



AGC 2016 January Financial Notes

Net Operating Income – see Consolidated Statement of Operations (Page 9)

As of January 31, 2016 the preliminary Net Operating Income (NOI) equals \$1,367K vs. a year-to-date budget NOI of \$1,225K creating a favorable year-to-date budget variance of \$142K.

The year-to-date positive revenue variance of \$88K combined with the positive expense variance of \$54K produces the total favorable year-to-date budget variance of \$142K.

Income Variance

The year-to-date positive revenue variance of \$88K (see Consolidated Statement of Operations – YTD Variance column) is primarily from above budget revenue in Membership Dues, Event Revenue and the majority of all other revenue categories.

Expense Variance

The year-to-date positive expense variance of \$54K is comprised of under budget expenses in all expense categories.

Accounts Receivable

	Building	Marina	AR Parking	AGCEF	Other AR	Total
December	7,493	45,174	12,926	22,298	316,083	403,974
January	8,745	48,418	48,264	32,146	419,313	556,886

Note: AR Building primarily represents past billings from building tenants.
 AR Marina primarily represents past billings from moorage tenants.
 AR Parking primarily represents receivables for parking.
 AR AGCEF represents billings to AGC Education Foundation
 AR Other represents billings outstanding for purchases and events (i.e. annual meeting, sponsorships, membership dues, Retro, etc.).

AGC Building:

Occupancy rate is **100%** as of January 31, 2016.

AGC of Washington 2016 Cash Activity Forecast			
	2016 Total Actual / Forecast	2016 Total Budget	Variance
Retro Plan Income	1,726,280	1,742,760	(16,480)
Retro Exp Gross	(1,501,280)	(1,517,760)	16,480
Net Retro Income	225,000	225,000	0
REVENUES			
Membership Dues	1,724,340	1,725,000	(660)
Program Revenue / Grant Revenue	167,687	163,525	4,162
Event Revenue	298,055	283,700	14,355
Building / Retail Rent (Seattle, Marina, Fife)	3,006,147	3,010,185	(4,038)
Other Rent Revenue (Parking, Moorage)	958,561	950,000	8,561
Other Revenue / CAM	80,314	79,500	814
Misc Income	16,443	16,410	33
Gain/Loss on Disposal of Asset	0	0	0
Operating Revenue	6,251,546	6,228,320	23,227
TOTAL REVENUE	6,476,546	6,453,320	23,227
EXPENSES			
Salaries	2,183,704	2,185,344	1,639
Payroll Burden Taxes & Benefits	641,360	642,524	1,164
Auto Expense / Corporate Travel	35,274	38,888	3,614
Miscellaneous Meetings	128,902	134,890	5,988
Consultant Fees	66,156	69,100	2,944
Office Expense	75,268	78,810	3,542
Membership Dues/Donations	225,049	227,950	2,901
Rent	66,687	66,804	117
Technology Expense	69,973	80,080	10,107
Phone Exp.	31,836	32,242	406
Program / Grant Expense	135,497	146,537	11,040
Membership Promotion	204,231	208,454	4,223
Event Exp	370,470	356,153	(14,317)
Insurance / Tax / Training	76,359	79,100	2,741
Building / Marina Expense	1,253,234	1,270,469	17,235
Leasing Comm. Amortization	66,092	66,092	0
Depreciation	589,623	590,475	852
TOTAL EXPENSES	6,219,715	6,273,912	54,196
OPERATING INCOME (LOSS)	256,831	179,408	77,423
NET OPERATING INCOME (LOSS) - FORECAST VS. BUDGET	256,831	179,408	77,423
Non-Operating Investment Income (Loss)	12,000	12,000	0
NET INCOME (LOSS)	268,831	191,408	77,423
Gain/Loss on Disposal of Asset	0	0	0
TOTAL INCOME	268,831	191,408	77,423
Working Capital			
Net Operating Income	256,831	179,408	77,423
Amortization	66,092	66,092	(0)
Depreciation	589,623	590,475	(852)
Available Cash (Working Capital)	912,546	835,976	76,571
Less:			
Capital Expenditures - Association	123,287	80,000	(43,287)
Capital Expenditures - Seattle Building	388,000	388,000	0
Tenant Improvements - Building	170,000	170,000	0
Lease Commissions	80,000	80,000	0
Total Deductions	761,287	718,000	(43,287)
Cash (Working Capital) Variance Favorable (Unfavorable)	151,260	117,976	33,284

Associated General Contractors of Washington
Statement of Financial Position
For the Period Ending 01/31/2016

[INTERNAL REPORT]

	01/31/2016 Unaudited	12/31/2015 Audited
ASSETS		
Current Assets		
Cash	2,858,764	2,826,221
Building Savings	401,015	400,965
Short-Term Investments	44,211	173,631
Accounts Receivable	556,986	443,328
Prepaid Expenses	249,540	159,995
Total Current Assets	<u>4,110,517</u>	<u>4,004,139</u>
Group Retrospective Rating Plan Assets	18,386,246	18,458,038
Prepaid Lease Commissions	103,548	85,738
Long Term Investments	2,197,550	2,147,682
Property and Equipment		
Land and Land Improvements	2,376,138	2,376,138
Buildings	13,386,811	13,386,811
Leasehold Improvements	1,394,004	1,394,004
Furniture and Equipment	1,025,243	981,956
Automobiles	43,774	43,774
Marina	1,542,325	1,542,325
Total Property Plant and Equipment	<u>19,768,294</u>	<u>19,725,007</u>
Less: Accumulated Depreciation	<u>(11,150,149)</u>	<u>(11,101,794)</u>
Net Property Plant and Equipment	<u>8,618,145</u>	<u>8,623,213</u>
TOTAL ASSETS	<u>33,416,007</u>	<u>33,318,811</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	821,593	748,636
Accrued Expenses	60,108	60,992
Deferred Income	15,600	1,208,314
Current Portion - LT Debt	2,225	3,030
	<u>899,526</u>	<u>2,020,972</u>
Group Retrospective Rating Plan Liability	18,386,246	18,458,038
Long Term Debt, Less Current Portion	1,005	1,112
Tenant Deposits	215,132	215,132
Total Liabilities	<u>19,501,908</u>	<u>20,695,254</u>
Net Assets		
Unrestricted	10,914,098	9,623,557
Board Designated	3,000,000	3,000,000
TOTAL UNRESTRICTED NET ASSETS	<u>13,914,098</u>	<u>12,623,557</u>
TOTAL LIABILITIES AND NET ASSETS	<u>33,416,007</u>	<u>33,318,811</u>

**Associated General Contractors of Washington
Cash Flow Statement
For the 01 Month(s) ending 01/31/2016**

	Unaudited
Changes in Net Assets	1,290,541
Adjustments to Changes in Net Assets to Cash Provided by Operating Activities	
Depreciation	48,354
(Gain) Loss on Disposal of Property	-
(Gain) Loss on Sales of Investments	(11,491)
(Gain) Loss on Investments @ Market	88,136
(Increase) / Decrease in accounts:	
Accounts Receivable	(113,658)
Prepaid Expenses and Other Assets	(107,356)
Increase / (Decrease) in accounts:	
Accounts Payable	72,956
Accrued Expenses	(884)
Tenant Deposits	-
Deferred Income	(1,192,714)
Net Cash Provided / (Used) by Operating Activities	73,886
Cash Flow From Investing Activities:	
Purchase of Long Term Investment	(126,513)
Leasehold Improvements - Seattle Bldg	-
Capital Improvements on Seattle Bldg	-
Capital Improvements on Marina	-
Purchase of property, equipment and automobile	(43,287)
Net Cash Provided / (Used) by Investing Activities	(169,800)
Cash Flow from Financing Activities:	
Current Long Term Debt	(805)
Long Term Debt / Loan Payments	(107)
Net Cash Provided / (Used) by Financing Activities	(911)
Net Increase (Decrease) in Cash	(96,826)
Cash, Beginning of Year	3,227,186
Cash Equivalents Beginning of Year	173,631
Total Cash and Cash Equivalents, Beginning of Year	3,400,816
Cash, End of Period	3,259,779
Cash Equivalents, End of Period	44,211
Total Cash and Cash Equivalents, End of Period	3,303,991

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Associated General Contractors of Washington

(INTERNAL REPORT)

01/31/2016

Schedule of Reserve Funds

	Balance
Operations	840,000
Plant & Equipment	2,060,000
Special Projects	100,000
	3,000,000
Seattle Building Savings Account	401,015

**** Statement of Capital Expenditures**

(* Designed for Budget Monitoring Purposes)

		2016	Balance	
	01/31/2016	Approved Budget	Remaining	
Computer Hardware/Software	1513-10-000	43,287	60,000	16,713
Member Services Database	1514-10-036	-	20,000	20,000
SEA Bldg - Tenant Improvements	1550-50-000	-	170,000	170,000
SEA Bldg - Capital Improvements	1551-50-000	-	388,000	388,000
SEA Bldg - Lease Commissions	1402-50-050	18,151	80,000	61,849
Seattle Marina	1575-75-000	-	-	-
		61,438	718,000	656,562

General Asset Capitalization Policy

- computer hardware, software, office equipment, and furniture with useful life of at least one year and \$2,000 or more must be capitalized
- capital assets for properties must be at least \$5,000 to be capitalized
- depreciation expense per year is based on estimated useful life
- depreciation expense may be prorated in the 1st year of a new purchase

Schedule of Depreciation Expenses

		Actual	01/31/2016 Budget	Variance
Seattle District Office	6950-12-000	7	7	-
Southern District Office	6950-14-000	99	99	-
Technology	6950-17-000	2,134	2,499	365
Administration	6950-18-000	1,008	961	(47)
Accounting	6950-19-000	94	94	-
State Government	6950-30-000	1,234	1,234	-
Labor Relations	6950-34-000	11	11	-
Membership	6950-36-000	1,689	1,700	11
Safety	6950-42-000	739	739	-
Northern District	6950-46-000	64	38	(26)
Central District	6950-48-000	34	34	-
Seattle Building	6950-50-000	33,140	33,726	587
Seattle Marina	6950-75-000	4,708	4,670	(38)
Fife Building	6950-85-000	3,392	3,392	-
		48,354	49,206	852

Board Contingency Expenses:

		YTD 01/31/2016	2016 Approved Board Contingency	Balance Remaining Board Contingency
AGC National - Executive Board Meetings	5120-13-054		1,677	
		50,000	1,677	48,323

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the 01 Month(s) ending 01/31/2016

YTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSES		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	282,171	280,176	1,995	118,676	125,659	(6,983)	163,495	154,517	8,978
b) Seattle Marina	61,546	58,204	3,342	43,538	52,684	(9,146)	18,008	5,520	12,488
c) Fife Building	4,208	4,208	0	12,681	13,485	(804)	(8,473)	(9,277)	804
Total Building & Properties	347,925	342,588	5,337	174,894	191,828	(16,933)	173,030	150,761	22,270
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	7,295	6,304	991	(7,295)	(6,304)	(991)
b) Technology	0	0	0	14,937	25,364	(10,427)	(14,937)	(25,364)	10,427
c) Administration	40	200	(160)	52,765	47,236	5,529	(52,725)	(47,036)	(5,689)
d) Accounting	0	0	0	19,106	22,655	(3,549)	(19,106)	(22,655)	3,549
	40	200	(160)	94,103	101,559	(7,455)	(94,063)	(101,359)	7,295
3. Member Services									
a) Communications	0	583	(583)	19,461	17,603	1,858	(19,461)	(17,020)	(2,441)
b) Meetings & Events	0	0	0	1,560	8,850	(7,291)	(1,560)	(8,850)	7,291
c) Special Events	108,355	93,000	15,355	93,016	75,229	17,788	15,339	17,771	(2,433)
d) Member Service	1,454,940	1,390,650	64,290	14,154	13,464	691	1,440,786	1,377,186	63,600
e) Future Leadership Forum	0	1,000	(1,000)	5,074	6,221	(1,147)	(5,074)	(5,221)	147
	1,563,295	1,485,233	78,062	133,264	121,366	11,898	1,430,031	1,363,867	66,164
4. Education & Training Service									
a) Workforce Development	0	0	0	12,611	14,869	(2,257)	(12,611)	(14,869)	2,257
b) Safety	5,473	5,100	373	33,675	51,340	(17,666)	(28,202)	(46,240)	18,038
c) Group Retro	110,000	126,480	(16,480)	110,000	126,480	(16,480)	0	0	0
	115,473	131,580	(16,107)	156,286	192,689	(36,403)	(40,813)	(61,109)	20,296
5. Government Relations									
a) Government Affairs Council	10,075	7,000	3,075	38,623	52,886	(14,263)	(28,548)	(45,886)	17,338
b) Build-Pac	0	0	0	2,752	3,473	(721)	(2,752)	(3,473)	721
c) AGC - Federal Facilities	0	0	0	310	400	(91)	(310)	(400)	91
	10,075	7,000	3,075	41,685	56,759	(15,074)	(31,610)	(49,759)	18,149
6. Industry Relations									
a) Labor	0	0	0	19,598	20,784	(1,186)	(19,598)	(20,784)	1,186
b) Open Shop	0	0	0	1,155	1,218	(63)	(1,155)	(1,218)	63
	0	0	0	20,753	22,002	(1,249)	(20,753)	(22,002)	1,249
7. Districts									
a) Seattle District	700	1,700	(1,000)	14,145	17,062	(2,917)	(13,445)	(15,362)	1,917
b) Southern District	2,400	0	2,400	17,909	18,647	(738)	(15,509)	(18,647)	3,138
c) Northern District	0	0	0	9,200	9,658	(459)	(9,200)	(9,658)	459
d) Central WA District	90	0	90	10,572	11,919	(1,347)	(10,482)	(11,919)	1,437
	3,190	1,700	1,490	51,825	57,286	(5,461)	(48,635)	(55,586)	6,951
Total Association	1,692,073	1,625,713	66,360	497,917	551,660	(53,743)	1,194,156	1,074,053	120,103
Total of Assoc. & Prop	2,039,998	1,968,302	71,696	672,811	743,488	(70,676)	1,367,186	1,224,814	142,372
Non-Operating Income (Loss)	(76,645)	2,000	(78,645)	0	0	0	(76,645)	2,000	(78,645)
Grand Total	1,963,353	1,970,302	(6,949)	672,811	743,488	(70,676)	1,290,541	1,226,814	63,727

Associated General Contractors of Washington
Unaudited Statement of Activities by Cost Center
For the Month ending 01/31/2016

MTD

	REVENUE			EXPENSES			REVENUE OVER EXPENSE		
	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR	ACTUAL	BUDGET	VAR
I. Building & Properties:									
a) Seattle Building	282,171	280,176	1,995	118,676	125,659	(6,983)	163,495	154,517	8,978
b) Seattle Marina	61,546	58,204	3,342	43,538	52,684	(9,146)	18,008	5,520	12,488
c) Fife Building	4,208	4,208	0	12,681	13,485	(804)	(8,473)	(9,277)	804
Total Building & Properties	347,925	342,588	5,337	174,894	191,828	(16,933)	173,030	150,761	22,270
II. Association:									
1. Financial Assets	0	0	0	0	0	0	0	0	0
2. Admin. & Management									
a) Board of Trustees	0	0	0	7,295	6,304	991	(7,295)	(6,304)	(991)
b) Technology	0	0	0	14,937	25,364	(10,427)	(14,937)	(25,364)	10,427
c) Administration	40	200	(160)	52,765	47,236	5,529	(52,725)	(47,036)	(5,689)
d) Accounting	0	0	0	19,106	22,655	(3,549)	(19,106)	(22,655)	3,549
	40	200	(160)	94,103	101,559	(7,455)	(94,063)	(101,359)	7,295
3. Member Services									
a) Communications	0	583	(583)	19,461	17,603	1,858	(19,461)	(17,020)	(2,441)
b) Meetings & Events	0	0	0	1,560	8,850	(7,291)	(1,560)	(8,850)	7,291
c) Special Events	108,355	93,000	15,355	93,016	75,229	17,788	15,339	17,771	(2,433)
d) Member Service	1,454,940	1,390,650	64,290	14,154	13,464	691	1,440,786	1,377,186	63,600
e) Future Leadership Forum	0	1,000	(1,000)	5,074	6,221	(1,147)	(5,074)	(5,221)	147
	1,563,295	1,485,233	78,062	133,264	121,366	11,898	1,430,031	1,363,867	66,164
4. Education & Training Service									
a) Workforce Development	0	0	0	12,611	14,869	(2,257)	(12,611)	(14,869)	2,257
b) Safety	5,473	5,100	373	33,675	51,340	(17,666)	(28,202)	(46,240)	18,038
c) Group Retro	110,000	126,480	(16,480)	110,000	126,480	(16,480)	0	0	0
	115,473	131,580	(16,107)	156,286	192,689	(36,403)	(40,813)	(61,109)	20,296
5. Government Relations									
a) Government Affairs Council	10,075	7,000	3,075	38,623	52,886	(14,263)	(28,548)	(45,886)	17,338
b) Build-Pac	0	0	0	2,752	3,473	(721)	(2,752)	(3,473)	721
c) AGC - Federal Facilities	0	0	0	310	400	(91)	(310)	(400)	91
	10,075	7,000	3,075	41,685	56,759	(15,074)	(31,610)	(49,759)	18,149
6. Industry Relations									
a) Labor	0	0	0	19,598	20,784	(1,186)	(19,598)	(20,784)	1,186
b) Open Shop	0	0	0	1,155	1,218	(63)	(1,155)	(1,218)	63
	0	0	0	20,753	22,002	(1,249)	(20,753)	(22,002)	1,249
7. Districts									
a) Seattle District	700	1,700	(1,000)	14,145	17,062	(2,917)	(13,445)	(15,362)	1,917
b) Southern District	2,400	0	2,400	17,909	18,647	(738)	(15,509)	(18,647)	3,138
c) Northern District	0	0	0	9,200	9,658	(459)	(9,200)	(9,658)	459
d) Central WA District	90	0	90	10,572	11,919	(1,347)	(10,482)	(11,919)	1,437
	3,190	1,700	1,490	51,825	57,286	(5,461)	(48,635)	(55,586)	6,951
Total Association	1,692,073	1,625,713	66,360	497,917	551,660	(53,743)	1,194,156	1,074,053	120,103
Total of Assoc. & Prop	2,039,998	1,968,302	71,696	672,811	743,488	(70,676)	1,367,186	1,224,814	142,372
Non-Operating Income (Loss)	(76,645)	2,000	(78,645)	0	0	0	(76,645)	2,000	(78,645)
Grand Total	1,963,353	1,970,302	(6,949)	672,811	743,488	(70,676)	1,290,541	1,226,814	63,727

Associated General Contractors of Washington
Statement of Operations
CONSOLIDATED
For the 01 Month(s) ending 01/31/2016

	JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	110,000	126,480	(16,480)	1,742,760	1,632,760
Retro Exp Gross	(110,000)	(126,480)	(110,000)	(126,480)	16,480	(1,517,760)	(1,407,760)
Net Retro Income	0	0	0	0	0	225,000	225,000
Membership Dues	1,454,940	1,390,650	1,454,940	1,390,650	64,290	1,725,000	270,060
Program / Grant Revenue	18,645	14,483	18,645	14,483	4,162	163,525	144,880
Event Revenue	108,355	94,000	108,355	94,000	14,355	283,700	175,345
Building / Retail Rent	252,826	256,863	252,826	256,863	(4,038)	3,010,185	2,757,359
Other Rent Revenue	87,661	79,100	87,661	79,100	8,561	950,000	862,339
Other Revenue / CAM	7,438	6,625	7,438	6,625	813	79,500	72,062
Misc Income	133	100	133	100	33	16,410	16,277
Total Revenue	1,929,998	1,841,822	1,929,998	1,841,822	88,176	6,453,320	4,523,322
Salaries	176,877	178,516	176,877	178,516	(1,639)	2,185,344	2,008,467
Payroll Burden Taxes and Benefits	52,380	53,544	52,380	53,544	(1,164)	642,524	590,144
Auto Expense / Corporate Travel	1,275	4,889	1,275	4,889	(3,614)	38,888	37,613
Miscellaneous Meetings	7,311	13,299	7,311	13,299	(5,988)	134,890	127,579
Consultant Fees	1,981	4,925	1,981	4,925	(2,944)	69,100	67,119
Office Expense	4,536	8,078	4,536	8,078	(3,542)	78,810	74,274
Membership Dues/Donations	13,299	16,200	13,299	16,200	(2,901)	227,950	214,651
Rent	5,504	5,621	5,504	5,621	(117)	66,804	61,300
Technology Expense	10,583	20,690	10,583	20,690	(10,107)	80,080	69,497
Phone Expense	2,270	2,676	2,270	2,676	(406)	32,242	29,972
Program/Grant Expense	14,690	25,730	14,690	25,730	(11,040)	146,537	131,847
Membership Promotion	10,569	14,792	10,569	14,792	(4,223)	208,454	197,885
Event Expense	90,942	76,625	90,942	76,625	14,317	356,153	265,211
Insurance/Tax/Training	19,684	22,425	19,684	22,425	(2,741)	79,100	59,416
Building / Marina Expense	97,048	114,284	97,048	114,284	(17,235)	1,270,469	1,173,421
Leasing Comm. Amort.	5,508	5,508	5,508	5,508	(0)	66,092	60,584
Depreciation	48,354	49,206	48,354	49,206	(852)	590,475	542,121
Total Expenses	562,811	617,008	562,811	617,008	(54,196)	6,273,912	5,711,100
Net Operating Income (Loss)	1,367,186	1,224,814	1,367,186	1,224,814	142,372	179,408	(1,187,778)
LT Inv - Dividends/Interest	333	2,000	333	2,000	(1,667)	24,000	23,667
LT Inv - Net Gain (Loss)	(76,978)	0	(76,978)	0	(76,978)	0	76,978
Investment Consultant Fee	0	0	0	0	0	(12,000)	(12,000)
Non-Operating Income (Loss)	(76,645)	2,000	(76,645)	2,000	(78,645)	12,000	88,645
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	1,290,541	1,226,814	1,290,541	1,226,814	63,727	191,408	(1,099,133)

