>
Total Property Plant and Equipment	19,384,141	18,713,987
Less: Accumulated Depreciation	<u>(10,759,907)</u>	<u>(10,405,034)</u>
Net Property Plant and Equipment	<u>8,624,234</u>	<u>8,308,953</u>
<b>TOTAL ASSETS</b>	<b><u>32,010,811</u></b>	<b><u>29,513,638</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable	132,586	433,976
Accrued Expenses	83,938	84,463
Deferred Income	3,750	923,433
Current Portion - LT Debt	<u>80,728</u>	<u>80,728</u>
	301,002	1,522,600
Group Retrospective Rating Plan Liability	18,511,011	16,189,775
Long Term Debt, Less Current Portion	413,369	470,073
Tenant Deposits	196,022	164,810
Total Liabilities	<u>19,421,405</u>	<u>18,347,259</u>
<b>Net Assets</b>		
Unrestricted	10,489,406	9,066,379
Board Designated	2,100,000	2,100,000
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<b><u>12,589,406</u></b>	<b><u>11,166,379</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>32,010,811</u></b>	<b><u>29,513,638</u></b>

**Associated General Contractors of Washington  
Cash Flow Statement  
For the 07 Month(s) ending 07/31/2014**

	<b>Unaudited</b>
<b>Changes in Net Assets</b>	<b>1,423,027</b>
<b>Adjustments to Changes in Net Assets to Cash Provided by Operating Activities</b>	
Depreciation	354,874
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(131,976)
(Gain) Loss on Investments @ Market	97,054
<b>(Increase) / Decrease in accounts:</b>	
Accounts Receivable	(8,669)
Prepaid Expenses and Other Assets	(12,051)
<b>Increase / (Decrease) in accounts:</b>	
Accounts Payable	(301,389)
Accrued Expenses	(525)
Tenant Deposits	31,212
Deferred Income	(919,683)
<b>Net Cash Provided / (Used) by Operating Activities</b>	<b>531,871</b>
<b>Cash Flow From Investing Activities:</b>	
Purchase of Long Term Investment	195,155
Leasehold Improvements - Seattle Bldg	(51,028)
Capital Improvements on Seattle Bldg	(452,603)
Capital Improvements on Marina	(95,512)
Purchase of property, equipment and automobile	(71,012)
<b>Net Cash Provided / (Used) by Investing Activities</b>	<b>(475,000)</b>
<b>Cash Flow from Financing Activities:</b>	
Current Long Term Debt	(10,000)
Long Term Debt / Loan Payments	(46,704)
<b>Net Cash Provided / (Used) by Financing Activities</b>	<b>(56,704)</b>
Net Increase (Decrease) in Cash	167
Cash, Beginning of Year	2,516,975
Cash Equivalents Beginning of Year	81,991
Total Cash and Cash Equivalents, Beginning of Year	<b>2,598,966</b>
<b>Cash, End of Period</b>	<b>2,330,353</b>
<b>Cash Equivalents, End of Period</b>	<b>268,781</b>
<b>Total Cash and Cash Equivalents, End of Period</b>	<b>2,599,134</b>

**Associated General Contractors of Washington**

(INTERNAL REPORT)

**7/31/2014**

**Schedule of Reserve Funds**

	Balance
Operations	410,000
Plant & Equipment	1,590,000
Special Projects	100,000
	<u>2,100,000</u>
Seattle Building Savings Account	<u>200,095</u>

	2014		Balance
	7/31/2014	Approved Budget	Remaining
<b>Special Projects from Reserves</b>			
Central Washington University - Grant	2500-89-000	10,000	10,000
		<u>10,000</u>	<u>-</u>

**\*\* Statement of Capital Expenditures**

(\* Designated for Budget Monitoring Purposes)

	2014		Balance
	7/31/2014	Approved Budget	Remaining
Parking Lot Improvements	1503-50-000	-	51,000
Fife Building	1505-85-000	-	30,000
Furniture & Fixtures	1508-10-000	4,490	-
Office Equipment	1509-10-000	16,930	-
Automobile - Safety Dept.	1510-10-000	(83)	25,000
Computer Hardware/Software	1513-10-000	49,676	90,000
SEA Bldg - Tenant Improvements	1550-50-000	51,028	125,000
SEA Bldg - Capital Improvements	1551-50-000	452,603	690,000
SEA Bldg - Lease Commissions	1402-50-050	28,261	35,000
Seattle Marina	1575-75-000	95,512	90,000
		<u>698,416</u>	<u>1,136,000</u>
			<u>437,584</u>

**General Asset Capitalization Policy**

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

<b>Schedule of Depreciation Expenses</b>		7/31/2014		
		Actual	Budget	Variance
Seattle District Office	6950-12-000	153	154	0
Southern District Office	6950-14-000	802	802	(0)
Technology	6950-17-000	11,502	11,502	-
Administration	6950-18-000	5,928	5,929	0
Accounting	6950-19-000	917	917	(0)
State Government	6950-30-000	9,136	9,135	(0)
Labor Relations	6950-34-000	225	225	0
Membership	6950-36-000	370	370	0
Safety	6950-42-000	5,298	5,298	(0)
Central District	6950-48-000	239	239	0
Seattle Building	6950-50-000	275,293	275,293	(0)
Seattle Marina	6950-75-000	29,033	29,033	0
Fife Building	6950-85-000	15,977	15,977	0
		<u>354,874</u>	<u>354,874</u>	<u>0</u>

	YTD	2014	Balance
	7/31/2014	Approved	Remaining
	Budget	Board	Board
		Contingency	Contingency
<b>Board Contingency Expenses:</b>	5120-13-054		
Washington State University Grant		10,000	
Westlake Cycle Track Consultant		9,493	
		<u>20,000</u>	<u>19,493</u>
			<u>507</u>

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the 07 Month(s) ending 07/31/2014**

**YTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	1,784,884	1,691,432	93,452	978,304	1,000,432	(22,128)	806,580	691,000	115,580
b) Seattle Marina	405,595	397,775	7,820	283,860	282,644	1,216	121,735	115,131	6,604
c) Fife Building	20,454	20,554	(100)	59,712	61,675	(1,963)	(39,258)	(41,121)	1,863
<b>Total Building &amp; Properties</b>	<b>2,210,932</b>	<b>2,109,761</b>	<b>101,171</b>	<b>1,321,875</b>	<b>1,344,751</b>	<b>(22,875)</b>	<b>889,057</b>	<b>765,010</b>	<b>124,047</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	44,455	40,030	4,425	(44,455)	(40,030)	(4,425)
b) Technology	0	0	0	64,458	75,921	(11,463)	(64,458)	(75,921)	11,463
c) Administration	24,672	24,220	452	201,392	194,143	7,249	(176,720)	(169,923)	(6,797)
d) Accounting	8,400	8,400	0	157,774	151,956	5,818	(149,374)	(143,556)	(5,818)
	33,072	32,620	452	468,079	462,049	6,030	(435,007)	(429,429)	(5,578)
<b>3. Member Services</b>									
a) Communications	0	4,081	(4,081)	130,193	132,610	(2,417)	(130,193)	(128,529)	(1,664)
b) Meetings & Events	0	0	0	27,930	33,862	(5,932)	(27,930)	(33,862)	5,932
c) Special Events	121,165	123,800	(2,635)	156,441	155,131	1,309	(35,276)	(31,331)	(3,944)
d) Member Service	1,787,342	1,681,000	106,342	98,771	102,362	(3,591)	1,688,571	1,578,638	109,933
e) Future Leadership Forum	9,360	2,500	6,860	24,478	18,777	5,701	(15,118)	(16,277)	1,159
	1,917,867	1,811,381	106,486	437,812	442,742	(4,930)	1,480,055	1,368,639	111,415
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	112,977	108,133	4,844	(112,977)	(108,133)	(4,844)
b) Safety	59,035	55,175	3,860	253,177	259,562	(6,386)	(194,142)	(204,387)	10,245
c) Group Retro	1,410,721	1,093,000	317,721	898,451	868,000	30,451	512,270	225,000	287,270
	1,469,756	1,148,175	321,581	1,264,605	1,235,695	28,910	205,151	(87,520)	292,671
<b>5. Government Relations</b>									
a) Government Affairs Council	17,500	24,500	(7,000)	287,199	320,788	(33,589)	(269,699)	(296,288)	26,589
b) Build-Pac	0	0	0	25,611	25,252	360	(25,611)	(25,252)	(360)
c) Public Works Committee	0	0	0	0	0	0	0	0	0
d) AGC - Federal Facilities	0	0	0	1,560	1,826	(266)	(1,560)	(1,826)	266
	17,500	24,500	(7,000)	314,370	347,866	(33,496)	(296,870)	(323,366)	26,496
<b>6. Industry Relations</b>									
a) Diversity	0	0	0	0	0	0	0	0	0
b) Legal Affairs	0	0	0	0	0	0	0	0	0
c) Labor	128	0	128	120,906	121,400	(494)	(120,778)	(121,400)	622
d) Open Shop	0	0	0	10,062	10,649	(588)	(10,062)	(10,649)	588
	128	0	128	130,968	132,050	(1,082)	(130,840)	(132,050)	1,210
<b>7. Districts</b>									
a) Seattle District	61,492	57,300	4,192	136,203	148,073	(11,870)	(74,711)	(90,773)	16,062
b) Southern District	52,918	50,450	2,468	160,061	159,747	314	(107,143)	(109,297)	2,153
c) Northern District	0	0	0	64,595	65,322	(727)	(64,595)	(65,322)	727
d) Central WA District	17,310	16,800	510	85,937	89,473	(3,536)	(68,627)	(72,673)	4,046
	131,720	124,550	7,170	446,796	462,614	(15,818)	(315,076)	(338,064)	22,988
<b>Total Association</b>	<b>3,570,043</b>	<b>3,141,226</b>	<b>428,817</b>	<b>3,062,630</b>	<b>3,083,016</b>	<b>(20,385)</b>	<b>507,413</b>	<b>58,210</b>	<b>449,202</b>
<b>Total of Assoc. &amp; Prop</b>	<b>5,780,975</b>	<b>5,250,987</b>	<b>529,988</b>	<b>4,384,505</b>	<b>4,427,766</b>	<b>(43,261)</b>	<b>1,396,470</b>	<b>823,221</b>	<b>573,249</b>
Non-Operating Income (Loss)	34,922	14,000	20,922	8,365	5,500	2,865	26,557	8,500	18,057
<b>Grand Total</b>	<b>5,815,897</b>	<b>5,264,987</b>	<b>550,910</b>	<b>4,392,870</b>	<b>4,433,266</b>	<b>(40,396)</b>	<b>1,423,027</b>	<b>831,721</b>	<b>591,306</b>

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the Month ending 07/31/2014**

**MTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	249,713	248,631	1,082	110,989	128,009	(17,020)	138,724	120,622	18,102
b) Seattle Marina	58,561	56,825	1,736	33,997	52,107	(18,109)	24,564	4,718	19,845
c) Fife Building	1,170	1,270	(100)	3,783	4,936	(1,153)	(2,613)	(3,666)	1,053
<b>Total Building &amp; Properties</b>	<b>309,444</b>	<b>306,726</b>	<b>2,718</b>	<b>148,769</b>	<b>185,052</b>	<b>(36,283)</b>	<b>160,675</b>	<b>121,674</b>	<b>39,001</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	13,570	2,748	10,822	(13,570)	(2,748)	(10,822)
b) Technology	0	0	0	7,898	8,962	(1,064)	(7,898)	(8,962)	1,064
c) Administration	800	100	700	39,160	25,395	13,765	(38,360)	(25,295)	(13,065)
d) Accounting	0	0	0	18,594	18,437	157	(18,594)	(18,437)	(157)
	800	100	700	79,222	55,543	23,679	(78,422)	(55,443)	(22,979)
<b>3. Member Services</b>									
a) Communications	0	583	(583)	17,023	16,235	788	(17,023)	(15,652)	(1,371)
b) Meetings & Events	0	0	0	2,754	1,666	1,088	(2,754)	(1,666)	(1,088)
c) Special Events	0	0	0	11,313	2,763	8,550	(11,313)	(2,763)	(8,550)
d) Member Service	7,589	0	7,589	13,311	13,638	(327)	(5,722)	(13,638)	7,916
e) Future Leadership Forum	1,260	0	1,260	2,119	2,507	(389)	(859)	(2,507)	1,649
	8,849	583	8,266	46,520	36,809	9,711	(37,671)	(36,226)	(1,445)
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	17,778	15,970	1,808	(17,778)	(15,970)	(1,808)
b) Safety	7,274	4,925	2,349	31,374	42,050	(10,676)	(24,100)	(37,125)	13,025
c) Group Retro	219,499	124,000	95,499	219,499	124,000	95,499	0	0	0
	226,773	128,925	97,848	268,650	182,020	86,630	(41,877)	(53,095)	11,217
<b>5. Government Relations</b>									
a) Government Affairs Council	17,500	0	17,500	37,481	40,840	(3,359)	(19,981)	(40,840)	20,859
b) Build-Pac	0	0	0	3,337	3,072	266	(3,337)	(3,072)	(266)
c) Public Works Committee	0	0	0	0	0	0	0	0	0
d) AGC - Federal Facilities	0	0	0	217	468	(251)	(217)	(468)	251
	17,500	0	17,500	41,035	44,380	(3,345)	(23,535)	(44,380)	20,845
<b>6. Industry Relations</b>									
a) Diversity	0	0	0	0	0	0	0	0	0
b) Legal Affairs	0	0	0	0	0	0	0	0	0
c) Labor	32	0	32	18,025	16,753	1,272	(17,993)	(16,753)	(1,240)
d) Open Shop	0	0	0	1,492	1,426	66	(1,492)	(1,426)	(66)
	32	0	32	19,517	18,179	1,338	(19,485)	(18,179)	(1,306)
<b>7. Districts</b>									
a) Seattle District	(1,000)	(8,900)	7,900	12,292	12,341	(49)	(13,292)	(21,241)	7,949
b) Southern District	26,160	22,100	4,060	42,942	33,597	9,344	(16,782)	(11,497)	(5,284)
c) Northern District	0	0	0	8,887	8,546	342	(8,887)	(8,546)	(342)
d) Central WA District	0	1,500	(1,500)	10,122	9,780	342	(10,122)	(8,280)	(1,842)
	25,160	14,700	10,460	74,243	64,263	9,980	(49,083)	(49,563)	480
<b>Total Association</b>	<b>279,114</b>	<b>144,308</b>	<b>134,806</b>	<b>529,186</b>	<b>401,193</b>	<b>127,993</b>	<b>(250,073)</b>	<b>(256,885)</b>	<b>6,813</b>
<b>Total of Assoc. &amp; Prop</b>	<b>588,558</b>	<b>451,034</b>	<b>137,524</b>	<b>677,956</b>	<b>586,246</b>	<b>91,710</b>	<b>(89,398)</b>	<b>(135,212)</b>	<b>45,814</b>
Non-Operating Income (Loss)	(37,201)	2,000	(39,201)	2,830	0	2,830	(40,031)	2,000	(42,031)
<b>Grand Total</b>	<b>551,356</b>	<b>453,034</b>	<b>98,322</b>	<b>680,786</b>	<b>586,246</b>	<b>94,540</b>	<b>(129,429)</b>	<b>(133,212)</b>	<b>3,782</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**CONSOLIDATED**  
**For the 07 Month(s) ending 07/31/2014**

	<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Retro Plan Income	219,499	124,000	1,410,721	1,093,000	317,721	1,713,000	302,279
Retro Exp Gross	(219,499)	(124,000)	(898,451)	(868,000)	(30,451)	(1,488,000)	(589,549)
Net Retro Income	0	0	512,270	225,000	287,270	225,000	(287,270)
Membership Dues	7,589	0	1,781,794	1,675,000	106,794	1,675,000	(106,794)
Program / Grant Revenue	25,416	5,558	91,442	110,756	(19,314)	167,025	75,583
Event Revenue	26,535	14,600	271,219	246,475	24,744	246,525	(24,694)
Building / Retail Rent	218,999	223,906	1,597,848	1,570,755	27,093	2,691,435	1,093,587
Other Rent Revenue	83,805	79,970	567,780	517,610	50,170	886,010	318,230
Other Revenue / CAM	6,615	2,850	45,129	21,396	23,733	35,646	(9,483)
Misc Income	100	150	15,042	15,995	(953)	16,630	1,588
<b>Total Revenue</b>	<b>369,059</b>	<b>327,034</b>	<b>4,882,524</b>	<b>4,382,987</b>	<b>499,537</b>	<b>5,943,271</b>	<b>1,060,747</b>
Salaries	171,722	172,901	1,264,743	1,279,497	(14,754)	2,207,363	942,619
Payroll Burden Taxes and Benefits	51,656	53,371	366,643	373,599	(6,956)	640,455	273,812
Auto Expense / Corporate Travel	4,648	2,589	17,518	19,854	(2,336)	35,213	17,695
Miscellaneous Meetings	4,606	3,392	37,474	55,293	(17,819)	93,520	56,046
Consultant Fees	5,416	1,538	36,471	37,021	(550)	53,799	17,328
Office Expense	5,168	5,515	45,273	42,033	3,240	76,225	30,952
Membership Dues/Donations	16,605	11,274	91,505	89,527	1,979	159,933	68,428
Rent	5,784	6,685	39,482	46,780	(7,298)	80,200	40,718
Technology Expense	4,198	5,325	37,942	50,985	(13,043)	72,200	34,258
Phone Expense	2,270	3,030	19,373	20,055	(682)	34,260	14,887
Program/Grant Expense	12,100	3,725	58,189	63,022	(4,833)	92,977	34,788
Membership Promotion	3,362	5,617	81,408	87,169	(5,761)	184,650	103,242
Event Expense	34,352	27,950	237,686	233,218	4,468	257,353	19,667
Insurance/Tax/Training	17,269	3,025	57,434	43,628	13,806	61,353	3,919
Building / Marina Expense	63,603	100,613	705,037	728,212	(23,175)	1,210,686	505,649
Leasing Comm. Amort.	5,000	5,000	35,000	35,000	0	60,000	25,000
Depreciation	50,696	50,696	354,874	354,874	(0)	608,355	253,481
<b>Total Expenses</b>	<b>458,457</b>	<b>462,246</b>	<b>3,486,054</b>	<b>3,559,766</b>	<b>(73,712)</b>	<b>5,928,542</b>	<b>2,442,488</b>
<b>Net Operating Income (Loss)</b>	<b>(89,398)</b>	<b>(135,212)</b>	<b>1,396,470</b>	<b>823,221</b>	<b>573,249</b>	<b>14,729</b>	<b>(1,381,741)</b>
LT Inv - Dividends/Interest	3,573	2,000	20,205	14,000	6,205	24,000	3,795
LT Inv - Net Gain (Loss)	(40,775)	0	14,717	0	14,717	0	(14,717)
Investment Consultant Fee	(2,830)	0	(8,365)	(5,500)	(2,865)	(11,000)	(2,635)
<b>Non-Operating Income (Loss)</b>	<b>(40,031)</b>	<b>2,000</b>	<b>26,557</b>	<b>8,500</b>	<b>18,057</b>	<b>13,000</b>	<b>(13,557)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(129,429)</b>	<b>(133,212)</b>	<b>1,423,027</b>	<b>831,721</b>	<b>591,306</b>	<b>27,729</b>	<b>(1,395,298)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ASSOCIATION**  
**For the 07 Month(s) ending 07/31/2014**

	<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Retro Plan Income	219,499	124,000	1,410,721	1,093,000	317,721	1,713,000	302,279
Retro Exp Gross	(219,499)	(124,000)	(898,451)	(868,000)	(30,451)	(1,488,000)	(589,549)
Net Retro Income	0	0	512,270	225,000	287,270	225,000	(287,270)
Membership Due	7,589	0	1,781,794	1,675,000	106,794	1,675,000	(106,794)
Program / Grant Revenue	25,416	5,558	91,442	110,756	(19,314)	167,025	75,583
Event Revenue	26,535	14,600	271,219	246,475	24,744	246,525	(24,694)
Misc Income	75	150	14,867	15,995	(1,128)	16,630	1,763
<b>Total Revenue</b>	<b>59,615</b>	<b>20,308</b>	<b>2,671,592</b>	<b>2,273,226</b>	<b>398,366</b>	<b>2,330,180</b>	<b>(341,412)</b>
Salaries	145,968	147,105	1,076,063	1,089,872	(13,809)	1,879,705	803,642
Payroll Burden Taxes and Benefits	43,737	45,485	310,823	318,398	(7,574)	545,825	235,001
Auto Expense / Corporate Travel	4,648	2,589	17,518	19,854	(2,336)	35,213	17,695
Miscellaneous Meetings	4,606	3,392	37,474	55,293	(17,819)	93,520	56,046
Consultant Fees	4,680	1,538	19,436	20,611	(1,175)	36,139	16,703
Office Expense	5,168	5,515	45,273	42,033	3,240	76,225	30,952
Membership Dues/Donations	16,605	11,274	91,505	89,527	1,979	159,933	68,428
Rent	5,784	6,685	39,482	46,780	(7,298)	80,200	40,718
Technology Expense	4,198	5,325	37,942	50,985	(13,043)	72,200	34,258
Phone Expense	2,270	3,030	19,373	20,055	(682)	34,260	14,887
Program/Grant Expense	12,100	3,725	58,189	63,022	(4,833)	92,977	34,788
Membership Promotion	3,362	5,617	81,408	87,169	(5,761)	184,650	103,242
Event Expense	34,352	27,950	237,686	233,218	4,468	257,353	19,667
Insurance/Tax/Training	17,269	3,025	57,434	43,628	13,806	61,353	3,919
Depreciation	4,939	4,939	34,571	34,571	(0)	59,264	24,693
<b>Total Expenses</b>	<b>309,688</b>	<b>277,193</b>	<b>2,164,179</b>	<b>2,215,016</b>	<b>(50,837)</b>	<b>3,668,817</b>	<b>1,504,638</b>
<b>Net Operating Income (Loss)</b>	<b>(250,073)</b>	<b>(256,885)</b>	<b>507,413</b>	<b>58,210</b>	<b>449,202</b>	<b>(1,338,637)</b>	<b>(1,846,050)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(250,073)</b>	<b>(256,885)</b>	<b>507,413</b>	<b>58,210</b>	<b>449,202</b>	<b>(1,338,637)</b>	<b>(1,846,050)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILDING & MARINA**  
**For the 07 Month(s) ending 07/31/2014**

