



## AGC 2017 April Financial Notes

### **Net Operating Income** – see Consolidated Statement of Operations (Page 9)

As of April 30, 2017 the preliminary Net Operating Income (NOI) equals \$1.371M vs. a year-to-date budget NOI of \$1.004M creating a favorable year-to-date total budget variance of \$367K.

The year-to-date positive revenue variance of \$242K combined with the positive expense variance of \$125K produces the total favorable year-to-date budget variance of \$367K.

### **Income Variance**

The year-to-date positive revenue variance of \$242K (see Consolidated Statement of Operations – YTD Variance column) is from above budget revenue in most all revenue categories except Other Revenue/CAM.

### **Expense Variance**

The year-to-date positive expense variance of \$125K is comprised of under budget expenses in most all expense categories.

### **Accounts Receivable**

	Building	Marina	AR Parking	AGCEF	Other AR	Total
March	1,981	28,090	25,294	12,031	105,861	173,258
April	8,366	53,630	52,150	23,081	122,941	260,168

Note: AR Building primarily represents past billings from building tenants.  
AR Marina primarily represents past billings from moorage tenants.  
AR Parking primarily represents receivables for parking.  
AR AGCEF represents billings to AGC Education Foundation  
AR Other represents billings outstanding for purchases and events (i.e. annual meeting, sponsorships, membership dues, Retro, etc.).

**AGC Actual / Forecast** - see 12 Month Actual / Forecast to Budget

As of April 30, 2017, AGC's 2017 annual forecast net operating income equals \$821K versus an annual budget net operating income of \$54K. \$525K of the positive variance is attributed to AGC's sponsorship fee for AGC Retro Program.

**AGC Building:**

Occupancy rate is **100%** as of April 30, 2017.

AGC of Washington 2017 Cash Activity Forecast			
	2017 Total Actual / Forecast	2017 Total Budget	Variance *
Retro Plan Income	2,299,843	1,742,760	557,083
Retro Exp Gross	(1,549,843)	(1,517,760)	(32,083)
<b>Net Retro Income</b>	<b>750,000</b>	<b>225,000</b>	<b>525,000</b>
<b>REVENUES</b>			
Membership Dues	1,879,555	1,725,000	154,555 P
Program Revenue / Grant Revenue	186,264	179,930	6,334 T
Event Revenue	252,340	281,800	(29,460) T
Building / Retail Rent (Seattle, Marina, Fife)	3,172,512	3,106,408	66,104 T
Other Rent Revenue (Parking, Moorage)	970,959	1,010,000	(39,041) P
Other Revenue / CAM	46,157	85,800	(39,643) T
Misc Income	16,341	16,155	186 T
<b>Operating Revenue</b>	<b>6,524,126</b>	<b>6,405,093</b>	<b>119,033</b> 1.9%
<b>TOTAL REVENUE</b>	<b>7,274,126</b>	<b>6,630,093</b>	<b>644,033</b>
<b>EXPENSES</b>			
Salaries	2,373,748	2,390,453	16,705 T
Payroll Burden Taxes & Benefits	674,665	685,752	11,087 P
Auto Expense / Corporate Travel	41,164	40,348	(816) T
Miscellaneous Meetings	97,898	117,760	19,862 T
Consultant Fees	67,931	69,035	1,104 T
Office Expense	75,861	83,410	7,549 T
Membership Dues/Donations	209,548	227,095	17,547 P
Rent	64,888	66,634	1,746 T
Technology Expense	76,166	84,420	8,254 T
Phone Exp.	33,147	35,690	2,543 T
Program / Grant Expense	112,653	132,110	19,457 T
Membership Promotion	229,310	229,700	390 T
Event Exp	338,714	342,553	3,839 P
Insurance / Tax / Training	71,554	79,950	8,396 T
Building / Marina Expense	1,315,341	1,327,135	11,794 P
Leasing Comm. Amortization	64,092	64,092	0 P
Depreciation	606,228	600,370	(5,858) P
<b>TOTAL EXPENSES</b>	<b>6,452,910</b>	<b>6,576,507</b>	<b>123,597</b> -1.9%
<b>OPERATING INCOME (LOSS)</b>	<b>821,217</b>	<b>53,586</b>	<b>767,631</b>
<b>NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET</b>	<b>821,217</b>	<b>53,586</b>	<b>767,631</b>
<b>Non-Operating Investment Income (Loss)</b>	<b>137,664</b>	<b>12,000</b>	<b>125,664</b> P
<b>NET INCOME (LOSS)</b>	<b>958,880</b>	<b>65,586</b>	<b>893,294</b>
<b>Gain/Loss on Disposal of Asset</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>958,880</b>	<b>65,586</b>	<b>893,294</b>
<b>Working Capital</b>			
Net Operating Income	821,217	53,586	767,631
Amortization	64,092	64,092	0
Depreciation	606,228	600,370	5,858
<b>Available Cash (Working Capital)</b>	<b>1,491,536</b>	<b>718,048</b>	<b>773,488</b>
<b>Less:</b>			
Capital Expenditures - Association	104,500	104,500	0
Capital Expenditures - Seattle Building	229,095	220,500	(8,595)
Capital Expenditures - Marina	210,000	210,000	0
Tenant Improvements - Building	110,000	110,000	0
Lease Commissions	60,000	60,000	0
Total Deductions	<b>713,595</b>	<b>705,000</b>	<b>(8,595)</b>
<b>Cash (Working Capital) Variance Favorable (Unfavorable)</b>	<b>777,941</b>	<b>13,048</b>	<b>764,893</b>

**Associated General Contractors of Washington**  
**Statement of Financial Position**  
For the Period Ending 04/30/2017

[INTERNAL REPORT]

	Apr Unaudited	Dec Audited
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	2,565,698	3,430,157
Building Savings	802,384	601,943
Short-Term Investments	194,983	210,965
Accounts Receivable	260,168	173,379
Prepaid Expenses	255,147	138,626
Total Current Assets	<u>4,078,381</u>	<u>4,555,071</u>
Group Retrospective Rating Plan Assets	20,676,836	21,105,073
Prepaid Lease Commissions	99,942	101,552
Long Term Investments	2,859,598	2,712,952
<b>Property and Equipment</b>		
Land and Land Improvements	2,393,339	2,393,339
Buildings	13,869,098	13,753,048
Leasehold Improvements	1,381,905	1,381,905
Furniture and Equipment	1,004,009	985,879
Automobiles	43,774	43,774
Marina	1,550,564	1,550,564
Total Property Plant and Equipment	<u>20,242,689</u>	<u>20,108,509</u>
Less: Accumulated Depreciation	<u>(11,541,160)</u>	<u>(11,339,086)</u>
Net Property Plant and Equipment	<u>8,701,528</u>	<u>8,769,424</u>
<b>TOTAL ASSETS</b>	<b><u>36,416,285</u></b>	<b><u>37,244,071</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable	241,005	698,907
Accrued Expenses	59,657	60,977
Deferred Income	8,300	1,447,832
Current Portion - LT Debt	575	1,112
	<u>309,536</u>	<u>2,208,828</u>
Group Retrospective Rating Plan Liability	20,676,836	21,105,073
Long Term Debt, Less Current Portion	-	0
Tenant Deposits	215,348	217,753
Total Liabilities	<u>21,201,720</u>	<u>23,531,653</u>
<b>Net Assets</b>		
Unrestricted	11,714,565	10,212,418
Board Designated	3,500,000	3,500,000
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<b><u>15,214,565</u></b>	<b><u>13,712,418</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>36,416,285</u></b>	<b><u>37,244,071</u></b>

**Associated General Contractors of Washington**  
**Cash Flow Statement**  
**For the 4 Month(s) ending 04/30/2017**

	<b>Unaudited</b>
<b>Changes in Net Assets</b>	<b>1,502,147</b>
<b>Adjustments to Changes in Net Assets to Cash Provided by Operating Activities</b>	
Depreciation	202,075
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(18,534)
(Gain) Loss on Investments @ Market	(119,577)
<b>(Increase) / Decrease in accounts:</b>	
Accounts Receivable	(86,789)
Prepaid Expenses and Other Assets	(114,910)
<b>Increase / (Decrease) in accounts:</b>	
Accounts Payable	(457,902)
Accrued Expenses	(1,320)
Tenant Deposits	(2,405)
Deferred Income	(1,439,532)
<b>Net Cash Provided / (Used) by Operating Activities</b>	<b>(536,748)</b>
<b>Cash Flow From Investing Activities:</b>	
Purchase of Long Term Investment	(8,535)
Leasehold Improvements - Seattle Bldg	-
Capital Improvements on Seattle Bldg	(116,049)
Capital Improvements on Marina	-
Purchase of property, equipment and automobile	(18,130)
<b>Net Cash Provided / (Used) by Investing Activities</b>	<b>(142,714)</b>
<b>Cash Flow from Financing Activities:</b>	
Current Long Term Debt	(537)
Long Term Debt / Loan Payments	-
<b>Net Cash Provided / (Used) by Financing Activities</b>	<b>(537)</b>
Net Increase (Decrease) in Cash	(680,000)
Cash, Beginning of Year	4,032,100
Cash Equivalents Beginning of Year	210,965
Total Cash and Cash Equivalents, Beginning of Year	4,243,065
<b>Cash, End of Period</b>	<b>3,368,082</b>
<b>Cash Equivalents, End of Period</b>	<b>194,983</b>
<b>Total Cash and Cash Equivalents, End of Period</b>	<b>3,563,066</b>

**Associated General Contractors of Washington**

(INTERNAL REPORT)

**4/30/2017**

**Schedule of Reserve Funds**

	<u>Balance</u>
Operations	900,000
Plant & Equipment	2,500,000
Special Projects	100,000
	<u>3,500,000</u>
<b>Seattle Building Savings Account</b>	<u><b>802,384</b></u>

**\*\* Statement of Capital Expenditures**

(\*\* Designed for Budget Monitoring Purposes)

		<b>2017</b>	<b>Balance</b>
	<b>4/30/2017</b>	<b>Approved Budget</b>	<b>Remaining</b>
Computer Hardware/Software	1513-10-000	11,880	(11,880)
Member Services Database	1514-10-036	6,250	104,500
SEA Bldg - Tenant Improvements	1550-50-000	-	110,000
SEA Bldg - Capital Improvements	1551-50-000	116,049	220,500
SEA Bldg - Lease Commissions	1402-50-050	-	60,000
Seattle Marina	1575-75-000	-	210,000
		<u>134,179</u>	<u>705,000</u>
			<u>570,821</u>

**General Asset Capitalization Policy**

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

**Schedule of Depreciation Expenses**

		<b>Actual</b>	<b>4/30/2017 Budget</b>	<b>Variance</b>
Seattle District Office	6950-12-000	314	-	(314)
Southern District Office	6950-14-000	244	244	0
Technology	6950-17-000	6,601	9,386	2,785
Administration	6950-18-000	6,356	5,402	(953)
Accounting	6950-19-000	660	304	(355)
State Government	6950-30-000	5,538	4,935	(604)
Labor Relations	6950-34-000	309	-	(309)
Membership	6950-36-000	6,896	6,713	(183)
Safety	6950-42-000	3,700	2,918	(782)
Northern District	6950-46-000	567	256	(310)
Central District	6950-48-000	361	137	(224)
Seattle Building	6950-50-000	136,211	135,647	(564)
Seattle Marina	6950-75-000	21,860	21,722	(137)
Fife Building	6950-85-000	12,459	12,459	(0)
		<u>202,075</u>	<u>200,123</u>	<u>(1,952)</u>