Associated General Contractors of Washington
Statement of Operations
ASSOCIATION
For the 01 Month(s) ending 01/31/2016

	JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Retro Plan Income	110,000	126,480	110,000	126,480	(16,480)	1,742,760	1,632,760
Retro Exp Gross	(110,000)	(126,480)	(110,000)	(126,480)	16,480	(1,517,760)	(1,407,760)
Net Retro Income	0	0	0	0	0	225,000	225,000
Membership Due	1,454,940	1,390,650	1,454,940	1,390,650	64,290	1,725,000	270,060
Program / Grant Revenue	18,645	14,483	18,645	14,483	4,162	163,525	144,880
Event Revenue	108,355	94,000	108,355	94,000	14,355	283,700	175,345
Misc Income	133	100	133	100	33	16,410	16,277
Total Revenue	1,582,073	1,499,233	1,582,073	1,499,233	82,840	2,413,635	831,562
Salaries	153,123	156,390	153,123	156,390	(3,266)	1,893,919	1,740,796
Payroll Burden Taxes and Benefits	45,035	46,422	45,035	46,422	(1,387)	557,066	512,031
Auto Expense / Corporate Travel	1,275	4,889	1,275	4,889	(3,614)	38,888	37,613
Miscellaneous Meetings	7,311	13,299	7,311	13,299	(5,988)	134,890	127,579
Consultant Fees	1,981	3,925	1,981	3,925	(1,944)	45,225	43,244
Office Expense	4,536	8,078	4,536	8,078	(3,542)	78,810	74,274
Membership Dues/Donations	13,299	16,200	13,299	16,200	(2,901)	227,950	214,651
Rent	5,504	5,621	5,504	5,621	(117)	66,804	61,300
Technology Expense	10,583	20,690	10,583	20,690	(10,107)	80,080	69,497
Phone Expense	2,270	2,676	2,270	2,676	(406)	32,242	29,972
Program/Grant Expense	14,690	25,730	14,690	25,730	(11,040)	146,537	131,847
Membership Promotion	10,569	14,792	10,569	14,792	(4,223)	208,454	197,885
Event Expense	90,942	76,625	90,942	76,625	14,317	356,153	265,211
Insurance/Tax/Training	19,684	22,425	19,684	22,425	(2,741)	79,100	59,416
Depreciation	7,114	7,418	7,114	7,418	(304)	89,014	81,900
Total Expenses	387,917	425,180	387,917	425,180	(37,263)	4,035,132	3,647,215
Net Operating Income (Loss)	1,194,156	1,074,053	1,194,156	1,074,053	120,103	(1,621,497)	(2,815,653)
Gain / Loss on Disposal of Asset	0	0	0	0	0	0	0
Grand Total	1,194,156	1,074,053	1,194,156	1,074,053	120,103	(1,621,497)	(2,815,653)

Associated General Contractors of Washington
Statement of Operations
BUILDING & MARINA
For the 01 Month(s) ending 01/31/2016

	JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building / Retail Rent	252,826	256,863	252,826	256,863	(4,038)	3,010,185	2,757,359
Other Rent Revenue	87,661	79,100	87,661	79,100	8,561	950,000	862,339
Other Revenue / CAM	7,438	6,625	7,438	6,625	813	79,500	72,062
Total Revenue	347,925	342,588	347,925	342,588	5,337	4,039,685	3,691,760
Salaries	23,753	22,126	23,753	22,126	1,627	291,424	267,671
Payroll Burden Taxes & Benefits	7,345	7,122	7,345	7,122	223	85,458	78,113
Consultant Fees	-	1,000	-	1,000	(1,000)	23,875	23,875
Building / Marina Expense	97,048	114,284	97,048	114,284	(17,235)	1,270,469	1,173,421
Leasing Comm. Amort.	5,508	5,508	5,508	5,508	(0)	66,092	60,584
Depreciation	41,240	41,788	41,240	41,788	(548)	501,462	460,221
Total Expenses	174,894	191,828	174,894	191,828	(16,933)	2,238,780	2,063,885
Gain / Loss on Disposal of Asset	-	-	-	-	-	-	-
Net Operating Income (Loss)	173,030	150,761	173,030	150,761	22,270	1,800,905	1,627,875

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Seattle	4700-50-000	202,406	206,443	202,406	206,443	(4,038)	2,404,735	2,202,329
Parking Lot Income	4701-50-000	32,874	27,000	32,874	27,000	5,874	325,000	292,126
Operating Expense Reimb - Seattle Building	4702-50-000	5,118	5,000	5,118	5,000	118	60,000	54,882
Retail Rents	4703-50-000	41,683	41,683	41,683	41,683	0	500,196	458,513
Other Rental Income	4704-50-000	51	0	51	0	51	0	(51)
Late Fee Income:BLDG	4705-50-000	0	0	0	0	0	0	0
ATM Rental Income	4706-50-000	39	50	39	50	(11)	600	561
Misc Income - Bldg	4900-50-000	0	0	0	0	0	0	0
Total Revenue		282,171	280,176	282,171	280,176	1,995	3,290,531	3,008,360
Salaries	5010-50-000	14,121	12,928	14,121	12,928	1,193	155,141	141,020
Payroll Taxes	5020-50-052	1,390	1,180	1,390	1,180	210	14,162	12,772
Health/Security/LTD	5020-50-070	1,721	1,634	1,721	1,634	87	19,609	17,888
Pension	5020-50-139	1,413	1,230	1,413	1,230	183	14,759	13,345
Incentive Compensation	5010-50-058	0	0	0	0	0	14,545	14,545
Legal / Professional	5040-50-060	0	0	0	0	0	4,000	4,000
Audit	5040-50-076	0	0	0	0	0	9,375	9,375
Roof Repairs & Maint-Gen	6020-50-300	0	0	0	0	0	2,525	2,525
Pkg Lot Rep & Maint-Gen	6035-50-300	0	0	0	0	0	400	400
Snow Removal	6036-50-300	0	2,235	0	2,235	(2,235)	4,470	4,470
HVAC Contr Serv & Per-Off	6040-50-100	0	5,070	0	5,070	(5,070)	20,280	20,280
HVAC Contr Serv & Per-Gen	6040-50-300	1,538	1,535	1,538	1,535	3	6,140	4,602
HVAC Repairs & Maint-Off	6045-50-100	5,441	1,800	5,441	1,800	3,641	24,215	18,774
HVAC R & M- Conference Room	6045-50-300	0	500	0	500	(500)	2,000	2,000
Elev Contr Serv & Per-Off	6050-50-100	1,207	1,185	1,207	1,185	22	14,460	13,253
Elevator Rep & Maint-Off	6055-50-100	0	0	0	0	0	2,270	2,270
Electrical Rep & Supp-Off	6060-50-100	385	725	385	725	(340)	10,455	10,070
Plumbing Rep & Supp-Off	6070-50-100	3,819	500	3,819	500	3,319	6,900	3,081
Fire / Life / Safety-Gen	6080-50-300	5,350	5,300	5,350	5,300	50	19,315	13,965
General Repair & Maint-NR (Non-CAM Exp)	6100-50-000	0	500	0	500	(500)	6,000	6,000
General Rep & Maint-Off	6100-50-100	441	6,835	441	6,835	(6,394)	17,170	16,729
Painting & Decorating-Off	6110-50-100	0	0	0	0	0	1,250	1,250
Locks, Keys & Signage-Off	6120-50-100	545	700	545	700	(155)	4,450	3,905
Pest Control-Off	6130-50-100	263	57	263	57	206	684	421
Ext Landscaping Serv-Gen	6210-50-300	910	910	910	910	0	11,470	10,560
Ext Landscaping Rep-Gen	6220-50-300	0	155	0	155	(155)	310	310
Int Landscaping Serv-Off	6230-50-100	539	540	539	540	(1)	6,480	5,941
Base Janitorial Contr-Off	6310-50-100	7,748	7,200	7,748	7,200	548	86,400	78,652
Janitorial-Tenant Share	6310-50-900	178	177	178	177	1	2,124	1,946