	<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Building / Retail Rent	218,999	223,906	1,597,848	1,570,755	27,093	2,691,435	1,093,587
Other Rent Revenue	83,805	79,970	567,780	517,610	50,170	886,010	318,230
Other Revenue / CAM	6,640	2,850	45,304	21,396	23,908	35,646	(9,658)
<b>Total Revenue</b>	<b>309,444</b>	<b>306,726</b>	<b>2,210,932</b>	<b>2,109,761</b>	<b>101,171</b>	<b>3,613,091</b>	<b>1,402,159</b>
Salaries	25,754	25,796	188,680	189,625	(945)	327,658	138,978
Payroll Burden Taxes & Benefits	7,919	7,886	55,820	55,201	618	94,631	38,811
Consultant Fees	736	-	17,036	16,410	626	17,660	624
Building / Marina Expense	63,603	100,613	705,037	728,212	(23,175)	1,210,686	505,649
Leasing Comm. Amort.	5,000	5,000	35,000	35,000	-	60,000	25,000
Depreciation	45,758	45,758	320,303	320,303	-	549,091	228,788
<b>Total Expenses</b>	<b>148,769</b>	<b>185,052</b>	<b>1,321,875</b>	<b>1,344,751</b>	<b>(22,875)</b>	<b>2,259,725</b>	<b>937,850</b>
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
<b>Net Operating Income (Loss)</b>	<b>160,675</b>	<b>121,674</b>	<b>889,057</b>	<b>765,010</b>	<b>124,047</b>	<b>1,353,366</b>	<b>464,309</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Building Rent - Seattle	4700-50-000	175,155	180,086	1,280,434	1,253,797	26,637	2,155,377	874,943
Parking Lot Income	4701-50-000	29,406	27,100	190,331	147,550	42,781	251,600	61,269
Operating Expense Reimb - Seattle Building	4702-50-000	6,329	2,675	42,219	18,725	23,494	32,100	(10,119)
Retail Rents	4703-50-000	38,350	38,350	268,452	268,450	2	460,200	191,748
Other Rental Income	4704-50-000	397	370	2,855	2,560	295	4,410	1,555
ATM Rental Income	4706-50-000	51	50	352	350	2	600	248
Gain/Loss on Disposal of Asset	4950-50-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>249,713</b>	<b>248,631</b>	<b>1,784,884</b>	<b>1,691,432</b>	<b>93,452</b>	<b>2,904,287</b>	<b>1,119,403</b>
Salaries	5010-50-000	16,753	16,794	122,818	117,559	5,259	201,529	78,712
Payroll Taxes	5020-50-052	1,466	1,484	11,106	10,388	718	17,808	6,702
Health/Security/LTD	5020-50-070	2,078	1,971	13,765	13,796	(30)	23,650	9,885
Pension	5020-50-139	1,543	1,602	11,032	11,215	(183)	19,226	8,194
Incentive Compensation	5010-50-058	0	0	0	5,764	(5,764)	11,527	11,527
Legal / Professional	5040-50-060	0	0	2,000	3,000	(1,000)	3,000	1,000
Audit	5040-50-076	468	0	8,608	7,000	1,608	8,250	(358)
Roof Repairs & Maint-Gen	6020-50-300	821	0	1,814	1,415	399	1,415	(399)
Pkg Lot Rep & Maint-Gen	6035-50-300	(821)	0	493	400	93	400	(93)
Snow Removal	6036-50-300	0	0	1,971	3,100	(1,129)	3,100	1,129
HVAC Contr Serv & Per-Off	6040-50-100	4,049	5,120	14,269	15,360	(1,091)	20,480	6,211
HVAC Contr Serv & Per-Gen	6040-50-300	1,437	1,474	5,074	4,422	652	5,896	822
HVAC Repairs & Maint-Off	6045-50-100	2,471	2,780	26,056	18,415	7,641	24,045	(2,011)
Elev Contr Serv & Per-Off	6050-50-100	814	835	6,715	5,845	870	10,020	3,305
Elevator Rep & Maint-Off	6055-50-100	0	1,870	1,286	2,070	(784)	2,270	984
Electrical Rep & Supp-Off	6060-50-100	853	980	5,040	6,015	(975)	9,910	4,870
Plumbing Rep & Supp-Off	6070-50-100	0	500	835	4,400	(3,565)	6,900	6,065
Fire / Life / Safety-Gen	6080-50-300	731	0	8,183	6,855	1,328	11,630	3,447
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	(1,797)	500	3,713	3,500	213	6,000	2,287
General Rep & Maint-Off	6100-50-100	707	835	6,327	6,945	(618)	11,120	4,793
Painting & Decorating-Off	6110-50-100	0	0	0	2,550	(2,550)	2,725	2,725
Locks, Keys & Signage-Off	6120-50-100	142	300	3,645	3,690	(45)	4,890	1,245
Pest Control-Off	6130-50-100	383	0	863	285	578	513	(350)
Ext Landscaping Serv-Gen	6210-50-300	880	880	8,451	7,255	1,196	11,655	3,204
Ext Landscaping Rep-Gen	6220-50-300	0	0	88	150	(62)	300	212
Int Landscaping Serv-Off	6230-50-100	526	525	4,206	3,675	531	6,300	2,094
Base Janitorial Contr-Off	6310-50-100	(1,823)	7,200	33,822	50,400	(16,578)	86,400	52,578

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
For the 07 Month(s) ending 07/31/2014