**Board Contingency Expenses:**

5120-13-054

<b>YTD</b>	<b>2017</b>	<b>Balance</b>
<b>4/30/2017</b>	<b>Approved</b>	<b>Remaining</b>
<b>Budget</b>	<b>Board</b>	<b>Board</b>
<b>Budget</b>	<b>Contingency</b>	<b>Contingency</b>
	7,500	
	<u>50,000</u>	<u>42,500</u>

CTE Showcase of Skills - Gold Level Sponsorship

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the 4 Month(s) ending 04/30/2017**

**YTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	1,168,682	1,122,191	46,491	634,550	648,523	(13,973)	534,132	473,668	60,464
b) Seattle Marina	247,515	246,783	732	195,306	195,819	(513)	52,209	50,964	1,245
c) Fife Building	18,883	18,880	3	49,744	50,825	(1,081)	(30,861)	(31,945)	1,084
<b>Total Building &amp; Properties</b>	<b>1,435,080</b>	<b>1,387,854</b>	<b>47,226</b>	<b>879,600</b>	<b>895,166</b>	<b>(15,566)</b>	<b>555,480</b>	<b>492,687</b>	<b>62,792</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	24,839	37,977	(13,138)	(24,839)	(37,977)	13,138
b) Technology	0	0	0	51,390	63,125	(11,735)	(51,390)	(63,125)	11,735
c) Administration	13,678	12,600	1,078	126,854	137,021	(10,167)	(113,176)	(124,421)	11,245
d) Accounting	9,135	9,135	0	75,039	87,077	(12,038)	(65,904)	(77,942)	12,038
	22,813	21,735	1,078	278,123	325,200	(47,077)	(255,310)	(303,465)	48,155
<b>3. Member Services</b>									
a) Communications	9,100	7,200	1,900	60,637	62,670	(2,033)	(51,537)	(55,470)	3,933
b) Meetings & Events	0	0	0	23,287	45,700	(22,413)	(23,287)	(45,700)	22,413
c) Special Events	114,185	115,000	(815)	143,092	126,622	16,470	(28,907)	(11,622)	(17,285)
d) Member Service	1,879,554	1,709,000	170,554	58,892	58,206	686	1,820,662	1,650,794	169,868
e) Future Leadership Forum	6,140	5,000	1,140	21,288	40,667	(19,380)	(15,148)	(35,667)	20,520
	2,008,979	1,836,200	172,779	307,196	333,866	(26,670)	1,701,783	1,502,334	199,448
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	67,208	77,091	(9,883)	(67,208)	(77,091)	9,883
b) Safety	38,827	24,705	14,122	155,383	158,557	(3,173)	(116,557)	(133,852)	17,295
c) Group Retro	538,003	505,920	32,083	538,003	505,920	32,083	0	(0)	0
	576,830	530,625	46,205	760,595	741,568	19,027	(183,765)	(210,943)	27,178
<b>5. Government Relations</b>									
a) Government Affairs Council	9,815	9,000	815	159,142	173,214	(14,072)	(149,327)	(164,214)	14,887
b) Build-Pac	0	0	0	9,839	11,028	(1,189)	(9,839)	(11,028)	1,189
c) AGC - Federal Facilities	0	0	0	3,898	1,920	1,978	(3,898)	(1,920)	(1,978)
	9,815	9,000	815	172,879	186,162	(13,283)	(163,064)	(177,162)	14,098
<b>6. Industry Relations</b>									
a) Labor	0	0	0	96,544	100,746	(4,202)	(96,544)	(100,746)	4,202
b) Open Shop	0	0	0	7,200	5,908	1,292	(7,200)	(5,908)	(1,292)
	0	0	0	103,745	106,654	(2,909)	(103,745)	(106,654)	2,909
<b>7. Districts</b>									
a) Seattle District	63,960	59,300	4,660	80,755	84,711	(3,956)	(16,795)	(25,411)	8,616
b) Southern District	11,050	9,000	2,050	86,915	88,083	(1,168)	(75,865)	(79,083)	3,218
c) Northern District	0	0	0	40,698	41,784	(1,086)	(40,698)	(41,784)	1,086
d) Central WA District	84	300	(216)	46,623	46,664	(41)	(46,539)	(46,364)	(175)
	75,094	68,600	6,494	254,991	261,242	(6,251)	(179,897)	(192,642)	12,745
<b>Total Association</b>	<b>2,693,531</b>	<b>2,466,160</b>	<b>227,371</b>	<b>1,877,528</b>	<b>1,954,691</b>	<b>(77,163)</b>	<b>816,003</b>	<b>511,469</b>	<b>304,533</b>
<b>Total of Assoc. &amp; Prop</b>	<b>4,128,611</b>	<b>3,854,014</b>	<b>274,597</b>	<b>2,757,128</b>	<b>2,849,857</b>	<b>(92,729)</b>	<b>1,371,482</b>	<b>1,004,157</b>	<b>367,326</b>
Non-Operating Income (Loss)	138,111	8,000	130,111	7,447	3,000	4,447	130,664	5,000	125,664
<b>Grand Total</b>	<b>4,266,722</b>	<b>3,862,014</b>	<b>404,708</b>	<b>2,764,575</b>	<b>2,852,857</b>	<b>(88,282)</b>	<b>1,502,147</b>	<b>1,009,157</b>	<b>492,990</b>

**Associated General Contractors of Washington**  
**Unaudited Statement of Activities by Cost Center**  
**For the Month ending 04/30/2017**

**MTD**

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
<b>I. Building &amp; Properties:</b>									
a) Seattle Building	289,401	278,570	10,830	106,925	126,217	(19,292)	182,476	152,353	30,123
b) Seattle Marina	59,069	61,696	(2,627)	54,960	54,730	230	4,109	6,966	(2,857)
c) Fife Building	4,721	4,720	1	7,644	6,480	1,164	(2,923)	(1,760)	(1,163)
<b>Total Building &amp; Properties</b>	<b>353,190</b>	<b>344,986</b>	<b>8,204</b>	<b>169,529</b>	<b>187,427</b>	<b>(17,898)</b>	<b>183,661</b>	<b>157,559</b>	<b>26,102</b>
<b>II. Association:</b>									
<b>1. Financial Assets</b>	0	0	0	0	0	0	0	0	0
<b>2. Admin. &amp; Management</b>									
a) Board of Trustees	0	0	0	3,111	13,919	(10,808)	(3,111)	(13,919)	10,808
b) Technology	0	0	0	12,988	11,064	1,924	(12,988)	(11,064)	(1,924)
c) Administration	1,862	2,650	(788)	33,205	31,946	1,259	(31,343)	(29,296)	(2,047)
d) Accounting	0	0	0	16,540	20,883	(4,343)	(16,540)	(20,883)	4,343
	1,862	2,650	(788)	65,843	77,812	(11,969)	(63,981)	(75,162)	11,181
<b>3. Member Services</b>									
a) Communications	9,100	1,800	7,300	17,572	13,613	3,959	(8,472)	(11,813)	3,341
b) Meetings & Events	0	0	0	0	250	(250)	0	(250)	250
c) Special Events	2,280	10,000	(7,720)	9,005	18,305	(9,301)	(6,725)	(8,305)	1,581
d) Member Service	19,908	19,500	408	13,616	14,557	(941)	6,292	4,943	1,349
e) Future Leadership Forum	4,080	5,000	(920)	9,388	10,167	(779)	(5,308)	(5,167)	(141)
	35,368	36,300	(932)	49,580	56,891	(7,312)	(14,212)	(20,591)	6,380
<b>4. Education &amp; Training Service</b>									
a) Workforce Development	0	0	0	28,580	15,523	13,057	(28,580)	(15,523)	(13,057)
b) Safety	5,567	11,050	(5,483)	32,087	34,024	(1,937)	(26,521)	(22,974)	(3,546)
c) Group Retro	133,805	126,480	7,325	133,805	126,480	7,325	0	(0)	0
	139,371	137,530	1,841	194,472	176,027	18,445	(55,101)	(38,497)	(16,604)
<b>5. Government Relations</b>									
a) Government Affairs Council	0	0	0	33,906	36,328	(2,422)	(33,906)	(36,328)	2,422
b) Build-Pac	0	0	0	4,519	4,632	(113)	(4,519)	(4,632)	113
c) AGC - Federal Facilities	0	0	0	1,639	354	1,285	(1,639)	(354)	(1,285)
	0	0	0	40,063	41,314	(1,251)	(40,063)	(41,314)	1,251
<b>6. Industry Relations</b>									
a) Labor	0	0	0	23,996	25,187	(1,190)	(23,996)	(25,187)	1,190
b) Open Shop	0	0	0	1,711	1,296	415	(1,711)	(1,296)	(415)
	0	0	0	25,707	26,482	(775)	(25,707)	(26,482)	775
<b>7. Districts</b>									
a) Seattle District	3,315	29,200	(25,885)	14,214	16,687	(2,473)	(10,899)	12,513	(23,412)
b) Southern District	2,750	3,000	(250)	21,838	23,296	(1,458)	(19,088)	(20,296)	1,208
c) Northern District	0	0	0	9,178	9,823	(645)	(9,178)	(9,823)	645
d) Central WA District	36	150	(114)	12,057	11,622	436	(12,021)	(11,472)	(550)
	6,101	32,350	(26,249)	57,287	61,428	(4,140)	(51,186)	(29,078)	(22,109)
<b>Total Association</b>	<b>182,702</b>	<b>208,830</b>	<b>(26,128)</b>	<b>432,953</b>	<b>439,954</b>	<b>(7,001)</b>	<b>(250,251)</b>	<b>(231,124)</b>	<b>(19,127)</b>
<b>Total of Assoc. &amp; Prop</b>	<b>535,893</b>	<b>553,816</b>	<b>(17,923)</b>	<b>602,482</b>	<b>627,380</b>	<b>(24,899)</b>	<b>(66,589)</b>	<b>(73,565)</b>	<b>6,975</b>
Non-Operating Income (Loss)	39,146	2,000	37,146	3,786	0	3,786	35,360	2,000	33,360
<b>Grand Total</b>	<b>575,039</b>	<b>555,816</b>	<b>19,223</b>	<b>606,268</b>	<b>627,380</b>	<b>(21,113)</b>	<b>(31,229)</b>	<b>(71,565)</b>	<b>40,335</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**CONSOLIDATED**  
**For the 4 Month(s) ending 04/30/2017**