Associated General Contractors of Washington
Statement of Operations
SEATTLE BUILDING
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Janitorial-Tenant Offset	6310-50-910	(178)	(177)	(178)	(177)	(1)	(2,124)	(1,946)
Janitorial Supplies-Gen	6320-50-300	1,835	1,945	1,835	1,945	(110)	23,340	21,505
Window Cleaning-Off	6330-50-100	150	150	150	150	0	10,395	10,245
Other Janitorial Serv-Off	6380-50-100	(1,200)	445	(1,200)	445	(1,645)	5,340	6,540
Other Janitorial Serv-Gen	6380-50-300	425	425	425	425	0	5,100	4,675
Other Security Serv-Gen	6450-50-300	0	0	0	0	0	3,195	3,195
Electricity-Off	6510-50-100	9,256	9,090	9,256	9,090	166	109,080	99,824
Water/Sewer-Off	6520-50-100	1,743	2,690	1,743	2,690	(947)	32,280	30,537
Water/Sewer-Tenant Share	6520-50-900	1,081	1,225	1,081	1,225	(144)	14,700	13,619
Water/Sewer-Tenant Offset	6520-50-910	(1,081)	(1,225)	(1,081)	(1,225)	144	(14,700)	(13,619)
Gas-Off	6530-50-100	7,927	4,585	7,927	4,585	3,342	55,020	47,093
Trash Removal & Recyc-Off	6550-50-100	1,644	2,385	1,644	2,385	(741)	28,620	26,976
Marketing & Leasing-NR	6710-50-000	0	100	0	100	(100)	1,200	1,200
Tenant Relations-NR	6720-50-000	0	565	0	565	(565)	7,240	7,240
On-Site Costs-Gen	6740-50-300	953	417	953	417	536	5,000	4,047
Administrative / Office Exp	6780-50-000	991	583	991	583	407	7,000	6,009
Other Administrative-Gen	6780-50-300	286	667	286	667	(381)	8,000	7,714
Real Estate Taxes-Gen	6810-50-300	0	0	0	0	0	290,000	290,000
Personal Property Tax-Gen	6820-50-300	0	0	0	0	0	1,000	1,000
Insurance-Gen	6900-50-300	9,528	10,000	9,528	10,000	(472)	120,000	110,472
Interest Expense	6910-50-000	0	0	0	0	0	0	0
Bad Debt: BLDG	6920-50-000	0	0	0	0	0	0	0
Brokers' Commission-Amortizatn	6600-50-000	5,167	5,167	5,167	5,167	(0)	62,000	56,833
Depreciation	6950-50-000	33,140	33,726	33,140	33,726	(587)	404,713	371,574
Total Expenses		118,676	125,659	118,676	125,659	(6,983)	1,657,758	1,539,082
Net Income		163,495	154,517	163,495	154,517	8,978	1,632,773	1,469,278

Associated General Contractors of Washington
Statement of Operations
SEATTLE MARINA
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Building Rent - Marina Bldg	4700-75-000	4,529	4,529	4,529	4,529	0	54,548	50,019
Moorage Rent/A-E Docks	4701-75-000	54,736	52,100	54,736	52,100	2,636	625,000	570,264
Other Income / Service Fee	4702-75-000	331	125	331	125	206	1,500	1,169
Late Fee Income	4705-75-000	400	0	400	0	400	0	(400)
LAB Fee	4707-75-000	1,550	1,450	1,550	1,450	100	17,400	15,850
Total Revenue		61,546	58,204	61,546	58,204	3,342	698,448	636,902
Salaries	5010-75-000	8,986	8,552	8,986	8,552	434	102,624	93,638
Payroll Taxes	5020-75-052	881	819	881	819	62	9,829	8,948
Health/Security/LTD	5020-75-070	979	1,169	979	1,169	(190)	14,025	13,046
Pension	5020-75-139	746	864	746	864	(117)	10,367	9,620
Incentive Compensation	5010-75-058	0	0	0	0	0	10,455	10,455
Legal-NR	5040-75-060	0	1,000	0	1,000	(1,000)	3,500	3,500
Audit	5040-75-076	0	0	0	0	0	4,500	4,500
Covered Moorage - R & M - NR	6020-75-000	0	0	0	0	0	1,450	1,450
Electrical Rep & Supp-NR	6060-75-000	438	0	438	0	438	1,150	712
Plumbing Rep & Supp-NR	6070-75-000	0	485	0	485	(485)	2,335	2,335
Fire / Life / Safety-NR	6080-75-000	952	50	952	50	902	1,810	858
General Reprs & Maint-NR	6100-75-000	0	325	0	325	(325)	5,400	5,400
Painting & Decorating-NR	6110-75-000	0	0	0	0	0	1,200	1,200
Locks, Keys & Signage-NR	6120-75-000	0	210	0	210	(210)	2,520	2,520
Base Janitorial Contr-NR	6310-75-000	235	235	235	235	0	2,820	2,585
Janitorial Supplies-NR	6320-75-000	125	125	125	125	0	1,500	1,375
Other Janitorial Serv-NR	6380-75-000	0	25	0	25	(25)	300	300
Land Lease Payments-NR	6460-75-000	25,019	26,500	25,019	26,500	(1,481)	106,000	80,981
Electricity-NR	6510-75-000	0	4,150	0	4,150	(4,150)	49,800	49,800
Electricity-Tenant Offset	6510-75-910	(4,421)	(3,350)	(4,421)	(3,350)	(1,071)	(40,200)	(35,779)
Water & Sewer-NR	6520-75-000	332	340	332	340	(8)	4,080	3,748
Water/Sewer-Tenant Offset	6520-75-910	(201)	(235)	(201)	(235)	34	(2,820)	(2,619)
Trash Removal & Recyc-NR	6550-75-000	341	1,525	341	1,525	(1,184)	18,300	17,959
Other Administration-NR	6780-75-000	0	500	0	500	(500)	6,000	6,000
Real Estate Taxes-NR	6810-75-000	0	0	0	0	0	42,000	42,000
Special Assessments-NR	6830-75-000	0	0	0	0	0	0	0
Insurance-NR	6900-75-000	4,417	4,725	4,417	4,725	(308)	56,700	52,283
Bad Debt: MARINA	6920-75-000	0	0	0	0	0	0	0
Depreciation	6950-75-000	4,708	4,670	4,708	4,670	38	56,039	51,331
Total Expenses		43,538	52,684	43,538	52,684	(9,146)	471,684	428,146
Net Income		18,008	5,520	18,008	5,520	12,488	226,764	208,756

Associated General Contractors of Washington
Statement of Operations
FIFE BUILDING
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Office Rent - Fife Building	4700-85-000	4,208	4,208	4,208	4,208	0	50,706	46,498
Operating Exp Reimbursement - Fife Building	4702-85-000	0	0	0	0	0	0	0
Total Revenue		4,208	4,208	4,208	4,208	0	50,706	46,498
Salaries	5010-85-000	646	646	646	646	0	7,750	7,104
Payroll Taxes	5020-85-052	59	63	59	63	(4)	757	698
Health/Security/LTD	5020-85-070	97	101	97	101	(4)	1,209	1,112
Pension	5020-85-139	59	62	59	62	(3)	742	683
Incentive Compensation	5010-85-058	0	0	0	0	0	909	909
Audit	5040-85-076	0	0	0	0	0	2,500	2,500
Building Cleaning	6010-85-000	690	690	690	690	0	8,280	7,590
Supplies & Materials	6270-85-000	0	110	0	110	(110)	440	440
Misc. Building Maintenance	6290-85-000	219	500	219	500	(281)	5,700	5,481
Fire Alarm System Monitoring	6292-85-000	0	0	0	0	0	1,100	1,100
HVAC Maintenance & Repairs	6400-85-000	0	0	0	0	0	2,400	2,400
Electricity	6510-85-000	320	330	320	330	(10)	4,000	3,680
Water & Sewer	6520-85-000	0	175	0	175	(175)	2,100	2,100
Gas	6530-85-000	0	160	0	160	(160)	1,920	1,920
Trash Removal & Recyc	6550-85-000	165	165	165	165	0	1,980	1,815
Brokers' Commission - Amort - Fife	6600-85-000	341	341	341	341	0	4,092	3,751
Real Estate Taxes	6730-85-240	0	0	0	0	0	16,000	16,000
Insurance & Bonds	6900-85-000	6,693	6,750	6,693	6,750	(57)	6,750	57
Depreciation	6950-85-000	3,392	3,392	3,392	3,392	0	40,709	37,317
Total Expenses		12,681	13,485	12,681	13,485	(804)	109,338	96,658
Net Income		(8,473)	(9,277)	(8,473)	(9,277)	804	(58,632)	(50,160)

Associated General Contractors of Washington
Statement of Operations
BOARD OF TRUSTEES
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-13-000	2,226	2,206	2,226	2,206	20	26,470	24,244
Payroll Taxes	5020-13-052	256	165	256	165	90	1,984	1,729
Health/Security/LTD	5020-13-070	200	207	200	207	(8)	2,489	2,289
Pension	5020-13-139	221	225	221	225	(4)	2,701	2,480
Incentive Compensation	5010-13-058	0	0	0	0	0	1,818	1,818
Officers / Board Meetings	5035-13-056	170	1,500	170	1,500	(1,330)	9,000	8,830
Miscellaneous Expense	5035-13-072	2,250	0	2,250	0	2,250	5,900	3,650
Office Expense	5050-13-000	296	2,000	296	2,000	(1,704)	3,200	2,904
Board Contingency	5120-13-054	1,677	0	1,677	0	1,677	50,000	48,323
Total Expenses		7,295	6,304	7,295	6,304	991	103,562	96,267
Net Income		(7,295)	(6,304)	(7,295)	(6,304)	(991)	(103,562)	(96,267)

Associated General Contractors of Washington
Statement of Operations
TECHNOLOGY
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-17-000	1,943	1,943	1,943	1,943	0	23,315	21,372
Payroll Taxes	5020-17-052	168	168	168	168	1	2,015	1,846
Health/Security/LTD	5020-17-070	197	209	197	209	(12)	2,508	2,311
Pension	5020-17-139	187	195	187	195	(8)	2,334	2,148
Incentive Compensation	5010-17-058	0	0	0	0	0	1,818	1,818
Travel	5030-17-000	0	0	0	0	0	0	0
Miscellaneous Meetings	5035-17-072	66	30	66	30	36	360	294
Office Exp	5050-17-000	47	20	47	20	27	240	193
New Application	5081-17-017	0	0	0	0	0	1,000	1,000
Tech Equipment Maint- Parts	5082-17-000	106	0	106	0	106	12,500	12,394
Tech Equipment Maint- Parts	5082-17-019	0	0	0	0	0	0	0
Tech Equipment Maint- Parts	5082-17-036	0	0	0	0	0	0	0
Professional Service	5083-17-000	0	0	0	0	0	0	0
Professional Service	5083-17-017	0	3,000	0	3,000	(3,000)	36,000	36,000
Professional Service	5083-17-036	4,500	7,150	4,500	7,150	(2,650)	7,150	2,650
Professional Service	5083-17-042	0	0	0	0	0	0	0
Cell Phone Exp.	5087-17-000	150	150	150	150	0	2,400	2,250
New / Renewal Software License Fee	5089-17-017	5,039	10,000	5,039	10,000	(4,961)	15,950	10,911
Virus / Firewall Renewals	5089-17-062	0	0	0	0	0	0	0
Depreciation	6950-17-000	2,134	2,499	2,134	2,499	(365)	29,994	27,859
Total Expenses		14,937	25,364	14,937	25,364	(10,427)	137,584	122,646
Net Income		(14,937)	(25,364)	(14,937)	(25,364)	10,427	(137,584)	(122,646)

Associated General Contractors of Washington
Statement of Operations
ADMINISTRATION
For the 01 Month(s) ending 01/31/2016