		JUL ACTUAL	JUL BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Share	6310-50-900	178	177	1,244	1,239	5	2,124	880
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(1,244)	(1,239)	(5)	(2,124)	(880)
Janitorial Supplies-Gen	6320-50-300	1,711	1,785	11,743	12,495	(752)	21,420	9,677
Window Cleaning-Off	6330-50-100	0	0	1,931	2,600	(669)	5,845	3,914
Other Janitorial Serv-Off	6380-50-100	0	200	350	800	(450)	1,200	850
Other Janitorial Serv-Gen	6380-50-300	150	425	2,375	2,975	(600)	5,100	2,725
Other Security Serv-Gen	6450-50-300	120	150	3,110	2,910	200	2,910	(200)
Electricity-Off	6510-50-100	9,139	9,315	56,585	65,205	(8,620)	111,780	55,195
Water/Sewer-Off	6520-50-100	5,142	3,400	17,416	23,800	(6,384)	40,800	23,384
Water/Sewer-Tenant Share	6520-50-900	1,374	1,100	8,278	7,700	578	13,200	4,922
Water/Sewer-Tenant Offset	6520-50-910	(1,374)	(1,100)	(8,278)	(7,700)	(578)	(13,200)	(4,922)
Gas-Off	6530-50-100	1,130	4,585	22,467	32,095	(9,628)	55,020	32,553
Trash Removal & Recyc-Off	6550-50-100	2,361	1,515	11,616	10,605	1,011	18,180	6,564
Marketing & Leasing-NR	6710-50-000	0	100	458	700	(243)	1,200	743
Tenant Relations-NR	6720-50-000	0	4,500	175	4,550	(4,375)	4,800	4,625
On-Site Costs-Gen	6740-50-300	1,154	333	6,081	2,333	3,748	4,000	(2,081)
Administrative / Office Exp	6780-50-000	1,323	500	4,996	3,500	1,496	6,000	1,004
Other Administrative-Gen	6780-50-300	210	583	6,775	4,083	2,692	7,000	225
Real Estate Taxes-Gen	6810-50-300	0	0	138,328	130,000	8,328	260,000	121,672
Personal Property Tax-Gen	6820-50-300	0	0	588	1,000	(412)	1,000	412
Insurance-Gen	6900-50-300	9,379	9,030	65,651	63,210	2,441	108,360	42,709
Interest Expense	6910-50-000	1,597	1,610	11,619	11,809	(190)	19,710	8,091
Brokers' Commission-Amortizatn	6600-50-000	5,000	5,000	35,000	35,000	0	60,000	25,000
Depreciation	6950-50-000	39,328	39,328	275,293	275,293	0	471,931	196,638
<b>Total Expenses</b>		<b>110,989</b>	<b>128,009</b>	<b>978,304</b>	<b>1,000,432</b>	<b>(22,128)</b>	<b>1,717,215</b>	<b>738,911</b>
<b>Net Income</b>		<b>138,724</b>	<b>120,622</b>	<b>806,580</b>	<b>691,000</b>	<b>115,580</b>	<b>1,187,072</b>	<b>380,492</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE MARINA**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Building Rent - Marina Bldg	4700-75-000	4,324	4,200	29,953	29,400	553	50,400	20,447
Moorage Rent/A-E Docks	4701-75-000	54,002	52,500	374,594	367,500	7,094	630,000	255,406
Misc Income - Marina	4702-75-000	235	125	1,047	875	172	1,500	453
<b>Total Revenue</b>		<b>58,561</b>	<b>56,825</b>	<b>405,595</b>	<b>397,775</b>	<b>7,820</b>	<b>681,900</b>	<b>276,305</b>
Salaries	5010-75-000	8,393	8,393	61,403	58,753	2,650	100,720	39,317
Payroll Taxes	5020-75-052	732	761	5,572	5,327	244	9,133	3,561
Health/Security/LTD	5020-75-070	1,101	1,036	7,244	7,254	(10)	12,436	5,192
Pension	5020-75-139	798	826	5,693	5,785	(92)	9,918	4,225
Incentive Compensation	5010-75-058	0	0	0	3,027	(3,027)	6,053	6,053
Legal-NR	5040-75-060	0	0	0	250	(250)	250	250
Audit	5040-75-076	172	0	4,132	3,960	172	3,960	(172)
Electrical Rep & Supp-NR	6060-75-000	0	250	917	1,150	(233)	1,150	233
Plumbing Rep & Supp-NR	6070-75-000	0	370	2,793	1,480	1,313	2,220	(573)
Fire / Life / Safety-NR	6080-75-000	92	45	3,328	825	2,503	2,100	(1,228)
General Reprs & Maint-NR	6100-75-000	5,741	340	8,458	5,040	3,418	6,750	(1,708)
Painting & Decorating-NR	6110-75-000	0	0	0	200	(200)	200	200
Locks, Keys & Signage-NR	6120-75-000	887	210	887	1,470	(583)	2,520	1,633
Base Janitorial Contr-NR	6310-75-000	2,225	235	2,225	1,645	580	2,820	595
Janitorial Supplies-NR	6320-75-000	130	65	585	455	130	780	195
Other Janitorial Serv-NR	6380-75-000	0	0	150	0	150	0	(150)
Land Lease Payments-NR	6460-75-000	0	28,500	81,621	85,500	(3,879)	114,000	32,379
Electricity-NR	6510-75-000	3,900	3,984	26,612	27,888	(1,276)	47,800	21,188
Electricity-Tenant Offset	6510-75-910	(1,573)	(3,196)	(22,322)	(22,372)	50	(38,352)	(16,030)
Water & Sewer-NR	6520-75-000	957	344	3,623	2,408	1,215	4,128	505
Water/Sewer-Tenant Offset	6520-75-910	(284)	(157)	(1,613)	(1,099)	(514)	(1,884)	(271)
Trash Removal & Recyc-NR	6550-75-000	1,773	1,485	11,165	10,395	770	17,820	6,655
Other Administration-NR	6780-75-000	311	0	905	0	905	0	(905)
Real Estate Taxes-NR	6810-75-000	0	0	19,906	22,000	(2,094)	44,000	24,094
Insurance-NR	6900-75-000	4,494	4,467	31,545	31,269	276	53,600	22,055
Depreciation	6950-75-000	4,148	4,148	29,033	29,033	(0)	49,771	20,738
<b>Total Expenses</b>		<b>33,997</b>	<b>52,107</b>	<b>283,860</b>	<b>282,644</b>	<b>1,216</b>	<b>453,343</b>	<b>169,483</b>
<b>Net Income</b>		<b>24,564</b>	<b>4,718</b>	<b>121,735</b>	<b>115,131</b>	<b>6,604</b>	<b>228,557</b>	<b>106,823</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FIFE BUILDING**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Office Rent - Fife Building	4700-85-000	1,170	1,270	19,008	19,108	(100)	25,458	6,450
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	1,446	1,446	0	1,446	0
<b>Total Revenue</b>		<b>1,170</b>	<b>1,270</b>	<b>20,454</b>	<b>20,554</b>	<b>(100)</b>	<b>26,904</b>	<b>6,450</b>
Salaries	5010-85-000	608	608	4,459	4,259	200	7,302	2,842
Payroll Taxes	5020-85-052	51	57	385	400	(15)	686	301
Health/Security/LTD	5020-85-070	95	90	627	628	(1)	1,076	449
Pension	5020-85-139	55	58	395	407	(12)	698	303
Incentive Compensation	5010-85-058	0	0	0	263	(263)	526	526
Audit	5040-85-076	95	0	2,295	2,200	95	2,200	(95)
Building Cleaning	6010-85-000	0	750	2,250	5,250	(3,000)	9,000	6,750
Supplies & Materials	6270-85-000	0	40	0	280	(280)	480	480
Misc. Building Maintenance	6290-85-000	219	475	4,024	3,325	699	5,700	1,676
Fire Alarm System Monitoring	6292-85-000	0	0	431	350	81	850	419
HVAC Maintenance & Repairs	6400-85-000	0	0	2,250	1,200	1,050	2,400	150
Electricity	6510-85-000	341	335	2,025	2,325	(300)	4,000	1,975
Water & Sewer	6520-85-000	0	0	1,030	1,130	(100)	1,980	950
Gas	6530-85-000	35	150	1,246	1,050	196	1,800	554
Trash Removal & Recyc	6550-85-000	0	90	755	630	125	1,080	325
Real Estate Taxes	6730-85-240	0	0	15,198	16,000	(802)	16,000	802
Insurance & Bonds	6900-85-000	0	0	6,364	6,000	364	6,000	(364)
Depreciation	6950-85-000	2,282	2,282	15,977	15,977	(0)	27,389	11,412
<b>Total Expenses</b>		<b>3,783</b>	<b>4,936</b>	<b>59,712</b>	<b>61,675</b>	<b>(1,963)</b>	<b>89,168</b>	<b>29,456</b>
<b>Net Income</b>		<b>(2,613)</b>	<b>(3,666)</b>	<b>(39,258)</b>	<b>(41,121)</b>	<b>1,863</b>	<b>(62,264)</b>	<b>(23,006)</b>

**Associated General Contractors of Washington  
Statement of Operations  
BOARD OF TRUSTEES  
For the 07 Month(s) ending 07/31/2014**

		<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-13-000	2,167	2,167	15,572	15,172	400	26,009	10,437
Payroll Taxes	5020-13-052	172	151	1,279	1,059	220	1,816	536
Health/Security/LTD	5020-13-070	195	184	1,287	1,289	(2)	2,210	923
Pension	5020-13-139	215	220	1,522	1,543	(21)	2,645	1,123
Incentive Compensation	5010-13-058	0	0	0	526	(526)	1,053	1,053
Officers / Board Meetings	5035-13-056	1,327	25	2,478	4,950	(2,472)	6,300	3,822
Miscellaneous Expense	5035-13-072	0	0	972	3,900	(2,928)	5,350	4,378
Office Expense	5050-13-000	0	0	1,852	1,590	262	1,590	(262)
Board Contingency	5120-13-054	9,493	0	19,493	10,000	9,493	20,000	507
<b>Total Expenses</b>		<b>13,570</b>	<b>2,748</b>	<b>44,455</b>	<b>40,030</b>	<b>4,425</b>	<b>66,972</b>	<b>22,517</b>
<b>Net Income</b>		<b>(13,570)</b>	<b>(2,748)</b>	<b>(44,455)</b>	<b>(40,030)</b>	<b>(4,425)</b>	<b>(66,972)</b>	<b>(22,517)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**TECHNOLOGY**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-17-000	1,555	1,555	11,687	10,887	800	18,663	6,976
Payroll Taxes	5020-17-052	124	135	968	944	25	1,618	650
Health/Security/LTD	5020-17-070	173	165	1,136	1,156	(20)	1,982	846
Pension	5020-17-139	117	139	839	974	(135)	1,669	831
Incentive Compensation	5010-17-058	0	0	0	474	(474)	947	947
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	0	30	0	210	(210)	360	360
Office Exp	5050-17-000	0	20	0	140	(140)	240	240
New Application	5081-17-017	0	85	0	595	(595)	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	0	300	4,858	12,100	(7,242)	13,600	8,742
Professional Service	5083-17-017	2,863	2,865	18,005	20,055	(2,050)	34,380	16,375
Professional Service	5083-17-036	0	600	3,600	4,200	(600)	7,200	3,600
Cell Phone Exp.	5087-17-000	207	225	1,505	1,575	(70)	2,700	1,195
New / Renewal Software License Fee	5089-17-017	1,215	1,200	8,842	11,110	(2,268)	11,720	2,878
Virus / Firewall Renewals	5089-17-062	0	0	0	0	0	0	0
Depreciation	6950-17-000	1,643	1,643	11,502	11,502	0	19,717	8,215
<b>Total Expenses</b>		<b>7,898</b>	<b>8,962</b>	<b>64,458</b>	<b>75,921</b>	<b>(11,463)</b>	<b>115,797</b>	<b>51,339</b>
<b>Net Income</b>		<b>(7,898)</b>	<b>(8,962)</b>	<b>(64,458)</b>	<b>(75,921)</b>	<b>11,463</b>	<b>(115,797)</b>	<b>(51,339)</b>

Associated General Contractors of Washington  
Statement of Operations  
ADMINISTRATION  
For the 07 Month(s) ending 07/31/2014