	<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Retro Plan Income	133,805	126,480	538,003	505,920	32,083	1,742,760	1,204,757
Retro Exp Gross	(133,805)	(126,480)	(538,003)	(505,920)	(32,083)	(1,517,760)	(979,757)
Net Retro Income	0	(0)	0	(0)	0	225,000	225,000
Membership Dues	19,908	19,500	1,879,554	1,709,000	170,554	1,725,000	(154,554)
Program / Grant Revenue	18,118	13,800	77,539	61,805	15,734	179,930	102,391
Event Revenue	10,820	49,000	188,840	180,000	8,840	281,800	92,960
Building / Retail Rent	269,164	254,836	1,083,139	1,036,087	47,053	3,106,408	2,023,269
Other Rent Revenue	79,263	83,000	330,958	323,167	7,791	1,010,000	679,042
Other Revenue / CAM	4,764	7,150	20,958	28,600	(7,642)	85,800	64,842
Misc Income	52	50	9,620	9,435	185	16,155	6,535
<b>Total Revenue</b>	<b>402,088</b>	<b>427,336</b>	<b>3,590,608</b>	<b>3,348,094</b>	<b>242,514</b>	<b>6,630,093</b>	<b>3,039,486</b>
Salaries	176,714	179,167	724,257	733,269	(9,012)	2,390,453	1,666,196
Payroll Burden Taxes and Benefits	52,903	56,872	219,691	230,778	(11,087)	685,752	466,062
Auto Expense / Corporate Travel	1,493	2,619	13,752	12,936	816	40,348	26,596
Miscellaneous Meetings	2,347	3,650	39,225	59,086	(19,862)	117,760	78,535
Consultant Fees	7,231	7,305	31,045	32,149	(1,103)	69,035	37,990
Office Expense	3,787	6,075	19,881	27,430	(7,549)	83,410	63,529
Membership Dues/Donations	13,871	14,302	59,484	77,032	(17,548)	227,095	167,611
Rent	4,301	5,621	20,496	22,242	(1,746)	66,634	46,138
Technology Expense	9,364	6,417	36,283	44,537	(8,254)	84,420	48,137
Phone Expense	1,944	3,005	9,432	11,975	(2,543)	35,690	26,258
Program/Grant Expense	2,278	12,822	40,705	60,162	(19,457)	132,110	91,405
Membership Promotion	34,054	15,525	72,060	72,450	(390)	229,700	157,640
Event Expense	10,844	22,125	139,762	143,600	(3,838)	342,553	202,791
Insurance/Tax/Training	7,720	7,600	27,953	36,350	(8,397)	79,950	51,997
Building / Marina Expense	83,966	102,425	541,660	558,455	(16,795)	1,327,135	785,475
Leasing Comm. Amort.	5,341	5,341	21,364	21,364	0	64,092	42,728
Depreciation	50,519	50,031	202,075	200,123	1,952	600,370	398,295
<b>Total Expenses</b>	<b>468,677</b>	<b>500,900</b>	<b>2,219,125</b>	<b>2,343,937</b>	<b>(124,812)</b>	<b>6,576,507</b>	<b>4,357,382</b>
<b>Net Operating Income (Loss)</b>	<b>(66,589)</b>	<b>(73,564)</b>	<b>1,371,482</b>	<b>1,004,157</b>	<b>367,326</b>	<b>53,586</b>	<b>(1,317,896)</b>
LT Inv - Dividends/Interest	3,784	2,000	10,348	8,000	2,348	24,000	13,652
LT Inv - Net Gain (Loss)	35,362	0	127,763	0	127,763	0	(127,763)
Investment Consultant Fee	(3,786)	0	(7,447)	(3,000)	(4,447)	(12,000)	(4,553)
<b>Non-Operating Income (Loss)</b>	<b>35,360</b>	<b>2,000</b>	<b>130,664</b>	<b>5,000</b>	<b>125,664</b>	<b>12,000</b>	<b>(118,664)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(31,229)</b>	<b>(71,564)</b>	<b>1,502,147</b>	<b>1,009,157</b>	<b>492,990</b>	<b>65,586</b>	<b>(1,436,560)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ASSOCIATION**  
**For the 4 Month(s) ending 04/30/2017**

	<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Retro Plan Income	133,805	126,480	538,003	505,920	32,083	1,742,760	1,204,757
Retro Exp Gross	(133,805)	(126,480)	(538,003)	(505,920)	(32,083)	(1,517,760)	(979,757)
Net Retro Income	0	(0)	0	(0)	0	225,000	225,000
Membership Due	19,908	19,500	1,879,554	1,709,000	170,554	1,725,000	(154,554)
Program / Grant Revenue	18,118	13,800	77,539	61,805	15,734	179,930	102,391
Event Revenue	10,820	49,000	188,840	180,000	8,840	281,800	92,960
Misc Income	52	50	9,595	9,435	160	16,155	6,560
<b>Total Revenue</b>	<b>48,898</b>	<b>82,350</b>	<b>2,155,528</b>	<b>1,960,240</b>	<b>195,288</b>	<b>2,427,885</b>	<b>272,357</b>
Salaries	152,433	154,799	627,258	635,797	(8,539)	2,067,265	1,440,007
Payroll Burden Taxes and Benefits	45,394	49,036	189,358	199,436	(10,077)	591,725	402,367
Auto Expense / Corporate Travel	1,493	2,619	13,752	12,936	816	40,348	26,596
Miscellaneous Meetings	2,347	3,650	39,225	59,086	(19,862)	117,760	78,535
Consultant Fees	1,431	2,305	12,330	15,444	(3,113)	44,605	32,275
Office Expense	3,787	6,075	19,881	27,430	(7,549)	83,410	63,529
Membership Dues/Donations	13,871	14,302	59,484	77,032	(17,548)	227,095	167,611
Rent	4,301	5,621	20,496	22,242	(1,746)	66,634	46,138
Technology Expense	9,364	6,417	36,283	44,537	(8,254)	84,420	48,137
Phone Expense	1,944	3,005	9,432	11,975	(2,543)	35,690	26,258
Program/Grant Expense	2,278	12,822	40,705	60,162	(19,457)	132,110	91,405
Membership Promotion	34,054	15,525	72,060	72,450	(390)	229,700	157,640
Event Expense	10,844	22,125	139,762	143,600	(3,838)	342,553	202,791
Insurance/Tax/Training	7,720	7,600	27,953	36,350	(8,397)	79,950	51,997
Depreciation	7,886	7,574	31,545	30,295	1,250	90,886	59,341
<b>Total Expenses</b>	<b>299,148</b>	<b>313,474</b>	<b>1,339,525</b>	<b>1,448,771</b>	<b>(109,246)</b>	<b>4,234,150</b>	<b>2,894,626</b>
<b>Net Operating Income (Loss)</b>	<b>(250,251)</b>	<b>(231,124)</b>	<b>816,003</b>	<b>511,469</b>	<b>304,533</b>	<b>(1,806,266)</b>	<b>(2,622,268)</b>
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
<b>Grand Total</b>	<b>(250,251)</b>	<b>(231,124)</b>	<b>816,003</b>	<b>511,469</b>	<b>304,533</b>	<b>(1,806,266)</b>	<b>(2,622,268)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILDING & MARINA**  
**For the 4 Month(s) ending 04/30/2017**

	<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Building / Retail Rent	269,164	254,836	1,083,139	1,036,087	47,053	3,106,408	2,023,269
Other Rent Revenue	79,263	83,000	330,958	323,167	7,791	1,010,000	679,042
Other Revenue / CAM	4,764	7,150	20,983	28,600	(7,617)	85,800	64,817
<b>Total Revenue</b>	<b>353,190</b>	<b>344,986</b>	<b>1,435,080</b>	<b>1,387,854</b>	<b>47,226</b>	<b>4,202,208</b>	<b>2,767,128</b>
Salaries	24,281	24,368	96,999	97,472	(473)	323,189	226,189
Payroll Burden Taxes & Benefits	7,509	7,836	30,333	31,342	(1,010)	94,027	63,694
Consultant Fees	5,800	5,000	18,715	16,705	2,010	24,430	5,715
Building / Marina Expense	83,966	102,425	541,660	558,455	(16,795)	1,327,135	785,475
Leasing Comm. Amort.	5,341	5,341	21,364	21,364	-	64,092	42,728
Depreciation	42,632	42,457	170,530	169,828	702	509,484	338,954
<b>Total Expenses</b>	<b>169,529</b>	<b>187,427</b>	<b>879,600</b>	<b>895,166</b>	<b>(15,566)</b>	<b>2,342,357</b>	<b>1,462,756</b>
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
<b>Net Operating Income (Loss)</b>	<b>183,661</b>	<b>157,559</b>	<b>555,480</b>	<b>492,687</b>	<b>62,792</b>	<b>1,859,852</b>	<b>1,304,372</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Building Rent - Seattle	4700-50-000	217,566	203,887	882,989	832,292	50,697	2,495,963	1,612,974
Parking Lot Income	4701-50-000	26,856	28,000	110,214	103,167	7,047	350,000	239,786
Operating Expense Reimb CAM	4702-50-000	1,132	2,500	6,094	10,000	(3,906)	30,000	23,906
Property Tax CAM	4702-50-050	1,573	2,500	6,292	10,000	(3,708)	30,000	23,708
Retail Rents	4703-50-000	42,142	41,683	162,627	166,732	(4,105)	500,196	337,569
Other Rental Income	4704-50-000	132	0	441	0	441	0	(441)
Late Fee Income:BLDG	4705-50-000	0	0	0	0	0	0	0
ATM Rental Income	4706-50-000	0	0	0	0	0	0	0
Misc Income - Bldg	4900-50-000	0	0	25	0	25	0	(25)
<b>Total Revenue</b>		<b>289,401</b>	<b>278,570</b>	<b>1,168,682</b>	<b>1,122,191</b>	<b>46,491</b>	<b>3,406,159</b>	<b>2,237,477</b>
Salaries	5010-50-000	14,013	14,012	56,050	56,048	2	168,144	112,094
Payroll Taxes	5020-50-052	1,296	1,262	5,210	5,050	161	15,149	9,939
Health/Security/LTD	5020-50-070	1,775	1,687	7,099	6,748	351	20,243	13,144
Pension	5020-50-139	1,386	1,359	5,695	5,435	260	16,305	10,610
Incentive Compensation	5010-50-058	0	0	0	0	0	17,591	17,591
Legal / Professional	5040-50-060	208	0	1,660	2,000	(340)	4,000	2,340
Audit	5040-50-076	556	5,000	7,118	5,000	2,118	9,750	2,632
Roof Repairs & Maint-Gen	6020-50-300	0	0	0	0	0	2,600	2,600
Pkg Lot Rep & Maint-Gen	6035-50-300	780	0	1,838	1,715	123	7,215	5,377
Snow Removal	6036-50-300	0	0	4,346	4,720	(374)	4,720	374
HVAC Contr Serv & Per-Off	6040-50-100	0	5,390	5,389	10,780	(5,391)	21,560	16,171
HVAC Contr Serv & Per-Gen	6040-50-300	1,518	1,580	3,975	3,160	815	6,320	2,345
HVAC Repairs & Maint-Off	6045-50-100	3,320	1,250	10,552	17,515	(6,963)	27,585	17,033
HVAC R & M- Conference Room	6045-50-300	0	500	0	1,000	(1,000)	2,000	2,000
Elev Contr Serv & Per-Off	6050-50-100	1,483	1,210	5,230	4,840	390	14,660	9,430
Elevator Rep & Maint-Off	6055-50-100	0	0	0	200	(200)	2,270	2,270
Electrical Rep & Supp-Off	6060-50-100	489	920	2,054	3,865	(1,811)	10,830	8,776
Plumbing Rep & Supp-Off	6070-50-100	245	520	715	2,080	(1,365)	7,255	6,540
Fire / Life / Safety-Gen	6080-50-300	74	0	8,086	8,275	(189)	14,470	6,384
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	6,500	1,972	12,500	(10,528)	12,500	10,528
General Rep & Maint-Off	6100-50-100	(2,920)	835	2,611	4,490	(1,879)	11,170	8,559
Painting & Decorating-Off	6110-50-100	247	0	472	1,750	(1,278)	1,750	1,278
Locks, Keys & Signage-Off	6120-50-100	992	450	1,608	1,900	(292)	3,700	2,092
Pest Control-Off	6130-50-100	66	70	265	280	(15)	840	575
Ext Landscaping Serv-Gen	6210-50-300	1,975	1,910	4,902	4,640	262	13,420	8,518
Ext Landscaping Rep-Gen	6220-50-300	155	0	155	155	0	310	155
Int Landscaping Serv-Off	6230-50-100	546	540	2,164	2,160	4	6,480	4,316