		JAN	JAN	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Conference Center Rental	4100-18-238	0	200	0	200	(200)	900	900
McGraw Hill Affinity Plan	4100-18-303	0	0	0	0	0	0	0
Verizon Affinity Plan - NPP	4100-18-304	0	0	0	0	0	26,000	26,000
Enterprise Affinity Plan	4100-18-305	0	0	0	0	0	0	0
Office Depot Affinity Plan	4100-18-310	0	0	0	0	0	12,000	12,000
Misc Income	4900-18-194	40	0	40	0	40	100	60
Misc Income/Service	4900-18-195	0	0	0	0	0	0	0
Gain/Loss on Disposal of Asset	4950-18-000	0	0	0	0	0	0	0
Total Revenue		40	200	40	200	(160)	39,000	38,960
Salaries	5010-18-000	14,236	12,597	14,236	12,597	1,639	151,165	136,929
Temp Help	5010-18-051	7,072	175	7,072	175	6,897	2,000	(5,072)
Employee Milestone Awards	5010-18-057	7,424	7,500	7,424	7,500	(76)	7,500	76
Payroll Taxes	5020-18-052	1,696	1,033	1,696	1,033	663	12,396	10,701
Health/Security/LTD	5020-18-070	2,016	1,552	2,016	1,552	463	18,625	16,610
Pension	5020-18-139	1,326	1,316	1,326	1,316	10	15,792	14,466
Incentive Compensation	5010-18-058	0	0	0	0	0	13,909	13,909
Auto / Travel Expense	5030-18-000	23	0	23	0	23	0	(23)
Miscellaneous Meetings	5035-18-072	82	416	82	416	(334)	5,000	4,918
Legal	5040-18-060	0	335	0	335	(335)	4,000	4,000
Office Exp.	5050-18-000	536	1,641	536	1,641	(1,105)	22,700	22,164
Office Equipment Lease	5050-18-066	549	205	549	205	344	2,460	1,911
Office Equipment Maintenance	5050-18-067	582	699	582	699	(117)	8,390	7,808
Postage - Administration	5050-18-069	19	35	19	35	(16)	420	401
Parking / Metro	5050-18-071	169	150	169	150	19	1,800	1,631
Contract Printing	5050-18-074	0	50	0	50	(50)	600	600
Office Equipment - Interest	5050-18-290	18	20	18	20	(2)	240	222
Membership Dues	5060-18-061	1,125	1,500	1,125	1,500	(375)	1,630	505
Subscriptions	5060-18-062	0	0	0	0	0	625	625
Donations/ Memorials	5060-18-063	0	100	0	100	(100)	1,200	1,200
Internet Connection	5085-18-000	280	285	280	285	(5)	3,420	3,140
Telephone Exp.- Admin.	5086-18-000	478	550	478	550	(72)	6,600	6,122
Cell Phone Exp.- Admin.	5087-18-000	434	190	434	190	244	2,280	1,846
Insurance & Bonds	5900-18-064	8,008	8,000	8,008	8,000	8	8,000	(8)
Staff Professional Training	5900-18-065	5,684	7,925	5,684	7,925	(2,241)	50,000	44,316
Personal Property Taxes	5900-18-068	0	0	0	0	0	400	400
Depreciation	6950-18-000	1,008	961	1,008	961	47	11,538	10,529
Total Expenses		52,765	47,236	52,765	47,236	5,529	352,690	299,925
Net Income		(52,725)	(47,036)	(52,725)	(47,036)	(5,689)	(313,690)	(260,965)

Associated General Contractors of Washington
Statement of Operations
ACCOUNTING
For the 01 Month(s) ending 01/31/2016

		JAN	JAN	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Misc. Income - Accounting	4900-19-195	0	0	0	0	0	0	0
AGCA Discount Earned	4900-19-200	0	0	0	0	0	9,510	9,510
Total Revenue		0	0	0	0	0	9,510	9,510
Salaries	5010-19-000	10,471	9,068	10,471	9,068	1,402	108,821	98,350
Temp Help	5010-19-051	0	1,500	0	1,500	(1,500)	10,000	10,000
Payroll Taxes	5020-19-052	930	803	930	803	127	9,635	8,705
Health/Security/LTD	5020-19-070	1,414	1,084	1,414	1,084	330	13,007	11,593
Pension	5020-19-139	834	913	834	913	(79)	10,950	10,117
Incentive Compensation	5010-19-058	0	0	0	0	0	9,545	9,545
Auto Expense	5030-19-000	0	20	0	20	(20)	240	240
Miscellaneous Meetings	5035-19-072	0	58	0	58	(58)	700	700
Audit	5040-19-076	1,305	1,500	1,305	1,500	(195)	8,625	7,320
ADP Payroll Fees	5040-19-077	676	700	676	700	(24)	6,000	5,324
Professional Service	5040-19-144	0	290	0	290	(290)	3,500	3,500
Office Exp.	5050-19-000	119	75	119	75	44	900	781
Postage - Accounting	5050-19-069	79	100	79	100	(21)	1,200	1,121
Contract Printing	5050-19-074	0	0	0	0	0	400	400
Bank Charge	5050-19-231	98	50	98	50	48	600	502
Membership Dues	5060-19-061	250	0	250	0	250	735	485
Subscriptions	5060-19-062	0	0	0	0	0	300	300
Discounts Allowed (Visa/Dues)	5140-19-078	2,811	5,000	2,811	5,000	(2,189)	23,000	20,189
State Excise Taxes	5900-19-079	25	100	25	100	(75)	7,500	7,475
City Excise Tax	5900-19-279	0	1,300	0	1,300	(1,300)	7,500	7,500
Depreciation	6950-19-000	94	94	94	94	0	1,133	1,038
Total Expenses		19,106	22,655	19,106	22,655	(3,549)	224,291	205,185
Net Income		(19,106)	(22,655)	(19,106)	(22,655)	3,549	(214,781)	(195,675)

Associated General Contractors of Washington
Statement of Operations
COMMUNICATIONS
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Website Advertising	4100-22-197	0	583	0	583	(583)	7,000	7,000
Total Revenue		0	583	0	583	(583)	7,000	7,000
Salaries	5010-22-000	10,345	10,320	10,345	10,320	25	123,840	113,495
Payroll Taxes	5020-22-052	913	980	913	980	(67)	11,754	10,841
Health/Security/LTD	5020-22-070	1,324	1,378	1,324	1,378	(54)	16,541	15,217
Pension	5020-22-139	994	1,032	994	1,032	(38)	12,384	11,390
Incentive Compensation	5010-22-058	0	0	0	0	0	12,273	12,273
Auto Expense	5030-22-000	0	40	0	40	(40)	480	480
Miscellaneous Meetings	5035-22-072	0	75	0	75	(75)	900	900
Professional Service	5040-22-144	0	150	0	150	(150)	6,000	6,000
Website Maintenance	5040-22-250	0	50	0	50	(50)	600	600
Office Exp.	5050-22-000	0	25	0	25	(25)	300	300
Postage - Communications	5050-22-069	604	100	604	100	504	1,200	596
Protrait Photography	5050-22-089	0	60	0	60	(60)	720	720
Subscriptions	5060-22-062	0	25	0	25	(25)	300	300
Cell Phone Exp.- Comm.	5087-22-000	75	100	75	100	(25)	1,200	1,125
Advertising	5140-22-082	2,667	2,500	2,667	2,500	167	22,600	19,933
Public Relations	5140-22-083	0	0	0	0	0	3,300	3,300
Newsletter	5140-22-084	189	175	189	175	14	2,100	1,911
Annual & Special Reports	5140-22-086	2,350	550	2,350	550	1,800	6,600	4,250
Total Expenses		19,461	17,603	19,461	17,603	1,858	223,611	204,151
Net Income		(19,461)	(17,020)	(19,461)	(17,020)	(2,441)	(216,611)	(197,151)

**Associated General Contractors of Washington
Statement of Operations
MEETING AND EVENTS
For the 01 Month(s) ending 01/31/2016**

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
CEO Out of Town Travel	5035-24-090	0	250	0	250	(250)	3,000	3,000
Executive Leadership Council	5035-24-094	0	0	0	0	0	4,400	4,400
National AGC Convention	5035-24-095	175	5,000	175	5,000	(4,825)	35,000	34,825
Western Chapters Meetings	5035-24-098	234	0	234	0	234	13,500	13,266
National AGC Leadership Conference	5035-24-099	0	0	0	0	0	20,000	20,000
Chapter Meetings	5035-24-100	0	400	0	400	(400)	1,200	1,200
Miscellaneous Conference	5035-24-126	250	200	250	200	50	4,000	3,750
Immediate Past President Night	5150-24-093	900	3,000	900	3,000	(2,100)	3,000	2,100
Old Timers Night	5150-24-129	0	0	0	0	0	3,300	3,300
Total Expenses		1,560	8,850	1,560	8,850	(7,291)	87,400	85,841
Net Income		(1,560)	(8,850)	(1,560)	(8,850)	7,291	(87,400)	(85,841)

Associated General Contractors of Washington
Statement of Operations
SPECIAL EVENTS
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety/Constr Awards Dnr-INC	4150-25-127	0	13,000	0	13,000	(13,000)	45,000	45,000
Annual Meeting	4150-25-128	108,355	80,000	108,355	80,000	28,355	95,000	(13,355)
Total Revenue		108,355	93,000	108,355	93,000	15,355	140,000	31,645
Salaries	5010-25-000	2,156	2,156	2,156	2,156	0	25,875	23,719
Payroll Taxes	5020-25-052	202	207	202	207	(6)	2,490	2,288
Health/Security/LTD	5020-25-070	293	304	293	304	(11)	3,646	3,353
Pension	5020-25-139	226	236	226	236	(10)	2,831	2,605
Incentive Compensation	5010-25-058	0	0	0	0	0	2,727	2,727
Auto Expense	5030-25-000	97	200	97	200	(103)	1,100	1,003
Miscellaneous Meetings	5035-25-072	0	100	0	100	(100)	300	300
Office Exp.	5050-25-000	0	25	0	25	(25)	300	300
Postage	5050-25-069	0	0	0	0	0	100	100
Safety/Excellence Cons Din-Exp	5150-25-127	1,321	10,000	1,321	10,000	(8,679)	45,000	43,679
Annual Meeting	5150-25-128	88,720	60,000	88,720	60,000	28,720	95,000	6,280
Award & Recognition	5150-25-130	0	2,000	0	2,000	(2,000)	12,000	12,000
Total Expenses		93,016	75,229	93,016	75,229	17,788	191,370	98,354
Net Income		15,339	17,771	15,339	17,771	(2,433)	(51,370)	(66,709)