		JUL	JUL	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Conference Center Rental	4100-18-238	0	0	3,500	300	3,200	600	(2,900)
McGraw Hill Affinity Plan	4100-18-303	800	0	944	600	344	1,000	56
Verizon Affinity Plan - NPP	4100-18-304	0	0	19,655	14,000	5,655	21,000	1,345
Enterprise Affinity Plan	4100-18-305	0	0	260	4,000	(3,740)	7,000	6,740
Office Depot Affinity Plan	4100-18-310	0	0	0	4,400	(4,400)	9,400	9,400
Misc Income	4900-18-194	0	0	42	120	(78)	180	138
Misc Income/Service	4900-18-195	0	100	271	800	(529)	1,000	729
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>800</b>	<b>100</b>	<b>24,672</b>	<b>24,220</b>	<b>452</b>	<b>40,180</b>	<b>15,508</b>
Salaries	5010-18-000	13,173	13,172	95,146	92,207	2,938	158,070	62,924
Temp Help	5010-18-051	0	150	0	1,050	(1,050)	2,000	2,000
Employee Milestone Awards	5010-18-057	0	0	4,826	3,330	1,496	3,330	(1,496)
Payroll Taxes	5020-18-052	1,071	1,004	8,035	7,029	1,005	12,051	4,016
Health/Security/LTD	5020-18-070	1,610	1,515	10,593	10,605	(13)	18,180	7,588
Pension	5020-18-139	1,321	1,369	8,927	9,586	(659)	16,432	7,506
Incentive Compensation	5010-18-058	0	0	0	4,421	(4,421)	8,843	8,843
Auto / Travel Expense	5030-18-000	0	20	27	125	(98)	200	173
Miscellaneous Meetings	5035-18-072	194	375	1,970	2,625	(655)	4,440	2,470
Legal	5040-18-060	0	208	0	1,456	(1,456)	2,500	2,500
Office Exp.	5050-18-000	813	1,534	9,743	10,738	(995)	18,414	8,671
Office Equipment Lease	5050-18-066	604	550	1,853	1,650	203	2,200	347
Office Equipment Maintenance	5050-18-067	1,217	425	6,368	4,325	2,043	7,800	1,432
Postage - Administration	5050-18-069	15	50	114	350	(236)	600	486
Parking / Metro	5050-18-071	135	280	984	1,960	(977)	3,360	2,377
Contract Printing	5050-18-074	0	50	905	350	555	600	(305)
Office Equipment - Interest	5050-18-290	0	75	263	525	(262)	866	603
Membership Dues	5060-18-061	0	0	750	1,500	(750)	1,630	880
Subscriptions	5060-18-062	0	0	80	171	(91)	1,142	1,062
Donations/ Memorials	5060-18-063	162	100	305	700	(395)	1,200	895
Internet Connection	5085-18-000	0	65	0	455	(455)	780	780
Telephone Exp.- Admin.	5086-18-000	572	560	4,140	3,920	220	6,780	2,640
Cell Phone Exp.- Admin.	5087-18-000	157	120	1,813	840	973	1,440	(373)
Insurance & Bonds	5900-18-064	0	0	8,227	7,500	727	7,500	(727)
Staff Professional Training	5900-18-065	17,269	2,925	30,075	20,475	9,600	35,000	4,925
Personal Property Taxes	5900-18-068	0	0	320	320	0	320	0
Depreciation	6950-18-000	847	847	5,928	5,929	(0)	10,163	4,235
<b>Total Expenses</b>		<b>39,160</b>	<b>25,395</b>	<b>201,392</b>	<b>194,143</b>	<b>7,249</b>	<b>325,841</b>	<b>124,449</b>
<b>Net Income</b>		<b>(38,360)</b>	<b>(25,295)</b>	<b>(176,720)</b>	<b>(169,923)</b>	<b>(6,797)</b>	<b>(285,661)</b>	<b>(108,941)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ACCOUNTING**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	0
AGCA Discount Earned	4900-19-200	0	0	8,400	8,400	0	8,400	0
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>8,400</b>	<b>8,400</b>	<b>0</b>	<b>8,400</b>	<b>0</b>
Salaries	5010-19-000	10,718	12,343	89,474	86,399	3,075	148,113	58,639
Payroll Taxes	5020-19-052	857	1,114	7,667	7,795	(128)	13,362	5,695
Health/Security/LTD	5020-19-070	1,083	1,672	11,001	11,707	(706)	20,068	9,068
Pension	5020-19-139	836	1,086	6,906	7,602	(697)	13,033	6,127
Incentive Compensation	5010-19-058	0	0	0	4,895	(4,895)	9,790	9,790
Auto Expense	5030-19-000	0	20	31	140	(109)	240	209
Miscellaneous Meetings	5035-19-072	18	46	239	476	(237)	700	461
Audit	5040-19-076	2,764	0	7,569	5,000	2,569	7,254	(315)
ADP Payroll Fees	5040-19-077	446	440	3,364	3,425	(61)	5,685	2,321
Professional Service	5040-19-144	0	290	1,068	2,030	(962)	3,500	2,432
Office Exp.	5050-19-000	62	85	1,077	595	482	1,020	(57)
Postage - Accounting	5050-19-069	75	135	598	945	(347)	1,620	1,022
Contract Printing	5050-19-074	0	0	0	0	0	550	550
Bank Charge	5050-19-231	34	25	458	175	283	300	(158)
Membership Dues	5060-19-061	0	450	250	735	(485)	735	485
Subscriptions	5060-19-062	0	0	81	120	(39)	120	39
Discounts Allowed (Visa/Dues)	5140-19-078	931	500	13,415	9,000	4,415	15,000	1,585
State Excise Taxes	5900-19-079	0	100	8,133	5,200	2,933	5,700	(2,433)
City Excise Tax	5900-19-279	0	0	4,888	4,800	88	7,500	2,613
Depreciation	6950-19-000	131	131	917	917	0	1,572	655
<b>Total Expenses</b>		<b>18,594</b>	<b>18,437</b>	<b>157,774</b>	<b>151,956</b>	<b>5,818</b>	<b>255,862</b>	<b>98,088</b>
<b>Net Income</b>		<b>(18,594)</b>	<b>(18,437)</b>	<b>(149,374)</b>	<b>(143,556)</b>	<b>(5,818)</b>	<b>(247,462)</b>	<b>(98,088)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**COMMUNICATIONS**  
**For the 07 Month(s) ending 07/31/2014**