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE BUILDING**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Base Janitorial Contr-Off	6310-50-100	8,054	8,000	32,035	32,000	35	96,000	63,965
Janitorial-Tenant Share	6310-50-900	178	177	711	708	3	2,124	1,413
Janitorial-Tenant Offset	6310-50-910	(80)	(177)	(515)	(708)	193	(2,124)	(1,609)
Janitorial Supplies-Gen	6320-50-300	2,103	2,255	8,365	9,020	(655)	27,060	18,695
Window Cleaning-Off	6330-50-100	150	150	3,225	3,075	150	10,395	7,170
Other Janitorial Serv-Off	6380-50-100	150	670	925	2,680	(1,755)	8,040	7,115
Other Janitorial Serv-Gen	6380-50-300	425	425	1,700	1,700	0	5,100	3,400
Other Security Serv-Gen	6450-50-300	0	0	0	0	0	3,445	3,445
Electricity-Off	6510-50-100	7,835	9,815	38,027	39,260	(1,233)	117,780	79,753
Water/Sewer-Off	6520-50-100	3,736	2,690	10,996	10,760	236	32,280	21,284
Water/Sewer-Tenant Share	6520-50-900	663	1,225	4,537	4,900	(363)	14,700	10,163
Water/Sewer-Tenant Offset	6520-50-910	(663)	(1,225)	(4,537)	(4,900)	363	(14,700)	(10,163)
Gas-Off	6530-50-100	2,654	4,745	21,781	18,980	2,801	56,940	35,159
Trash Removal & Recyc-Off	6550-50-100	2,904	2,125	12,613	8,500	4,113	25,500	12,887
Marketing & Leasing-NR	6710-50-000	0	0	0	200	(200)	600	600
Tenant Relations-NR	6720-50-000	0	65	0	630	(630)	6,610	6,610
On-Site Costs-Gen	6740-50-300	1,824	500	3,857	2,000	1,857	6,000	2,144
Administrative / Office Exp	6780-50-000	1	70	271	565	(294)	1,980	1,709
Other Administrative-Gen	6780-50-300	269	500	3,147	2,000	1,147	6,000	2,853
Real Estate Taxes-Gen	6810-50-300	0	0	163,567	153,000	10,567	306,000	142,433
Personal Property Tax-Gen	6820-50-300	0	0	606	1,000	(394)	1,000	394
Insurance-Gen	6900-50-300	9,528	10,300	38,112	41,200	(3,088)	123,600	85,488
Interest Expense	6910-50-000	0	0	0	0	0	0	0
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	4,938	5,000	19,753	20,000	(247)	60,000	40,247
Depreciation	6950-50-000	34,053	33,912	136,211	135,647	564	406,942	270,730
<b>Total Expenses</b>		<b>106,925</b>	<b>126,217</b>	<b>634,550</b>	<b>648,523</b>	<b>(13,973)</b>	<b>1,724,109</b>	<b>1,089,559</b>
<b>Net Income</b>		<b>182,476</b>	<b>152,353</b>	<b>534,132</b>	<b>473,668</b>	<b>60,464</b>	<b>1,682,050</b>	<b>1,147,918</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE MARINA**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Building Rent - Marina Bldg	4700-75-000	4,735	4,546	18,640	18,183	457	54,548	35,908
Moorage Rent/A-E Docks	4701-75-000	52,275	55,000	220,303	220,000	303	660,000	439,697
Other Income / Service Fee	4702-75-000	234	125	1,197	500	697	1,500	303
Late Fee Income	4705-75-000	250	150	750	600	150	1,800	1,050
LAB Fee	4707-75-000	1,575	1,875	6,625	7,500	(875)	22,500	15,875
<b>Total Revenue</b>		<b>59,069</b>	<b>61,696</b>	<b>247,515</b>	<b>246,783</b>	<b>732</b>	<b>740,348</b>	<b>492,833</b>
Salaries	5010-75-000	9,604	9,691	38,288	38,763	(475)	116,290	78,002
Payroll Taxes	5020-75-052	873	933	3,515	3,734	(219)	11,202	7,687
Health/Security/LTD	5020-75-070	1,169	1,365	4,678	5,458	(780)	16,374	11,696
Pension	5020-75-139	795	1,000	3,267	4,001	(735)	12,004	8,737
Incentive Compensation	5010-75-058	0	0	0	0	0	12,273	12,273
Legal-NR	5040-75-060	0	0	0	3,500	(3,500)	3,500	3,500
Audit	5040-75-076	3,403	0	6,553	4,680	1,873	4,680	(1,873)
Covered Moorage - R & M - NR	6020-75-000	0	360	0	360	(360)	360	360
Electrical Rep & Supp-NR	6060-75-000	0	0	0	0	0	1,150	1,150
Plumbing Rep & Supp-NR	6070-75-000	0	0	0	600	(600)	1,800	1,800
Fire / Life / Safety-NR	6080-75-000	54	55	215	220	(5)	1,920	1,705
General Reprs & Maint-NR	6100-75-000	0	400	263	1,600	(1,337)	4,800	4,537
Painting & Decorating-NR	6110-75-000	0	0	0	200	(200)	1,200	1,200
Locks, Keys & Signage-NR	6120-75-000	0	100	0	400	(400)	2,260	2,260
Base Janitorial Contr-NR	6310-75-000	0	260	780	1,040	(260)	3,120	2,340
Janitorial Supplies-NR	6320-75-000	130	130	520	520	0	1,560	1,040
Other Janitorial Serv-NR	6380-75-000	0	25	0	100	(100)	300	300
Land Lease Payments-NR	6460-75-000	25,323	26,500	50,646	53,000	(2,354)	106,000	55,354
Electricity-NR	6510-75-000	3,796	4,975	25,755	19,900	5,855	59,700	33,945
Electricity-Tenant Offset	6510-75-910	(3,894)	(3,980)	(18,107)	(15,920)	(2,187)	(47,760)	(29,653)
Water & Sewer-NR	6520-75-000	457	375	1,756	1,500	256	4,500	2,744
Water/Sewer-Tenant Offset	6520-75-910	(102)	(200)	(372)	(800)	428	(2,400)	(2,028)
Trash Removal & Recyc-NR	6550-75-000	3,164	2,255	6,894	9,020	(2,126)	27,060	20,166
Other Administration-NR	6780-75-000	280	330	1,132	1,320	(188)	3,960	2,828
Real Estate Taxes-NR	6810-75-000	0	0	26,972	22,000	4,972	44,000	17,028
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	4,445	4,725	20,693	18,900	1,793	56,700	36,007
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	5,465	5,431	21,860	21,722	137	65,166	43,307
<b>Total Expenses</b>		<b>54,960</b>	<b>54,730</b>	<b>195,306</b>	<b>195,819</b>	<b>(513)</b>	<b>511,719</b>	<b>316,413</b>
<b>Net Income</b>		<b>4,109</b>	<b>6,966</b>	<b>52,209</b>	<b>50,964</b>	<b>1,245</b>	<b>228,629</b>	<b>176,420</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FIFE BUILDING**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,721	4,720	18,883	18,880	3	55,701	36,818
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>4,721</b>	<b>4,720</b>	<b>18,883</b>	<b>18,880</b>	<b>3</b>	<b>55,701</b>	<b>36,818</b>
Salaries	5010-85-000	665	665	2,661	2,661	0	7,983	5,322
Payroll Taxes	5020-85-052	57	65	231	259	(28)	777	546
Health/Security/LTD	5020-85-070	97	101	388	403	(15)	1,209	821
Pension	5020-85-139	60	64	249	254	(5)	762	513
Incentive Compensation	5010-85-058	0	0	0	0	0	909	909
Audit	5040-85-076	1,634	0	3,384	1,525	1,859	2,500	(884)
Building Cleaning	6010-85-000	690	690	2,760	2,760	0	8,280	5,520
Supplies & Materials	6270-85-000	0	110	0	220	(220)	440	440
Misc. Building Maintenance	6290-85-000	0	500	1,116	2,000	(884)	5,700	4,584
Fire Alarm System Monitoring	6292-85-000	0	0	55	0	55	1,100	1,045
HVAC Maintenance & Repairs	6400-85-000	0	0	641	600	41	2,400	1,759
Electricity	6510-85-000	293	330	1,218	1,320	(102)	4,000	2,782
Water & Sewer	6520-85-000	458	175	941	700	241	2,100	1,159
Gas	6530-85-000	0	160	596	640	(44)	1,920	1,324
Trash Removal & Recyc	6550-85-000	172	165	679	660	19	1,980	1,301
Brokers' Commission - Amort - Fife	6600-85-000	403	341	1,611	1,364	247	4,092	2,481
Real Estate Taxes	6730-85-240	0	0	14,177	16,000	(1,823)	16,000	1,823
Insurance & Bonds	6900-85-000	0	0	6,579	7,000	(421)	7,000	421
Depreciation	6950-85-000	3,115	3,115	12,459	12,459	0	37,376	24,917
<b>Total Expenses</b>		<b>7,644</b>	<b>6,480</b>	<b>49,744</b>	<b>50,825</b>	<b>(1,081)</b>	<b>106,528</b>	<b>56,784</b>
<b>Net Income</b>		<b>(2,923)</b>	<b>(1,760)</b>	<b>(30,861)</b>	<b>(31,945)</b>	<b>1,084</b>	<b>(50,827)</b>	<b>(19,966)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BOARD OF TRUSTEES**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-13-000	2,434	2,434	9,737	9,736	0	29,209	19,473
Payroll Taxes	5020-13-052	197	179	814	715	99	2,145	1,331
Health/Security/LTD	5020-13-070	200	207	800	830	(29)	2,489	1,688
Pension	5020-13-139	242	249	984	996	(12)	2,988	2,004
Incentive Compensation	5010-13-058	0	0	0	0	0	4,409	4,409
Officers / Board Meetings	5035-13-056	37	50	210	2,650	(2,440)	8,650	8,440
Miscellaneous Expense	5035-13-072	0	800	4,435	1,850	2,585	7,450	3,015
Office Expense	5050-13-000	0	0	359	1,200	(841)	3,200	2,841
Board Contingency	5120-13-054	0	10,000	7,500	20,000	(12,500)	50,000	42,500
<b>Total Expenses</b>		<b>3,111</b>	<b>13,919</b>	<b>24,839</b>	<b>37,977</b>	<b>(13,138)</b>	<b>110,540</b>	<b>85,701</b>
<b>Net Income</b>		<b>(3,111)</b>	<b>(13,919)</b>	<b>(24,839)</b>	<b>(37,977)</b>	<b>13,138</b>	<b>(110,540)</b>	<b>(85,701)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**TECHNOLOGY**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	2,016	2,016	8,064	8,063	0	24,190	16,126
Payroll Taxes	5020-17-052	164	170	665	682	(16)	2,045	1,380
Health/Security/LTD	5020-17-070	197	209	789	836	(47)	2,508	1,719
Pension	5020-17-139	191	205	781	821	(40)	2,464	1,683
Incentive Compensation	5010-17-058	0	0	0	0	0	1,818	1,818
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	0	30	10	120	(110)	360	350
Office Exp	5050-17-000	0	20	0	80	(80)	240	240
New Application	5081-17-017	0	0	0	250	(250)	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	1,052	833	3,195	3,333	(139)	10,000	6,805
Tech Equipment Maint- Parts	5082-17-019	0	0	0	0	0	0	0
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	2,966	3,333	13,867	13,333	534	40,000	26,133
Professional Service	5083-17-036	0	0	4,200	7,150	(2,950)	7,150	2,950
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	75	200	525	800	(275)	2,400	1,875
New / Renewal Software License Fee	5089-17-017	3,357	1,700	11,375	14,550	(3,175)	15,950	4,575
Virus / Firewall Renewals	5089-17-062	1,319	0	1,319	3,720	(2,401)	3,720	2,401
Depreciation	6950-17-000	1,650	2,346	6,601	9,386	(2,785)	28,158	21,557
<b>Total Expenses</b>		<b>12,988</b>	<b>11,064</b>	<b>51,390</b>	<b>63,125</b>	<b>(11,735)</b>	<b>142,002</b>	<b>90,612</b>
<b>Net Income</b>		<b>(12,988)</b>	<b>(11,064)</b>	<b>(51,390)</b>	<b>(63,125)</b>	<b>11,735</b>	<b>(142,002)</b>	<b>(90,612)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ADMINISTRATION**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Conference Center Rental	4100-18-238	0	150	450	600	(150)	1,650	1,200
McGraw Hill Affinity Plan	4100-18-303	0	0	0	0	0	0	0
Verizon Affinity Plan - NPP	4100-18-304	0	0	11,366	7,000	4,366	25,000	13,634
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	0	0
Office Depot Affinity Plan	4100-18-310	1,862	2,500	1,862	5,000	(3,138)	10,000	8,138
Misc Income	4900-18-194	0	0	0	0	0	40	40
Misc Income/Service	4900-18-195	0	0	0	0	0	0	0
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>1,862</b>	<b>2,650</b>	<b>13,678</b>	<b>12,600</b>	<b>1,078</b>	<b>36,690</b>	<b>23,012</b>
Salaries	5010-18-000	15,900	15,900	63,601	63,599	2	190,797	127,196
Temp Help	5010-18-051	0	333	0	1,332	(1,332)	4,000	4,000
Employee Milestone Awards	5010-18-057	0	0	0	0	0	13,846	13,846
Payroll Taxes	5020-18-052	1,318	1,341	5,452	5,365	87	16,095	10,643
Health/Security/LTD	5020-18-070	2,060	2,157	8,241	8,627	(387)	25,882	17,641
Pension	5020-18-139	1,608	1,681	6,527	6,723	(196)	20,169	13,642
Incentive Compensation	5010-18-058	0	0	0	0	0	30,505	30,505
Auto / Travel Expense	5030-18-000	0	0	0	25	(25)	100	100
Miscellaneous Meetings	5035-18-072	228	417	1,504	1,668	(164)	5,000	3,496
Legal	5040-18-060	0	333	340	1,332	(993)	4,000	3,661
Office Exp.	5050-18-000	1,079	1,833	6,329	7,332	(1,003)	22,000	15,671
Office Equipment Lease	5050-18-066	585	549	1,167	1,098	69	2,196	1,029
Office Equipment Maintenance	5050-18-067	275	625	1,097	2,810	(1,713)	10,800	9,703
Postage - Administration	5050-18-069	12	42	160	168	(8)	504	344
Parking / Metro	5050-18-071	135	150	540	600	(60)	1,800	1,260
Contract Printing	5050-18-074	0	50	0	200	(200)	600	600
Office Equipment - Interest	5050-18-290	0	0	0	0	0	0	0
Membership Dues	5060-18-061	0	0	1,500	1,500	0	1,880	380
Subscriptions	5060-18-062	0	0	0	0	0	625	625
Donations/ Memorials	5060-18-063	0	100	202	400	(198)	1,200	998
Internet Connnection	5085-18-000	280	285	1,120	1,140	(20)	3,420	2,300
Telephone Exp.- Admin.	5086-18-000	486	550	1,935	2,200	(265)	6,600	4,665
Cell Phone Exp.- Admin.	5087-18-000	101	250	405	1,000	(595)	3,000	2,595
Insurance & Bonds	5900-18-064	0	0	8,159	8,100	59	8,100	(59)
Staff Professional Training	5900-18-065	7,549	4,000	11,895	16,000	(4,105)	50,000	38,105
Personal Property Taxes	5900-18-068	0	0	326	400	(74)	400	74
Federal Tax	5900-18-145	0	0	0	0	0	0	0
Depreciation	6950-18-000	1,589	1,351	6,356	5,402	953	16,206	9,851
<b>Total Expenses</b>		<b>33,205</b>	<b>31,946</b>	<b>126,854</b>	<b>137,021</b>	<b>(10,167)</b>	<b>439,724</b>	<b>312,870</b>
<b>Net Income</b>		<b>(31,343)</b>	<b>(29,296)</b>	<b>(113,176)</b>	<b>(124,421)</b>	<b>11,245</b>	<b>(403,034)</b>	<b>(289,858)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**ACCOUNTING**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	(0)
AGCA Discount Earned	4900-19-200	0	0	9,135	9,135	0	9,135	0
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>9,135</b>	<b>9,135</b>	<b>0</b>	<b>9,135</b>	<b>(0)</b>
Salaries	5010-19-000	10,156	10,535	40,076	42,141	(2,065)	126,422	86,346
Temp Help	5010-19-051	0	833	0	3,333	(3,333)	10,000	10,000
Payroll Taxes	5020-19-052	840	959	3,362	3,837	(475)	11,510	8,148
Health/Security/LTD	5020-19-070	1,458	1,514	5,832	6,056	(224)	18,168	12,336
Pension	5020-19-139	974	1,107	3,964	4,427	(463)	13,282	9,318
Incentive Compensation	5010-19-058	0	0	0	0	0	13,636	13,636
Auto Expense	5030-19-000	0	20	0	80	(80)	240	240
Miscellaneous Meetings	5035-19-072	0	58	514	233	280	700	186
Audit	5040-19-076	908	0	9,670	5,000	4,670	8,625	(1,045)
ADP Payroll Fees	5040-19-077	523	575	2,321	2,525	(204)	7,200	4,879
Professional Service	5040-19-144	0	290	0	1,160	(1,160)	3,500	3,500
Office Exp.	5050-19-000	(0)	75	313	300	13	900	587
Postage - Accounting	5050-19-069	45	100	175	400	(225)	1,200	1,025
Contract Printing	5050-19-074	0	0	0	400	(400)	400	400
Bank Charge	5050-19-231	222	100	905	400	505	1,200	295
Membership Dues	5060-19-061	0	0	0	0	0	735	735
Subscriptions	5060-19-062	0	40	99	80	19	300	201
Discounts Allowed (Visa/Dues)	5140-19-078	1,079	1,000	5,778	11,000	(5,222)	23,000	17,222
State Excise Taxes	5900-19-079	171	100	359	600	(241)	7,500	7,141
City Excise Tax	5900-19-279	0	3,500	1,013	4,800	(3,787)	7,500	6,487
Depreciation	6950-19-000	165	76	660	304	355	913	253
<b>Total Expenses</b>		<b>16,540</b>	<b>20,883</b>	<b>75,039</b>	<b>87,077</b>	<b>(12,038)</b>	<b>256,932</b>	<b>181,892</b>
<b>Net Income</b>		<b>(16,540)</b>	<b>(20,883)</b>	<b>(65,904)</b>	<b>(77,942)</b>	<b>12,038</b>	<b>(247,797)</b>	<b>(181,892)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**COMMUNICATIONS**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	9,100	1,800	9,100	7,200	1,900	21,600	12,500
<b>Total Revenue</b>		<b>9,100</b>	<b>1,800</b>	<b>9,100</b>	<b>7,200</b>	<b>1,900</b>	<b>21,600</b>	<b>12,500</b>
Salaries	5010-22-000	9,003	9,061	35,926	36,243	(317)	108,728	72,802
Payroll Taxes	5020-22-052	754	857	3,044	3,429	(385)	10,287	7,243
Health/Security/LTD	5020-22-070	1,085	1,128	4,338	4,512	(174)	13,535	9,197
Pension	5020-22-139	861	902	3,527	3,607	(80)	10,821	7,294
Incentive Compensation	5010-22-058	0	0	0	0	0	10,000	10,000
Auto Expense	5030-22-000	0	20	0	80	(80)	240	240
Miscellaneous Meetings	5035-22-072	0	75	0	300	(300)	900	900
Professional Service	5040-22-144	0	150	0	600	(600)	1,800	1,800
Website Maintenance	5040-22-250	0	40	0	160	(160)	480	480
Office Exp.	5050-22-000	0	20	166	80	86	240	74
Postage - Communications	5050-22-069	0	200	0	1,120	(1,120)	2,700	2,700
Protrait Photography	5050-22-089	0	40	0	160	(160)	480	480
Subscriptions	5060-22-062	0	20	0	80	(80)	240	240
Cell Phone Exp.- Comm.	5087-22-000	75	100	300	400	(100)	1,200	900
Advertising	5140-22-082	745	800	4,157	4,000	157	13,150	8,993
Public Relations	5140-22-083	5,000	100	5,000	5,000	0	10,500	5,500
Newsletter	5140-22-084	50	100	200	400	(200)	1,200	1,000
Annual & Special Reports	5140-22-086	0	0	3,979	2,500	1,479	3,700	(279)
<b>Total Expenses</b>		<b>17,572</b>	<b>13,613</b>	<b>60,637</b>	<b>62,670</b>	<b>(2,033)</b>	<b>190,201</b>	<b>129,564</b>
<b>Net Income</b>		<b>(8,472)</b>	<b>(11,813)</b>	<b>(51,537)</b>	<b>(55,470)</b>	<b>3,933</b>	<b>(168,601)</b>	<b>(117,064)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEETING AND EVENTS**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
CEO Out of Town Travel	5035-24-090	0	250	0	1,000	(1,000)	3,000	3,000
Executive Leadership Council	5035-24-094	0	0	2,346	2,000	346	5,800	3,454
National AGC Convention	5035-24-095	0	0	10,599	20,000	(9,401)	20,000	9,401
Western Chapters Meetings	5035-24-098	0	0	5,509	10,800	(5,291)	13,000	7,491
National AGC Leadership Conference	5035-24-099	0	0	0	3,000	(3,000)	21,000	21,000
Chapter Meetings	5035-24-100	0	0	0	600	(600)	1,200	1,200
Miscellaneous Conference	5035-24-126	0	0	2,103	4,800	(2,697)	4,800	2,697
Immediate Past President Night	5150-24-093	0	0	2,730	3,500	(770)	3,500	770
Old Timers Night	5150-24-129	0	0	0	0	0	3,800	3,800
<b>Total Expenses</b>		<b>0</b>	<b>250</b>	<b>23,287</b>	<b>45,700</b>	<b>(22,413)</b>	<b>76,100</b>	<b>52,813</b>
<b>Net Income</b>		<b>0</b>	<b>(250)</b>	<b>(23,287)</b>	<b>(45,700)</b>	<b>22,413</b>	<b>(76,100)</b>	<b>(52,813)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SPECIAL EVENTS**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Build Washington Awards	4150-25-127	2,280	10,000	2,280	20,000	(17,720)	45,000	42,720
Annual Convention	4150-25-128	0	0	111,905	95,000	16,905	95,000	(16,905)
<b>Total Revenue</b>		<b>2,280</b>	<b>10,000</b>	<b>114,185</b>	<b>115,000</b>	<b>(815)</b>	<b>140,000</b>	<b>25,815</b>
Salaries	5010-25-000	2,221	2,221	8,884	8,884	0	26,652	17,767
Payroll Taxes	5020-25-052	193	213	782	852	(70)	2,556	1,774
Health/Security/LTD	5020-25-070	294	304	1,175	1,215	(41)	3,646	2,472
Pension	5020-25-139	233	243	958	970	(12)	2,911	1,953
Incentive Compensation	5010-25-058	0	0	0	0	0	2,727	2,727
Auto Expense	5030-25-000	0	200	289	500	(211)	1,100	811