Associated General Contractors of Washington
Statement of Operations
MEMBER SERVICE
For the 01 Month(s) ending 01/31/2016

		JAN	JAN	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Intro / Retro	4010-36-204	10,116	0	10,116	0	10,116	5,900	(4,216)
Constructor In	4010-36-206	5,797	6,600	5,797	6,600	(803)	7,700	1,903
Min Dues - Introductory GC	4010-36-209	0	1,450	0	1,450	(1,450)	4,250	4,250
Min Dues - Associates	4010-36-211	140,034	142,000	140,034	142,000	(1,966)	176,500	36,466
Nat'l Educational Associate	4010-36-212	0	0	0	0	0	0	0
Min Dues - Retro	4010-36-213	4,414	5,600	4,414	5,600	(1,186)	6,000	1,586
Youth Constructor Dues	4010-36-248	401	0	401	0	401	100	(301)
NH-GC Dues	4030-36-205	171,456	190,000	171,456	190,000	(18,544)	237,000	65,544
Vol Dues - GC	4030-36-208	787,615	697,000	787,615	697,000	90,615	876,000	88,385
Vol Dues - Sub	4030-36-210	335,107	348,000	335,107	348,000	(12,893)	411,550	76,443
Prior Years Dues	4040-36-000	0	0	0	0	0	0	0
Sub-Total Dues Revenue		<u>1,454,940</u>	<u>1,390,650</u>	<u>1,454,940</u>	<u>1,390,650</u>	<u>64,290</u>	<u>1,725,000</u>	<u>270,060</u>
				<i>YTD % to Budget</i>		<i>84.34%</i>		
Misc Income/Mailing Labels	4900-36-198	0	0	0	0	0	0	0
Roster Advertising	4900-36-216	0	0	0	0	0	6,000	6,000
Sub-Total Other Revenue		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>6,000</u>
Total Revenue		<u>1,454,940</u>	<u>1,390,650</u>	<u>1,454,940</u>	<u>1,390,650</u>	<u>64,290</u>	<u>1,731,000</u>	<u>276,060</u>
Salaries	5010-36-000	9,056	8,474	9,056	8,474	582	101,690	92,634
Payroll Taxes	5020-36-052	921	739	921	739	182	8,870	7,949
Health/Security/LTD	5020-36-070	1,115	1,155	1,115	1,155	(40)	13,861	12,746
Pension	5020-36-139	824	860	824	860	(36)	10,319	9,496
Incentive Compensation	5010-36-058	0	0	0	0	0	10,455	10,455
Auto Expense	5030-36-000	0	50	0	50	(50)	300	300
Miscellaneous Meetings	5035-36-072	0	100	0	100	(100)	1,200	1,200
W. Chapters "Membership" Meeting	5035-36-098	0	0	0	0	0	2,000	2,000
Office Exp.	5050-36-000	0	150	0	150	(150)	600	600
Postage - Member Services	5050-36-069	83	10	83	10	73	1,030	947
Cell Phone Exp.- Member Services	5087-36-000	60	100	60	100	(40)	1,200	1,140
Early Payment Disc. (2%)	5140-36-078	405	0	405	0	405	28,000	27,595
Membership Promotion	5140-36-080	0	125	0	125	(125)	2,000	2,000
Depreciation	6950-36-000	1,689	1,700	1,689	1,700	(11)	20,403	18,714
Total Expenses		<u>14,154</u>	<u>13,464</u>	<u>14,154</u>	<u>13,464</u>	<u>691</u>	<u>201,928</u>	<u>187,774</u>
Net Income		<u>1,440,786</u>	<u>1,377,186</u>	<u>1,440,786</u>	<u>1,377,186</u>	<u>63,600</u>	<u>1,529,072</u>	<u>88,286</u>

Associated General Contractors of Washington
Statement of Operations
FUTURE LEADERSHIP FORUM
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
FLF Event Revenue	4150-16-175	0	1,000	0	1,000	(1,000)	12,000	12,000
Total Revenue		0	1,000	0	1,000	(1,000)	12,000	12,000
Salaries	5010-16-000	3,013	2,988	3,013	2,988	25	35,850	32,838
Payroll Taxes	5020-16-052	262	295	262	295	(33)	3,538	3,277
Health/Security/LTD	5020-16-070	526	546	526	546	(20)	6,546	6,020
Pension	5020-16-139	308	321	308	321	(13)	3,848	3,540
Incentive Compensation	5010-16-058	0	0	0	0	0	5,000	5,000
Rent / Facility Cost	5035-16-000	0	0	0	0	0	0	0
Membership Meetings	5140-16-177	0	142	0	142	(142)	1,704	1,704
Event / Entertainment	5150-16-175	0	1,625	0	1,625	(1,625)	79,500	79,500
Food / Beverage	5300-16-000	965	305	965	305	660	3,660	2,695
Total Expenses		5,074	6,221	5,074	6,221	(1,147)	139,646	134,573
Net Income		(5,074)	(5,221)	(5,074)	(5,221)	147	(127,646)	(122,573)

Associated General Contractors of Washington
Statement of Operations
WORKFORCE DEVELOPMENT
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-26-000	1,620	1,620	1,620	1,620	0	19,440	17,820
Payroll Taxes	5020-26-052	140	136	140	136	4	1,636	1,496
Health/Security/LTD	5020-26-070	152	159	152	159	(6)	1,904	1,751
Pension	5020-26-139	158	162	158	162	(5)	1,947	1,790
Incentive Compensation	5010-26-058	0	0	0	0	0	1,364	1,364
Donations - Other	5060-26-000	0	0	0	0	0	60,000	60,000
Donations - AGCEF	5060-26-063	10,542	10,542	10,542	10,542	0	126,500	115,958
Endowment - AGCEF	5062-26-063	0	0	0	0	0	0	0
Events	5120-26-158	0	0	0	0	0	3,250	3,250
Education Subsidy to Members	5140-26-136	0	2,250	0	2,250	(2,250)	27,000	27,000
Total Expenses		12,611	14,869	12,611	14,869	(2,257)	243,040	230,429
Net Income		(12,611)	(14,869)	(12,611)	(14,869)	2,257	(243,040)	(230,429)

Associated General Contractors of Washington
Statement of Operations
SAFETY
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Safety Promotion Items	4100-42-080	2,950	3,500	2,950	3,500	(550)	23,700	20,750
Safety Team Inspections	4100-42-218	2,430	1,500	2,430	1,500	930	24,975	22,545
Safety Training	4100-42-219	0	0	0	0	0	5,000	5,000
Safety Grants Income	4100-42-241	0	0	0	0	0	0	0
Field Day / Safety Team (Golf)	4150-42-176	0	0	0	0	0	22,350	22,350
Shipping - Safety Products	4900-42-195	93	100	93	100	(7)	800	707
Total Revenue		5,473	5,100	5,473	5,100	373	76,825	71,352
Salaries	5010-42-000	19,694	21,693	19,694	21,693	(1,999)	260,320	240,626
Payroll Taxes	5020-42-052	1,825	1,910	1,825	1,910	(85)	22,922	21,097
Health/Security/LTD	5020-42-070	2,816	2,950	2,816	2,950	(134)	35,394	32,579
Pension	5020-42-139	1,945	2,036	1,945	2,036	(92)	24,438	22,493
Incentive Compensation	5010-42-058	0	0	0	0	0	35,455	35,455
Auto/Travel Expense	5030-42-000	354	940	354	940	(586)	11,275	10,921
Corporate Travel	5030-42-178	0	1,805	0	1,805	(1,805)	6,710	6,710
Misc Meetings - Safety	5035-42-072	82	150	82	150	(68)	2,200	2,118
Consultants Fees	5040-42-144	0	0	0	0	0	3,000	3,000
Office Exp.	5050-42-000	74	92	74	92	(18)	1,100	1,026
Postage - Safety	5050-42-069	144	300	144	300	(156)	2,700	2,556
Contract Printing	5050-42-074	0	0	0	0	0	500	500
Membership Dues	5060-42-061	0	0	0	0	0	410	410
Cell Phone Exp.- Safety	5087-42-000	181	225	181	225	(44)	2,700	2,519
Safety Promotion	5120-42-080	2,176	15,000	2,176	15,000	(12,824)	30,852	28,676
Safety Grants Expense	5120-42-241	0	0	0	0	0	0	0
Hearing Conservation	5120-42-251	0	0	0	0	0	1,700	1,700
Safety Equipment	5120-42-350	0	0	0	0	0	200	200
Golf Tournament - Safety Team	5150-42-176	0	0	0	0	0	13,853	13,853
Insurance	5900-42-064	3,646	3,500	3,646	3,500	146	3,500	(146)
Depreciation	6950-42-000	739	739	739	739	0	8,866	8,127
Total Expenses		33,675	51,340	33,675	51,340	(17,666)	468,095	434,420
Net Income		(28,202)	(46,240)	(28,202)	(46,240)	18,038	(391,270)	(363,068)