		JUL ACTUAL	JUL BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	0	583	0	4,081	(4,081)	7,000	7,000
<b>Total Revenue</b>		<b>0</b>	<b>583</b>	<b>0</b>	<b>4,081</b>	<b>(4,081)</b>	<b>7,000</b>	<b>7,000</b>
Salaries	5010-22-000	10,659	10,659	77,475	74,613	2,863	127,907	50,432
Payroll Taxes	5020-22-052	855	987	6,489	6,908	(419)	11,842	5,353
Health/Security/LTD	5020-22-070	1,529	1,456	10,055	10,194	(139)	17,476	7,421
Pension	5020-22-139	1,023	726	4,748	5,081	(333)	8,710	3,962
Incentive Compensation	5010-22-058	0	0	0	4,211	(4,211)	8,422	8,422
Auto Expense	5030-22-000	1,125	0	2,029	0	2,029	0	(2,029)
Miscellaneous Meetings	5035-22-072	40	60	448	420	28	720	272
Professional Service	5040-22-144	0	0	0	500	(500)	1,000	1,000
Website Maintenance	5040-22-250	0	100	0	700	(700)	1,200	1,200
Office Exp.	5050-22-000	28	50	595	300	295	500	(95)
Postage - Communications	5050-22-069	1	0	4,882	900	3,982	1,500	(3,382)
Protrait Photography	5050-22-089	0	0	1,925	2,000	(76)	2,500	576
Subscriptions	5060-22-062	0	0	50	405	(355)	712	662
Cell Phone Exp.- Comm.	5087-22-000	75	105	900	735	165	1,260	360
Advertising	5140-22-082	1,555	1,667	15,699	11,669	4,030	20,000	4,301
Public Relations	5140-22-083	0	250	148	1,750	(1,602)	3,500	3,352
Newsletter	5140-22-084	132	175	1,058	1,225	(167)	2,100	1,042
Annual & Special Reports	5140-22-086	0	0	3,273	11,000	(7,727)	11,000	7,727
<b>Total Expenses</b>		<b>17,023</b>	<b>16,235</b>	<b>130,193</b>	<b>132,610</b>	<b>(2,417)</b>	<b>220,348</b>	<b>90,155</b>
<b>Net Income</b>		<b>(17,023)</b>	<b>(15,652)</b>	<b>(130,193)</b>	<b>(128,529)</b>	<b>(1,664)</b>	<b>(213,348)</b>	<b>(83,155)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEETING AND EVENTS**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
CEO Out of Town Travel	5035-24-090	0	166	431	1,162	(731)	2,000	1,569
Executive Leadership Council	5035-24-094	2,073	0	3,505	3,200	305	4,700	1,195
National AGC Convention	5035-24-095	0	0	9,804	13,500	(3,696)	13,500	3,696
Western Chapters Meetings	5035-24-098	0	0	7,031	6,600	431	9,000	1,969
National AGC Leadership Conference	5035-24-099	670	1,500	670	2,600	(1,930)	18,500	17,830
Chapter Meetings	5035-24-100	0	0	1,157	1,200	(43)	1,200	43
Miscellaneous Conference	5035-24-126	11	0	1,928	2,200	(272)	2,200	272
Immediate Past President Night	5150-24-093	0	0	3,404	3,400	4	3,400	(4)
Old Timers Night	5150-24-129	0	0	0	0	0	3,200	3,200
<b>Total Expenses</b>		<b>2,754</b>	<b>1,666</b>	<b>27,930</b>	<b>33,862</b>	<b>(5,932)</b>	<b>57,700</b>	<b>29,770</b>
<b>Net Income</b>		<b>(2,754)</b>	<b>(1,666)</b>	<b>(27,930)</b>	<b>(33,862)</b>	<b>5,932</b>	<b>(57,700)</b>	<b>(29,770)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SPECIAL EVENTS**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Safety/Constr Awards Dnr-INC	4150-25-127	0	0	42,905	45,000	(2,095)	45,000	2,095
Annual Meeting	4150-25-128	0	0	78,260	78,800	(540)	78,800	540
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>121,165</b>	<b>123,800</b>	<b>(2,635)</b>	<b>123,800</b>	<b>2,635</b>
Salaries	5010-25-000	2,031	2,031	14,819	14,219	600	24,375	9,556
Payroll Taxes	5020-25-052	166	189	1,279	1,321	(42)	2,264	985
Health/Security/LTD	5020-25-070	288	271	1,896	1,899	(4)	3,256	1,361
Pension	5020-25-139	213	222	1,521	1,553	(32)	2,662	1,141
Incentive Compensation	5010-25-058	0	0	0	790	(790)	1,579	1,579
Auto Expense	5030-25-000	101	0	844	500	344	1,000	156
Miscellaneous Meetings	5035-25-072	0	0	0	200	(200)	500	500
Office Exp.	5050-25-000	0	50	0	200	(200)	300	300
Postage	5050-25-069	0	0	206	150	56	150	(56)
Safety/Excellence Cons Din-Exp	5150-25-127	0	0	48,040	45,000	3,040	45,000	(3,040)
Annual Meeting	5150-25-128	0	0	75,042	78,800	(3,758)	78,800	3,758
Award & Recognition	5150-25-130	8,514	0	12,794	10,500	2,294	10,500	(2,294)
<b>Total Expenses</b>		<b>11,313</b>	<b>2,763</b>	<b>156,441</b>	<b>155,131</b>	<b>1,309</b>	<b>170,387</b>	<b>13,946</b>
<b>Net Income</b>		<b>(11,313)</b>	<b>(2,763)</b>	<b>(35,276)</b>	<b>(31,331)</b>	<b>(3,944)</b>	<b>(46,587)</b>	<b>(11,311)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEMBER SERVICE**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Intro / Retro	4010-36-204	1,450	0	32,400	5,200	27,200	5,200	(27,200)
Constructor In	4010-36-206	550	0	7,700	4,800	2,900	4,800	(2,900)
Min Dues - Introductory GC	4010-36-209	1,450	0	20,850	2,600	18,250	2,600	(18,250)
Min Dues - Associates	4010-36-211	423	0	181,672	171,900	9,772	171,900	(9,772)
Nat'l Educational Associate	4010-36-212	0	0	100	0	100	0	(100)
Min Dues - Retro	4010-36-213	100	0	6,400	6,000	400	6,000	(400)
Youth Constructor Dues	4010-36-248	0	0	200	500	(300)	500	300
NH-GC Dues	4030-36-205	0	0	268,490	255,000	13,490	255,000	(13,490)
Vol Dues - GC	4030-36-208	0	0	892,020	859,000	33,020	859,000	(33,020)
Vol Dues - Sub	4030-36-210	3,616	0	371,887	370,000	1,887	370,000	(1,887)
Prior Years Dues	4040-36-000	0	0	75	0	75	0	(75)
Sub-Total Dues Revenue		7,589	0	1,781,794	1,675,000	106,794	1,675,000	(106,794)
				<i>YTD % to Budget</i>				<i>106.38%</i>
Misc Income/Mailing Labels	4900-36-198	0	0	0	0	0	0	0
Roster Advertising	4900-36-216	0	0	5,548	6,000	(453)	6,000	453
Sub-Total Other Revenue		0	0	5,548	6,000	(453)	6,000	453
<b>Total Revenue</b>		<b>7,589</b>	<b>0</b>	<b>1,787,342</b>	<b>1,681,000</b>	<b>106,342</b>	<b>1,681,000</b>	<b>(106,342)</b>
Salaries	5010-36-000	9,940	9,940	72,627	69,577	3,050	119,275	46,648
Payroll Taxes	5020-36-052	815	819	6,105	5,733	372	9,828	3,723
Health/Security/LTD	5020-36-070	1,328	1,250	8,729	8,748	(20)	14,997	6,268
Pension	5020-36-139	921	1,037	6,576	7,259	(682)	12,443	5,867
Incentive Compensation	5010-36-058	0	0	0	3,684	(3,684)	7,369	7,369
Auto Expense	5030-36-000	0	25	0	175	(175)	300	300
Miscellaneous Meetings	5035-36-072	0	0	469	0	469	1,200	731
Office Exp.	5050-36-000	197	300	378	600	(222)	600	222
Postage - Member Services	5050-36-069	1	10	118	230	(112)	1,030	912
Cell Phone Exp.- Member Services	5087-36-000	57	80	455	560	(105)	960	505
Early Payment Disc. (2%)	5140-36-078	(0)	0	2,931	4,550	(1,619)	29,550	26,619
Membership Promotion	5140-36-080	0	125	13	875	(862)	1,500	1,487
Depreciation	6950-36-000	53	53	370	370	(0)	634	265
<b>Total Expenses</b>		<b>13,311</b>	<b>13,638</b>	<b>98,771</b>	<b>102,362</b>	<b>(3,591)</b>	<b>199,687</b>	<b>100,917</b>
<b>Net Income</b>		<b>(5,722)</b>	<b>(13,638)</b>	<b>1,688,571</b>	<b>1,578,638</b>	<b>109,933</b>	<b>1,481,313</b>	<b>(207,258)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FUTURE LEADERSHIP FORUM**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
FLF Event Revenue	4150-16-175	1,260	0	9,360	2,500	6,860	4,000	(5,360)
<b>Total Revenue</b>		<b>1,260</b>	<b>0</b>	<b>9,360</b>	<b>2,500</b>	<b>6,860</b>	<b>4,000</b>	<b>(5,360)</b>
Salaries	5010-16-000	1,235	1,235	8,964	8,648	316	14,826	5,862
Payroll Taxes	5020-16-052	100	113	750	794	(45)	1,362	612
Health/Security/LTD	5020-16-070	190	179	1,250	1,254	(4)	2,150	899
Pension	5020-16-139	123	129	782	904	(122)	1,550	768
Incentive Compensation	5010-16-058	0	0	0	526	(526)	1,053	1,053
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Membership Meetings	5140-16-177	74	100	771	400	371	2,300	1,529
Event / Entertainment	5150-16-175	0	200	6,893	1,600	5,293	2,800	(4,093)
Food / Beverage	5300-16-000	396	550	5,069	4,650	419	7,300	2,231
<b>Total Expenses</b>		<b>2,119</b>	<b>2,507</b>	<b>24,478</b>	<b>18,777</b>	<b>5,701</b>	<b>33,339</b>	<b>8,861</b>
<b>Net Income</b>		<b>(859)</b>	<b>(2,507)</b>	<b>(15,118)</b>	<b>(16,277)</b>	<b>1,159</b>	<b>(29,339)</b>	<b>(14,221)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**WORKFORCE DEVELOPMENT**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-26-000	1,613	2,029	14,389	14,205	183	24,352	9,963
Payroll Taxes	5020-26-052	128	184	1,252	1,288	(36)	2,208	956
Health/Security/LTD	5020-26-070	127	287	1,827	2,008	(180)	3,442	1,614
Pension	5020-26-139	126	178	1,134	1,248	(114)	2,139	1,005
Incentive Compensation	5010-26-058	0	0	0	842	(842)	1,684	1,684
Donations - Other	5060-26-000	5,243	0	4,433	0	4,433	5,000	567
Donations - AGCEF	5060-26-063	10,542	10,542	73,792	73,792	0	126,500	52,708
Events	5120-26-158	0	750	0	750	(750)	750	750
Education Subsidy to Members	5140-26-136	0	2,000	16,150	14,000	2,150	24,000	7,850
<b>Total Expenses</b>		<b>17,778</b>	<b>15,970</b>	<b>112,977</b>	<b>108,133</b>	<b>4,844</b>	<b>190,075</b>	<b>77,098</b>
<b>Net Income</b>		<b>(17,778)</b>	<b>(15,970)</b>	<b>(112,977)</b>	<b>(108,133)</b>	<b>(4,844)</b>	<b>(190,075)</b>	<b>(77,098)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SAFETY**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Safety Promotion Items	4100-42-080	1,965	1,300	21,025	20,200	825	25,200	4,175
Safety Team Inspections	4100-42-218	1,485	1,575	10,935	13,575	(2,640)	19,575	8,640
Safety Training	4100-42-219	0	0	(200)	0	(200)	5,000	5,200
Safety Grants Income	4100-42-241	3,666	0	3,666	0	3,666	0	(3,666)
Field Day / Safety Team (Golf)	4150-42-176	115	2,000	23,215	20,725	2,490	20,725	(2,490)
Shipping - Safety Products	4900-42-195	43	50	394	675	(281)	1,050	656
<b>Total Revenue</b>		<b>7,274</b>	<b>4,925</b>	<b>59,035</b>	<b>55,175</b>	<b>3,860</b>	<b>71,550</b>	<b>12,515</b>
Salaries	5010-42-000	20,227	20,231	148,610	141,615	6,994	242,769	94,160
Payroll Taxes	5020-42-052	1,694	1,913	12,876	13,393	(517)	22,959	10,083
Health/Security/LTD	5020-42-070	3,327	3,132	21,869	21,926	(57)	37,588	15,719
Pension	5020-42-139	2,045	2,373	14,402	16,613	(2,211)	28,480	14,078
Incentive Compensation	5010-42-058	0	0	0	9,211	(9,211)	18,422	18,422
Auto/Travel Expense	5030-42-000	1,558	1,022	5,817	7,157	(1,340)	12,270	6,453
Corporate Travel	5030-42-178	1,122	305	2,748	2,135	613	4,680	1,932
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	153	100	541	700	(159)	1,200	659
Postage - Safety	5050-42-069	171	191	1,200	1,345	(145)	2,300	1,100
Contract Printing	5050-42-074	0	0	0	0	0	0	0
Membership Dues	5060-42-061	0	0	0	205	(205)	410	410
Cell Phone Exp.- Safety	5087-42-000	172	410	2,116	1,670	446	2,720	604
Safety Promotion	5120-42-080	93	500	21,546	21,252	294	22,352	806
Safety Grants Expense	5120-42-241	7	0	7	0	7	0	(7)
Hearing Conservation	5120-42-251	0	0	0	0	0	1,430	1,430
Safety Equipment	5120-42-350	0	0	0	200	(200)	200	200
Golf Tournament - Safety Team	5150-42-176	47	11,000	12,915	13,153	(238)	13,153	238
Insurance	5900-42-064	0	0	3,232	2,883	349	2,883	(349)
Depreciation	6950-42-000	757	757	5,298	5,298	0	9,083	3,784
<b>Total Expenses</b>		<b>31,374</b>	<b>41,935</b>	<b>253,177</b>	<b>258,757</b>	<b>(5,581)</b>	<b>425,899</b>	<b>172,723</b>
<b>Net Income</b>		<b>(24,100)</b>	<b>(37,010)</b>	<b>(194,142)</b>	<b>(203,582)</b>	<b>9,440</b>	<b>(354,349)</b>	<b>(160,208)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**GROUP RETRO**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
PY 18 - Retro Income	4500-27-221	0	0	3,760	0	3,760	0	(3,760)
PY 19 - Retro Income	4500-27-222	0	0	(34,231)	0	(34,231)	0	34,231
PY 20 - Retro Income	4500-27-223	0	0	(34,301)	0	(34,301)	0	34,301
PY 21 - Retro Revenue	4500-27-224	0	0	577,042	225,000	352,042	225,000	(352,042)
Retro Exp Gross/Reimbursement	4500-27-242	219,499	124,000	898,451	868,000	30,451	1,488,000	589,549
<b>Total Revenue</b>		<b>219,499</b>	<b>124,000</b>	<b>1,410,721</b>	<b>1,093,000</b>	<b>317,721</b>	<b>1,713,000</b>	<b>302,279</b>
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	19,413	0	19,413	0	(19,413)
Annual Meeting - AGC	5503-27-221 TO 55	180	0	1,293	0	1,293	0	(1,293)
Association Dues - WSIA	5504-27-221 TO 55	0	0	800	0	800	0	(800)
Auto / Travel Expense	5505-27-221 TO 55	782	0	3,645	0	3,645	0	(3,645)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	321	0	2,208	0	2,208	0	(2,208)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	8,229	0	8,229	0	(8,229)
Misc. Expenses	5510-27-221 TO 55	0	0	156	0	156	0	(156)
Misc. Meetings	5511-27-221 TO 55	58	0	692	0	692	0	(692)
Office Equipment	5512-27-221 TO 55	692	0	4,630	0	4,630	0	(4,630)
Office Rent & Parkng	5513-27-221 TO 55	4,541	0	26,779	0	26,779	0	(26,779)
Office Supplies	5514-27-221 TO 55	213	0	1,996	0	1,996	0	(1,996)
Postage	5515-27-221 TO 55	182	0	1,941	0	1,941	0	(1,941)
Salaries	5516-27-221 TO 55	46,659	0	326,613	0	326,613	0	(326,613)
Payroll Taxes & Benefits	5517-27-221 TO 55	16,370	0	118,749	0	118,749	0	(118,749)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	66,815	0	66,815	0	(66,815)
Telephone / Cellular	5520-27-221 TO 55	590	0	4,148	0	4,148	0	(4,148)
<b>Subtotal</b>		<b>75,860</b>	<b>0</b>	<b>593,591</b>	<b>0</b>	<b>593,591</b>	<b>0</b>	<b>(593,591)</b>
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 55	41,653	0	281,191	0	281,191	0	(281,191)
Classroom Yakima	5527-27-221 TO 55	1,700	0	11,900	0	11,900	0	(11,900)
<b>Subtotal</b>		<b>43,353</b>	<b>0</b>	<b>293,091</b>	<b>0</b>	<b>293,091</b>	<b>0</b>	<b>(293,091)</b>
<b>NET EXPENSE</b>		<b>119,213</b>	<b>0</b>	<b>886,682</b>	<b>0</b>	<b>886,682</b>	<b>0</b>	<b>(886,682)</b>
Clearing Account	5528-27-221 TO 55	(119,213)	0	(886,682)	0	(886,682)	0	886,682
<b>TOTAL NET EXPENSE</b>		<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>Retro Exp Gross/Reimbursement</b>	5500-27-242	<b>219,499</b>	<b>124,000</b>	<b>898,451</b>	<b>868,000</b>	<b>30,451</b>	<b>1,488,000</b>	<b>589,549</b>