Miscellaneous Meetings	5035-25-072	0	100	182	100	82	300	118
Office Exp.	5050-25-000	0	25	0	100	(100)	300	300
Postage	5050-25-069	0	0	75	0	75	100	25
Build Washington Awards	5150-25-127	5,919	15,000	8,533	15,000	(6,467)	45,000	36,467
Annual Convention	5150-25-128	144	0	119,813	95,000	24,813	95,000	(24,813)
Award & Recognition	5150-25-130	0	0	2,401	4,000	(1,599)	12,000	9,599
<b>Total Expenses</b>		<b>9,005</b>	<b>18,305</b>	<b>143,092</b>	<b>126,622</b>	<b>16,470</b>	<b>192,293</b>	<b>49,201</b>
<b>Net Income</b>		<b>(6,725)</b>	<b>(8,305)</b>	<b>(28,907)</b>	<b>(11,622)</b>	<b>(17,285)</b>	<b>(52,293)</b>	<b>(23,386)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**MEMBER SERVICE**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Intro / Retro	4010-36-204	2,267	0	33,529	7,000	26,529	7,000	(26,529)
Constructor In	4010-36-206	0	0	7,850	6,500	1,350	6,500	(1,350)
Min Dues - Introductory GC	4010-36-209	0	0	8,962	4,000	4,962	4,000	(4,962)
Min Dues - Associates	4010-36-211	1,741	4,500	165,993	170,500	(4,507)	176,500	10,507
Nat'l Educational Associate	4010-36-212	0	0	0	0	0	0	0
Min Dues - Retro	4010-36-213	0	0	6,500	6,000	500	6,000	(500)
Youth Constructor Dues	4010-36-248	100	0	1,100	1,000	100	1,000	(100)
NH-GC Dues	4030-36-205	880	0	281,763	210,000	71,763	210,000	(71,763)
Vol Dues - GC	4030-36-208	3,750	10,000	960,783	915,000	45,783	915,000	(45,783)
Vol Dues - Sub	4030-36-210	11,170	5,000	413,073	389,000	24,073	399,000	(14,073)
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		19,908	19,500	1,879,554	1,709,000	170,554	1,725,000	(154,554)
				<i>YTD % to Budget</i>				<i>108.96%</i>
Misc Income/Mailing Labels	4900-36-198	0	0	0	0	0	0	0
Roster Advertising	4900-36-216	0	0	0	0	0	6,000	6,000
Sub-Total Other Revenue		0	0	0	0	0	6,000	6,000
<b>Total Revenue</b>		<b>19,908</b>	<b>19,500</b>	<b>1,879,554</b>	<b>1,709,000</b>	<b>170,554</b>	<b>1,731,000</b>	<b>(148,554)</b>
Salaries	5010-36-000	9,053	9,053	36,212	36,210	1	108,631	72,420
Payroll Taxes	5020-36-052	749	777	3,077	3,107	(29)	9,320	6,242
Health/Security/LTD	5020-36-070	1,118	1,155	4,472	4,620	(149)	13,861	9,389
Pension	5020-36-139	818	919	3,453	3,676	(223)	11,027	7,574
Incentive Compensation	5010-36-058	0	0	0	0	0	15,636	15,636
Auto Expense	5030-36-000	0	25	75	100	(25)	300	225
Miscellaneous Meetings	5035-36-072	19	150	177	500	(323)	1,200	1,023
W. Chapters "Membership" Meeting	5035-36-098	0	0	2,849	0	2,849	2,000	(849)
Office Exp.	5050-36-000	0	150	154	300	(146)	600	446
Postage - Member Services	5050-36-069	9	50	98	80	18	1,120	1,022
Cell Phone Exp.- Member Services	5087-36-000	125	100	503	400	103	1,200	697
Early Payment Disc. (2%)	5140-36-078	0	0	925	0	925	28,000	27,075
Membership Promotion	5140-36-080	0	500	0	2,500	(2,500)	7,000	7,000
Depreciation	6950-36-000	1,724	1,678	6,896	6,713	183	20,140	13,244
<b>Total Expenses</b>		<b>13,616</b>	<b>14,557</b>	<b>58,892</b>	<b>58,206</b>	<b>686</b>	<b>220,035</b>	<b>161,143</b>
<b>Net Income</b>		<b>6,292</b>	<b>4,943</b>	<b>1,820,662</b>	<b>1,650,794</b>	<b>169,868</b>	<b>1,510,965</b>	<b>(309,697)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**FUTURE LEADERSHIP FORUM**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
FLF Event Revenue	4150-16-175	4,080	5,000	6,140	5,000	1,140	10,000	3,860
<b>Total Revenue</b>		<b>4,080</b>	<b>5,000</b>	<b>6,140</b>	<b>5,000</b>	<b>1,140</b>	<b>10,000</b>	<b>3,860</b>
Salaries	5010-16-000	1,723	1,782	6,808	7,126	(318)	21,378	14,570
Payroll Taxes	5020-16-052	138	177	557	706	(150)	2,119	1,562
Health/Security/LTD	5020-16-070	288	295	1,154	1,180	(26)	3,540	2,386
Pension	5020-16-139	159	175	654	702	(47)	2,105	1,451
Incentive Compensation	5010-16-058	0	0	0	0	0	2,727	2,727
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Student Chapter Sponsorship	5120-16-162	0	0	0	0	0	0	0
Student Chapter / Member Meetings	5140-16-177	4,400	1,667	7,472	6,667	805	20,000	12,528
Event / Entertainment	5150-16-175	2,679	5,625	4,088	22,500	(18,412)	67,500	63,412
Food / Beverage	5300-16-000	0	447	555	1,787	(1,231)	5,360	4,805
<b>Total Expenses</b>		<b>9,388</b>	<b>10,167</b>	<b>21,288</b>	<b>40,667</b>	<b>(19,380)</b>	<b>124,729</b>	<b>103,441</b>
<b>Net Income</b>		<b>(5,308)</b>	<b>(5,167)</b>	<b>(15,148)</b>	<b>(35,667)</b>	<b>20,520</b>	<b>(114,729)</b>	<b>(99,581)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**WORKFORCE DEVELOPMENT**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-26-000	1,683	1,683	6,730	6,730	0	20,190	13,460
Payroll Taxes	5020-26-052	138	138	556	552	5	1,656	1,099
Health/Security/LTD	5020-26-070	153	159	611	635	(24)	1,904	1,293
Pension	5020-26-139	162	169	661	675	(14)	2,025	1,364
Incentive Compensation	5010-26-058	0	0	0	0	0	1,364	1,364
Meetings/Other/Donations	5060-26-000	154	0	734	15,000	(14,266)	60,000	59,266
Donations - AGCEF	5060-26-063	10,542	10,542	42,167	42,167	0	126,500	84,333
Endowment - AGCEF	5062-26-063	0	0	0	0	0	0	0
Events	5120-26-158	0	0	0	0	0	3,250	3,250
Education Subsidy to Members	5140-26-136	15,750	2,833	15,750	11,333	4,417	34,000	18,250
<b>Total Expenses</b>		<b>28,580</b>	<b>15,523</b>	<b>67,208</b>	<b>77,091</b>	<b>(9,883)</b>	<b>250,888</b>	<b>183,679</b>
<b>Net Income</b>		<b>(28,580)</b>	<b>(15,523)</b>	<b>(67,208)</b>	<b>(77,091)</b>	<b>9,883</b>	<b>(250,888)</b>	<b>(183,679)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SAFETY**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Safety Promotion Items	4100-42-080	1,390	2,000	12,907	10,500	2,407	23,700	10,793
Safety Team Inspections	4100-42-218	2,025	3,000	9,315	7,905	1,410	24,030	14,715
Safety Training	4100-42-219	0	0	0	0	0	5,000	5,000
Safety Grants Income	4100-42-241	0	0	0	0	0	0	0
Field Day / Safety Team (Golf)	4150-42-176	2,100	6,000	16,145	6,000	10,145	22,350	6,205
Shipping - Safety Products	4900-42-195	52	50	460	300	160	800	341
<b>Total Revenue</b>		<b>5,567</b>	<b>11,050</b>	<b>38,827</b>	<b>24,705</b>	<b>14,122</b>	<b>75,880</b>	<b>37,054</b>
Salaries	5010-42-000	21,948	21,947	87,790	87,787	3	263,360	175,570
Payroll Taxes	5020-42-052	1,913	2,156	7,780	8,626	(846)	25,877	18,097
Health/Security/LTD	5020-42-070	3,375	3,516	13,502	14,064	(563)	42,193	28,691
Pension	5020-42-139	2,152	2,290	8,901	9,162	(261)	27,485	18,584
Incentive Compensation	5010-42-058	0	0	0	0	0	31,818	31,818
Auto/Travel Expense	5030-42-000	416	940	4,269	3,720	549	11,275	7,006
Corporate Travel	5030-42-178	0	305	4,400	2,720	1,680	6,710	2,310
Misc Meetings - Safety	5035-42-072	157	600	970	1,000	(30)	2,200	1,230
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	0	90	973	2,360	(1,387)	3,100	2,127
Postage - Safety	5050-42-069	220	200	1,030	1,000	30	2,700	1,670
Contract Printing	5050-42-074	0	0	0	0	0	500	500
Membership Dues	5060-42-061	0	0	0	0	0	410	410
Cell Phone Exp.- Safety	5087-42-000	163	250	730	1,000	(270)	3,000	2,270
Safety Promotion	5120-42-080	707	1,000	17,376	20,200	(2,824)	31,000	13,624
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	0	0	0	1,700	1,700
Safety Equipment	5120-42-350	111	0	111	200	(89)	200	89
Golf Tournament - Safety Team	5150-42-176	0	0	0	0	0	13,853	13,853
Insurance	5900-42-064	0	0	3,850	3,800	50	3,800	(50)
Depreciation	6950-42-000	925	730	3,700	2,918	782	8,755	5,054
<b>Total Expenses</b>		<b>32,087</b>	<b>34,024</b>	<b>155,383</b>	<b>158,557</b>	<b>(3,173)</b>	<b>482,936</b>	<b>327,553</b>
<b>Net Income</b>		<b>(26,521)</b>	<b>(22,974)</b>	<b>(116,557)</b>	<b>(133,852)</b>	<b>17,295</b>	<b>(407,056)</b>	<b>(290,499)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**GROUP RETRO**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
PY 19 - Retro Revenue	4500-27-222	0	0	0	0	0	0	0
PY 20 - Retro Revenue	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	0	0	0	0	0
PY 22 - Retro Revenue	4500-27-225	0	0	0	0	0	0	0
PY 23 - Retro Revenue	4500-27-226	0	0	0	0	0	0	0
Retro Exp Gross/Reimbursement	4500-27-242	133,805	126,480	538,003	505,920	32,083	1,517,760	979,757
<b>Total Revenue</b>		<b>133,805</b>	<b>126,480</b>	<b>538,003</b>	<b>505,920</b>	<b>32,083</b>	<b>1,742,760</b>	<b>1,204,757</b>
Annual Meeting - Retro Breakfast	5502-27-221 TO 55	0	0	0	0	0	0	0
Annual Meeting - AGC	5503-27-221 TO 55	0	0	222	0	222	0	(222)
Association Dues - WSIA	5504-27-221 TO 55	0	0	0	0	0	0	0
Auto / Travel Expense	5505-27-221 TO 55	169	0	814	0	814	0	(814)
Computer Equip Maint. - Upgrade	5506-27-221 TO 55	261	0	1,044	0	1,044	0	(1,044)
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 55	0	0	9,518	0	9,518	0	(9,518)
Misc. Expenses	5510-27-221 TO 55	79	0	479	0	479	0	(479)
Misc. Meetings	5511-27-221 TO 55	227	0	369	0	369	0	(369)
Office Equipment	5512-27-221 TO 55	310	0	1,867	0	1,867	0	(1,867)
Office Rent & Parkng	5513-27-221 TO 55	617	0	19,454	0	19,454	0	(19,454)
Office Supplies	5514-27-221 TO 55	130	0	752	0	752	0	(752)
Postage	5515-27-221 TO 55	150	0	479	0	479	0	(479)
Salaries	5516-27-221 TO 55	59,323	0	237,290	0	237,290	0	(237,290)
Payroll Taxes & Benefits	5517-27-221 TO 55	20,820	0	80,398	0	80,398	0	(80,398)
Bonus (FICA & Taxes)	5518-27-221 TO 55	0	0	0	0	0	0	0
Telephone / Cellular	5520-27-221 TO 55	485	0	2,702	0	2,702	0	(2,702)
<b>Subtotal</b>		<b>82,570</b>	<b>0</b>	<b>355,388</b>	<b>0</b>	<b>355,388</b>	<b>0</b>	<b>(355,388)</b>
RTW Classroom Income	5524-27-221 TO 55	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 55	46,304	46,304	185,217	185,217	0	555,651	370,434
Classroom Yakima	5527-27-221 TO 55	1,700	1,700	10,200	6,800	3,400	20,400	10,200
<b>Subtotal</b>		<b>48,004</b>	<b>48,004</b>	<b>195,417</b>	<b>192,017</b>	<b>3,400</b>	<b>576,051</b>	<b>380,634</b>
<b>NET EXPENSE</b>		<b>130,574</b>	<b>48,004</b>	<b>550,805</b>	<b>192,017</b>	<b>358,788</b>	<b>576,051</b>	<b>25,247</b>
Clearing Account	5528-27-221 TO 55	(130,574)	0	(550,805)	0	(550,805)	0	550,805
<b>TOTAL NET EXPENSE</b>		<b>0</b>	<b>48,004</b>	<b>0</b>	<b>192,017</b>	<b>(192,017)</b>	<b>576,051</b>	<b>576,051</b>
<b>Retro Exp Gross/Reimbursement</b>	5500-27-242	<b>133,805</b>	<b>78,476</b>	<b>538,003</b>	<b>313,903</b>	<b>224,100</b>	<b>941,709</b>	<b>403,706</b>
<b>NET OPR INCOME / (EXPENSE)</b>		<b>0</b>	<b>48,004</b>	<b>0</b>	<b>192,017</b>	<b>(192,017)</b>	<b>801,051</b>	<b>801,051</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**GOVERNMENT AFFAIRS COUNCIL**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Public Works Mtg Income	4100-30-072	0	0	9,815	9,000	815	9,000	(815)
Legislative Reimbursement	4100-30-147	0	0	0	0	0	17,500	17,500
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>9,815</b>	<b>9,000</b>	<b>815</b>	<b>26,500</b>	<b>16,685</b>
Salaries	5010-30-000	17,860	17,417	71,117	69,670	1,448	209,009	137,892
Contract Lobbyists / Temp Help	5010-30-051	4,000	5,125	16,000	20,500	(4,500)	36,500	20,500
Payroll Taxes	5020-30-052	1,477	1,508	5,984	6,031	(47)	18,093	12,109
Health/Security/LTD	5020-30-070	1,991	2,065	7,964	8,260	(296)	24,780	16,816
Pension	5020-30-139	1,681	1,779	6,935	7,117	(182)	21,352	14,417
Incentive Compensation	5010-30-058	0	0	0	0	0	20,955	20,955
Auto Expense	5030-30-000	0	250	285	1,000	(715)	3,000	2,715
Corporate Travel	5030-30-178	0	0	510	400	110	5,000	4,490
Miscellaneous Meetings	5035-30-072	328	895	3,026	5,140	(2,114)	10,000	6,974
Professional Studies	5040-30-149	0	0	0	1,000	(1,000)	5,000	5,000
Legal Research & Representation	5040-30-161	0	417	0	1,667	(1,667)	5,000	5,000
Office Exp.	5050-30-000	372	635	2,084	2,490	(406)	8,170	6,086
Office Equipment Lease	5050-30-066	16	16	101	67	34	200	99
Office Equipment Maintenance	5050-30-067	57	50	239	290	(51)	1,250	1,011
Postage - GAC	5050-30-069	121	0	337	600	(263)	1,400	1,063
Contract Printing	5050-30-074	0	0	0	0	0	4,000	4,000
Membership Dues	5060-30-061	0	0	8,655	8,300	355	11,525	2,870
Subscriptions	5060-30-062	16	0	164	75	89	300	136
Donations	5060-30-063	0	0	0	1,350	(1,350)	6,650	6,650
LRC Membership	5060-30-160	0	0	0	0	0	0	0
Coalitions	5060-30-259	0	0	0	2,500	(2,500)	2,500	2,500
Rent - Leg. Office	5070-30-000	3,671	4,242	16,578	16,968	(390)	50,904	34,326
Internet Service Provider	5084-30-000	390	195	975	780	195	2,340	1,366
Telephone Exp.- Leg.	5086-30-000	403	225	1,192	875	317	2,400	1,208
Cell Phone Exp.- Leg.	5087-30-000	71	200	286	800	(514)	2,400	2,114
WebEx	5088-30-000	0	0	0	0	0	0	0
Public Works Promotion	5120-30-080	0	0	0	0	0	2,500	2,500
Public Works Committee	5120-30-153	67	0	8,503	9,000	(497)	9,000	497
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	0	0	0	0	250	250
Legislative Reporting Service	5130-30-147	0	75	1,269	1,750	(481)	3,850	2,581
Gov't Affairs Committee Exp.	5130-30-148	0	0	0	0	0	500	500
Insurance & Bonds	5900-30-064	0	0	1,401	1,650	(249)	1,650	249
Depreciation	6950-30-000	1,385	1,234	5,538	4,935	604	14,804	9,266
<b>Total Expenses</b>		<b>33,906</b>	<b>36,328</b>	<b>159,142</b>	<b>173,214</b>	<b>(14,072)</b>	<b>485,281</b>	<b>326,139</b>
<b>Net Income</b>		<b>(33,906)</b>	<b>(36,328)</b>	<b>(149,327)</b>	<b>(164,214)</b>	<b>14,887</b>	<b>(458,781)</b>	<b>(309,454)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**BUILD-PAC**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Salaries	5010-31-000	1,054	1,046	4,189	4,184	5	12,553	8,363
Payroll Taxes	5020-31-052	87	95	350	378	(28)	1,135	785
Health/Security/LTD	5020-31-070	128	133	511	530	(19)	1,591	1,080
Pension	5020-31-139	97	109	399	435	(36)	1,304	905
Incentive Compensation	5010-31-058	0	0	0	0	0	1,182	1,182
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	0	0
Corporate Travel	5030-31-178	0	0	0	0	0	200	200
Misc. Meetings	5035-31-072	0	0	1,236	1,900	(664)	1,900	664
Office Exp.	5050-31-000	0	0	0	200	(200)	200	200
Indirect Overhead / Admin - Build Pac	5060-31-063	3,153	3,250	3,153	3,400	(247)	3,800	647
<b>Total Expenses</b>		<b>4,519</b>	<b>4,632</b>	<b>9,839</b>	<b>11,028</b>	<b>(1,189)</b>	<b>23,864</b>	<b>14,026</b>
<b>Net Income</b>		<b>(4,519)</b>	<b>(4,632)</b>	<b>(9,839)</b>	<b>(11,028)</b>	<b>1,189</b>	<b>(23,864)</b>	<b>(14,026)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**AGC - FEDERAL FACILITIES**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	1,000	1,000
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>
Salaries	5010-33-000	263	263	1,608	1,556	52	3,660	2,052
Payroll Taxes	5020-33-052	21	28	135	113	22	338	204
Health/Security/LTD	5020-33-070	32	30	171	120	51	359	188
Pension	5020-33-139	0	33	61	132	(71)	396	334
Incentive Compensation	5010-33-058	0	0	0	0	0	273	273
Miscellaneous Meetings	5035-33-072	1,324	0	1,924	0	1,924	3,500	1,576
<b>Total Expenses</b>		<b>1,639</b>	<b>354</b>	<b>3,898</b>	<b>1,920</b>	<b>1,978</b>	<b>8,525</b>	<b>4,627</b>
<b>Net Income</b>		<b>(1,639)</b>	<b>(354)</b>	<b>(3,898)</b>	<b>(1,920)</b>	<b>(1,978)</b>	<b>(7,525)</b>	<b>(3,627)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**LABOR**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	0	0	0	180	180
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>180</b>	<b>180</b>
Salaries	5010-34-000	17,921	17,920	71,682	71,680	3	215,039	143,357
Payroll Taxes	5020-34-052	1,512	1,684	6,161	6,738	(576)	20,213	14,052
Health/Security/LTD	5020-34-070	2,294	2,370	9,174	9,478	(304)	28,434	19,260
Pension	5020-34-139	1,785	1,863	7,340	7,451	(110)	22,352	15,012
Incentive Compensation	5010-34-058	0	0	0	0	0	23,359	23,359
Auto Expense	5030-34-000	131	100	530	400	130	1,200	670
Legal	5040-34-060	0	500	0	2,000	(2,000)	6,000	6,000
Office Exp.	5050-34-000	0	40	212	160	52	480	268
Postage - Labor	5050-34-069	32	10	33	40	(7)	120	87
Cell Phone Exp.- Labor	5087-34-000	200	200	653	800	(147)	2,400	1,747
Labor Relations	5120-34-163	45	300	225	1,200	(975)	3,600	3,375
Trustee Expense	5120-34-166	0	200	225	800	(575)	2,000	1,775
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	77	0	309	0	309	0	(309)
<b>Total Expenses</b>		<b>23,996</b>	<b>25,187</b>	<b>96,544</b>	<b>100,746</b>	<b>(4,202)</b>	<b>325,197</b>	<b>228,653</b>
<b>Net Income</b>		<b>(23,996)</b>	<b>(25,187)</b>	<b>(96,544)</b>	<b>(100,746)</b>	<b>4,202</b>	<b>(325,017)</b>	<b>(228,473)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**OPEN SHOP**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR ACTUAL</b>	<b>APR BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD Variance</b>	<b>Annual BUDGET</b>	<b>Budget Remaining</b>
Salaries	5010-40-000	899	899	3,598	3,598	0	10,793	7,195
Payroll Taxes	5020-40-052	76	86	312	345	(33)	1,034	722
Health/Security/LTD	5020-40-070	118	122	470	488	(18)	1,465	994
Pension	5020-40-139	84	88	347	352	(5)	1,057	710
Incentive Compensation	5010-40-058	0	0	0	0	0	1,091	1,091
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	0	85	200	(115)	525	440
Resource Materials	5050-40-074	0	0	0	100	(100)	300	300
Open Shop Dinner Meeting	5120-40-167	299	0	653	150	503	375	(278)
Open Shop Speaker Exp.	5120-40-168	35	50	35	100	(65)	200	165
Open Shop Meeting Costs	5120-40-169	0	50	0	100	(100)	200	200
Open Shop Seminars	5120-40-170	0	0	0	150	(150)	375	375
Top Student Awards	5120-40-171	200	0	700	75	625	575	(125)
Misc. Industry Support	5120-40-172	0	0	1,000	250	750	1,025	25
<b>Total Expenses</b>		<b>1,711</b>	<b>1,296</b>	<b>7,200</b>	<b>5,908</b>	<b>1,292</b>	<b>19,014</b>	<b>11,814</b>
<b>Net Income</b>		<b>(1,711)</b>	<b>(1,296)</b>	<b>(7,200)</b>	<b>(5,908)</b>	<b>(1,292)</b>	<b>(19,014)</b>	<b>(11,814)</b>