Associated General Contractors of Washington
Statement of Operations
GROUP RETRO
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
PY 19 - Retro Revenue	4500-27-222	0	0	0	0	0	0	0
PY 20 - Retro Revenue	4500-27-223	0	0	0	0	0	0	0
PY 21 - Retro Revenue	4500-27-224	0	0	0	0	0	0	0
PY 22 - Retro Revenue	4500-27-225	0	0	0	0	0	0	0
Retro Exp Gross/Reimbursement	4500-27-242	110,000	126,480	110,000	126,480	(16,480)	1,517,760	1,407,760
Total Revenue		110,000	126,480	110,000	126,480	(16,480)	1,742,760	1,632,760
Annual Meeting - Retro Breakfast	5502-27-221 TO 550	0	0	0	0	0	0	0
Annual Meeting - AGC	5503-27-221 TO 550	0	0	0	0	0	0	0
Association Dues - WSIA	5504-27-221 TO 550	0	0	0	0	0	0	0
Auto / Travel Expense	5505-27-221 TO 550	207	0	207	0	207	0	(207)
Computer Equip Maint. - Upgrade	5506-27-221 TO 550	0	0	0	0	0	0	0
Ins - Liability / Directors & Officers (D&O)	5507-27-221 TO 550	8,968	0	8,968	0	8,968	0	(8,968)
Misc. Expenses	5510-27-221 TO 551	68	0	68	0	68	0	(68)
Misc. Meetings	5511-27-221 TO 551	186	0	186	0	186	0	(186)
Office Equipment	5512-27-221 TO 551	404	0	404	0	404	0	(404)
Office Rent & Parkng	5513-27-221 TO 551	4,592	0	4,592	0	4,592	0	(4,592)
Office Supplies	5514-27-221 TO 551	249	0	249	0	249	0	(249)
Postage	5515-27-221 TO 551	620	0	620	0	620	0	(620)
Salaries	5516-27-221 TO 551	53,071	0	53,071	0	53,071	0	(53,071)
Payroll Taxes & Benefits	5517-27-221 TO 551	19,095	0	19,095	0	19,095	0	(19,095)
Bonus (FICA & Taxes)	5518-27-221 TO 551	0	0	0	0	0	0	0
Telephone / Cellular	5520-27-221 TO 552	578	0	578	0	578	0	(578)
Subtotal		88,237	0	88,237	0	88,237	0	(88,237)
RTW Classroom Income	5524-27-221 TO 552	0	0	0	0	0	0	0
RTW Center	5525-27-221 TO 552	45,479	41,653	45,479	41,653	3,826	499,836	454,357
Classroom Yakima	5527-27-221 TO 552	1,700	1,700	1,700	1,700	0	20,400	18,700
Subtotal		47,179	43,353	47,179	43,353	3,826	520,236	473,057
NET EXPENSE		135,416	43,353	135,416	43,353	92,063	520,236	384,820
Clearing Account	5528-27-221 TO 552	(135,416)	0	(135,416)	0	(135,416)	0	135,416
TOTAL NET EXPENSE		0	43,353	0	43,353	(43,353)	520,236	520,236
Retro Exp Gross/Reimbursement	5500-27-242	110,000	83,127	110,000	83,127	26,873	997,524	887,524
NET OPR INCOME / (EXPENSE)		0	43,353	0	43,353	(43,353)	745,236	745,236

Associated General Contractors of Washington
Statement of Operations
GOVERNMENT AFFAIRS COUNCIL
For the 01 Month(s) ending 01/31/2016

		JAN	JAN	YTD	YTD	YTD	Annual	Budget
		ACTUAL	BUDGET	ACTUAL	BUDGET	Variance	BUDGET	Remaining
Public Works Mtg Income	4100-30-072	10,075	7,000	10,075	7,000	3,075	7,000	(3,075)
Legislative Reimbursement	4100-30-147	0	0	0	0	0	17,500	17,500
Total Revenue		10,075	7,000	10,075	7,000	3,075	24,500	14,425
Salaries	5010-30-000	14,248	14,398	14,248	14,398	(149)	172,770	158,522
Contract Lobbyists / Temp Help	5010-30-051	0	8,250	0	8,250	(8,250)	32,750	32,750
Payroll Taxes	5020-30-052	1,280	1,291	1,280	1,291	(11)	15,492	14,212
Health/Security/LTD	5020-30-070	1,785	2,787	1,785	2,787	(1,002)	33,450	31,664
Pension	5020-30-139	1,420	1,478	1,420	1,478	(58)	17,735	16,315
Incentive Compensation	5010-30-058	0	0	0	0	0	16,545	16,545
Auto Expense	5030-30-000	156	125	156	125	31	1,700	1,544
Corporate Travel	5030-30-178	0	550	0	550	(550)	4,600	4,600
Miscellaneous Meetings	5035-30-072	1,976	2,370	1,976	2,370	(394)	11,230	9,254
Professional Studies	5040-30-149	0	0	0	0	0	2,500	2,500
Legal Research & Representation	5040-30-161	0	400	0	400	(400)	5,000	5,000
Office Exp.	5050-30-000	395	750	395	750	(355)	7,770	7,375
Office Equipment Lease	5050-30-066	16	16	16	16	(0)	200	184
Office Equipment Maintenance	5050-30-067	8	60	8	60	(52)	1,250	1,242
Postage - GAC	5050-30-069	0	400	0	400	(400)	1,200	1,200
Contract Printing	5050-30-074	0	0	0	0	0	4,700	4,700
Membership Dues	5060-30-061	780	720	780	720	60	11,445	10,665
Subscriptions	5060-30-062	0	20	0	20	(20)	300	300
Donations	5060-30-063	0	1,250	0	1,250	(1,250)	6,750	6,750
LRC Membership	5060-30-160	0	0	0	0	0	0	0
Coalitions	5060-30-259	0	1,250	0	1,250	(1,250)	2,500	2,500
Rent - Leg. Office	5070-30-000	4,025	4,242	4,025	4,242	(217)	50,904	46,879
Internet Service Provider	5084-30-000	195	195	195	195	(0)	2,340	2,145
Telephone Exp.- Leg.	5086-30-000	206	225	206	225	(19)	2,300	2,094
Cell Phone Exp.- Leg.	5087-30-000	81	200	81	200	(119)	2,400	2,319
WebEx	5088-30-000	0	0	0	0	0	1,000	1,000
Public Works Promotion	5120-30-080	0	500	0	500	(500)	2,500	2,500
Public Works Committee	5120-30-153	8,952	7,000	8,952	7,000	1,952	7,000	(1,952)
State Facilities Committee	5120-30-155	0	0	0	0	0	0	0
LEARN	5130-30-083	0	0	0	0	0	250	250
Legislative Reporting Service	5130-30-147	375	1,625	375	1,625	(1,250)	3,725	3,350
Gov't Affairs Committee Exp.	5130-30-148	0	0	0	0	0	500	500
Insurance & Bonds	5900-30-064	1,491	1,550	1,491	1,550	(59)	1,550	59
Depreciation	6950-30-000	1,234	1,234	1,234	1,234	0	14,804	13,570
Total Expenses		38,623	52,886	38,623	52,886	(14,263)	439,160	400,537
Net Income		(28,548)	(45,886)	(28,548)	(45,886)	17,338	(414,660)	(386,112)

Associated General Contractors of Washington
Statement of Operations
BUILD-PAC
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-31-000	988	998	988	998	(10)	11,971	10,983
Payroll Taxes	5020-31-052	89	92	89	92	(4)	1,110	1,021
Health/Security/LTD	5020-31-070	128	133	128	133	(5)	1,591	1,463
Pension	5020-31-139	95	100	95	100	(6)	1,205	1,110
Incentive Compensation	5010-31-058	0	0	0	0	0	1,182	1,182
Auto Expense:BUILD	5030-31-000	0	0	0	0	0	0	0
Corporate Travel	5030-31-178	0	0	0	0	0	300	300
Misc. Meetings	5035-31-072	1,414	1,900	1,414	1,900	(486)	1,900	486
Office Exp.	5050-31-000	0	200	0	200	(200)	200	200
Indirect Overhead / Admin - Build Pac	5060-31-063	40	50	40	50	(10)	3,800	3,760
Total Expenses		2,752	3,473	2,752	3,473	(721)	23,258	20,506
Net Income		(2,752)	(3,473)	(2,752)	(3,473)	721	(23,258)	(20,506)

Associated General Contractors of Washington
Statement of Operations
AGC - FEDERAL FACILITIES
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc. Meetings	4100-33-072	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-33-000	250	306	250	306	(56)	3,675	3,425
Payroll Taxes	5020-33-052	23	29	23	29	(6)	351	328
Health/Security/LTD	5020-33-070	19	38	19	38	(19)	452	433
Pension	5020-33-139	18	27	18	27	(10)	326	309
Incentive Compensation	5010-33-058	0	0	0	0	0	273	273
Miscellaneous Meetings	5035-33-072	0	0	0	0	0	3,500	3,500
Total Expenses		310	400	310	400	(91)	8,577	8,267
Net Income		(310)	(400)	(310)	(400)	91	(8,577)	(8,267)

Associated General Contractors of Washington
Statement of Operations
LABOR
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Misc Income/Labor Forms	4900-34-220	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-34-000	14,340	14,339	14,340	14,339	1	172,069	157,729
Payroll Taxes	5020-34-052	1,305	1,352	1,305	1,352	(47)	16,220	14,915
Health/Security/LTD	5020-34-070	1,896	1,973	1,896	1,973	(77)	23,682	21,786
Pension	5020-34-139	1,497	1,559	1,497	1,559	(62)	18,710	17,213
Incentive Compensation	5010-34-058	0	0	0	0	0	17,909	17,909
Auto Expense	5030-34-000	0	100	0	100	(100)	1,200	1,200
Legal	5040-34-060	0	500	0	500	(500)	6,000	6,000
Office Exp.	5050-34-000	0	40	0	40	(40)	480	480
Postage - Labor	5050-34-069	1	10	1	10	(9)	120	119
Cell Phone Exp.- Labor	5087-34-000	60	100	60	100	(40)	1,200	1,140
Labor Relations	5120-34-163	289	200	289	200	89	2,400	2,111
Trustee Expense	5120-34-166	200	600	200	600	(400)	2,000	1,800
Events - Turner School	5150-34-172	0	0	0	0	0	0	0
Depreciation	6950-34-000	11	11	11	11	0	129	118
Total Expenses		19,598	20,784	19,598	20,784	(1,186)	262,118	242,520
Net Income		(19,598)	(20,784)	(19,598)	(20,784)	1,186	(262,118)	(242,520)

Associated General Contractors of Washington
Statement of Operations
OPEN SHOP
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Salaries	5010-40-000	876	876	876	876	0	10,512	9,636
Payroll Taxes	5020-40-052	80	84	80	84	(4)	1,009	930
Health/Security/LTD	5020-40-070	117	122	117	122	(5)	1,465	1,347
Pension	5020-40-139	82	86	82	86	(4)	1,029	947
Incentive Compensation	5010-40-058	0	0	0	0	0	1,091	1,091
Auto Expense	5030-40-000	0	0	0	0	0	0	0
Corporate Travel	5030-40-178	0	0	0	0	0	525	525
Resource Materials	5050-40-074	0	0	0	0	0	300	300
Open Shop Dinner Meeting	5120-40-167	0	0	0	0	0	375	375
Open Shop Speaker Exp.	5120-40-168	0	50	0	50	(50)	200	200
Open Shop Meeting Costs	5120-40-169	0	0	0	0	0	200	200
Open Shop Seminars	5120-40-170	0	0	0	0	0	375	375
Top Student Awards	5120-40-171	0	0	0	0	0	575	575
Misc. Industry Support	5120-40-172	0	0	0	0	0	1,025	1,025
Total Expenses		1,155	1,218	1,155	1,218	(63)	18,680	17,525
Net Income		(1,155)	(1,218)	(1,155)	(1,218)	63	(18,680)	(17,525)