NET OPR INCOME / (EXPENSE)

<u>0</u>	<u>0</u>	<u>512,270</u>	<u>225,000</u>	<u>287,270</u>	<u>225,000</u>	<u>(287,270)</u>
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**Associated General Contractors of Washington**  
**Statement of Operations**  
**GOVERNMENT AFFAIRS COUNCIL**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Legislative Reimbursement	4100-30-147	17,500	0	17,500	17,500	0	17,500	0
<b>Total Revenue</b>		<b>17,500</b>	<b>0</b>	<b>17,500</b>	<b>17,500</b>	<b>0</b>	<b>17,500</b>	<b>0</b>
Salaries	5010-30-000	24,814	19,814	150,170	138,695	11,475	237,763	87,593
Contract Lobbyists / Temp Help	5010-30-051	0	5,000	30,000	37,700	(7,700)	62,700	32,700
Payroll Taxes	5020-30-052	1,607	1,762	12,240	12,336	(96)	21,148	8,908
Health/Security/LTD	5020-30-070	2,502	2,346	16,462	16,420	42	28,149	11,687
Pension	5020-30-139	1,959	2,033	14,025	14,234	(209)	24,401	10,376
Incentive Compensation	5010-30-058	0	0	0	6,816	(6,816)	13,633	13,633
Auto Expense	5030-30-000	21	150	268	1,195	(927)	1,990	1,722
Corporate Travel	5030-30-178	0	200	989	2,200	(1,211)	4,100	3,111
Miscellaneous Meetings	5035-30-072	180	550	3,745	8,120	(4,375)	12,000	8,255
Professional Studies	5040-30-149	0	0	2,500	2,500	0	2,500	0
Office Exp.	5050-30-000	30	500	2,170	4,000	(1,830)	7,150	4,980
Office Equipment Lease	5050-30-066	16	20	112	140	(28)	240	128
Office Equipment Maintenance	5050-30-067	8	30	293	370	(77)	1,200	907
Postage - GAC	5050-30-069	0	0	1,050	300	750	1,000	(50)
Contract Printing	5050-30-074	0	0	258	350	(92)	4,700	4,442
Membership Dues	5060-30-061	0	0	720	870	(150)	3,815	3,095
Subscriptions	5060-30-062	0	10	263	410	(147)	610	347
Donations	5060-30-063	0	0	0	850	(850)	1,100	1,100
Coalitions	5060-30-259	0	0	0	1,000	(1,000)	1,000	1,000
Rent - Leg. Office	5070-30-000	3,777	5,285	30,496	36,980	(6,484)	63,400	32,904
Internet Service Provider	5084-30-000	0	110	700	770	(70)	1,320	620
Telephone Exp.- Leg.	5086-30-000	6	325	1,804	2,350	(546)	4,000	2,196
Cell Phone Exp.- Leg.	5087-30-000	146	275	1,126	1,925	(799)	3,300	2,174
WebEx	5088-30-000	0	0	0	1,000	(1,000)	1,000	1,000
LEARN	5130-30-083	1,110	125	1,110	650	460	1,000	(110)
Legislative Reporting Service	5130-30-147	0	0	3,638	3,970	(332)	3,970	332
Gov't Affairs Committee Exp.	5130-30-148	0	0	0	0	0	375	375
Insurance & Bonds	5900-30-064	0	0	1,426	1,350	76	1,350	(76)
Depreciation	6950-30-000	1,305	1,305	9,136	9,135	0	15,661	6,525
<b>Total Expenses</b>		<b>37,481</b>	<b>39,840</b>	<b>284,699</b>	<b>306,638</b>	<b>(21,939)</b>	<b>524,575</b>	<b>239,876</b>
<b>Net Income</b>		<b>(19,981)</b>	<b>(39,840)</b>	<b>(267,199)</b>	<b>(289,138)</b>	<b>21,939</b>	<b>(507,075)</b>	<b>(239,876)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILD-PAC**  
**For the 07 Month(s) ending 07/31/2014**

		JUL ACTUAL	JUL BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	2,222	2,222	16,309	15,557	752	26,668	10,360
Payroll Taxes	5020-31-052	181	202	1,378	1,411	(33)	2,418	1,041
Health/Security/LTD	5020-31-070	298	280	1,960	1,961	(1)	3,363	1,402
Pension	5020-31-139	214	220	1,513	1,538	(25)	2,637	1,124
Incentive Compensation	5010-31-058	0	0	0	816	(816)	1,632	1,632
Auto Expense:BUILD	5030-31-000	0	38	247	114	133	300	53
Corporate Travel	5030-31-178	0	0	0	250	(250)	250	250
Misc. Meetings	5035-31-072	0	50	4	550	(546)	800	796
Office Exp.	5050-31-000	139	0	139	195	(56)	195	56
Indirect Overhead / Admin - Build Pac	5060-31-063	283	60	4,062	2,860	1,202	3,200	(862)
<b>Total Expenses</b>		<b>3,337</b>	<b>3,072</b>	<b>25,611</b>	<b>25,252</b>	<b>360</b>	<b>41,463</b>	<b>15,852</b>
<b>Net Income</b>		<b>(3,337)</b>	<b>(3,072)</b>	<b>(25,611)</b>	<b>(25,252)</b>	<b>(360)</b>	<b>(41,463)</b>	<b>(15,852)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**AGC - FEDERAL FACILITIES**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-33-000	167	167	1,207	1,167	40	2,000	793
Payroll Taxes	5020-33-052	13	15	105	106	(1)	182	77
Health/Security/LTD	5020-33-070	19	18	124	124	(0)	213	89
Pension	5020-33-139	18	18	124	126	(2)	217	92
Incentive Compensation	5010-33-058	0	0	0	53	(53)	105	105
Miscellaneous Meetings	5035-33-072	0	250	0	250	(250)	4,000	4,000
<b>Total Expenses</b>		<b>217</b>	<b>468</b>	<b>1,560</b>	<b>1,826</b>	<b>(266)</b>	<b>6,717</b>	<b>5,157</b>
<b>Net Income</b>		<b>(217)</b>	<b>(468)</b>	<b>(1,560)</b>	<b>(1,826)</b>	<b>266</b>	<b>(6,217)</b>	<b>(4,657)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**LABOR**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL ACTUAL</b>	<b>JUL BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Misc Income/Labor Forms	4900-34-220	32	0	128	0	128	0	(128)
<b>Total Revenue</b>		<b>32</b>	<b>0</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0</b>	<b>(128)</b>
Salaries	5010-34-000	12,365	11,944	87,380	83,609	3,771	143,329	55,950
Payroll Taxes	5020-34-052	1,020	1,067	7,437	7,469	(32)	12,804	5,367
Health/Security/LTD	5020-34-070	1,481	1,394	9,732	9,760	(28)	16,732	7,000
Pension	5020-34-139	1,245	1,290	8,864	9,030	(166)	15,480	6,616
Incentive Compensation	5010-34-058	0	0	0	4,132	(4,132)	8,264	8,264
Auto Expense	5030-34-000	92	100	590	700	(110)	1,200	610
Legal	5040-34-060	1,470	500	4,935	3,500	1,435	6,000	1,065
Office Exp.	5050-34-000	27	40	47	280	(233)	480	433
Postage - Labor	5050-34-069	7	10	29	70	(41)	120	91
Cell Phone Exp.- Labor	5087-34-000	57	75	455	525	(70)	900	445
Labor Relations	5120-34-163	197	200	909	1,400	(491)	2,400	1,491
Trustee Expense	5120-34-166	32	100	302	700	(398)	1,200	898
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	32	32	225	225	(0)	386	161
<b>Total Expenses</b>		<b>18,025</b>	<b>16,753</b>	<b>120,906</b>	<b>121,400</b>	<b>(494)</b>	<b>209,295</b>	<b>88,389</b>
<b>Net Income</b>		<b>(17,993)</b>	<b>(16,753)</b>	<b>(120,778)</b>	<b>(121,400)</b>	<b>622</b>	<b>(209,295)</b>	<b>(88,517)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**OPEN SHOP**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-40-000	835	835	6,085	5,845	240	10,020	3,935
Payroll Taxes	5020-40-052	69	77	524	541	(17)	928	404
Health/Security/LTD	5020-40-070	115	108	760	755	5	1,294	534
Pension	5020-40-139	78	81	555	567	(13)	972	418
Incentive Compensation	5010-40-058	0	0	0	316	(316)	632	632
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	0	258	350	(92)	525	267
Resource Materials	5050-40-074	0	75	0	225	(225)	300	300
Open Shop Dinner Meeting	5120-40-167	0	75	240	225	15	375	135
Open Shop Speaker Exp.	5120-40-168	0	50	0	150	(150)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	119	100	19	200	81
Open Shop Seminars	5120-40-170	0	125	126	250	(124)	375	249
Top Student Awards	5120-40-171	0	0	500	575	(75)	575	75
Misc. Industry Support	5120-40-172	395	0	895	750	145	1,025	130
<b>Total Expenses</b>		<b>1,492</b>	<b>1,426</b>	<b>10,062</b>	<b>10,649</b>	<b>(588)</b>	<b>17,421</b>	<b>7,359</b>
<b>Net Income</b>		<b>(1,492)</b>	<b>(1,426)</b>	<b>(10,062)</b>	<b>(10,649)</b>	<b>588</b>	<b>(17,421)</b>	<b>(7,359)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE DISTRICT**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Members' Event Income	4100-12-175	0	2,100	60	6,500	(6,440)	12,500	12,440
District Mtgs - Seattle	4100-12-177	0	0	6,166	5,800	366	10,150	3,984
Golf - Seattle District	4150-12-176	(1,000)	(11,000)	55,266	45,000	10,266	45,000	(10,266)
<b>Total Revenue</b>		<b>(1,000)</b>	<b>(8,900)</b>	<b>61,492</b>	<b>57,300</b>	<b>4,192</b>	<b>67,650</b>	<b>6,158</b>
Salaries	5010-12-000	9,186	9,186	66,760	64,300	2,460	110,229	43,469
Payroll Taxes	5020-12-052	749	845	5,808	5,913	(104)	10,136	4,328
Health/Security/Ltd	5020-12-070	1,158	1,089	7,608	7,622	(14)	13,066	5,458
Pension	5020-12-139	939	1,000	6,689	6,997	(308)	11,996	5,306
Incentive Compensation	5010-12-058	0	0	0	3,237	(3,237)	6,474	6,474
Auto Expense	5030-12-000	163	125	648	825	(177)	1,500	852
Miscellaneous Meetings	5035-12-072	0	0	238	750	(512)	1,500	1,262
Office Expense	5050-12-000	0	0	12	250	(238)	500	488
Postage - Seattle District	5050-12-069	0	0	3	200	(197)	600	597
Contract Printing	5050-12-074	0	0	0	0	0	600	600
Membership Dues	5060-12-061	0	0	500	1,000	(500)	4,000	3,500
Donations	5060-12-063	0	0	200	0	200	1,500	1,300
Cell Phone Exp.- Seattle	5087-12-000	57	75	455	525	(70)	900	445
Local Gov't Affairs	5130-12-174	5	0	324	500	(176)	6,000	5,676
Membership Promotion	5140-12-080	0	0	77	500	(423)	3,500	3,423
Holiday Open House	5140-12-175	0	0	0	0	0	9,000	9,000
Memb mtgs/ Seattle	5140-12-177	0	0	8,422	6,600	1,822	12,000	3,578
Member Events - Expense	5150-12-175	0	0	2,500	5,200	(2,700)	9,000	6,500
Golf Tournament - Seattle District	5150-12-176	13	0	35,805	40,500	(4,695)	40,500	4,695
Depreciation	6950-12-000	22	22	153	154	(0)	263	110
<b>Total Expenses</b>		<b>12,292</b>	<b>12,341</b>	<b>136,203</b>	<b>148,073</b>	<b>(11,870)</b>	<b>246,264</b>	<b>110,061</b>
<b>Net Income</b>		<b>(13,292)</b>	<b>(21,241)</b>	<b>(74,711)</b>	<b>(90,773)</b>	<b>16,062</b>	<b>(178,614)</b>	<b>(103,903)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SOUTHERN DISTRICT**  
**For the 07 Month(s) ending 07/31/2014**