**Associated General Contractors of Washington**  
**Statement of Operations**  
**SEATTLE DISTRICT**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	325	0	6,270	0	6,270	9,000	2,730
District Mtgs - Seattle	4100-12-177	630	1,200	5,320	5,300	20	10,800	5,480
Golf - Seattle District	4150-12-176	2,360	28,000	52,370	54,000	(1,630)	46,000	(6,370)
<b>Total Revenue</b>		<b>3,315</b>	<b>29,200</b>	<b>63,960</b>	<b>59,300</b>	<b>4,660</b>	<b>65,800</b>	<b>1,840</b>
Salaries	5010-12-000	9,882	9,915	57,563	55,758	1,805	135,078	77,515
Payroll Taxes	5020-12-052	824	940	4,926	5,092	(166)	12,612	7,686
Health/Security/Ltd	5020-12-070	1,260	1,051	6,679	6,161	518	14,567	7,888
Pension	5020-12-139	112	1,206	2,442	4,824	(2,382)	14,473	12,031
Incentive Compensation	5010-12-058	0	0	0	0	0	11,091	11,091
Auto Expense	5030-12-000	79	125	490	500	(10)	1,500	1,010
Miscellaneous Meetings	5035-12-072	0	0	144	375	(231)	1,500	1,356
Office Expense	5050-12-000	0	250	25	250	(225)	500	475
Postage - Seattle District	5050-12-069	0	0	0	0	0	400	400
Contract Printing	5050-12-074	0	0	0	0	0	0	0
Membership Dues	5060-12-061	0	0	0	500	(500)	3,500	3,500
Donations	5060-12-063	0	0	0	0	0	1,500	1,500
Cell Phone Exp.- Seattle	5087-12-000	0	100	311	400	(89)	1,200	889
Local Gov't Affairs	5130-12-174	0	0	588	500	88	6,000	5,412
Membership Promotion	5140-12-080	0	350	0	1,350	(1,350)	6,000	6,000
Holiday Open House	5140-12-175	0	0	0	0	0	11,000	11,000
Memb mtgs/ Seattle	5140-12-177	1,979	1,750	7,266	7,000	266	12,250	4,984
Member Events - Expense	5150-12-175	0	0	0	0	0	8,000	8,000
Golf Tournament - Seattle District	5150-12-176	0	1,000	5	2,000	(1,995)	46,000	45,995
Depreciation	6950-12-000	79	0	314	0	314	0	(314)
<b>Total Expenses</b>		<b>14,214</b>	<b>16,687</b>	<b>80,755</b>	<b>84,711</b>	<b>(3,956)</b>	<b>287,171</b>	<b>206,416</b>
<b>Net Income</b>		<b>(10,899)</b>	<b>12,513</b>	<b>(16,795)</b>	<b>(25,411)</b>	<b>8,616</b>	<b>(221,371)</b>	<b>(204,576)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**SOUTHERN DISTRICT**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	2,750	3,000	11,050	9,000	2,050	21,000	9,950
Golf - Southern District	4150-14-176	0	0	0	0	0	44,450	44,450
<b>Total Revenue</b>		<b>2,750</b>	<b>3,000</b>	<b>11,050</b>	<b>9,000</b>	<b>2,050</b>	<b>65,450</b>	<b>54,400</b>
Salaries	5010-14-000	12,639	12,639	50,558	50,556	2	151,668	101,110
Payroll Taxes	5020-14-052	1,084	1,231	4,392	4,923	(531)	14,770	10,377
Health/Security/LTD	5020-14-070	1,843	1,914	7,371	7,656	(284)	22,967	15,596
Pension	5020-14-139	1,144	1,207	4,734	4,828	(94)	14,485	9,751
Incentive Compensation	5010-14-058	0	0	0	0	0	17,273	17,273
Auto Expense	5030-14-000	120	242	450	968	(518)	2,904	2,454
Corporate Travel	5030-14-178	36	42	147	168	(21)	504	357
Miscellaneous Meetings	5035-14-072	104	125	332	500	(168)	1,500	1,168
Office Exp.	5050-14-000	160	200	964	800	164	2,400	1,436
Office Equipment Maintenance	5050-14-067	106	208	422	832	(410)	2,496	2,074
Postage - South District	5050-14-069	0	122	4	488	(484)	1,464	1,460
Office Equipment - Interest - FIFE	5050-14-290	12	55	63	220	(157)	660	597
Subscriptions	5060-14-062	0	0	14	0	14	0	(14)
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	0	450	1,362	1,800	(438)	5,400	4,038
Cell Phone Exp.- Southern	5087-14-000	50	100	203	400	(197)	1,200	997
Memb Mtgs/ Southern	5140-14-177	4,149	4,500	14,997	13,500	1,497	37,000	22,003
Golf Tournament - Southern District	5150-14-176	0	200	0	200	(200)	33,000	33,000
Depreciation	6950-14-000	61	61	244	244	(0)	731	488
<b>Total Expenses</b>		<b>21,838</b>	<b>23,296</b>	<b>86,915</b>	<b>88,083</b>	<b>(1,168)</b>	<b>311,421</b>	<b>224,506</b>
<b>Net Income</b>		<b>(19,088)</b>	<b>(20,296)</b>	<b>(75,865)</b>	<b>(79,083)</b>	<b>3,218</b>	<b>(245,971)</b>	<b>(170,106)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NORTHERN DISTRICT**  
**For the 4 Month(s) ending 04/30/2017**