Associated General Contractors of Washington
Statement of Operations
SEATTLE DISTRICT
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Members' Event Income	4100-12-175	0	0	0	0	0	8,000	8,000
District Mtgs - Seattle	4100-12-177	700	1,700	700	1,700	(1,000)	9,800	9,100
Golf - Seattle District	4150-12-176	0	0	0	0	0	46,000	46,000
Total Revenue		700	1,700	700	1,700	(1,000)	63,800	63,100
Salaries	5010-12-000	9,438	11,257	9,438	11,257	(1,818)	135,081	125,642
Payroll Taxes	5020-12-052	871	1,343	871	1,343	(471)	16,110	15,239
Health/Security/Ltd	5020-12-070	1,175	1,464	1,175	1,464	(289)	17,572	16,396
Pension	5020-12-139	966	1,016	966	1,016	(50)	12,194	11,228
Incentive Compensation	5010-12-058	0	0	0	0	0	11,091	11,091
Auto Expense	5030-12-000	147	125	147	125	22	1,500	1,353
Miscellaneous Meetings	5035-12-072	0	0	0	0	0	1,500	1,500
Office Expense	5050-12-000	0	0	0	0	0	500	500
Postage - Seattle District	5050-12-069	0	0	0	0	0	400	400
Contract Printing	5050-12-074	0	0	0	0	0	600	600
Membership Dues	5060-12-061	0	0	0	0	0	4,000	4,000
Donations	5060-12-063	0	0	0	0	0	1,500	1,500
Cell Phone Exp.- Seattle	5087-12-000	60	100	60	100	(40)	1,200	1,140
Local Gov't Affairs	5130-12-174	32	0	32	0	32	6,000	5,968
Membership Promotion	5140-12-080	0	0	0	0	0	8,200	8,200
Holiday Open House	5140-12-175	0	0	0	0	0	10,000	10,000
Memb mtgs/ Seattle	5140-12-177	1,447	1,750	1,447	1,750	(303)	12,250	10,803
Member Events - Expense	5150-12-175	0	0	0	0	0	8,000	8,000
Golf Tournament - Seattle District	5150-12-176	0	0	0	0	0	46,000	46,000
Depreciation	6950-12-000	7	7	7	7	0	88	80
Total Expenses		14,145	17,062	14,145	17,062	(2,917)	296,285	282,141
Net Income		(13,445)	(15,362)	(13,445)	(15,362)	1,917	(232,485)	(219,041)

Associated General Contractors of Washington
Statement of Operations
SOUTHERN DISTRICT
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
District Mtgs - Southern	4100-14-177	2,400	0	2,400	0	2,400	21,000	18,600
Golf - Southern District	4150-14-176	0	0	0	0	0	44,450	44,450
Total Revenue		2,400	0	2,400	0	2,400	65,450	63,050
Salaries	5010-14-000	12,271	12,271	12,271	12,271	0	147,250	134,979
Payroll Taxes	5020-14-052	1,124	1,199	1,124	1,199	(75)	14,389	13,265
Health/Security/LTD	5020-14-070	1,838	1,914	1,838	1,914	(76)	22,967	21,129
Pension	5020-14-139	1,114	1,175	1,114	1,175	(60)	14,095	12,981
Incentive Compensation	5010-14-058	0	0	0	0	0	17,273	17,273
Auto Expense	5030-14-000	90	242	90	242	(152)	2,904	2,814
Corporate Travel	5030-14-178	54	42	54	42	12	504	450
Miscellaneous Meetings	5035-14-072	369	600	369	600	(231)	6,500	6,131
Office Exp.	5050-14-000	172	200	172	200	(28)	2,400	2,228
Office Equipment Maintenance	5050-14-067	102	208	102	208	(106)	2,496	2,394
Postage - South District	5050-14-069	0	122	0	122	(122)	1,464	1,464
Office Equipment - Interest - FIFE	5050-14-290	43	55	43	55	(12)	660	617
Subscriptions	5060-14-062	0	0	0	0	0	0	0
Donations - Pierce County CC Day	5060-14-063	0	0	0	0	0	1,000	1,000
Telephone Exp.- Southern	5086-14-000	237	450	237	450	(213)	5,400	5,163
Cell Phone Exp.- Southern	5087-14-000	60	70	60	70	(10)	840	780
Memb Mtgs/ Southern	5140-14-177	0	0	0	0	0	37,000	37,000
Golf Tournament - Southern District	5150-14-176	0	0	0	0	0	33,000	33,000
Depreciation	6950-14-000	99	99	99	99	0	1,189	1,090
Total Expenses		17,909	18,647	17,909	18,647	(738)	311,331	293,422
Net Income		(15,509)	(18,647)	(15,509)	(18,647)	3,138	(245,881)	(230,372)

**Associated General Contractors of Washington
Statement of Operations
NORTHERN DISTRICT
For the 01 Month(s) ending 01/31/2016**

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Northern District	4100-46-177	0	0	0	0	0	0	0
Membership Training	4100-46-189	0	0	0	0	0	0	0
Total Revenue		0	0	0	0	0	0	0
Salaries	5010-46-000	5,032	5,031	5,032	5,031	0	60,376	55,344
Payroll Taxes	5020-46-052	471	484	471	484	(13)	5,810	5,339
Health/Security/LTD	5020-46-070	683	709	683	709	(26)	8,508	7,825
Pension	5020-46-139	528	551	528	551	(22)	6,606	6,078
Incentive Compensation	5010-46-058	0	0	0	0	0	6,364	6,364
Auto Expense	5030-46-000	354	300	354	300	54	3,600	3,246
Corporate Travel	5030-46-178	0	0	0	0	0	600	600
Miscellaneous Meetings	5035-46-072	243	150	243	150	93	1,600	1,357
Office Exp.	5050-46-000	0	40	0	40	(40)	480	480
Postage - North District	5050-46-069	21	20	21	20	1	240	219
Membership Dues	5060-46-061	0	300	0	300	(300)	1,000	1,000
Subscriptions	5060-46-062	165	0	165	0	165	165	0
Rent - N. District	5070-46-000	750	750	750	750	0	9,000	8,250
Telephone Exp.- Northern	5086-46-000	3	10	3	10	(7)	50	47
Cell Phone Exp.- Northern	5087-46-000	60	75	60	75	(15)	900	840
Community Services/ Image Bldg	5120-46-185	0	0	0	0	0	1,500	1,500
Membership Training	5120-46-189	0	0	0	0	0	4,000	4,000
Local Gov't Affairs	5130-46-174	0	0	0	0	0	800	800
Membership Promotion	5140-46-080	61	500	61	500	(439)	5,900	5,839
Memb mtgs/ Northern	5140-46-177	460	700	460	700	(240)	8,100	7,640
Insurance & Bonds	5900-46-064	304	0	304	0	304	0	(304)
Total Expenses		9,200	9,658	9,200	9,658	(459)	126,059	116,860
Net Income		(9,200)	(9,658)	(9,200)	(9,658)	459	(126,059)	(116,860)

Associated General Contractors of Washington
Statement of Operations
CENTRAL DISTRICT
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
Memb Mtgs/Central Wa District	4100-48-177	90	0	90	0	90	500	410
Member Training	4100-48-189	0	0	0	0	0	150	150
Golf Tournament-Central WA	4150-48-081	0	0	0	0	0	18,900	18,900
Misc. Income	4900-48-194	0	0	0	0	0	0	0
Total Revenue		90	0	90	0	90	19,550	19,460
Salaries	5010-48-000	6,424	6,424	6,424	6,424	0	77,088	70,664
Payroll Taxes	5020-48-052	585	617	585	617	(32)	7,402	6,817
Health/Security/LTD	5020-48-070	860	895	860	895	(35)	10,741	9,881
Pension	5020-48-139	601	629	601	629	(28)	7,542	6,942
Incentive Compensation	5010-48-058	0	0	0	0	0	8,000	8,000
Auto Expense	5030-48-000	0	0	0	0	0	0	0
Corporate Travel	5030-48-178	0	350	0	350	(350)	1,350	1,350
Office Exp.	5050-48-000	24	150	24	150	(126)	1,425	1,401
Office Equipment Maintenance	5050-48-067	0	0	0	0	0	0	0
Postage - Central District	5050-48-069	2	0	2	0	2	225	223
Utilities	5050-48-186	0	0	0	0	0	0	0
Membership Dues	5060-48-061	390	350	390	350	40	3,070	2,680
Subscriptions	5060-48-062	7	50	7	50	(43)	200	193
Rent - C. District	5070-48-000	729	629	729	629	100	6,900	6,171
Internet Service Provider	5084-48-000	63	60	63	60	3	720	657
Telephone / Cable TV - Central	5086-48-000	63	61	63	61	2	732	669
Cell Phone Exp.- Central	5087-48-000	60	70	60	70	(10)	840	780
Member Training Meetings	5120-48-189	0	150	0	150	(150)	1,800	1,800
HR Roundtable	5120-48-266	0	200	0	200	(200)	650	650
Local Gov't Exp.	5130-48-174	23	100	23	100	(77)	1,000	977
Membership Promotion	5140-48-080	179	600	179	600	(422)	7,400	7,222
Memb mtgs/ Central WA	5140-48-177	0	500	0	500	(500)	3,300	3,300
Golf Tournament - Central District	5150-48-081	0	0	0	0	0	15,000	15,000
Insurance & Bonds	5900-48-064	527	50	527	50	477	650	123
Depreciation	6950-48-000	34	34	34	34	0	410	376
Total Expenses		10,572	11,919	10,572	11,919	(1,347)	156,445	145,874
Net Income		(10,482)	(11,919)	(10,482)	(11,919)	1,437	(136,895)	(126,414)

Associated General Contractors of Washington
Statement of Operations
NON-OPERATING
For the 01 Month(s) ending 01/31/2016

		JAN ACTUAL	JAN BUDGET	YTD ACTUAL	YTD BUDGET	YTD Variance	Annual BUDGET	Budget Remaining
LT Investment - Dividend MM	4801-90-000	333	0	333	0	333	0	(333)
LT Investment - Bond Interest	4802-90-000	0	2,000	0	2,000	(2,000)	24,000	24,000
LT Inv Real Gain(Loss)-Basis	4850-90-000	11,158	0	11,158	0	11,158	0	(11,158)
LT Inv Unreal Gain(Loss)-Mrkt	4851-90-000	(88,136)	0	(88,136)	0	(88,136)	0	88,136
Total Revenue		(76,645)	2,000	(76,645)	2,000	(78,645)	24,000	100,645
Investment Consultant Fee	5800-90-000	0	0	0	0	0	12,000	12,000
Total Expenses		0	0	0	0	0	12,000	12,000
Net Income		(76,645)	2,000	(76,645)	2,000	(78,645)	12,000	88,645