		JUL ACTUAL	JUL BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	0	0	7,640	12,000	(4,360)	21,000	13,360
Golf - Southern District	4150-14-176	26,160	22,100	45,278	38,450	6,828	37,000	(8,278)
<b>Total Revenue</b>		<b>26,160</b>	<b>22,100</b>	<b>52,918</b>	<b>50,450</b>	<b>2,468</b>	<b>58,000</b>	<b>5,082</b>
Salaries	5010-14-000	11,561	11,561	84,726	80,926	3,800	138,730	54,004
Payroll Taxes	5020-14-052	962	1,087	7,324	7,606	(283)	13,040	5,716
Health/Security/LTD	5020-14-070	1,812	1,704	11,914	11,929	(15)	20,449	8,535
Pension	5020-14-139	1,051	1,105	7,536	7,736	(200)	13,262	5,726
Incentive Compensation	5010-14-058	0	0	0	5,000	(5,000)	10,001	10,001
Auto Expense	5030-14-000	0	242	540	1,694	(1,154)	2,904	2,364
Corporate Travel	5030-14-178	173	42	264	294	(30)	504	240
Miscellaneous Meetings	5035-14-072	50	125	1,426	875	551	1,500	74
Office Exp.	5050-14-000	172	200	1,606	1,400	206	2,400	794
Office Equipment Maintenance	5050-14-067	681	208	2,341	1,456	885	2,496	155
Postage - South District	5050-14-069	0	122	0	854	(854)	1,464	1,464
Office Equipment - Interest - FIFE	5050-14-290	71	55	517	385	132	660	143
Subscriptions	5060-14-062	0	12	0	84	(84)	144	144
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	470	450	2,821	3,150	(329)	5,400	2,579
Cell Phone Exp.- Southern	5087-14-000	57	70	455	490	(35)	840	385
Memb Mtgs/ Southern	5140-14-177	0	0	12,025	18,000	(5,975)	37,000	24,975
Golf Tournament - Southern District	5150-14-176	25,487	16,500	25,487	17,065	8,422	33,000	7,513
Depreciation	6950-14-000	115	115	802	802	0	1,375	573
<b>Total Expenses</b>		<b>42,942</b>	<b>33,597</b>	<b>160,061</b>	<b>159,747</b>	<b>314</b>	<b>286,168</b>	<b>126,107</b>
<b>Net Income</b>		<b>(16,782)</b>	<b>(11,497)</b>	<b>(107,143)</b>	<b>(109,297)</b>	<b>2,153</b>	<b>(228,168)</b>	<b>(121,025)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NORTHERN DISTRICT**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	1,000	1,000
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>
Salaries	5010-46-000	4,740	4,740	34,577	33,177	1,400	56,875	22,298
Payroll Taxes	5020-46-052	387	440	2,985	3,081	(97)	5,283	2,298
Health/Security/LTD	5020-46-070	672	633	4,423	4,432	(9)	7,598	3,175
Pension	5020-46-139	498	518	3,550	3,624	(74)	6,212	2,662
Incentive Compensation	5010-46-058	0	0	0	1,842	(1,842)	3,684	3,684
Auto Expense	5030-46-000	292	100	1,620	1,100	520	2,000	380
Corporate Travel	5030-46-178	0	200	309	400	(91)	600	291
Miscellaneous Meetings	5035-46-072	43	100	958	700	258	1,200	242
Office Exp.	5050-46-000	0	125	840	500	340	750	(90)
Postage - North District	5050-46-069	144	50	416	290	126	480	64
Membership Dues	5060-46-061	0	0	239	110	129	700	461
Subscriptions	5060-46-062	0	100	460	365	95	365	(95)
Rent - N. District	5070-46-000	1,500	750	5,250	5,250	0	9,000	3,750
Telephone Exp.- Northern	5086-46-000	0	10	0	40	(40)	60	60
Cell Phone Exp.- Northern	5087-46-000	57	80	455	560	(105)	960	505
Community Services/ Image Bldg	5120-46-185	0	0	1,000	1,500	(500)	1,500	500
Membership Training	5120-46-189	160	0	1,608	2,250	(642)	4,500	2,892
Local Gov't Affairs	5130-46-174	80	100	508	1,100	(592)	1,500	992
Membership Promotion	5140-46-080	0	100	641	500	141	1,000	359
Memb mtgs/ Northern	5140-46-177	314	500	4,212	4,000	212	7,500	3,288
Insurance & Bonds	5900-46-064	0	0	545	500	45	500	(45)
<b>Total Expenses</b>		<b>8,887</b>	<b>8,546</b>	<b>64,595</b>	<b>65,322</b>	<b>(727)</b>	<b>112,267</b>	<b>47,672</b>
<b>Net Income</b>		<b>(8,887)</b>	<b>(8,546)</b>	<b>(64,595)</b>	<b>(65,322)</b>	<b>727</b>	<b>(111,267)</b>	<b>(46,672)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**CENTRAL DISTRICT**  
**For the 07 Month(s) ending 07/31/2014**

		<b>JUL</b>	<b>JUL</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Memb Mtgs/Central Wa District	4100-48-177	0	0	255	500	(245)	1,000	745
Member Training	4100-48-189	0	0	36	300	(264)	600	564
Golf Tournament-Central WA	4150-48-081	0	1,500	16,935	16,000	935	16,000	(935)
<b>Total Revenue</b>		<b>0</b>	<b>1,500</b>	<b>17,310</b>	<b>16,800</b>	<b>510</b>	<b>17,600</b>	<b>290</b>
Salaries	5010-48-000	6,124	6,124	44,625	42,865	1,760	73,482	28,858
Payroll Taxes	5020-48-052	504	567	3,845	3,970	(125)	6,805	2,960
Health/Security/LTD	5020-48-070	847	791	5,572	5,534	37	9,487	3,916
Pension	5020-48-139	569	594	4,066	4,159	(93)	7,130	3,064
Incentive Compensation	5010-48-058	0	0	0	2,316	(2,316)	4,632	4,632
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	0	0	291	500	(209)	650	359
Office Exp.	5050-48-000	85	150	976	825	151	1,425	449
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	0	0	128	175	(47)	225	97
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	375	0	2,145	1,650	495	2,350	205
Subscriptions	5060-48-062	0	0	255	200	55	200	(55)
Rent - C. District	5070-48-000	508	650	3,736	4,550	(814)	7,800	4,064
Internet Service Provider	5084-48-000	120	100	420	700	(280)	1,200	780
Telephone / Cable TV - Central	5086-48-000	121	100	421	700	(279)	1,200	779
Cell Phone Exp.- Central	5087-48-000	57	70	455	490	(35)	840	385
Member Training Meetings	5120-48-189	32	100	350	1,100	(750)	1,800	1,450
HR Roundtable	5120-48-266	0	50	211	450	(239)	650	439
Local Gov't Exp.	5130-48-174	99	0	233	350	(117)	1,000	767
Membership Promotion	5140-48-080	356	200	1,294	1,400	(106)	2,400	1,106
Memb mtgs/ Central WA	5140-48-177	0	0	1,278	1,700	(422)	3,300	2,022
Golf Tournament - Central District	5150-48-081	291	250	14,807	15,000	(193)	15,000	193
Insurance & Bonds	5900-48-064	0	0	588	600	(12)	600	12
Depreciation	6950-48-000	34	34	239	239	(0)	410	171
<b>Total Expenses</b>		<b>10,122</b>	<b>9,780</b>	<b>85,937</b>	<b>89,473</b>	<b>(3,536)</b>	<b>142,587</b>	<b>56,650</b>
<b>Net Income</b>		<b>(10,122)</b>	<b>(8,280)</b>	<b>(68,627)</b>	<b>(72,673)</b>	<b>4,046</b>	<b>(124,987)</b>	<b>(56,360)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NON-OPERATING**  
**For the 07 Month(s) ending 07/31/2014**

		JUL ACTUAL	JUL BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	573	0	6,616	0	6,616	0	(6,616)
LT Investment - Bond Interest	4802-90-000	3,000	2,000	13,590	14,000	(410)	24,000	10,410
LT Inv Real Gain(Loss)-Basis	4850-90-000	0	0	111,771	0	111,771	0	(111,771)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	(40,775)	0	(97,054)	0	(97,054)	0	97,054
<b>Total Revenue</b>		<b>(37,201)</b>	<b>2,000</b>	<b>34,922</b>	<b>14,000</b>	<b>20,922</b>	<b>24,000</b>	<b>(10,922)</b>
Investment Consultant Fee	5800-90-000	2,830	0	8,365	5,500	2,865	11,000	2,635
<b>Total Expenses</b>		<b>2,830</b>	<b>0</b>	<b>8,365</b>	<b>5,500</b>	<b>2,865</b>	<b>11,000</b>	<b>2,635</b>
<b>Net Income</b>		<b>(40,031)</b>	<b>2,000</b>	<b>26,557</b>	<b>8,500</b>	<b>18,057</b>	<b>13,000</b>	<b>(13,557)</b>