		APR ACTUAL	APR BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries	5010-46-000	5,182	5,182	20,730	20,729	1	62,187	41,457
Payroll Taxes	5020-46-052	450	497	1,826	1,988	(163)	5,965	4,140
Health/Security/LTD	5020-46-070	685	709	2,741	2,836	(95)	8,508	5,767
Pension	5020-46-139	544	566	2,235	2,264	(29)	6,792	4,557
Incentive Compensation	5010-46-058	0	0	0	0	0	6,364	6,364
Auto Expense	5030-46-000	699	350	1,681	1,300	381	3,600	1,919
Corporate Travel	5030-46-178	0	0	0	200	(200)	600	600
Miscellaneous Meetings	5035-46-072	150	100	1,154	550	604	1,800	646
Office Exp.	5050-46-000	(108)	50	104	200	(96)	600	496
Postage - North District	5050-46-069	9	20	30	80	(50)	240	210
Membership Dues	5060-46-061	0	0	500	295	205	995	495
Subscriptions	5060-46-062	0	0	720	165	555	165	(555)
Rent - N. District	5070-46-000	0	750	1,500	3,000	(1,500)	9,000	7,500
Telephone Exp.- Northern	5086-46-000	15	10	45	20	25	50	5
Cell Phone Exp.- Northern	5087-46-000	66	100	265	400	(135)	1,200	935
Community Services/ Image Bldg	5120-46-185	500	0	1,250	1,000	250	1,750	500
Membership Training	5120-46-189	0	200	131	1,450	(1,319)	4,000	3,869
Local Gov't Affairs	5130-46-174	0	100	0	200	(200)	800	800
Membership Promotion	5140-46-080	53	450	2,385	1,800	585	5,200	2,815
Memb mtgs/ Northern	5140-46-177	790	675	2,199	2,700	(501)	8,100	5,901
Insurance & Bonds	5900-46-064	0	0	438	350	88	350	(88)
Depreciation	6950-46-000	142	64	567	256	310	769	202
<b>Total Expenses</b>		<b>9,178</b>	<b>9,823</b>	<b>40,698</b>	<b>41,784</b>	<b>(1,086)</b>	<b>129,035</b>	<b>88,337</b>
<b>Net Income</b>		<b>(9,178)</b>	<b>(9,823)</b>	<b>(40,698)</b>	<b>(41,784)</b>	<b>1,086</b>	<b>(129,035)</b>	<b>(88,337)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**CENTRAL DISTRICT**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
Memb Mtgs/Central Wa District	4100-48-177	36	150	84	300	(216)	500	416
Member Training	4100-48-189	0	0	0	0	0	150	150
Golf Tournament-Central WA	4150-48-081	0	0	0	0	0	19,000	19,000
Misc. Income	4900-48-194	0	0	0	0	0	0	0
<b>Total Revenue</b>		<b>36</b>	<b>150</b>	<b>84</b>	<b>300</b>	<b>(216)</b>	<b>19,650</b>	<b>19,566</b>
Salaries	5010-48-000	6,596	6,596	26,383	26,382	1	79,147	52,764
Payroll Taxes	5020-48-052	555	632	2,287	2,526	(239)	7,579	5,292
Health/Security/LTD	5020-48-070	862	895	3,449	3,580	(131)	10,741	7,292
Pension	5020-48-139	619	646	2,548	2,584	(36)	7,753	5,205
Incentive Compensation	5010-48-058	0	0	0	0	0	8,000	8,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	11	0	539	575	(36)	1,350	811
Office Exp.	5050-48-000	99	100	718	400	318	1,425	707
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	0	0	150	25	125	225	75
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	0	300	1,465	1,120	345	3,070	1,605
Subscriptions	5060-48-062	7	50	112	100	12	200	88
Rent - C. District	5070-48-000	631	629	2,419	2,274	145	6,730	4,311
Internet Service Provider	5084-48-000	0	70	232	280	(48)	840	608
Telephone / Cable TV - Central	5086-48-000	20	70	271	280	(9)	840	569
Cell Phone Exp.- Central	5087-48-000	93	100	447	400	47	1,200	753
Member Training Meetings	5120-48-189	0	150	45	600	(555)	1,800	1,755
HR Roundtable	5120-48-266	222	200	222	400	(178)	800	578
Local Gov't Exp.	5130-48-174	92	50	317	250	67	1,000	683
Membership Promotion	5140-48-080	55	300	1,357	1,400	(43)	6,300	4,943
Memb mtgs/ Central WA	5140-48-177	4	500	595	1,300	(705)	3,300	2,705
Golf Tournament - Central District	5150-48-081	2,101	300	2,192	1,400	792	14,900	12,708
Insurance & Bonds	5900-48-064	0	0	513	650	(137)	650	137
Depreciation	6950-48-000	90	34	361	137	224	410	49
<b>Total Expenses</b>		<b>12,057</b>	<b>11,622</b>	<b>46,623</b>	<b>46,664</b>	<b>(41)</b>	<b>158,261</b>	<b>111,638</b>
<b>Net Income</b>		<b>(12,021)</b>	<b>(11,472)</b>	<b>(46,539)</b>	<b>(46,364)</b>	<b>(175)</b>	<b>(138,611)</b>	<b>(92,072)</b>

**Associated General Contractors of Washington**  
**Statement of Operations**  
**NON-OPERATING**  
**For the 4 Month(s) ending 04/30/2017**

		<b>APR</b>	<b>APR</b>	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Annual</b>	<b>Budget</b>
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Variance</b>	<b>BUDGET</b>	<b>Remaining</b>
LT Investment - Dividend MM	4801-90-000	209	0	3,044	0	3,044	0	(3,044)
LT Investment - Bond Interest	4802-90-000	3,575	2,000	7,303	8,000	(697)	24,000	16,697
LT Inv Real Gain(Loss)-Basis	4850-90-000	8,186	0	8,186	0	8,186	0	(8,186)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	27,176	0	119,577	0	119,577	0	(119,577)
<b>Total Revenue</b>		<b>39,146</b>	<b>2,000</b>	<b>138,111</b>	<b>8,000</b>	<b>130,111</b>	<b>24,000</b>	<b>(114,111)</b>
Investment Consultant Fee	5800-90-000	3,786	0	7,447	3,000	4,447	12,000	4,553
<b>Total Expenses</b>		<b>3,786</b>	<b>0</b>	<b>7,447</b>	<b>3,000</b>	<b>4,447</b>	<b>12,000</b>	<b>4,553</b>
<b>Net Income</b>		<b>35,360</b>	<b>2,000</b>	<b>130,664</b>	<b>5,000</b>	<b>125,664</b>	<b>12,000</b>	<b>(118,664)</b>